

TECHNOLOGY DEVELOPMENT CORPORATION (TEDCO)

59.000 BARC/TEDCO BUSINESS INNOVATION INITIATIVE

Program Description: TEDCO will host commercialization workshops featuring relevant technologies from the USDA Agricultural Research Services' (ARS) Beltsville Agricultural Research Center (BARC) in five rural regions of Maryland: Southern, Western, Lower Eastern Shore, Northeast and Upper Eastern Shore. The workshops will include technologies available for commercialization, research collaborations and funding opportunities. This program will enhance the TEDCO-funded Rural Business Innovation Initiative² (RBI²) currently underway.

Formal Description: Funded by Congressional line item in U. S. Small Business Administration FFY09 budget.

FY 10	FY11	FY12
\$ 98,257	\$ 0	\$ 0

Program Supported / Population Served: Small businesses, agricultural producers, entrepreneurs, economic development officials, and researchers at USDA/ARS/BARC benefit from this initiative.

Governor's Goal #1 [Create, Save or Place Residents into 250,000 Jobs Maryland by End 2012](#) and **#7** [Restore the Health of the Chesapeake Bay by 2020](#)

59.000 RURAL BUSINESS INNOVATION²

Program Description: The Rural Business Innovation² Initiative, funded in part by the U.S. Small Business Administration, provides in-depth business assistance to technology entrepreneurs in rural Maryland. Services that businesses receive include business plan review, market and competitive analysis, developing a business model or strategy, financial analysis, grant review, etc. Types of technology assistance could include issues related to intellectual property, prototype development, manufacturing problem solving, green assessments, etc.

Formal Description: Funded by Congressional line item in U. S. Small Business Administration (SBA) FFY10 budget.

FY 10	FY11	FY12
\$ 220,000	\$ 0	\$ 0

Program Supported / Population Served: Small businesses and entrepreneurs will benefit from this initiative.

Governor's Goal #1 [Create, Save or Place Residents into 250,000 Jobs Maryland by End 2012](#) and **#7** [Restore the Health of the Chesapeake Bay by 2020](#)