

MARYLAND

FY2004 ANNUAL REPORT



INSURANCE ADMINISTRATION

525 St. Paul Place
Baltimore, MD 21102
410-468-2000
1-800-492-6116
1-800-735-2258 TTY
www.mdinsurance.state.md.us

Robert L. Ehrlich, Jr., Governor

Michael S. Steele, Lt. Governor

*Alfred W. Redmer, Jr., Commissioner
James V. McMahan, III, Deputy Commissioner*

TABLE OF CONTENTS

Page

I. Overview

A. Letter from the Commissioner	3
B. Introduction to the Maryland Insurance Administration	4
C. Fiscal Information	5
D. Organizational Listing.....	8
E. Organizational Chart	10
F. Personnel Salary Listing	11
G. Maryland Health Insurance Plan	15

II Staff Functions

A. Commissioner Office	19
Office of Policy and Government Affairs	21
Implementation of Legislation	
Regulations Coordination	29
Insurance Regulations	
Insurance Bulletins	
Communications and Consumer Services	41
B. Administration Section	43
Producer Licensing Unit	
Fiscal and Support Services Unit	
Personnel Unit	
Training and Facilities Management Unit	
C. Office of the Attorney General	46
D. Management Information Systems	52

III Consumer Protection

A. Consumer Complaint Investigation Section	57
Appeals and Grievance Unit	
Life and Health Unit	
Property and Casualty Unit	
B. Compliance and Enforcement Section	60
Market Conduct	
Producer Enforcement	

C. Insurance Fraud Division	62
Criminal Investigation Section	
AGIT Investigation Section	
Anti-Fraud Compliance Investigation Section	
<u>IV. Industry Regulation</u>	
A. Examination and Auditing Section	71
Company Licensing Unit	
Financial Examination Unit	
Financial Analysis Unit	
B. Life and Health Section	84
Rate and Form Review Unit	
Medical Director/PRA Oversight Unit	
C. Office of the Chief Actuary	87
D. Property and Casualty Section	89
Rate and Form Review Unit	
<u>V. Company Statistical and Financial Data</u>	
Dental and Limited Health Service Organizations	94
Fraternal Organizations	95
Health Maintenance Organizations	96
Non-Profit Companies	97
Life Insurance Companies	98
Property and Casualty Companies	112
Title Companies	140

I. OVERVIEW

A. LETTER FROM INSURANCE COMMISSIONER REDMER

Dear Fellow Marylander,

On behalf of the dedicated employees of the Maryland Insurance Administration, I take pride in presenting our 2004 Annual Report. The men and women of this agency expend all of their resources in protecting our fellow citizens by providing vigorous enforcement of our insurance laws. It is a responsibility we all take very seriously.

The primary direction given to me by Governor Robert L. Ehrlich, Jr. at the time of my appointment was to create an environment in Maryland where we would have vigorous consumer protection along with vigorous competition. I am happy to say we are well on our way to accomplishing this goal.

In addition to the enforcement of insurance laws, we have been leaders in the nation at providing consumer information to our citizens. Beginning in FY2005, we have re-organized our agency to create the "Consumer Education and Advocacy Unit." This dedicated team travels the state providing educational materials to our citizens, and is implementing a new, stream-lined process for the settlement of insurance claims.

Additionally, please take the time to visit our informative website at www.mdinsurance.state.md.us. It is filled with useful and valuable information that would benefit you and your family.

In closing, the Maryland Insurance Administration is looking forward to continuing to assist you and protect you in the challenging world of insurance.

Sincerely,

Alfred W. Redmer, Jr.
Maryland Insurance Commissioner

B. INTRODUCTION TO THE MARYLAND INSURANCE ADMINISTRATION

The **Maryland Insurance Administration** (MIA) is the independent State agency that regulates Maryland's insurance industry and protects consumers by ensuring that insurance companies and health plans act in accordance with the State's insurance law. The current Insurance Commissioner is Alfred W. Redmer, Jr. He was appointed by Governor Robert L. Ehrlich, Jr., for a four year term running June 1, 2003 through May 31, 2007.

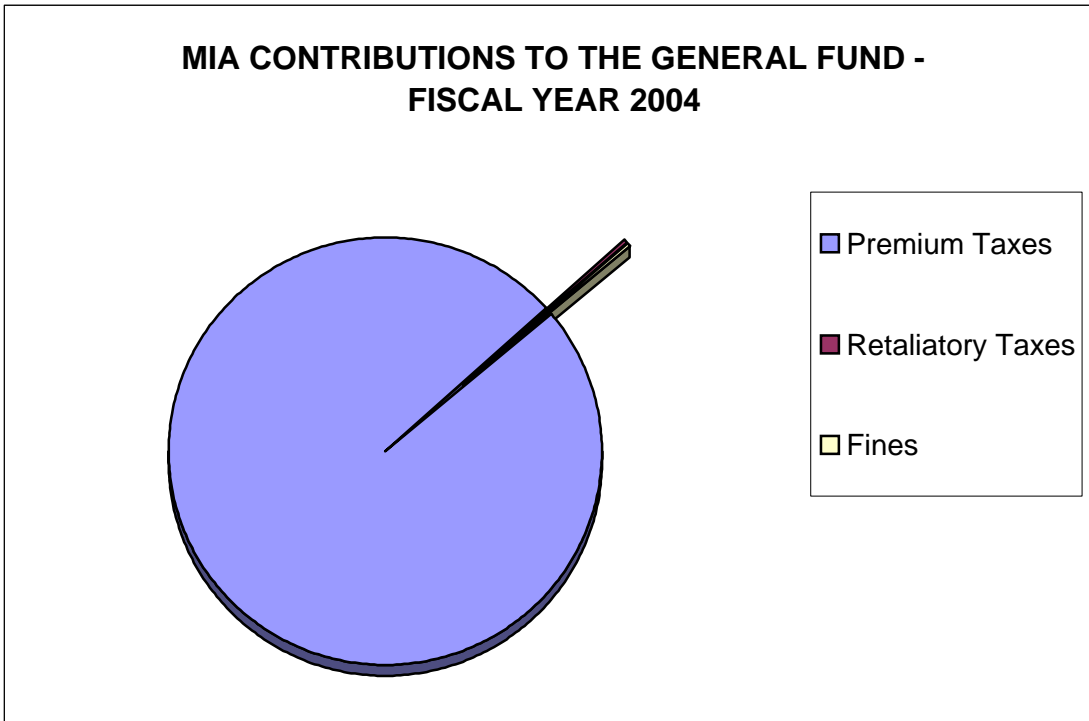
The Commissioners Office consists of several staff functions such as Government Affairs, Regulations, and Communications as well issuing Orders and arranging consumer hearings. There also are Administration units that handle personnel, fiscal and facilities issues. Licensing of producers (brokers and agents) is conducted as part of Administration. There is a technology section and an Office of the Attorney General assigned from the Attorney General's Office that provide legal advice and representation. On behalf of consumers, the MIA investigates Life, Health, Automobile, Homeowners, or Property insurance complaints, as well as insurance fraud, and conducts market conduct examinations of companies to ensure compliance with Maryland law. As designated by State law, the MIA is the agency where consumers can file health insurance appeals or grievances concerning coverage decisions or claims denials. In regulating the insurance industry, the MIA licenses insurance companies operating in Maryland, conducts financial examinations of companies to ensure solvency, and reviews and approves rates and contract forms

The MIA began in 1872 as the Insurance Department under the Comptroller of the Treasury. In 1878, it became an independent agency and was renamed the State Insurance Department, a title it held for 92 years. In 1970, the Insurance Department moved to the Department of Labor, Licensing and Regulation and was renamed the Insurance Division. The agency was reorganized again in 1993 to become the independent agency it is today.

C. FISCAL INFORMATION

MIA CONTRIBUTIONS TO THE GENERAL FUND - FISCAL YEAR 2004

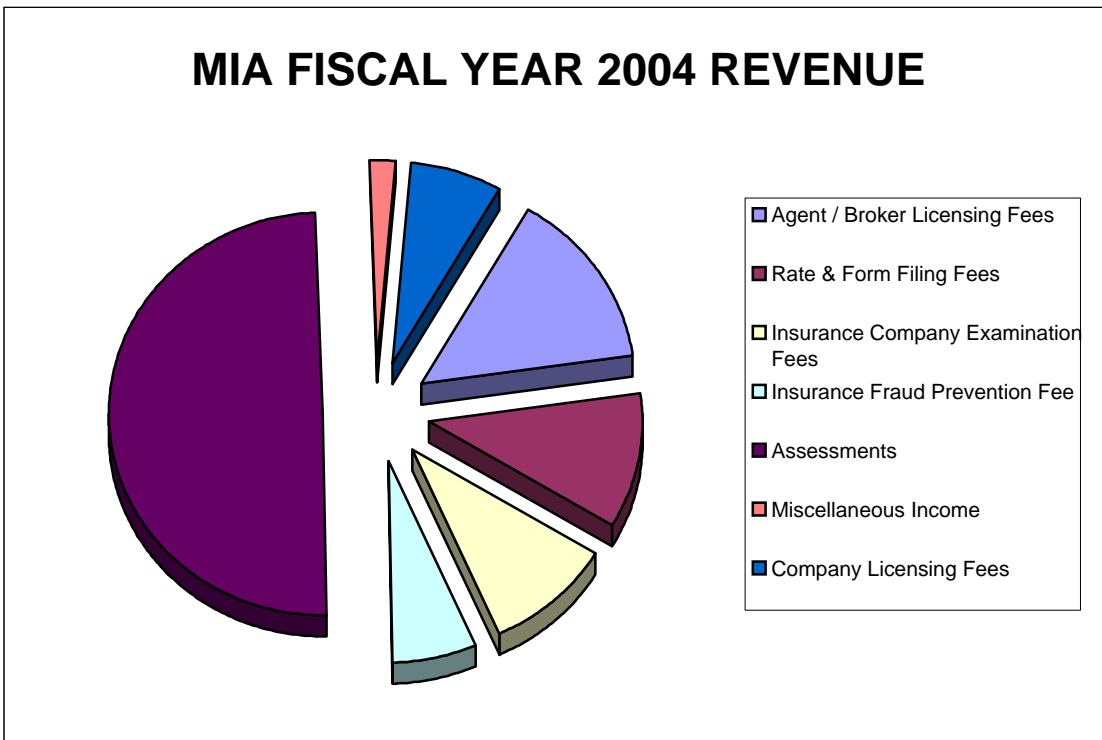
Premium Taxes	\$ 259,551,046
Retaliatory Taxes	461,989
Fines	1,080,161
	<hr/>
	261,093,196
	<hr/>



MIA FISCAL YEAR 2004 SPECIAL FUND REVENUE

Agent / Broker Licensing Fees	\$3,385,775
Rate & Form Filing Fees	2,547,625
Insurance Company Examination Fees	2,244,109
Insurance Fraud Prevention Fee	1,495,350
Assessments	11,704,395
Miscellaneous Income	445,850
Company Licensing Fees	1,604,230

