

# **RETIREMENT AND PENSION SYSTEMS ADMINISTRATION**

**Maryland State Retirement and Pension Systems**

**Teachers and State Employees Supplemental Retirement Plans**

**Injured Workers' Insurance Fund**



# MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

## G20J01.01 STATE RETIREMENT AGENCY

### PROGRAM DESCRIPTION

This program implements the objectives of the State Retirement and Pension System. The Executive Director's Office is responsible for the executive direction of the System including administrative and investment policy, legislation and legal liaison, and financial affairs. The Administrative Division is responsible for the payment of benefits, administration of employee contributions, and individual and group membership counseling. The Finance Division is responsible for accounting and financial reporting, budget administration, and procurement. The Investment Division is responsible for the management, control and investment of the System's Retirement Accumulation and Annuity Savings Funds. The Internal Audit Division ensures Agency compliance with State laws, rules and regulations, as well as ensuring employer compliance with Agency reporting policies. The Information Services Division is responsible for the design and implementation of new automated management information systems and for maintenance and enhancements of existing systems.

### MISSION

To administer the survivor, disability, and retirement benefits of the System's participants, and to ensure that sufficient assets are available to fund the benefits when due.

### VISION

A state that provides a fully-funded retirement system that is affordable to all participating employees and provides guaranteed adequate disability, survivor, and retirement benefits.

### KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

**Goal 1.** To invest prudently System assets in a well-diversified manner to optimize long-term returns, while controlling risk through excellence in execution of the investment objectives and strategies of the System.

**Objective 1.1** By the end of each fiscal year, meet the Board of Trustees' absolute return objective of achieving a real rate of return of at least 3.0%.

|  | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Performance Measures</b>  |                |                |                   |                   |
| <b>Outcome:</b> Difference between the actual rate of return for the composite portfolio and the 10-year rolling average of the annual national inflation rate | 4.2%           | 5.7%           | N/A               | N/A               |

**Objective 1.2** By the end of each fiscal year, meet the Board of Trustees' absolute return objective of achieving a nominal rate of return that equals or exceeds the actuarial return assumption set by the Board of Trustees.

|  | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Performance Measures</b>  |                |                |                   |                   |
| <b>Outcome:</b> Difference between the actual rate of return for the composite portfolio and the actuarial return assumption set by the Board of Trustees over a 10-year rolling average | (1.4)%         | 0.5%           | N/A               | N/A               |

**Objective 1.3** Over the long term (5-year rolling periods), meet or exceed median peer performance, where pccrs are defined as other public pension funds with assets in excess of \$1 billion.

|  | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Performance Measures</b>  |                |                |                   |                   |
| <b>Outcomes:</b> Difference between the nominal rate of return for the composite portfolio and the nominal median peer return over a 5-year rolling period | (1.82)%        | (1.32)%        | N/A               | N/A               |
| MSRPS nominal rate of return over a 5-year rolling period  | .89%           | 2.34%          | N/A               | N/A               |
| Fair value of investment portfolio at fiscal year end (\$000s)   | \$26,622,400   | \$30,030,500   | N/A               | N/A               |
| Net investment income earned during the fiscal year (\$000s)   | \$756,000      | \$4,202,600    | N/A               | N/A               |

# MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

## G20J01.01 STATE RETIREMENT AGENCY (Continued)

**Goal 2.** To effectively communicate with all retirement plan participants to inform them about the benefits provided by the System and to educate them about planning and preparing for all aspects of their defined benefit system.

**Objective 2.1** By the end of fiscal year 2005, 90% of new retirees and active plan participants should feel that they received adequate information to make informed decisions regarding their defined benefit retirement options.

| Performance Measures   | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Quality:</b> The percent of new retirees and active plan participants who respond favorably to a customer survey regarding the adequacy of information disseminated through individual counseling and telephone inquiry | 86.3%          | 88.6%          | 90.0%             | 90.0%             |

**Objective 2.2** On an ongoing basis, no more than 5.0 percent of incoming telephone calls will be abandoned through the phone system and waiting time for calls to be answered will be less than 1:45 minutes.

| Performance Measures   | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Quality:</b> Percent of incoming telephone calls abandoned through the automated telephone system | 4.5%           | 6.9%           | 5.0%              | 5.0%              |
| Average telephone waiting time in minutes: seconds   | 1:05           | 1:38           | 1:45              | 1:45              |

**Goal 3.** To accurately and timely pay all retirement allowances provided by State pension law to the System's retirees and their beneficiaries.

