

Most Recent News on Maryland's Business Incubators

Vol. 9 January 2002

In this Issue:

Incubators:

- Howard County Economic Development Authority's NeoTech Incubator
- Maryland Technology Development Center (MTDC)
- Technology Advancement Center (TAP)
- UMBC Technology Center

TEDCO News:

• TEDCO Announces Funding Opportunity for Incubator Best Practices

Howard County Economic Development Authority's NeoTech Incubator Columbia, MD

www.hceda.org/incubator Contact: Carol Morrison, email: cmorrison@hceda.org

New and Noteworthy

- Netta Systems, LLC received \$50K in funding from the Maryland Department of Business and Economic Development (DBED) to continue the development of its software for a mathematically proven concept, providing its customers with unprecedented levels of computer and information security.
- **A2z Inc.** announced a new contract to launch a show site for the International Auto Aftermarket Association, using a2z's online registration module and Exhibitor Service Kit module. Additionally, a2z collaborated with the largest show services provider in the U.S., the Freeman Company, to execute the industry's first and only CAD integration with their floor plan component for trade show organizers.

Maryland Technology Development Center (MTDC) Rockville, MD

Contact: Duc Duong, email: dduong@md.hitech.org

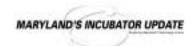
New and Noteworthy

MTDC is seeing success in graduates and new tenants this month, graduating Stemron and welcoming Intronn.

- Stemron, which graduated from MTDC in December 2001, is a bio-pharmaceutical company with a mission to discover, develop and commercialize cell-based therapeutic products derived from Stemron proprietary non-fertilized immuno-compatible stem cells. Stemron has completed three rounds of financing totaling \$7.4 million and has expanded into a larger space in Gaithersburg. The company's President & CEO is Art Mandell, formerly Senior VP of Human Genome Sciences.
- **GenDx** received the TechnoRising Star Award from The Maryland Department of Business and Economic Development at this year's Maryland Technology Showcase in December. The company, founded by Sherri Bale and John Compton, provides genetic testing and diagnosis for rare hereditary disorders. GenDx has been a tenant of MTDC since September 2000.

New Tenants at MTDC

• **Intronn** – Gary McGarrity, President and CEO



Intronn is a company specializing in messenger RNA trans-splicing. Its lead platform technology, Spliceosome Mediated RNA Trans-splicing or SMART, has the potential to reprogram genetic information in human, animal or plant cells. After receiving significant funding, Intronn has decided to relocate to Maryland, moving into MTDC in December.

Technology Advancement Program (TAP) University of Maryland, College Park

www.tap.umd.edu
Contact: Irene Barbe email: <u>ih2@umail.umd.edu</u>

New and Noteworthy

- A graduate of TAP, **Martek Biosciences**, a biotech company focused on nutritional supplements, announced that it has raised \$22.5 million through the private placement of its stock. The funds will be used to expand its production facility and market its products. Martek's products include nutritional supplements and food ingredients that may be beneficial in promoting mental and cardiovascular health.
- **NetInterests, Inc.**, an Internet technology firm that helps small-to-medium-size, professional organizations move their business practices online, will host a seminar called "Health Insurance Portability and Accountability Act (HIPAA) Overview and Update" on Wednesday, January 30, 2002. This seminar will discuss this act and how it will affect everyone.

New Tenants at TAP

- Protein One Dr. Michael Ohedi, Chairman
 Protein One, a biotechnology company that develops, refines & produces active recombinant proteins for research labs, medical institutions and pharmaceuticals, recently expanded out of temporary space into the incubator. Additionally, the company recently created a new product brochure, which is available online at www.proteinone.com.
- Advanced Thermal and Environmental Concepts, Inc. [ATEC] Dr. Peter Shin, CEO and Founder ATEC moved into larger space within the incubator after being housed in temporary space. The company develops "smart" miniaturized thermal management technologies for various mechanical, electronic and high-tech environments where there is a need for products that are "more efficient, faster, smaller and lighter."

UMBC Technology Center University of Maryland, Baltimore County

www.umbc.edu/Business/Research Contact: Paul Levin, email: plevin@umbc.edu

New and Noteworthy

• **emeron** announced the launch of a web-based research and subscription service for leading pharmaceutical publisher, Engel Publishing Partners, of West Trenton, New Jersey. EKnowledgeBase, located within Engel's Pharmalive.com website, provides its users with access to more than 10,000 companies and 16,000 products that are updated weekly. The emeron-developed eKnowledgeBase was designed to provide business, marketing and clinical research information to the \$340 billion per year pharmaceutical industry.

New Tenants at UMBC Research Park

• Latitude360 Applied Technology Laboratory (ATL) – Dr. David Yager, President.



Latitude360 and the University of Maryland, Baltimore County opened its joint venture Latitude360 Applied Technology Laboratory (ATL). With a mission to bring together the best minds from the world of academia and research to address the needs of real world companies, the ATL will be housed in a new 63,000-square-foot facility in the UMBC Research and Technology Park. A grand opening is planned for early 2002. For more information on Latitude360, go to http://www.latitude360.com.

Maryland Technology Development Corporation (TEDCO)

www.marylandtedco.org

TEDCO Announces Funding Opportunity for Incubator Best Practices; Applications Due Dec. 31

The Maryland Technology Development Corp. (TEDCO) (www.marylandtedco.org) announced the availability of matching grants of up to \$25,000 to assist Maryland's non-profit and university-affiliated incubators. The initiative, titled "*The Maryland Incubator Excellence Program*," promotes excellence in incubator management. During the past year, TEDCO awarded a total of \$175,000 in matching grants to seven incubators during the pilot phase of this program. **Grant applications are due to TEDCO by close of business Monday, Dec. 31, 2001.**

To qualify for the award, an incubator must have onsite management, provide a full range of business development services, have a policy that provides for graduation of companies, be based in the state of Maryland, and be not-for-profit or university-affiliated.

The Maryland Technology Incubator Excellence Program was developed by the Maryland Technology Development Corp. (TEDCO). Currently, TEDCO has programs that aid and promote state-funded incubators, federal and university laboratories to increase technology transfer and Maryland's eCommerce. Governor Parris N. Glendening announced the appointment of Dr. Phillip Singerman as president of the organization in 1999. Heidi Sheppard serves as TEDCO's Manager of Incubator Programs.

Maryland's Incubator Update is presented by the Maryland Business Incubation Association (MBIA) and is funded by a grant from the Maryland Technology Development Corporation (TEDCO). The Update is distributed monthly and is designed and compiled by MGH Public Relations. To submit information, or for more information about TEDCO, contact Tara Blandford at (410) 902-5058 or tblandford@mghpr.com or log onto www.marylandtedco.org.