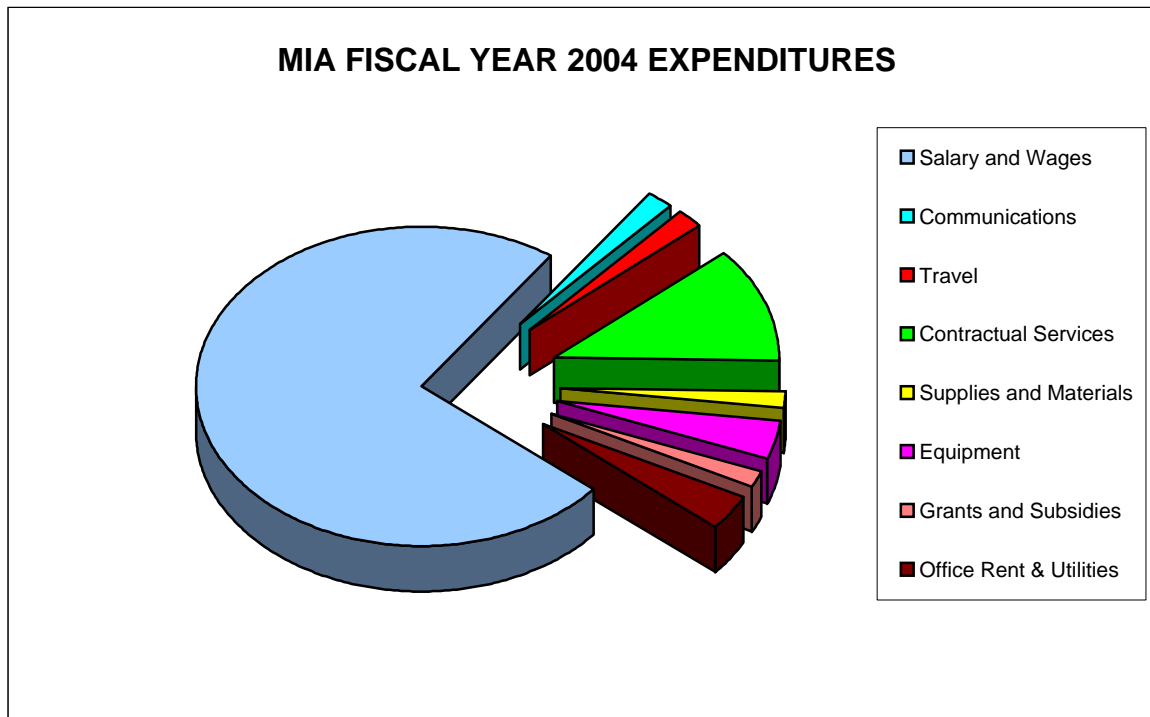
\$ 23,427,334



MIA FISCAL YEAR 2004 EXPENDITURES

Salary and Wages	\$ 16,788,883
Communications	479,314
Travel	438,470
Contractual Services	2,674,323
Supplies and Materials	356,968
Equipment	856,446
Grants and Subsidies	386,041
Office Rent & Utilities	843,660

\$ 22,824,105



MARYLAND INSURANCE ADMINISTRATION

D. Organizational Listing

As of June 30, 2004

Office of the Commissioner

CommissionerAlfred W. Redmer, Jr.
Deputy CommissionerJames V. McMahan, III
Associate Deputy CommissionerThomas P. Raimondi
Director of Policy & Govt. Affairs.....Kathleen Loughran
Director of Communications.....Joseph Steffen

Office of the Attorney General

Principal CounselKathleen A. Birrane
Deputy Counsel.....J. Van Lear Dorsey

Office of the Chief Actuary

Chief ActuaryDonald Brandenburg
Rates-Life/HealthElizabeth Hale
Examination-Life/HealthRobert Katz

Management Information Systems (MIS)

DirectorRonald Anderson
Supervisor, Network AdministrationRobert Dean

Examination and Auditing Section

Associate CommissionerLester C. Schott
Chief Financial AnalystNeil A. Miller
Chief Insurance Examiner.....Sean O'Donnell
Company LicensingChineta Alford

Consumer Complaints Investigation Section

Associate CommissionerJoy Y. Hatchette
Chief, L/H Inquiry & InvestigationNatalie Specter
Chief, P/C Inquiry & InvestigationSandra Castagna
Chief, Appeals & Grievance UnitLouis Butler, Jr.

Life and Health Section

2004

Associate CommissionerHoward Max, acting
Chief AdministratorHoward Max
Chief of Managed CareBrenda Wilson
Chief, PRA/Medical Review UnitEllen Woodall

Property and Casualty Section

Associate Commissioner.....Pamela Randi Johnson
Chief AdministratorVacant
Chief Rates and Forms Unit.....Fred Santiago

Compliance and Enforcement Section

Associate Commissioner.....Todd Cioni
Chief L&H Market Conduct Examiner.....Leighton Tabron
Chief Agent Enforcement.....John Riggle
Chief P&C Market Conduct Examiner.....Dudley B. Ewen

Administration

Associate Commissioner AdministrationNikhil M. Divecha
Assistant Commissioner.....Lorenza Trotter
Director, Producer Licensing.....Jean E. Bienemann
Director of Personnel Services.....Norval E. Byrd
Director, Fiscal Operations.....Charles Spannare
Director of Training & Facilities Mngt.....John Dahne

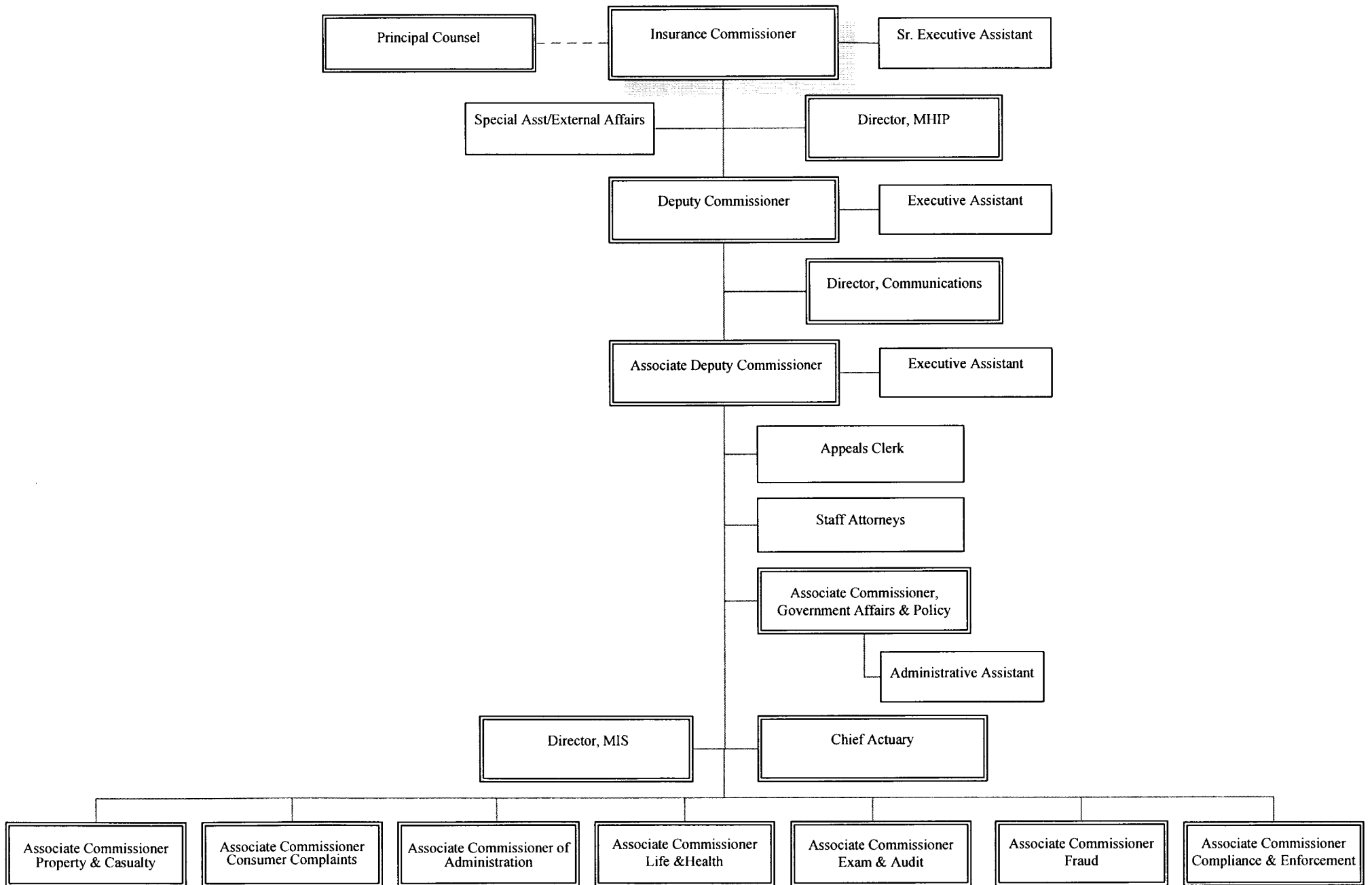
Insurance Fraud Division

Associate Commissioner.....Ronald Sallow
Chief Investigator.....William Bokel
Assistant Attorney General.....Richard Bernhardt
Assistant Attorney General.....Emmet Davitt
Assistant Attorney General.....Bernard Taylor
MD State Police.....Cpl. Steven Sugg

Maryland Health Insurance Plan

Executive Director.....Richard Popper

MARYLAND INSURANCE ADMINISTRATION



F. MARYLAND INSURANCE ADMINISTRATION - Salary Listing

Pursuant to Insurance Article 2-110, the agency provides the following personnel information.