**Objective 3.1** On an ongoing basis, 98% of retirement allowances will be processed timely.

| Performance Measures  | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|---|----------------|----------------|-------------------|-------------------|
| <b>Quality:</b> Percent of retirement applications processed within the stated time frame | 99.9%          | 99.9%          | 99.0%             | 99.0%             |

**Objective 3.2** On an ongoing basis, 100% of retirement allowances paid will be accurately computed in accordance with the State Pension Law.

| Performance Measures   | 2003<br>Actual | 2004<br>Actual | 2005<br>Estimated | 2006<br>Estimated |
|--|----------------|----------------|-------------------|-------------------|
| <b>Outcome:</b> Percent of retirement benefit payments accurately computed | 99.9%          | 99.8%          | 100.0%            | 100.0%            |

**Note:** N/A Estimate not available.

MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

G20J01.01 STATE RETIREMENT AGENCY

Appropriation Statement:

|  | 2004<br>Actual | 2005<br>Appropriation | 2006<br>Allowance |
|--|----------------|-----------------------|-------------------|
| Number of Authorized Positions .....             | 164.00         | 163.00                | 173.00            |
| Number of Contractual Positions .....            | 20.59          | 29.50                 | 31.50             |
| 01 Salaries, Wages and Fringe Benefits .....     | 10,305,029     | 10,601,412            | 11,500,932        |
| 02 Technical and Special Fees .....              | 1,118,987      | 1,380,803             | 1,454,146         |
| 03 Communication .....                           | 894,403        | 1,093,196             | 1,010,342         |
| 04 Travel .....                                  | 108,436        | 122,284               | 122,284           |
| 07 Motor Vehicle Operation and Maintenance ..... | 124,685        | 139,042               | 125,536           |
| 08 Contractual Services .....                    | 5,026,950      | 5,271,848             | 4,190,469         |
| 09 Supplies and Materials .....                  | 266,599        | 195,623               | 195,623           |
| 10 Equipment—Replacement .....                   | 174,461        | 216,473               | 80,394            |
| 11 Equipment—Additional .....                    | 47,372         |                       | 56,153            |
| 13 Fixed Charges .....                           | 1,831,118      | 1,966,845             | 1,566,298         |
| Total Operating Expenses .....                   | 8,474,024      | 9,005,311             | 7,347,099         |
| Total Expenditure .....                          | 19,898,040     | 20,987,526            | 20,302,177        |
| Special Fund Expenditure .....                   | 19,898,040     | 20,987,526            | 20,302,177        |
| <b>Special Fund Income:</b>                      |                |                       |                   |
| G20301 Investment Income .....                   | 19,898,040     | 20,987,526            | 20,302,177        |

# TEACHERS AND STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

## G50L00.01 MARYLAND SUPPLEMENTAL RETIREMENT PLAN BOARD AND STAFF

### PROGRAM DESCRIPTION

Title 35 of the State Personnel and Pension Article establishes the Teachers and State Employees Supplemental Retirement Plan and a Board of Trustees to administer them. Operating expenses are provided from an assessment against the managed assets of participants.

As a reform component for the State Employees' Pension System, an optional defined contribution system was established effective July 1, 1999. That system, under Title 32 of the State Personnel and Pension Article, authorizes employer matching contributions for State Employees' Pension System members who elect to contribute to the supplemental retirement plans. The Match Plan receives dollar-for-dollar matching contributions in eligible participant accounts up to a maximum amount per fiscal year as provided in the State Budget.

### MISSION

To enable State employees and teachers to participate in voluntary tax sheltered income deferral, tax deferred annuity, and profit sharing and salary reduction savings plans that offer members tax advantages as provided in the Internal Revenue Code.

