

**ANNUAL REPORT OF
THE SUBSEQUENT INJURY FUND
FISCAL YEAR 2012**

REPORT TO

GOVERNOR MARTIN O' MALLEY

October 10, 2012

R. DENNIS GERMAN, CHAIRMAN

MARGARETA CRAMPTON, MEMBER

VALERIE FRALING, MEMBER

JOHN L. ULRICH, JR., DIRECTOR

PROGRAM DESCRIPTION

The Subsequent Injury Fund reviews and investigates workers' compensation claims that involve pre-existing health conditions that substantially increase the disability of injured workers. The liability of employers' insurers is limited to compensation for the damages caused by the current injury, and the Subsequent Injury Fund incurs all additional liability from the combined effects of all injuries and/or conditions. The Fund derives its income from assessments of insurance companies on awards of compensation for permanent disability.

MISSION

To provide workers' compensation benefits to disabled workers who have combined effects a pre-existing and an accidental work-related injury.

SUBSEQUENT INJURY FUND **CURRENT BOARD COMPOSITION**

R. Dennis German, Chairman
Representing the Business Sector

Margareta Crampton, Member
Representing Labor

Valerie Fraling, Member
Representing the Public Sector

REPORT

The Subsequent Injury Fund's balance as of September 30, 2012 is \$77,144,800.68.

Total revenues for the fiscal year ending June 30, 2012 were \$29,355,018.89.

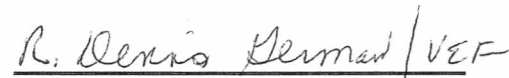
Total expenditures for the Fiscal year ending June 30, 2012 were \$24,278,409.99.

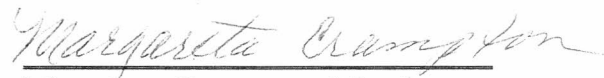
The excess of revenue over expenditures for fiscal year 2012 was \$5,076,608.90.

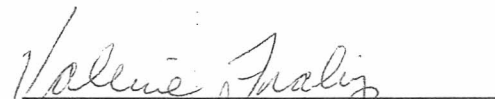
Actual operating costs for Fiscal Year 2012 were \$1,961,778.38. The Fiscal Year 2013 appropriation for operating costs is \$2,103,753.00.

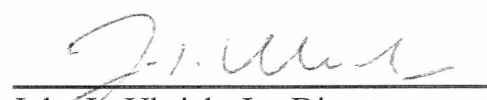
Total Fiscal Year 2012 cases set before the Workers' Compensation Commission and various Circuit Court levels and Appellate Courts of Maryland totaled 2286. New and reopened cases in Fiscal Year 2012 totaled 1098. Total cases resolved in Fiscal Year 2012 was 1020. Total benefits paid to Claimant's Fiscal Year 2012 amounted to \$22,311,294.01

Respectfully submitted,


R. Dennis German, Chairman


Margareta Crampton, Member


Valerie Fraling, Member


John L. Ulrich, Jr., Director