CLASS TITLE	GRADE	STEP	SALARY
ASST ATTY GEN VI	22	13	78,128
MIA EXECUTIVE II	23	8	75,759
MIA OFFICER I	13	7	38,448
MIA OFFICER II	14	5	39,504
MIA ANALYST II	16	3	41,736
PRINCIPAL COUNSEL	26	13	101,982
MIA CHIEF ACTUARY	9990		112,106
MIA ADMINISTRATOR III	19	7	57,011
MIA ADMINISTRATOR V	21	7	65,072
ASST ATTY GEN VI	22	13	78,128
MIA ANALYST I	15	8	44,670
MIA ANALYST II	16	3	41,736
MIA ADMINISTRATOR IV	20	10	64,548
ASST ATTY GEN VIII	24	13	89,249
ASST ATTY GEN VI	22	13	78,128
STATE INSURANCE COMM	9909		133,538
MIA ADMINISTRATOR II	18	8	54,412
MIA ASSOCIATE V	11	4	31,303
MIA ADMINISTRATOR III	19	6	55,919
MIA ADMINISTRATOR II	18	2	45,805
MIA EXECUTIVE III	24	7	79,407
MIA OFFICER I	13	8	39,191
MIA ADMINISTRATOR I	17	4	46,287
MIA ADMINISTRATOR IV	20	6	59,738
ASST ATTY GEN IV	20	3	54,277
MIA ANALYST I	15	4	40,604
MIA EXECUTIVE III	24	7	79,407
MIA ADMINISTRATOR I	17	10	52,944
MIA ASSOCIATE V	11	8	34,406
MIA ADMINISTRATOR I	17	4	46,287
MIA ASSOCIATE V	11	3	30,153
MIA DEPUTY COMM	9907		110,100
MIA ADMINISTRATOR I	17	9	51,933
MIA OFFICER I	13	3	34,322
MIA ANALYST I	15	13	49,176
MIA OFFICER I	13	10	40,718
ASST ATTY GEN V	22	7	69,531
MIA ADMINISTRATOR III	19	6	55,919
MIA ADMINISTRATOR I	17	4	46,287
MIA ADMINISTRATOR III	19	6	55,919
MIA ASSOC DEP COMM	9990		105,000
ACTUARY III L&H	16	11	50,535
MIA ADMINISTRATOR I	17	2	42,898
MIA ADMINISTRATOR IV	20	10	64,548
MIA ADMINISTRATOR III	19	7	57,011
MIA ADMINISTRATOR II	18	3	47,583
MIA ADMINISTRATOR II	18	8	54,412
MIA ASSOCIATE V	11	3	30,153
MIA OFFICER II	14	5	39,504
MIA ADMINISTRATOR II	18	6	52,353
MIA ADMINISTRATOR II	18	7	53,371
MIA OFFICER II	14	3	36,628
MIA ANALYST II	16	4	43,351
MIA ANALYST II	16	4	43,351
MIA ASSOCIATE V	11	14	38,572
MIA ADMINISTRATOR IV	20	10	64,548
MIA ASSOCIATE I	7	1	21,675
MIA OFFICER II	14	2	35,273
MIA OFFICER II	14	3	36,628
MIA ANALYST I	15	7	43,821
MIA ANALYST II	16	2	40,184
MIA OFFICER II	14	BASE	32,715
MIA ASSOCIATE V	11	2	29,047
MIA ANALYST I	15	11	47,319
MIA ADMINISTRATOR II	18	7	53,371
MIA OFFICER II	14	BASE	32,715

MIA ADMINISTRATOR II	18	3	47,583
MIA ANALYST I	15	7	43,821
MIA ADMINISTRATOR II	18	7	53,371
MIA ADMINISTRATOR II	18	4	49,432
MIA ADMINISTRATOR IV	20	2	52,242
MIA OFFICER I	13	14	43,960
MIA ANALYST I	15	2	37,645
MIA ANALYST II	16	3	41,736
MIA ADMINISTRATOR V	21	5	62,598
MIA ANALYST II	16	9	48,627
MIA ASSOCIATE V	11	8	34,406
MIA ANALYST I	15	6	42,989
MIA EXECUTIVE II	23	11	80,312
MIA ASSOCIATE IV	10	4	29,347
MIA EXECUTIVE II	23	11	80,312
MIA ADMINISTRATOR V	21	5	62,598
MIA ANALYST I	15	3	39,095
MIA OFFICER II	14	3	36,628
MIA ADMINISTRATOR V	21	7	65,072
MIA EXECUTIVE IV	25	14	97,280
MIA ANALYST II	16	2	40,184
MIA ADMINISTRATOR III	19	8	58,124
MIA ANALYST I	15	2	37,645
MIA ANALYST I	15	6	42,989
INSURANCE EXAM V	15	10	46,419
MIA ANALYST II	16	5	45,029
MIA OFFICER II	14	3	36,628
MIA ANALYST II	16	2	40,184
MIA OFFICER II	14	2	35,273
MIA EXECUTIVE IV	25	9	88,240
MIA OFFICER II	14	5	39,504
MIA OFFICER II	14	BASE	32,715
MIA ANALYST I	15	5	42,174
MIA ANALYST I	15	2	37,645
MIA ANALYST I	15	2	37,645
MIA ANALYST I	15	2	37,645
MIA ASSOCIATE IV	10	5	30,465
MIA ASSOCIATE IV	10	3	28,271
MIA ASSOCIATE VI	12	9	37,423
MIA ADMINISTRATOR II	18	7	53,371
MIA OFFICER II	14	5	39,504
MIA OFFICER II	14	4	38,037
MIA ASSOCIATE IV	10	3	28,271
MIA OFFICER I	13	10	40,718
MIA ADMINISTRATOR II	18	16	63,514
MIA ADMINISTRATOR IV	20	7	60,905
MIA EXECUTIVE II	23	6	72,871
MIA OFFICER II	14	3	36,628
MIA ADMINISTRATOR I	17	6	49,017
ADMIN AIDE GEN	11	10	35,740
ACTUARY III L & H	16	11	50,535
MIA ADMINISTRATOR IV	20	10	64,548
MIA ADMINISTRATOR II	18	3	47,583
MIA ADMINISTRATOR I	17	4	46,287
MIA ANALYST II	16	4	43,351
OFFICE SERVICE CLERK	8	11	29,988
ACTUARY III L & H	16	11	50,535
MIA ANALYST I	15	2	37,645
MIA ADMINISTRATOR IV	20	BASE	48,405
MIA ADMINISTRATOR IV	20	6	59,738
MIA ADMINISTRATOR I	17	4	46,287
MIA ADMINISTRATOR I	17	11	53,975
MIA ANALYST II	16	4	43,351
MIA EXECUTIVE II	23	6	72,871
MIA ADMINISTRATOR I	17	3	44,559
MIA OFFICER II	14	BASE	32,715
MIA ADMINISTRATOR V	21	10	68,970
MIA ASSOCIATE III	9	3	26,512
MIA ANALYST I	15	10	46,419
MIA EXECUTIVE II	23	6	72,871
MIA ADMINISTRATOR IV	20	9	63,309
MIA ADMINISTRATOR II	18	14	61,103

OFFICE SECY II GEN	9	11	31,992		
MIA ANALYST I	15	2	37,645		
MANAGEMENT ASSOC	13	6	37,721		
MIA ADMINISTRATOR I	17	2	42,898		
MIA EXECUTIVE IV	25	17	103,149		
MIA ADMINISTRATOR I	17	3	44,559		
MIA ADMINISTRATOR II	18	5	51,354		
MIA ADMINISTRATOR I	17	7	49,969		
MIA ADMINISTRATOR II	18	7	53,371		
SENIOR MC EXAMINER	14	11	44,314		
MIA OFFICER II	14	4	38,037		
MIA ANALYST I	15	1	36,250		
MIA OFFICER II	14	4	38,037		
MIA ANALYST I	15	4	40,604		
MIA ADMINSTRATOR IV	20	9	63,309		
OBS- MC EXAM P&C	13	11	41,504		
OFFICE SERVICE CLERK	8	11	29,988		
MIA ASSOCIATE IV	10	10	33,493		
MIA ASSOCIATE V	11	10	35,740		
MIA EXECUTIVE II	23	10	78,764		
MIA ASSOCIATE I	7	4	24,210		
MIA ASSOCIATE II	8	BASE	22,260		
MIA ADMINISTRATOR II	18	13	59,932		
PERSONNEL CLERK	9	11	31,992		
MIA ASSOCIATE III	9	2	25,545		
MIA ASSOCIATE IV	10	5	30,465		
MIA ADMINISTRATOR I	17	12	55,027		
MIA ASSOCIATE IV	10	5	30,465		
MIA ANALYST I	15	12	48,238		
MIA ASSOCIATE I	7	4	24,210		
MIA EXECUTIVE V	26	9	94,320		
MIA ASSOCIATE V	11	8	34,406		
MIA ASSOCIATE II	8	BASE	22,260		
MIA ASSOCIATE IV	10	5	30,465		
MIA ASSOCIATE V	11	7	33,759		
MIA ASSOCIATE IV	10	1	26,243		
MIA ANALYST II	16	11	50,535		
MIA ADMINISTRATOR III	19	7	57,011		
MIA ASSOCIATE IV	10	1	26,243		
MIA ASSOCIATE IV	10	5	30,465		
MIA OFFICER I	13	13	43,125		
MIA ASSOCIATE IV	10	8	32,246		
MIA ANALYST I	15	16	52,100		
MIA OFFICER I	13	7	38,448		
MIA ADMINISTRATOR V	21	13	73,107		
MIA OFFICER II	14	6	40,267		
MIA ASSOCIATE VI	12	7	36,024		
MIA EXECUTIVE I	22	8	70,893		
MIA ADMINISTRATOR I	17	4	46,287		
MIA ASSOCIATE V	11	14	38,572		
MIA ASSOCIATE III	9	2	25,545		
MIA OFFICER I	13	11	41,504		
MIA ASSOCIATE III	10	5	30,465		
MIA OFFICER I	13	7	38,448		
MIA ANALYST II	16	2	40,184		
ASST ATTY GEN VI	22	13	78,128		
MIA OFFICER I	13	9	39,947		
MIA ADMINISTRATOR III	19	9	59,259		
MIA OFFICER II	14	7	41,044		
ASST ATTY GEN VII	23	13	83,502		
MIA OFFICER II	14	8	41,839		
MIA OFFICER II	14	7	41,044		
MIA ASSOCAITE V	11	BASE	26,958		
MIA OFFICER II	14	7	41,044		
MIA OFFICER II	14	4	38,037		
MIA OFFICER II	14	2	35,273		
MIA OFFICER II	14	7	41,044		
MIA ANALYST I	15	8	44,670		
MIA ANALYST I	15	10	46,419		
MIA OFFICER II	14	8	41,839		
OFFICE SECY III GEN	10	10	33,493		
MIA EXECUTIVE IV	25	9	88,240		
MIA OFFICER I	13	5	37,009		