### VISION

A State that sponsors productive voluntary retirement savings programs for all its employees to secure economic stability for themselves and their families in later years.

### KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

**Goal 1.** To provide clear and complete information about the plans to employees and cultivate their informed decisions about participation.

**Objective 1.1** To encourage 85% of eligible employees to participate in the plans.

|  | 2003          | 2004          | 2005             | 2006             |
|--|---------------|---------------|------------------|------------------|
| <b>Performance Measures</b>                              | <b>Actual</b> | <b>Actual</b> | <b>Estimated</b> | <b>Estimated</b> |
| <b>Outputs:</b> Deferred Compensation (457) Plan members | 28,453        | 28,387        | 28,400           | 28,800           |
| Tax Deferred Annuity (403b) Plan members                 | 1,279         | 1,231         | 1,200            | 1,200            |
| Savings & Investment (401k) Plan members                 | 37,086        | 35,746        | 36,600           | 39,900           |
| <b>Outcomes:</b> All Plans members                       | 66,818        | 65,364        | 66,200           | 69,900           |
| Plan members as percent of eligible employees            | 83%           | 82%           | 83%              | 88%              |
| All Plans contributing members                           | 45,581        | 44,245        | 44,300           | 47,200           |
| Contributors as percent of eligible employees            | 57%           | 56%           | 56%              | 60%              |

**Goal 2.** To provide effective, long-term investment opportunities for participants.

**Objective 2.1** To maintain plan asset growth illustrative of market performance and prudent participant selections.

| <b>Annual Rates of Return as of June 30, 2004</b>           | <b>1 Year</b> | <b>3 Years</b> | <b>5 Years</b> | <b>10 Years</b> |
|---|---------------|----------------|----------------|-----------------|
| <b>Outcomes:</b> Average Returns for all Investment Options | 18.0%         | 2.7%           | 3.7%           | 11.0%           |
| Average of all Investment Indices                           | 19.7%         | 3.0%           | 2.0%           | 9.6%            |

|   | 2003          | 2004          | 2005             | 2006             |
|---|---------------|---------------|------------------|------------------|
| <b>Performance Measures</b>                       | <b>Actual</b> | <b>Actual</b> | <b>Estimated</b> | <b>Estimated</b> |
| <b>Outputs:</b> All plans                         |               |               |                  |                  |
| Net total assets* (millions)                      | \$1,614.6     | \$1,866.5     | \$2,020.5        | \$2,144.7        |
| Invested assets (millions)                        | \$1,571.6     | \$1,826.8     | \$1,997.9        | \$2,127.4        |
| <b>Outcomes:</b> Change over previous fiscal year | 8%            | 16%           | 9%               | 7%               |

**Notes:** \*Net Total Assets for the 457 Plan includes assets such as the cash value of life insurance and annuity reserves in addition to Invested Assets.

**TEACHERS AND STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS**

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**G50L00.01 MARYLAND SUPPLEMENTAL RETIREMENT PLAN BOARD AND STAFF**

**Appropriation Statement:**

|  | 2004<br>Actual   | 2005<br>Appropriation | 2006<br>Allowance |
|--|------------------|-----------------------|-------------------|
| Number of Authorized Positions .....             | 16.50            | 16.50                 | 14.00             |
| 01 Salaries, Wages and Fringe Benefits .....     | <u>1,118,589</u> | <u>1,139,726</u>      | <u>965,763</u>    |
| 02 Technical and Special Fees .....              | <u>9,047</u>     | <u>4,500</u>          | <u>3,500</u>      |
| 03 Communication .....                           | 12,368           | 25,667                | 34,907            |
| 04 Travel .....                                  | 23,076           | 11,600                | 5,500             |
| 07 Motor Vehicle Operation and Maintenance ..... | 14,520           | 15,552                | 15,552            |
| 08 Contractual Services .....                    | 249,439          | 186,550               | 186,871           |
| 09 Supplies and Materials .....                  | 11,245           | 3,800                 | 6,000             |
| 10 Equipment— Replacement .....                  | 3,794            | 870                   | 800               |
| 11 Equipment—Additional .....                    | 2,962            | 1,200                 | 800               |
| 13 Fixed Charges .....                           | <u>89,137</u>    | <u>90,127</u>         | <u>87,500</u>     |
| Total Operating Expenses .....                   | <u>406,541</u>   | <u>335,366</u>        | <u>337,930</u>    |
| Total Expenditure .....                          | <u>1,534,177</u> | <u>1,479,592</u>      | <u>1,307,193</u>  |
| Special Fund Expenditure .....                   | <u>1,534,177</u> | <u>1,479,592</u>      | <u>1,307,193</u>  |
| <b>Special Fund Income:</b>                      |                  |                       |                   |
| G50301 Participant Charges .....                 | <u>1,534,177</u> | <u>1,479,592</u>      | <u>1,307,193</u>  |