MIA ASSOCIATE IV	10	4	29,347
ASST ATTY GEN VI	22	14	79,663
MIA ADMINISTRATOR II	18	12	58,783
MIA ASSOCIATE V	11	5	32,500
MIA OFFICER II	14	7	41,044
MIA ADMINISTRATOR IV	20	2	52,242
MIA ANALYST II	16	BASE	37,255
ASST ATTY GEN VI	23	11	80,312
MIA ANALYST II	16	5	45,029
MIA ASSOCIATE V	11	3	30,153
ASST ATTY GEN VII	23	8	75,759
MIA ANALYST I	15	9	45,535
MIA ANALYST I	15	11	47,319
TELEPHONE OPERATOR II	6	3	21,895
MIA ASSOCIATE IV	10	7	31,640
MIA ANALYST I	15	9	45,535
MIA EXECUTIVE I	22	9	72,284
MIA ANALYST I	15	9	45,535
MIA ANALYST I	15	11	47,319
MIA ASSOCIATE II	8	2	23,964
MIA ANALYST I	15	5	42,174
MIA ADMINISTRATOR II	18	2	45,805
MIA ANALYST I	15	2	37,645
MIA OFFICER II	14	2	35,273
MIA ASSOCIATE IV	10	1	26,243
INSURANCE EXAM III	13	11	41,504
MIA ADMINISTRATOR IV	20	12	67,100
MIA ASSOCIATE II	8	BASE	22,260
OFFICE SECY III GEN	10	10	33,493
MIA OFFICER II	14	2	35,273
MIA ADMINISTRATOR II	18	BASE	42,453
MIA ADMINISTRATOR I	17	3	44,559
OFFICE SECY III GEN	10	10	33,493
MIA OFFICER II	14	2	35,273
OFFICE SECY III GEN	10	11	34,135
OFFICE SECY III GEN	10	11	34,135
MIA ANALYST I	15	2	37,645
MIA EXECUTIVE IV	25	11	91,749
MIA OFFICER II	14	2	35,273
MIA ANALYST II	16	8	47,701
MIA OFFICER II	14	2	35,273
MIA OFFICER II	14	2	35,273
MIA ANALYST I	15	2	37,645
MIA ADMINISTRATOR II	18	2	45,805
MIA ANALYST I	15	4	40,604
MIA ANALYST I	15	BASE	34,908
MIA ANALYST I	15	2	37,645
MIA ADMINISTRATOR I	17	1	41,302
MIA ADMINISTRATOR II	18	4	49,432
MIA ANALYST I	15	2	37,645
MIA ASSOCIATE I	7	2	22,487
MIA ANALYST I	15	2	37,645
MIA OFFICER II	14	2	35,273
MIA ANALYST I	15	11	47,319
MIA ASSOCIATE IV	10	7	31,640
MIA ANALYST I	15	2	37,645
MIA ANALYST I	15	5	42,174
MIA ANALYST I	15	2	37,645
MIA ASSOCIATE IV	10	6	31,048
MIA OFFICER II	14	2	35,273
MIA OFFICER II	14	2	35,273
OFFICE SECY II GEN	9	4	27,517
MIA ADMINISTRATOR II	18	1	44,096
MIA ANALYST I	15	5	42,174
MIA ASSOCIATE III	9	10	31,391
MIA ADMINISTRATOR II	18	2	45,805
MIA ANALYST I	15	5	42,174
MIA OFFICER II	14	2	35,273
MIA ANALYST I	15	2	37,645
MIA OFFICER II	14	2	35,273

G. MARYLAND HEALTH INSURANCE PLAN

The Maryland Health Insurance Plan (MHIP) is a State administered health insurance program for Marylander residents who do not have access to health insurance. MHIP operates as an independent unit within the Maryland Insurance Administration. The plan is governed by a Board of Directors consisting of the Insurance Commissioner, Secretary of the Department of Budget and Management, the Executive Director of the Maryland Health Care Commission, the Executive Director of the Health Services Cost Review Commission, and a consumer representative. MHIP is financed through an assessment on hospital patient revenues and member premiums. MHIP has also received several grants from the Federal government.

The Maryland General Assembly established MHIP under the Health Insurance Safety Net Act of 2002. MHIP's eligibility criteria was expanded to include individuals who are eligible for the Federal Health Coverage Tax Credit, as required under HB 1100 which was signed by Governor Robert Ehrlich on April 8, 2003. An Executive Director was hired in late 2002 and operations began for members on July 1, 2003.

MHIP replaced the Substantial Available and Affordable Coverage (SAAC) program, known as the Open Enrollment product, operated by commercial insurance carriers in the State. In early 2003, Maryland Physicians Care was hired as Plan Administrator. Maryland Physicians Care is a managed care organization owned by Maryland General Health Systems, St. Agnes Healthcare, Washington County Health System, and Western Maryland Health System.

Maryland residents are eligible for MHIP if:

- They are not eligible for group health coverage, COBRA, the Maryland Medical Assistance or Children's Health Programs, Medicare or any other government-sponsored health insurance program;
- They have exhausted all available group coverage or moved into Maryland from another state's high-risk pool;
- Have or have been offered health insurance that provides limited or restricted coverage or that excludes coverage for a specific medical condition or conditions;
- Are receiving a Federal Trade Readjustment Allowance or unemployment benefits under the Trade Adjustment Assistance program or are receiving pension payments from the Pension Benefit Guaranty Corporation; or
- Have been refused individual health insurance for medical reasons or have a specified medical condition.

*More information on MHIP is available on their web site
www.marylandhealthinsuranceplan.state.md.us.*

II. STAFF FUNCTIONS

A. OFFICE OF THE COMMISSIONER

Background

The Office of the Commissioner runs the day-to-day operation of the MIA and is responsible for the coordination and development of policy for the Commissioner. In this role, its operations are concentrated on four main functions: 1) Policy Development, 2) Legislation, 3) Regulations, and 4) Coordination of Hearings

Policy Development

Working with the Associate Commissioners, the Office researches and evaluates upcoming issues related to the regulation of insurance. Briefing materials are prepared for the Commissioner on policy matters in a manner that will allow the Commissioner to act on developing issues.

Legislation (see Office of Policy and Government Affairs)

This section of the Office represents the Commissioner in matters before the Governor's Legislative Office, the Maryland General Assembly, the Maryland Congressional Delegation, and communicates the legislative positions of the MIA during the annual session of the Maryland General Assembly. In addition, the Office is responsible for developing the MIA's Departmental Legislative agenda and assists the Legislative Office of the Governor with developing Administration bills that involve insurance.

Regulations (see Regulations Coordination)

This Office coordinates and oversees the drafting, proposal, and adoption of regulations by the MIA. In carrying out this responsibility, the office works closely with the staff of the various sections and units of the MIA, the staff of the Joint Committee on Administrative, Legislative and Executive Review, and the staff of the Division of State Documents.

Public Communications (see Communications and Consumer Services)

The Communications section of the Office oversees the external communications of the MIA, including media relations, the website and community outreach programs. This office also coordinates the MIA's Public Information Act responsibilities.

Coordination of Hearings and Orders

This Office coordinates Orders issued by each Unit of the Administration. We use the Case Tracking System within our Enterprise System to track all Orders and Hearings. In addition to the electronic log, the Appeals Clerk maintains a copy of every Order issued by the MIA.

Authority to Hold Hearings

Hearings generally occur in two contexts. First, the Commissioner has the authority to hold a hearing for quasi-legislative or informational purposes on any matter that relates to the business of insurance. For example, the Commissioner recently held an informational hearing relating to Discount Card Plans and the need for legislation to assure that Maryland citizens are protected from improper and misleading business practices.

Second, the Commissioner is required, when requested, to hold a quasi-judicial hearing in cases involving action by the Administration on enforcement actions, such as determinations on consumer complaints, market conduct and financial examinations, producer licensing actions, carrier acquisitions, form or rate disapprovals or withdrawals of approval, and denial of records sought under the Maryland Public Information Act. Hearings on these matters may be heard by the Commissioner or his designee at the Administration or may be referred to the Office of Administration. As a general rule, the Administration hears all matters relating to most of these, because they require agency expertise. The Administration does, however, refer to OAH all producer enforcement matters, all appeals and grievance cases decided in favor of the insurance carrier, and any consumer complaint that does not involve a significant matter of first impression. Cases that are heard by OAH are returned to the Administration with a recommended decision and are subject to exceptions by the parties to the case. The Administration is required to review the recommended determinations and determine whether to summarily adopt them; or, to affirm, reverse, or modify them.

Office of Policy and Government Affairs

The Office of Policy and Government Affairs serves two primary functions:

1. Advise the Commissioner on policy matters in a manner that will allow the Commissioner to act on developing issues; and;
2. Represent the Insurance Commissioner in matters before the Governor's Legislative Office, the Maryland General Assembly and the Maryland Congressional Delegation, and develops the positions of the MIA on legislation during the Legislative Session of the Maryland General Assembly.

Working with the agency's Associate Commissioners, the Office of Policy and Government Affairs researches and evaluates upcoming issues related to the regulation of insurance or development of insurance markets, and prepares briefing materials for the Commissioner. It also helps to implement laws and draft regulations with the assistance of the affected Sections of the MIA.

For example, in FY 2004, the Office of Policy and Government Affairs supported the Commissioner in his management and monitoring of insurance related issues that arose after Hurricane Isabel. This involved review of the Federal Flood Insurance Program and its requirements, participation in public meetings and assisting in the coordination of consumer matters. In addition, the Office of Policy and Government Affairs coordinated work and agency representation on the Governor's Council on Parental Relinquishment of Rights to Obtain Health Care Services and the Task Force to Study Access to Mental Health Services.

The Office of Government Affairs evaluates all legislative proposals regarding the business of insurance and making available accurate and relevant information to the Governor and General Assembly in order to assist them in the decision-making process.

The Office of Government Affairs is also responsible for the development of the MIA's proposed Departmental legislative agenda and assists the Legislative Office of the Governor with the development of administration bills that involve insurance. In addition, the Office of Government Affairs evaluates passed legislation for possible veto by the Governor.

During the 2004 Session, the Office of the Commissioner strongly advocated for the passage of several bills, including the following:

- HB 123 Amends current law to require an insurer, nonprofit health service plan, or health maintenance organization to mail or otherwise transmit payment for a claim or any undisputed portion of the claim in accordance with § 15-1005.
- HB 125 requires an entity subject to this statute to issue any Medicare supplement policy the carrier sells in the State to an individual who is eligible for Medicare due to age if the individual has transferred from a substantial,

available, and affordable coverage plan to the Maryland Health Insurance Plan on July 1, 2003, is terminated from the Maryland Health Insurance Plan as a result of eligibility for Medicare; and applies for the Medicare supplement policy during the six-month period after the individual is terminated from the Maryland Health Insurance Plan.

- HB 574 allows a carrier or insurance producer to sell or offer to sell a Medicare supplement policy to an individual eligible for Medicaid benefits in accordance with the provisions of 42 U.S.C. § 1395SS and Title 15 of the Insurance Article.
- HB 669 establishes under § 14-508 of the Insurance Article that the Maryland Health Insurance Plan is the alternative mechanism for eligible individuals under the federal Health Insurance Portability and Accountability Act (HIPAA). Defines "creditable coverage" and "eligible individual" to have the same meaning as stated in § 15-1301 of the Insurance Article.
- SB 439 Requires the Maryland Insurance Administration to provide limited regulatory oversight of individuals who act as viatical settlement providers or viatical settlement brokers in Maryland.
- HB 15 establishes that a person, including a business entity, must obtain a license to act as a public adjuster from the Insurance Commissioner before the person acts as a public adjuster in Maryland.
- SB 236 Clarifies existing law under § 19-506(e) of the Insurance Article to provide that a waiver made by a person that is insured continuously by an insurer is effective until the waiver is withdrawn in writing.

During the session, the Office of Government Affairs oversees the preparation of fiscal estimates for each insurance-related bill introduced in the General Assembly. Working in conjunction with the staff of the various sections and units of the MIA, the Office of Government Affairs gathers information and prepares an estimate of the fiscal impact each bill will have on the MIA, the insurance industry and the public. The fiscal estimates are given to the Department of Legislative Services, who uses the information to prepare fiscal notes for the General Assembly. During the 2004 Session, fiscal estimates were prepared on more than 100 bills.