# INJURED WORKERS' INSURANCE FUND

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## PROGRAM DESCRIPTION

The Injured Worker's Insurance Fund (IWIF) is a non-budgeted, independent entity. IWIF is governed by a Board of nine directors (appointed by the Governor to 5-year terms), which approves the operating and capital budgets. By law, IWIF's calendar year 2005 budget is submitted to the General Assembly for informational purposes only. The primary purpose of IWIF is to provide workers compensation insurance to Maryland-based businesses. IWIF provides workers compensation insurance to employers who do not wish, or are not allowed, to self-insure. The goal of IWIF is to provide insurance coverage and to pay benefits promptly to injured workers and dependents. Financing for IWIF is derived solely from its premium and investment income.

## MISSION

The mission of the Injured Workers' Insurance Fund is to provide high-quality workers' compensation services at a fair market price for the benefit of all Marylanders. In providing this service, IWIF adds to the economic vitality of the state and supports the financial stability of Maryland businesses.

## VISION

To be the workers' compensation insurer of choice for Maryland.

## KEY GOALS

- To intensify our commitment to being customer-driven so as to provide superior internal and external service.
- To create an internal organization structure that will help spur profitable growth.
- To maximize operating efficiencies, enhance management of financial and human assets, and lead in the marketplace by leveraging technology.
- To create and maintain a high-performance culture that motivates, challenges and rewards employees.
- To brand IWIF with workplace safety. Create and respond to market opportunities.



**INJURED WORKERS' INSURANCE FUND**

**SUMMARY OF INJURED WORKERS' INSURANCE FUND**

|  | 2004<br>Estimated | 2005<br>Estimated | 2006<br>Estimated |
|--|-------------------|-------------------|-------------------|
| Number of Authorized Positions .....             | 393.00            | 402.00            |                   |
| 01 Salaries, Wages and Fringe Benefits .....     | 29,366,000        | 31,308,000        |                   |
| 02 Technical and Special Fees .....              | 580,000           | 502,000           |                   |
| 03 Communication .....                           | 949,000           | 1,034,000         |                   |
| 04 Travel .....                                  | 210,000           | 269,000           |                   |
| 06 Fuel and Utilities .....                      | 58,000            | 63,000            |                   |
| 07 Motor Vehicle Operation and Maintenance ..... | 53,000            | 57,000            |                   |
| 08 Contractual Services .....                    | 3,277,000         | 3,282,000         |                   |
| 09 Supplies and Materials .....                  | 620,000           | 645,000           |                   |
| 10 Equipment—Replacement .....                   | 223,000           | 295,000           |                   |
| 11 Equipment—Additional .....                    | 8,000             | 8,000             |                   |
| 13 Fixed Charges .....                           | 515,000           | 607,000           |                   |
| 14 Land and Structures .....                     | 1,113,000         | 1,262,000         |                   |
| Total Operating Expenses .....                   | 7,026,000         | 7,522,000         |                   |
| Total Expenditure .....                          | 36,972,000        | 39,332,000        |                   |
| <br><b>Non-budgeted Fund Income:</b>             |                   |                   |                   |
| G99701 Premium and Investment Income .....       | 36,972,000        | 39,332,000        |                   |