Depending on legislation, the Office of Government Affairs may staff task forces and prepare reports for the Governor and General Assembly that come from legislation. As a result of the Legislative Session, the General Assembly charged the MIA with the studies listed in the charts that follow.

In June of each year, the Office of the Commissioner produces an annual summary of all insurance-related legislation passed by the General Assembly during the past Session and signed by the Governor. This summary is available on the MIA web site, www.mdinsurance.state.md.us.

IMPLEMENTATION OF 2004 LEGISLATION

Bill No. and Title	Regulations	Reports	Forms	Task Force
<p>HOUSE BILL 15 (Chapter 291) / SENATE BILL 586 (Chapter 290) - Insurance - Public Adjusters – Regulation</p> <p>Effective date: July 1, 2004</p>	<p>For an applicant as a Public Adjuster, under § 10-407 of the Insurance Article, the Insurance Commissioner is required to adopt regulations that specify:</p> <ul style="list-style-type: none"> • The scope, type, conduct and grading of the written examination; • The frequency, times, and locations within the State where the written examination will be held; and • The experience requirements for an individual applicant to be eligible to take a written examination. 			
<p>HOUSE BILL 122 (Chapter 321) - Health Insurance - Coverage for Young Adults</p> <p>Effective date: October 1, 2004</p>			<p>Requires the Maryland Insurance Administration to provide on its web site and in printed form a list of carriers, including contact information for each carrier, that offer individual health benefit plans in the State.</p>	
<p>HOUSE BILL 127 (Chapter</p>	<p>At the request of the</p>			

Bill No. and Title	Regulations	Reports	Forms	Task Force
<p>323) - Nonprofit Health Service Plans and Health Maintenance Organizations - Underwriting Standards</p> <p>Effective date: October 1, 2004</p>	<p>Commissioner, each insurer, Nonprofit Health Service Plan, And Health Maintenance Organization shall file with the Commissioner a copy of its underwriting standards, including any amendments or supplements. The Commissioner shall adopt regulations to carry out this subsection. (Regulations already exist at 31.04.16 but may need to be updated to include nonprofit health service plans and health maintenance organizations, which we added into the statute.)</p>			
<p>HOUSE BILL 341 (Chapter 257) - Regulation and Acquisition of Nonprofit Health Entities</p> <p>Effective date: June 1, 2004</p>	<p>The Commissioner shall adopt regulations that define "material" under § 14-115.</p>	<p>On or before December 1, 2005, and annually thereafter, the Commissioner shall report to the Governor and, in accordance with § 2-1246 of the State Government Article, the Senate Finance Committee and the House Health and Government Operations Committee, on the compliance of a nonprofit health service plan subject to § 14-115(d) of this subtitle with the provisions of this subtitle.</p>		
<p>HOUSE BILL 845 (Chapter</p>		<p>Requires the Maryland</p>		

Bill No. and Title	Regulations	Reports	Forms	Task Force
<p>94) / SENATE BILL 131 (Chapter 93) - Maryland Health Care Commission and Maryland Insurance Administration - Affordability of Health Insurance in Maryland - Study and Recommendations</p> <p>Effective date: July 1, 2004 until January 31, 2006</p>		<p>Health Care Commission and the Maryland Insurance Administration to conduct a study of the affordability of private health insurance in Maryland.</p> <p>Requires the Maryland Insurance Administration, in consultation with the Maryland Health Care Commission, to study:</p> <ul style="list-style-type: none"> • The number of, and the regulatory requirements, including rating of health status, relating to health insurance carriers in Delaware, the District of Columbia, Pennsylvania, Virginia and West Virginia; and • The role of tax-deferred health savings accounts and other models of offering health insurance coverage designed to increase consumer awareness of the cost of health care services. 		
<p>SENATE BILL 101 (Chapter 91) - Private Passenger Motor Vehicle Insurance - Use of Credit History - Repeal of Sunset</p>		<p>Requires the Maryland Insurance Administration to report to the Senate Finance Committee and the House Economic Matters Committee</p>		

Bill No. and Title	Regulations	Reports	Forms	Task Force
Effective date: July 1, 2004		<p>on or before December 1, 2004 on the status and findings of the study in which Maryland has joined with 14 other states of the National Association of Insurance Commissioners on whether credit scoring has a disparate impact on minority and low-income individuals.</p> <p>Point Person: Kathleen Loughran</p>		
<p>SENATE BILL 439 (Chapter 275) - Insurance - Viatical Settlement Providers and Viatical Settlement Brokers</p> <p>Effective date: October 1, 2004</p>			Establishes under § 8-604 of the Insurance Article, an applicant for registration to: file an application with the Insurance Commissioner on the form that the Insurance Commissioner requires.	
<p>SENATE BILL 460 (Chapter 127) - Private Passenger Motor Vehicle Liability Insurance - Coverage for Claims of Family Members</p> <p>Effective date: October 1, 2004</p>		Requires the Insurance Commissioner to study the impact on rates as a result of requiring coverage pursuant to this law. On or before January 10, 2008, the Insurance Commissioner shall report the findings to the General Assembly.		
<p>SENATE BILL 570 (Chapter 287) - Health Insurance - Small Group Market - Limited Health</p>	Requires the Maryland Insurance Administration to adopt regulations on or before July 1, 2005 that :		Requires the Maryland Insurance Administration, in consultation with health insurance carriers and	

Bill No. and Title	Regulations	Reports	Forms	Task Force
<p>Benefit Plan</p> <p>Effective date: July 1, 2004 until June 30, 2008</p>	<ul style="list-style-type: none"> • Specify a disclosure statement notifying a small employer that the Limited Health Benefit Plan provides only basic benefits, and that more comprehensive coverage is available under the Comprehensive Standard Benefit Plan; and • Require a carrier that offers the Limited Health Benefit Plan to obtain a signed disclosure statement from the small employer at the time of the initial purchase of coverage and at renewal. <p>Point Person: Howard Max</p>		<p>producers, to develop a uniform form that health insurance carriers and producers must use to collect the information necessary to determine that a small employer that applies for coverage under a Limited Health Benefit Plan meets the criteria required under § 15-1209(c)(2)(ii)1 and 2.</p>	
<p>SENATE BILL 639 (Chapter 471) - Workers' Compensation Benefits – Fraud</p> <p>Effective date: July 1, 2004</p>		<p>Requires the Insurance Commissioner to report, in the annual report required under § 2-110 of the Insurance Article, the number of cases received from the Workers' Compensation Commission under § 9-310.2 of the Labor and Employment Article and the resolution of the cases.</p>		
<p>SENATE BILL 868 (Chapter 486) - Health Insurance - Treatment of</p>		<p>Requires the Maryland Insurance Administration to report to the Senate Finance</p>		<p>The Maryland Insurance Administration must appoint the following four members</p>

Bill No. and Title	Regulations	Reports	Forms	Task Force
<p>Morbid Obesity</p> <p>Effective date: June 1, 2004 until May 31, 2005</p>		<p>Committee and the House Health and Government Operations Committee, for the period of June 1, 2004 through November 30, 2004, on:</p> <ul style="list-style-type: none"> • The number of complaints filed with the Maryland Insurance Administration relating to the denial of coverage for the surgical treatment of morbid obesity; • The health insurance carrier that denied coverage and the reason given for the denial; and • Whether the Maryland Insurance Administration upheld or reversed the denial of coverage and the basis of the decision. 		<p>to the Task Force to Study Utilization Review of the Surgical Treatment of Morbid Obesity:</p> <ul style="list-style-type: none"> • Two representatives of health maintenance organizations in the State; • One representative of a nonprofit health service plan in the State; and • One representative of a health insurer in the State.

Regulations

The Office of the Commissioner coordinates and oversees the drafting, proposal, and adoption of regulations by the MIA. In carrying out this responsibility, the Office of the Commissioner works closely with the staff of the various sections and units of the MIA, the staff of the Joint Committee on Administrative, Executive, and Legislative Review, and the staff of the Division of State Documents.

The MIA regularly takes action on regulations to:

- implement legislation enacted by the General Assembly;
- implement the policies of the MIA;
- maintain NAIC accreditation by bringing the MIA's regulations into conformity with the latest model regulations promulgated by the NAIC; and
- update or eliminate obsolete regulations.

During FY 2004, the MIA completed several major actions on regulations, including the following:

Valuation of Life Insurance Policies

During the past fiscal year, the MIA amended its regulations on the valuation of life insurance policies to recognize the 2001 CSO Mortality Table. The amended regulations allow life insurers to use the 2001 CSO Mortality Table to determine minimum life insurance policy reserves and minimum life insurance policy nonforfeiture benefits. For policies issued on or after January 1, 2009, the regulations require life insurers to use the 2001 CSO Mortality Table. Life insurers should benefit from being able to keep their reserves at a level consistent with current mortality experience. This should allow domestic life insurers to remain competitive and could result in lower premiums for consumers for certain life insurance plans.

Producer Registers and Documentation of Appointments

During the 2003 legislative session, the Maryland General Assembly enacted House Bill 200 (Chapter 35, Acts of 2003), which requires each insurer to maintain a register of producers appointed by the insurer and to send written documentation of an appointment to the appointed producer, and requires a producer that has been appointed by an insurer to maintain documentation of the appointment. During the past fiscal year, the MIA adopted regulations to implement House Bill 200 (Chapter 35, Acts of 2003). Among other things, the regulations provide for the form, content, and updating of producer registers; establish the length of time that an insurer is required to maintain its producer register; require an insurance producer that has been appointed by an insurer to maintain certain information related to the appointment; and establish the length of time that an insurance producer is required to maintain the information related to the appointment.

Clean Claims

During the 2000 legislative session, the Maryland General Assembly enacted House Bill 762 (Chapter 410, Acts of 2000), which requires the MIA to adopt regulations that define a clean claim with respect to health insurance. In June 2001, the MIA adopted comprehensive regulations on the subject of clean claims. In order to address issues that have arisen since the regulations were adopted, the MIA made extensive revisions to the clean claims regulations during the past fiscal year. The revisions:

- Clarify the scope of the regulations;
- Clarify that third-party payors are required to accept certain claims forms as the sole instrument for filing a claim with a third party payor for professional services;
- Clarify that third-party payors are required to accept current coding changes by the effective date of the changes established by the developers of the codes;
- Clarify the permissible categories of disputed claims for which third-party payors may request additional information; and
- Provide that the Commissioner may impose certain penalties if a third-party payor submits inaccurate information as part of a required claims data filing.

These changes will further fine-tune and streamline the claims process and help to ensure prompt payment of claims.