PERSONNEL DETAIL

Retirement and Pension Systems Administration

| Classification Title                                 | FY 2004<br>Positions | FY 2004<br>Expenditure | FY 2005<br>Positions | FY 2005<br>Appropriation | FY 2006<br>Positions | FY 2006<br>Allowance | Symbol |
|--|----------------------|------------------------|----------------------|--------------------------|----------------------|----------------------|--------|
| g20j01 Maryland State Retirement and Pension Systems |                      |                        |                      |                          |                      |                      |        |
| g20j0101 State Retirement Agency                     |                      |                        |                      |                          |                      |                      |        |
| exec dir for investments ret                         | 1.00                 | 71,577                 | 1.00                 | 123,855                  | 1.00                 | 123,855              |        |
| exec dir state retirement agenc                      | 1.00                 | 115,007                | 1.00                 | 123,855                  | 1.00                 | 123,855              |        |
| exec vi  | 1.00                 | 102,288                | 1.00                 | 110,246                  | 1.00                 | 110,246              |        |
| prgm mgr senior iv                                   | 2.00                 | 199,247                | 2.00                 | 203,580                  | 2.00                 | 206,456              |        |
| principal counsel                                    | 1.00                 | 95,407                 | 1.00                 | 98,032                   | 1.00                 | 99,950               |        |
| asst attorney general viii                           | 1.00                 | 89,254                 | 1.00                 | 91,759                   | 1.00                 | 93,551               |        |
| prgm mgr senior ii                                   | 2.00                 | 85,842                 | 2.00                 | 169,153                  | 2.00                 | 172,450              |        |
| prgm mgr senior i                                    | 2.00                 | 100,344                | 2.00                 | 170,056                  | 2.00                 | 171,558              |        |
| administrator vii                                    | 1.00                 | 78,133                 | 2.00                 | 136,386                  | 2.00                 | 140,105              | BPW(1) |
| administrator vii                                    | 3.00                 | 156,304                | 2.00                 | 157,022                  | 2.00                 | 160,078              |        |
| asst attorney general vi                             | 1.50                 | 109,964                | 1.50                 | 113,244                  | 1.50                 | 115,443              |        |
| dp asst director iii                                 | 1.00                 | 78,133                 | 1.00                 | 79,648                   | 1.00                 | 81,198               |        |
| prgm mgr iv  | 3.00                 | 220,142                | 3.00                 | 225,952                  | 3.00                 | 230,346              |        |
| administrator vi                                     | 4.00                 | 255,170                | 4.00                 | 264,840                  | 4.00                 | 271,143              |        |
| dp asst director ii                                  | 1.00                 | 72,664                 | 1.00                 | 52,449                   | 1.00                 | 54,462               |        |
| fiscal services administrator i                      | 1.00                 | 73,112                 | 1.00                 | 74,577                   | 1.00                 | 76,026               |        |
| prgm mgr iii   | 4.00                 | 262,311                | 4.00                 | 271,616                  | 4.00                 | 276,878              |        |
| admin prog mgr ii                                    | 1.00                 | 68,419                 | 1.00                 | 70,507                   | 1.00                 | 71,875               |        |
| administrator v                                      | 1.00                 | 60,909                 | 1.00                 | 62,848                   | 1.00                 | 64,061               |        |
| administrator v                                      | 1.00                 | 67,104                 | 1.00                 | 68,510                   | 1.00                 | 69,837               |        |
| admin prog mgr i                                     | 1.00                 | 54,854                 | 1.00                 | 56,137                   | 1.00                 | 57,217               |        |
| administrator iv                                     | 1.00                 | 64,033                 | 1.00                 | 65,408                   | 1.00                 | 66,673               |        |
| personnel administrator iii                          | .00                  | 3,321                  | .00                  | 0                        | .00                  | 0                    |        |
| personnel administrator iii                          | .00                  | 3,950                  | .00                  | 0                        | .00                  | 0                    |        |
| prgm mgr i   | 2.00                 | 92,619                 | 2.00                 | 123,657                  | 2.00                 | 126,045              |        |
| administrator iii                                    | 2.00                 | 113,202                | 2.00                 | 116,334                  | 2.00                 | 118,577              |        |
| accountant manager iii                               | 1.00                 | 70,326                 | 1.00                 | 72,453                   | 1.00                 | 73,859               |        |
| asst attorney general v                              | .50                  | 36,556                 | .50                  | 37,647                   | .50                  | 38,379               |        |
| accountant manager ii                                | 3.00                 | 173,989                | 3.00                 | 181,789                  | 3.00                 | 186,398              |        |
| computer network spec mgr                            | 1.00                 | 64,552                 | 1.00                 | 66,563                   | 1.00                 | 67,852               |        |
| computer network spec supr                           | 2.00                 | 124,453                | 2.00                 | 128,383                  | 2.00                 | 130,865              |        |
| dp programmer analyst superviso                      | 1.00                 | 64,033                 | 1.00                 | 66,034                   | 1.00                 | 67,312               |        |
| accountant supervisor ii                             | 4.00                 | 212,648                | 4.00                 | 218,734                  | 4.00                 | 222,934              |        |
| computer network spec lead                           | 1.00                 | 58,787                 | 1.00                 | 60,684                   | 1.00                 | 61,855               |        |
| dp programmer analyst lead/adva                      | 2.00                 | 113,202                | 2.00                 | 116,334                  | 2.00                 | 118,577              |        |
| dp quality assurance spec                            | .00                  | 18,399                 | .00                  | 0                        | .00                  | 0                    |        |
| dp technical support spec ii                         | 1.00                 | 58,787                 | 1.00                 | 60,684                   | 1.00                 | 61,855               |        |
| dp technical support spec ii                         | 1.00                 | 57,662                 | 1.00                 | 59,535                   | 1.00                 | 60,684               |        |
| internal auditor super                               | 1.00                 | 57,662                 | 1.00                 | 59,535                   | 1.00                 | 60,684               |        |
| investment operations manager                        | 1.00                 | 45,808                 | 1.00                 | 48,335                   | 1.00                 | 50,184               |        |
| staff atty ii attorney general                       | .00                  | 0                      | 1.00                 | 51,145                   | 1.00                 | 52,606               |        |
| accountant supervisor i                              | 1.00                 | 50,944                 | 1.00                 | 52,189                   | 1.00                 | 53,191               |        |
| accountant, lead specialized                         | 1.00                 | 97,234                 | 2.00                 | 100,127                  | 2.00                 | 102,494              |        |
| administrator ii                                     | 2.00                 | 102,065                | 2.00                 | 105,548                  | 2.00                 | 107,573              |        |

PERSONNEL DETAIL

Retirement and Pension Systems Administration

| Classification Title                                 | FY 2004<br>Positions | FY 2004<br>Expenditure | FY 2005<br>Positions | FY 2005<br>Appropriation | FY 2006<br>Positions | FY 2006<br>Allowance | Symbol |
|--|----------------------|------------------------|----------------------|--------------------------|----------------------|----------------------|--------|
| g20j01 Maryland State Retirement and Pension Systems |                      |                        |                      |                          |                      |                      |        |
| g20j0101 State Retirement Agency                     |                      |                        |                      |                          |                      |                      |        |
| administrator ii                                     | 1.00                 | 50,944                 | 1.00                 | 52,189                   | 1.00                 | 53,191               |        |
| computer network spec ii                             | 1.00                 | 52,947                 | 1.00                 | 54,727                   | 1.00                 | 55,779               |        |
| computer network spec ii                             | 1.00                 | 49,020                 | 1.00                 | 50,245                   | 1.00                 | 51,207               |        |
| dp programmer analyst ii                             | 1.00                 | 9,704                  | 1.00                 | 40,518                   | 1.00                 | 42,054               |        |
| dp staff spec  | 1.00                 | 0                      | .00                  | 0                        | .00                  | 0                    |        |
| dp staff spec  | .00                  | 0                      | 1.00                 | 48,836                   | 1.00                 | 49,769               |        |
| internal auditor lead                                | 1.00                 | 34,633                 | 1.00                 | 51,693                   | 1.00                 | 52,685               |        |
| staff atty i attorney general                        | .00                  | 5,056                  | .00                  | 0                        | .00                  | 0                    |        |
| webmaster ii   | 1.00                 | 51,936                 | 1.00                 | 53,696                   | 1.00                 | 54,727               |        |
| accountant, advanced                                 | 7.00                 | 307,089                | 7.00                 | 319,462                  | 7.00                 | 328,053              |        |
| administrator i                                      | 5.00                 | 242,861                | 5.00                 | 251,428                  | 5.00                 | 256,244              |        |
| dp functional analyst ii                             | 1.00                 | 43,354                 | 1.00                 | 45,781                   | 1.00                 | 46,654               |        |
| dp functional analyst ii                             | 1.00                 | 34,177                 | 1.00                 | 58,043                   | 1.00                 | 58,596               |        |
| accountant ii  | 6.00                 | 199,032                | 6.00                 | 261,739                  | 6.00                 | 267,107              |        |
| admin officer iii                                    | 1.00                 | 47,322                 | 1.00                 | 48,990                   | 1.00                 | 49,928               |        |
| computer info services spec ii                       | .00                  | 9,536                  | .00                  | 0                        | .00                  | 0                    |        |
| personnel officer ii                                 | .00                  | 0                      | 1.00                 | 46,729                   | 1.00                 | 47,621               |        |
| ret benefits counselor iv                            | 3.00                 | 145,152                | 5.00                 | 230,558                  | 5.00                 | 235,713              |        |
| accountant i   | 5.00                 | 186,240                | 3.00                 | 123,522                  | 6.00                 | 238,538              | New    |
| admin officer ii                                     | 3.00                 | 126,395                | 3.00                 | 130,674                  | 3.00                 | 133,161              |        |
| internal auditor i                                   | 2.00                 | 67,838                 | 1.00                 | 33,467                   | 1.00                 | 34,721               |        |