Other major actions on regulations by the MIA during FY 2004 included amending the MIA's regulations on the valuation standards for annuity contracts to recognize the 1983 Table "a", the 1983 Group Annuity Mortality (1983 GAM) Table, the Annuity 2000 Mortality Table, and the 1994 Group Annuity Reserving (1994 GAR) Table; adopting regulations to establish a disclosure statement to ensure that small employers are offered the Comprehensive Standard Health Benefit Plan; and repealing obsolete regulations on the registration and deposit of securities, and adopting new regulations to allow an insurer to enter into an agreement for the custody of securities of the insurer and to establish standards for custody agreements.

A complete summary of regulations and bulletins are included. All Regulations can be reviewed at the Maryland Division of State Documents Web site, www.dsd.state.md.us under COMAR. All Bulletins issued also are available on the MIA Web site, www.mdinsurance.state.md.us.

Insurance Regulations

July 1, 2003 – June 30, 2004

Life and Health

Chapter Affected: COMAR 31.05.03 Valuation of Life Insurance Policies

This action allows and, for life insurance policies issued on or after January 1, 2009, requires insurers to use the 2001 CSO Mortality Table to determine minimum life insurance policy reserves and minimum life insurance policy nonforfeiture benefits. The action also establishes standards for the use of the 2001 CSO Mortality Table and requires an asset adequacy analysis in certain cases.

Publication Date: July 25, 2003

Effective Date, Permanent Adoption: January 1, 2004

Chapters Affected: COMAR 31.05.04 Valuation Standards for Individual Annuity and Pure Endowment Contracts

COMAR 31.05.05 Valuation Standards for Group Annuity and Pure Endowment Contracts

This action recognizes the following mortality tables for use in determining the minimum standard of valuation for annuity and pure endowment contracts: the 1983 Table “a”; the 1983 Group Annuity Mortality (1983 GAM) Table; the Annuity 2000 Mortality Table; and the 1994 Group Annuity Reserving (1994 GAR) Table.

Publication Date: February 6, 2004

Effective Date, Permanent Adoption: May 24, 2004

Chapter Affected: COMAR 31.05.10 Financial Guaranty Insurance

This action implemented §5-1005 of the Insurance Article, by establishing limits on the risk retained by an insurer for a subject of financial guaranty insurance, including requirements for contingency reserves.

Publication Date: June 27, 2003

Effective Date, Permanent Adoption: September 15, 2003

Chapter Affected: COMAR 31.09.02 Variable Life Insurance

This action repealed a requirement that an insurer or insurance producer file with the Insurance Commissioner all variable life insurance sales materials, advertising materials, and descriptive literature.

Publication Date: December 1, 2003

Effective Date, Permanent Adoption: April 12, 2004

Chapter Affected: COMAR 31.10.11 Uniform Claims Forms

This action made clarifying changes to the regulations, including changes to clarify: (1) the scope of the chapter; (2) the requirement that third-party payors accept certain claims forms and coding changes; and (3) the permissible categories of disputed claims for which third-party payors may request additional information. In addition, the

action provides that the Commissioner may impose certain penalties if a third-party payor submits inaccurate information as part of a required claims data filing.

Publication Date: July 12, 2002 and April 18, 2003

Effective Date, Permanent Adoption: December 11, 2003

Chapter Affected: COMAR 31.10.12 Uniform Consultation Referral Form

This action authorizes use of a uniform consultation referral form for dental care procedures and services.

Publication Date: April 30, 2004

Effective Date, Permanent Adoption: Pending

Chapter Affected: COMAR 31.10.21 Private Review Agents

This action brought the regulations into conformity with Title 15, Subtitle 10B of the Insurance Article, defined certain undefined terms, and implemented changes made to §15-10B-03 of the Insurance Article by House Bill 700, Chapter 321, Acts of 2003 by providing for the waiver of certain filing requirements for accredited private review agents.

Publication Date: November 14, 2003

Effective Date, Permanent Adoption: April 12, 2004

Chapter Affected: COMAR 31.10.25 Required Standard Provisions for Individual Nonprofit Health Service Plan Contracts

This action corrected an unintended omission from the regulations by prohibiting carriers from excluding coverage for a loss sustained by the victim of a crime.

Publication Date: June 13, 2003

Effective Date, Emergency Status: May 9, 2003

Effective Date, Permanent Adoption: October 27, 2003

Chapter Affected: COMAR 31.10.28 Individual Health Insurance Contracts – Standard Provisions and Exclusions

This action corrected an unintended omission from the regulations by prohibiting carriers from excluding coverage for a loss sustained by the victim of a crime.

Publication Date: June 13, 2003

Effective Date, Emergency Status: May 9, 2003

Effective Date, Permanent Adoption: October 27, 2003

Chapter Affected: COMAR 31.10.30 Disability Benefit Claims Procedures

This action implements §15-1010 of the Insurance Article, which requires the Insurance Commissioner to adopt regulations that establish standards governing the processing of disability benefit claims.

Publication Date: December 12, 2003 and April 1, 2004

Effective Date, Permanent Adoption: August 2, 2004

Chapter Affected: COMAR 31.10.31 Behavioral Health Care Expense Form

This action implemented changes made to §15-127 of the Insurance Article by House Bill 729, Chapter 323, Acts of 2003 by requiring certain carriers to complete and maintain a form that contains information regarding behavioral health care expenses.

Publication Date: November 14, 2003

Effective Date, Permanent Adoption: February 16, 2004

Chapter Affected: COMAR 31.11.06 Comprehensive Standard Health Benefit Plan

This action modified certain cost-sharing arrangements under the Comprehensive Standard Health Benefit Plan to keep the average premium cost of the Plan below 10 percent of the average annual Maryland wage, as required by law.

Publication Date: December 26, 2003

Effective Date, Permanent Adoption: March 15, 2004

Chapter Affected: COMAR 31.11.06 Comprehensive Standard Health Benefit Plan

This action modified certain cost-sharing arrangements under the Comprehensive Standard Health Benefit Plan to enable carriers to offer a high deductible plan in conjunction with tax-favored health savings accounts.

Publication Date: May 28, 2004

Effective Date, Emergency Status: May 21, 2004

Effective Date, Permanent Adoption: August 16, 2004

Chapter Affected: COMAR 31.11.10 Required Standard Provisions

This action corrected an unintended omission from the regulations by prohibiting carriers from excluding coverage for a loss sustained by the victim of a crime.

Publication Date: June 13, 2003

Effective Date, Emergency Status: May 9, 2003

Effective Date, Permanent Adoption: October 27, 2003

Chapter Affected: COMAR 31.11.11 Small Employer Group Health – Disclosure Statement

This action established a disclosure statement to ensure that small employers are offered the Comprehensive Standard Health Benefit Plan.

Publication Date: May 16, 2003 and December 2, 2003

Effective Date: May 10, 2004

Chapter Affected: COMAR 31.12.04 Dental Plans – General Provisions

This action revised the regulations to make them consistent with the corresponding provisions of Titles 14 and 15 of the Insurance Article, including revising certain definitions to conform with definitions in §14-401 of the Insurance Article, conforming the extension of benefits provision to the extension of benefits provision required by §15-833(j) of the Insurance Article, and conforming the grievance requirement to the requirements found in Title 15, Subtitles 10A and 10D of the Insurance Article.

Publication Date: April 30, 2004

Effective Date, Permanent Adoption: August 2, 2004

Chapter Affected: COMAR 31.12.07 Required Standard Provisions

This action corrected an unintended omission from the regulations by prohibiting carriers from excluding coverage for a loss sustained by the victim of a crime.

Publication Date: June 13, 2003

Effective Date, Emergency Status: May 9, 2003

Effective Date, Permanent Adoption: October 27, 2003

Property and Casualty

Chapter Affected: COMAR 31.07.02 Filing of Rate Level Index Information Forms

This action repealed regulations that required insurers to submit to the MIA premium information for auto insurance and homeowner's insurance based on various factual scenarios.

Publication Date: November 14, 2003

Effective Date, Permanent Adoption: April 12, 2004

Chapter Affected: COMAR 31.08.07 Medical Malpractice – Closed Claims Surveys

This action repealed obsolete regulations that required medical malpractice insurers to submit to the Insurance Administration certain information regarding medical malpractice closed claims for use by the Insurance Administration in an annual report on the impact of tort reform on the availability and affordability of medical malpractice insurance.

Publication Date: June 27, 2003

Effective Date, Permanent Adoption: October 27, 2003

Chapter Affected: COMAR 31.15.12 Motor Vehicle Physical Damage Claims

This action established standards and procedures for the settlement of claims involving the total loss of a private passenger motor vehicle and the determination of the total loss value of a private passenger motor vehicle.

Publication Date: April 2, 2004

Effective Date, Permanent Adoption: July 5, 2004

Professional Licensing

Chapter Affected: COMAR 31.03.13 Producer Registers and Documentation of Appointments

This action implemented changes made to §10-118 of the Insurance Article by House Bill 200, Chapter 35, Acts of 2003 by providing for the form, content, and updating of producer registers; establishing the length of time that an insurer is required to maintain its producer register; requiring an insurer that appoints an insurance producer to provide the insurance producer with written documentation of the appointment; requiring an insurance producer that has been appointed by an insurer to maintain certain

information related to the appointment; and establishing the length of time that an insurance producer is required to maintain the information related to the appointment.

Publication Date: December 26, 2003

Effective Date, Emergency Status: January 1, 2004

Effective Date, Permanent Adoption: June 21, 2004

Financial Requirements

Chapter Affected: COMAR 31.04.09 Custody Agreements and the Use of Clearing Corporations

This action repealed obsolete regulations on the registration and deposit of securities and adopted new regulations to allow an insurer to enter into an agreement for the custody of securities of the insurer and to establish standards for custody agreements.

Publication Date: October 31, 2003

Effective Date, Permanent Adoption: April 26, 2004

Chapter Affected: COMAR 31.12.06 Managed Care Organizations – Financial Compliance Requirements

This action implemented §15-102.6 of the Health-General Article, which: (1) requires the Insurance Commissioner to adopt regulations that establish a reporting materiality threshold for managed care organizations under Title 7 of the Insurance Article; and (2) authorizes the Insurance Commissioner to adopt regulations necessary to implement the requirement that managed care organizations be subject to Title 7 of the Insurance Article.

Publication Date: May 16, 2003

Effective Date, Permanent Adoption: May 24, 2004

Hearings

Chapter Affected: COMAR 31.02.02 Hearings Conducted by Administrative Law Judges

This action gives the Insurance Commissioner discretion, on a case-by-case basis, to delegate to the Office of Administrative Hearings the authority to issue: (1) proposed findings of fact, proposed conclusions of law, and a proposed order; or (2) final findings of fact, final conclusions of law, and a final order.

Publication Date: June 13, 2003

Effective Date, Emergency Status: May 30, 2003

Effective Date, Permanent Adoption: October 13, 2003

Maryland Health Insurance Plan

Chapter Affected: COMAR 31.17.01 Plan Administrator Criteria

This action implemented §14-506 of the Insurance Article, which requires the Board of the Maryland Health Insurance Plan to adopt regulations that establish criteria for selecting the administrator for the Maryland Health Insurance Plan.