| personnel officer i                                  | 1.00                 | 34,994                 | .00                  | 0                        | .00                  | 0                    |        |
| ret benefits counselor iii                           | 5.00                 | 228,442                | 4.00                 | 172,077                  | 4.00                 | 175,350              |        |
| ret services specialist iv                           | 1.00                 | 28,434                 | .00                  | 0                        | .00                  | 0                    |        |
| admin officer i                                      | 5.00                 | 179,421                | 5.00                 | 201,531                  | 5.00                 | 205,692              |        |
| admin officer i                                      | 2.00                 | 72,524                 | 1.00                 | 41,470                   | 1.00                 | 42,256               |        |
| internal auditor trainee                             | .00                  | 0                      | 1.00                 | 39,943                   | 1.00                 | 40,699               |        |
| ret benefits counselor ii                            | 5.00                 | 164,157                | 5.00                 | 198,762                  | 5.00                 | 202,526              |        |
| admin spec iii                                       | 6.00                 | 221,249                | 9.00                 | 334,771                  | 11.00                | 412,701              | New    |
| admin spec ii  | 5.00                 | 163,905                | 2.00                 | 71,055                   | 5.00                 | 175,935              | New    |
| ret services specialist i                            | 3.00                 | 104,600                | 3.00                 | 107,853                  | 3.00                 | 109,881              |        |
| dp production control spec supr                      | 1.00                 | 35,640                 | 1.00                 | 37,761                   | 1.00                 | 38,473               |        |
| computer operator ii                                 | 1.00                 | 35,975                 | 1.00                 | 37,123                   | 1.00                 | 37,822               |        |
| computer operator i                                  | 3.00                 | 76,821                 | 3.00                 | 99,648                   | 3.00                 | 101,512              |        |
| dp production control spec ii                        | 5.00                 | 171,932                | 5.00                 | 169,680                  | 5.00                 | 173,418              |        |
| fiscal accounts technician supv                      | 1.00                 | 38,450                 | 1.00                 | 39,943                   | 1.00                 | 40,699               |        |
| ret benefits counselor i                             | 7.00                 | 204,647                | 7.00                 | 247,049                  | 9.00                 | 312,590              | New    |
| fiscal accounts technician ii                        | 3.00                 | 101,561                | 3.00                 | 107,812                  | 3.00                 | 109,840              |        |
| exec assoc iii                                       | 1.00                 | 48,087                 | 1.00                 | 49,769                   | 1.00                 | 50,721               |        |
| exec assoc ii  | 2.00                 | 83,093                 | 2.00                 | 86,231                   | 2.00                 | 88,581               |        |
| obs-executive associate i                            | 1.00                 | 40,269                 | 1.00                 | 41,796                   | 1.00                 | 42,591               |        |
| admin aide   | 1.00                 | 36,430                 | 1.00                 | 37,880                   | 1.00                 | 38,595               |        |
| office services clerk                                | 1.00                 | 29,990                 | 1.00                 | 31,027                   | 1.00                 | 31,604               |        |
| TOTAL g20j0101*                                      | 164.00               | 7,864,274              | 163.00               | 8,570,868                | 173.00               | 9,086,421            |        |
| TOTAL g20j01 **                                      | 164.00               | 7,864,274              | 163.00               | 8,570,868                | 173.00               | 9,086,421            |        |

PERSONNEL DETAIL

Retirement and Pension Systems Administration

| Classification Title  | FY 2004<br>Positions | FY 2004<br>Expenditure | FY 2005<br>Positions | FY 2005<br>Appropriation | FY 2006<br>Positions | FY 2006<br>Allowance | Symbol    |
|---|----------------------|------------------------|----------------------|--------------------------|----------------------|----------------------|-----------|
| -----   |                      |                        |                      |                          |                      |                      |           |
| g50100 Teachers and State Employees Supplemental Retirement Plans |                      |                        |                      |                          |                      |                      |           |
| g5010001 Maryland Supplemental Retirement Plan Board and Staff    |                      |                        |                      |                          |                      |                      |           |
| exec vii  | 1.00                 | 139,064                | 1.00                 | 101,056                  | 1.00                 | 101,056              |           |
| administrator vii   | 1.00                 | 76,627                 | 1.00                 | 78,880                   | .00                  |                      | 0 Abolish |
| administrator vi  | 1.00                 | 71,706                 | 1.00                 | 73,156                   | 1.00                 | 74,577               |           |
| administrator iii   | 2.00                 | 87,971                 | 2.00                 | 114,699                  | 1.00                 | 56,224               | Abolish   |
| obs-fiscal administrator iii                                      | 1.00                 | 62,805                 | 1.00                 | 64,781                   | 1.00                 | 66,034               |           |
| obs-fiscal specialist iii   | 1.00                 | 50,538                 | 1.00                 | 52,271                   | 1.00                 | 53,274               |           |
| admin officer iii   | 1.00                 | 42,992                 | 1.00                 | 44,157                   | 1.00                 | 44,998               |           |
| admin officer ii  | 4.00                 | 167,507                | 4.00                 | 172,718                  | 3.50                 | 154,907              | Abolish   |
| obs-accountant-auditor iv   | 1.00                 | 41,507                 | 1.00                 | 43,059                   | 1.00                 | 43,877               |           |
| obs-accountant-auditor iii  | 1.00                 | 35,347                 | 1.00                 | 36,437                   | 1.00                 | 37,123               |           |
| office secy iii   | 1.50                 | 50,243                 | 1.50                 | 52,010                   | 1.50                 | 52,986               |           |
| office secy i   | 1.00                 | 22,921                 | 1.00                 | 24,716                   | 1.00                 | 25,619               |           |
| -----   |                      |                        |                      |                          |                      |                      |           |
| TOTAL g5010001*   | 16.50                | 849,228                | 16.50                | 857,940                  | 14.00                | 710,675              |           |
| TOTAL g50100 **   | 16.50                | 849,228                | 16.50                | 857,940                  | 14.00                | 710,675              |           |