Publication Date: February 7, 2003

Effective Date, Emergency Status: February 6, 2003

Effective Date, Permanent Adoption: August 4, 2003

Chapter Affected: COMAR 31.17.02 Medically Uninsurable Individual Based on a Medical or Health Condition

This action implemented §14-501 of the Insurance Article, which requires the Board of the Maryland Health Insurance Plan to adopt regulations that specify the list of medical or health conditions that will automatically qualify a Maryland resident as medically uninsurable.

Publication Date: February 7, 2003

Effective Date, Emergency Status: February 6, 2003

Effective Date, Permanent Adoption: August 4, 2003

Chapter Affected: COMAR 31.17.03 Operation and Administration of the Plan

This action implemented §14-503(j) of the Insurance Article, which requires the Board of the Maryland Health Insurance Plan to adopt regulations necessary to operate and administer the Plan.

Publication Date: May 16, 2003 and July 25, 2003

Effective Date, Emergency Status: April 8, 2003 and July 1, 2003

Effective Date, Permanent Adoption: December 22, 2003

Chapter Affected: COMAR 31.17.04 Senior Prescription Drug Program

This action transferred the administrative responsibility for the Senior Prescription Drug Program from the Department of Health and Mental Hygiene to the Board of the Maryland Health Insurance Plan.

Publication Date: July 11, 2003

Effective Date, Emergency Status: July 1, 2003

Effective Date, Permanent Adoption: December 22, 2003

Insurance Bulletins

July 1, 2003 – June 30, 2004

Bulletin No.: 03-13

Issued To: Select Property and Casualty Insurers

Re: Homeowners Insurance and Private Passenger Automobile Insurance Data Request

Date of Issuance: July 21, 2003

The bulletin requests select property and casualty insurers to provide to the MIA data related to homeowners insurance premiums and private passenger automobile insurance premiums, to allow the MIA to publish premium comparison guides for consumers.

Bulletin No.: 03-14

Issued To: Select Property and Casualty Insurers

Re: Private Passenger Automobile Insurance Premium Data Request

Date of Issuance: August 19, 2003

The bulletin requests select property and casualty insurers to provide to the MIA data related to private passenger automobile insurance premiums, to allow the MIA to study the impact of premium rates on policies issued by the Maryland Automobile Insurance Fund on the insurance market.

Bulletin No.: 03-15

Issued To: Property and Casualty Insurers Writing Property Coverage

Re: Availability of Property Coverage in Maryland – 2003 Coastal Survey and Data Request

Date of Issuance: November 14, 2003

The bulletin requests each property and casualty insurer writing property coverage in Maryland to provide to the MIA data related to homeowners insurance policies and certain commercial lines insurance policies for selected zip codes in coastal jurisdictions, to allow the MIA to study the availability of property coverage in coastal Maryland.

Bulletin No.: 03-16

Issued To: Property and Casualty Insurers

Re: Permissible Application of Underwriting Standards When Deciding Whether to Cancel, Refuse to Underwrite or Renew a Risk

Date of Issuance: November 26, 2003

The bulletin clarifies the MIA's view about the permissible application of underwriting standards by property and casualty insurers in deciding whether to cancel or refuse to underwrite or renew a risk.

Bulletin No.: 03-17

Issued To: Select Private Passenger Automobile Insurers

Re: 2003 Credit Scoring Data Call

Date of Issuance: November 26, 2003

The bulletin requests select private passenger automobile insurers to submit to the MIA certain information about credit scoring, to allow the MIA to conduct a required study on whether the use of credit scoring in Maryland has an adverse impact on any demographic group defined by race or socio-economic status.

Bulletin No.: 03-18

Issued To: Title Insurers

Re: Title Insurance Producers

Date of Issuance: December 1, 2003

The bulletin provides notice of the position of the MIA regarding the application of producer licensing requirements to notaries public who participate in real estate closings or settlements.

Bulletin No.: 03-19

Issued To: All Life, Health, Property, Casualty and Title Insurers, Nonprofit Health Service Plans, Health Maintenance Organizations, and Dental Plan Organizations

Re: Producer Registers

Date of Issuance: December 12, 2003

The bulletin provides notice of a new law that requires insurers to maintain a producer register.

Bulletin No.: 04-1

Issued To: Insurers with Authority to Write Health Insurance in Maryland, Nonprofit Health Service Plans, and Health Maintenance Organizations

Re: Residential Crisis Services Mandate

Date of Issuance: January 13, 2004

The bulletin reminds insurers, nonprofit health service plans, and health maintenance organizations of the residential crisis service benefits that are required to be provided in Maryland.

Bulletin No.: 04-2

Issued To: Select Property and Casualty Insurers

Re: Homeowners Insurance and Private Passenger Automobile Insurance Premium Request

Date of Issuance: January 30, 2004

The bulletin requests select property and casualty insurers to provide to the MIA data related to homeowners insurance premiums and private passenger automobile insurance premiums, to allow the MIA to publish premium comparison guides for consumers.

Bulletin No.: 04-3

Issued To: Presidents, Health Maintenance Organizations and Managed Care Organizations

Re: Downstream Risk Regulation – Pharmacy Benefit Managers (PBMs)

Date of Issuance: February 6, 2004

The bulletin addresses inquiries about the necessity of establishing segregated funds for administrative services provider contracts with pharmacy benefits managers in the amounts required by Bulletin No. 00-26.

Bulletin No.: 04-4

Issued To: President, Managed Care Organizations

Re: Risk-Based Capital Applicability for 2003

Date of Issuance: February 17, 2004

The bulletin grants managed care organizations an exemption from meeting the risk-based capital requirements for the year ending December 31, 2003.

Bulletin No.: 04-5

Issued To: Carriers Participating in the Small Group Market

Re: Changes to the Comprehensive Standard Health Benefit Plan for July 1, 2004

Date of Issuance: April 1, 2004

The bulletin notified carriers participating in the small group market of amendments to the regulations governing the Comprehensive Standard Health Benefit Plan.

Bulletin No.: 04-6

Issued To: Presidents, Insurers Domiciled in California and Massachusetts that Write Workers' Compensation Business in Maryland

Re: Deposits for Workers' Compensation Liabilities in Maryland

Date of Issuance: April 7, 2004

The bulletin notified insurers domiciled in California and Massachusetts that write workers' compensation business in Maryland of the imposition of retaliatory deposit requirements.

Bulletin No.: 04-7

Issued To: Insurers with Authority to Write Variable Life Insurance in Maryland

Re: Variable Life Insurance Advertising

Date of Issuance: April 21, 2004

This bulletin notified insurers that write variable life insurance policies in Maryland of an amendment to the variable life insurance regulations, which repealed a requirement that an insurer or insurance producer file with the Insurance Commissioner all variable life insurance sales materials, advertising materials, and descriptive literature.

Bulletin No.: 04-8

Issued To: Health Insurers, Health Maintenance Organizations, and Nonprofit Health Service Plans

Re: COMAR 31.11.11 Small Employer Group Health Insurance – Disclosure Statement

Date of Issuance: April 30, 2004

The bulletin notified carriers about new regulations that establish a disclosure statement to ensure that small employers are offered the Comprehensive Standard Health Benefit Plan.

Bulletin No.: 04-9

Issued To: Property and Casualty Insurers

Re: 2004 Multi-State Credit Scoring Data Call

Date of Issuance: May 24, 2004

The bulletin requests property and casualty insurers to provide to the MIA data related to the use of credit scoring to allow the MIA to participate in a multi-state study of credit scoring.

Bulletin No.: 04-10

Issued To: All Property and Casualty Insurers

Re: Termination of Contract Between Insurers and Producers

Date of Issuance: June 1, 2004

The bulletin reminded property and casualty insurers that, under Maryland law, a policy cannot be non-renewed or canceled based on the termination of a producer's contract, regardless of the amount of time since the contract's cancellation.

Bulletin No. 04-11

Issued To: Insurers

Re: Summary of 2004 Insurance Legislation

Date of Issuance: June 2004

The bulletin notified insurers of insurance laws passed by the 2004 Maryland General Assembly and signed into law by the Governor.

Communications and Consumer Services

The Office of Communications and Consumer Services oversees the external communications of the MIA, including media relations, publications, the website and consumer outreach. This involves:

- Coordinating proactive media relations in the form of news releases, news conferences and editorial board meetings;
- Responding to inquiries from general news media and trade publications;
- Developing, distributing and marketing various consumer guides to the insurance industry and to consumers;
- Maintaining the content of the MIA website: www.mdinsurance.state.md.us;
- Coordinating the MIA's response to Public Information Act requests;
- Visiting counties across Maryland to provide direct assistance and information to consumers;
- Participating in consumer education forums, health information fairs, citizen town hall meetings, and similar events;
- Coordinating speaker's bureau requests for staff to attend various events and provide information/assistance to various industry organizations;
- Developing partnerships with other State and Federal agencies and organizations;
- Providing outreach and education on all types of insurance; and
- Carrying out the requirements of the Patient's Bill of Rights by disseminating information compiled and published by other organizations relating to health insurance.

In FY 2004, the Office of Communications and Consumer Services distributed more than 10,000 separate pieces of printed material, including brochures and informational materials from the National Association of Insurance Commissioners, the Health Care Financing Administration (now called the Centers for Medicare and Medicaid), the Maryland Health Care Commission and the Maryland Health Care Access and Cost Commission. Traditionally, representatives of this department have staffed the MIA's educational exhibit at various shows across the State distributing educational literature. In FY 2004, the MIA had a display at the Maryland Association of Counties meeting, the Baltimore Women's Show, the Maryland Home and Garden Show and some one-day events.

In FY 2000, the MIA entered into a partnership with the Comptroller's Office where that office agreed to provide space 16 days a month to an MIA representative at various locations across the State. This representative would meet with consumers to help them file complaints and generally access the services of the MIA. The resources of this program became largely dedicated to the agency's response to Hurricane Isabel in FY2004. This program, under the coordination of the Consumer Complaints section, helped staff several Federal Emergency Management Agency (FEMA) Disaster Recovery Centers and accepted intakes and complaints from affected citizens. Numerous community meetings were either coordinated and/or staffed by MIA personnel in response to the storm. Communications activities also

included staffing the Maryland Emergency Operations Center during the storm, promoting opportunities for citizens to get assistance and coordinating the agency activities with other state-wide recovery efforts.

The Office of Communications and Consumer Services also works throughout the year to improve the design, layout and function of the MIA website to provide more comprehensive information in a user-friendly format. Special “pages,” are created on the site as news events warrant. In FY 2004, the Hurricane Isabel page on the Web site became a central point for information, consumer tips and guidance on receiving various kinds of assistance.

B. ADMINISTRATIVE SECTION

The Administrative Section oversees the departments of Producer Licensing, Fiscal and Support Services, Human Resources, and Training and Facilities Management. In addition, this Section coordinates the Managing for Results (MFR) activities for the Insurance Administration.

Producer Licensing Department

The Producer Licensing department is responsible for administering the qualifying examinations for producers, insurance advisers and public adjusters. The department issues licenses to qualified resident and nonresident producers, including corporations, partnerships and limited liability companies. Licenses are also issued to individuals and corporations, partnerships and limited liability companies applying to be surplus lines producers. Individual licenses are issued to public adjusters, insurance advisers and motor club representative applicants.

Licensing is responsible for:

- Processing and issuing all types of initial insurance professional licenses
- Issuing Letters of Certification or Clearance for Maryland resident producers applying for licenses in other states
- Implementing Continuing Education requirements
- Renewing of all types of insurance professional licenses.

From 1997 through the end of 2003, processing of all license application forms, all requests for Letters of Certification and Clearance, administration of all qualifying examinations for various licenses, and all appointment filings had been done by Assessment Systems, Inc. (ASI), now called Promissor, a private corporation under contract with the Insurance Administration. Beginning January 1, 2004 all licensing services, except the administration of qualifying examinations for various licenses reverted to the MIA. Promissor continues to administer the examinations.

Beginning with the 2001 license renewal period, the MIA began to streamline its licensing processes by offering on-line renewal services and staggering the license expiration dates. Beginning January 1, 2004, the MIA for the first time made the processing of all its insurance professional lines available on-line.

The General Assembly enacted legislation that became effective on July 2, 2001 to convert all of the current agent and broker licenses to a single producer type license. This legislation made it easier for resident licensees to obtain non-resident licenses in other states that have adopted a similar producer licensing law.

To accomplish the task of bringing the licensing services back in-house and streamlining those services, the General Assembly passed legislation in the 2003 Session that removed the requirement that insurers report their appointments to the MIA. In addition, the law was amended to implement the outsourcing of Continuing Education services.

Fiscal and Support Services

Fiscal and Support Services is responsible for accounting, budgeting, and procurement activities. It ensures compliance with State and Federal fiscal and procurement requirements. In addition, the department oversees the distribution of supplies and the mailroom.

Human Resources

The Office of Human Resources is primarily responsible for recruitment, hiring, payroll, and other personnel management functions. It ensures that the Administration provides equal employment opportunities and promotes affirmative action in all employment decisions.

Training and Facilities Management

This department is responsible for in-house training of personnel, facilities management and security.

**ANNUAL SUMMARY
PRODUCER LICENSING
07/01/2003-06/30/2004**

NEW LICENSES		ISSUED	ISSUED	TOTAL	FEEES	FEEES COLLECTED	TOTAL FEEES
		(PROMISSOR) 7/1/03-12/31/03	(MIA) 12/15/2003 - 6/30/2004		COLLECTED (PROMISSOR) 7/1/03-12/31/03	COLLECTED (MIA) 12/15/2003 - 6/30/2004	
	PRODUCER INDIVIDUAL RESIDENT	1565	2454	4019	\$84,314.00	\$135,197.00	\$219,511.00
	PRODUCER INDIVIDUAL NON-RESIDENT	5552	6950	12502	\$299,685.00	\$383,257.00	\$682,942.00
	PRODUCER FIRM RESIDENT	149	194	343	\$8,076.00	\$11,641.00	\$19,717.00
	PRODUCER FIRM NON-RESIDENT	246	387	633	\$13,206.00	\$24,316.00	\$37,522.00
	SURPLUS LINES INDIVIDUAL RESIDENT	6	13	19	\$1,200.00	\$2,208.00	\$3,408.00
	SURPLUS LINES INDIVIDUAL NON-RESIDENT	25	105	130	\$5,000.00	\$21,083.00	\$26,083.00
	SURPLUS LINES FIRM RESIDENT	4	5	9	\$800.00	\$954.00	\$1,754.00
	SURPLUS LINES FIRM NON-RESIDENT	10	46	56	\$2,000.00	\$9,010.00	\$11,010.00
	INSURANCE ADVISERS	7	15	22	\$1,400.00	\$2,116.00	\$3,516.00
	PUBLIC ADJUSTERS	0	20	20	\$0.00	\$1,000.00	\$1,000.00
	MOTOR CLUB REPRESENTATIVES	220	208	428	\$1,100.00	\$2,074.00	\$3,174.00
	TEMPORARY PRODUCERS	158	177	335	\$4,266.00	\$5,481.00	\$9,747.00
	THIRD PARTY ADMINISTRATORS	6	13	19	\$1,500.00	\$3,304.00	\$4,804.00
	TOTAL:	7948	10587	18535	\$422,547.00	\$601,641.00	\$1,024,188.00
RENEWALS							
	PRODUCER INDIVIDUAL RESIDENT	1141	5668	6809	\$139,907.00	\$437,531.00	\$577,438.00
	PRODUCER INDIVIDUAL NON-RESIDENT	1610	7633	9243	\$147,640.00	\$532,698.00	\$680,338.00
	PRODUCER FIRM RESIDENT	65	405	470	\$8,447.00	\$32,989.00	\$41,436.00
	PRODUCER FIRM NON-RESIDENT	193	777	970	\$19,879.00	\$63,277.00	\$83,156.00
	SURPLUS LINES INDIVIDUAL RESIDENT	3	11	14	\$2,307.00	\$2,513.00	\$4,820.00
	SURPLUS LINES INDIVIDUAL NON-RESIDENT	1	18	19	\$269.00	\$4,734.00	\$5,003.00
	SURPLUS LINES FIRM RESIDENT	0	3	3	\$0.00	\$1,291.00	\$1,291.00
	SURPLUS LINES FIRM NON-RESIDENT	0	9	9	\$0.00	\$5,435.00	\$5,435.00
	INSURANCE ADVISERS	7	2	9	\$2,817.00	\$0.00	\$2,817.00
	PUBLIC ADJUSTERS	4	1	5	\$668.00	\$0.00	\$668.00
	THIRD PARTY ADMINISTRATORS	11	2	13	\$1,162.00	\$169.00	\$1,331.00
	TOTAL:	3035	14529	17564	\$323,096.00	\$1,080,637.00	\$1,403,733.00
	EXAMINATIONS					NUMBER ADMINISTERED	FEEES COLLECTED
	TOTAL:					15,394	\$384,850.00

GRAND TOTAL
(NEW, RENEWAL, &
EXAMINATIONS) **\$2,812,771.00**

C. OFFICE OF THE ATTORNEY GENERAL

The Office of the Attorney General (OAG) acts as the chief legal advisor and counsel to the Insurance Commissioner. The Office consists of a Principal Counsel, who is an Assistant Attorney General (AAG), and additional AAGs as necessary to meet the MIA's needs, including those assigned to the Insurance Fraud Division. Currently, the MIA has a Principal Counsel, a Deputy Counsel, seven AAG positions within the main office of the MIA and three AAG positions within the Fraud Division.

LEGAL ADVICE

The OAG advises the MIA regarding the proper interpretation and application of the laws and regulations enforced by the agency. The OAG provides both formal and informal, written and verbal advice on a broad range of subjects, including: the powers, jurisdiction, and authority of the MIA; the licensing, certification, and registration of regulated entities; the regulation of impaired entities and the institution of conservatorships or receiverships; investments; premium tax assessments; the acquisition of domestic insurers; the oversight of insurance professionals, including insurance producers; form and rate filings; the analysis of coverage and claims determinations by carriers on all lines of insurance; premium finance arrangements; the enforcement of the Unfair Trade Practices Act, including prohibitions against unfair methods of competition, unfair claim settlement practices, fraudulent insurance acts, and discrimination; and the enforcement of the Appeals and Grievance laws relating to the denial of health care services.

The OAG assists the MIA in identifying and resolving gaps in existing law and regulation and in developing and drafting legislation, regulations, and advisory bulletins. Pursuant to Section 10-107 of the State Government Article, the OAG is required to review and approve for legal sufficiency all regulations proposed by the MIA. A similar review is made of all legislation proposed on behalf of the MIA and all bulletins issued by the MIA. The OAG also reviews and comments on legislation proposed by third-parties that impact the regulation of insurance.

The OAG assists in the preparation of, and reviews for legal sufficiency, all Requests for Proposals and other procurement-related documents and materials used by the MIA. The OAG also drafts and/or reviews all contracts or contract amendments or change orders made by the MIA, and represents the MIA in connection with the resolution of disputed issues with vendors.

In connection with its advice functions, the OAG also:

- Reviews the MIA's Orders and assists the MIA in analyzing and reviewing for legal sufficiency and correctness, insurance related transactions that require the Commissioner's approval, including the acquisition, merger, transfer, affiliation or conversion of insurance companies and health plans
- Keeps the MIA informed of relevant changes in case law, federal statutory law, and the law of other jurisdictions
- Assists the MIA in its general operations, including the resolution of personnel issues
- Assists the MIA in complying with requests made under the Public Information Act
- Responds to requests for information and legal analysis by other state agencies, legislators, and citizens, including maintaining an attorney-on-call to handle inquiries regarding insurance regulatory issues
- Drafts, reviews and/or approves educational and informational material developed by the MIA
- Participates in working groups sponsored by the National Association of Insurance Commissioners that relate to legal issues.

LITIGATION/ENFORCEMENT

The OAG represents the MIA before State and Federal courts and in administrative hearings with respect to any matters pertaining to decisions made by the MIA. The litigation work performed by the OAG ranges from enforcing and defending orders issued by the MIA for violations of the Insurance Article by licensees, to defending the legality and constitutionality of statutory law and regulations, to establishing receiverships of insolvent entities, to enforcing premium tax assessments.

The OAG works closely with the MIA's two enforcement units: the Compliance and Enforcement Section and the Consumer Complaint Investigation Section. In appropriate cases, the OAG assists these Sections in the investigation and evaluation of whether the conduct of a licensee was unlawful. The OAG reviews in advance all Orders proposed by Compliance and Enforcement Section, as well as all determinations made by the Consumer Complaint Investigation Section that are subject to administrative hearings.

A large segment of the OAG's work in enforcement involves actions against insurance Producers. The OAG works with the MIA's investigators to identify and respond to fraudulent or illegal conduct by Producers. The OAG assists in the gathering of evidence sufficient to warrant, and to sustain, regulatory action, including the summary suspension of licenses. The OAG then pursues the regulatory action through the administrative and judicial process on behalf of the MIA. The OAG frequently coordinates with other State and Federal regulatory agencies on joint enforcement activities and investigations.

A second, substantial area of litigation involves the defense of MIA orders which result in legal action on behalf of policyholders or claimants. For example, the Appeals and Grievance Unit responds to complaints that requests for health benefits believed to be medically necessary were improperly denied. These matters are reviewed on an expedited basis and the OAG represent the MIA in administrative hearings and on Judicial Review of Order requiring the licensee to provide the benefit.

Litigation relating to enforcement frequently requires the OAG to address Federal law issues, including, for example, the impact of ERISA on state regulatory action.

RECEIVERSHIPS

The OAG represents the MIA in establishing regulatory control, including the institution of receivership proceedings, over financially impaired entities. The OAG frequently represents the MIA as Receiver in marshaling the assets of insolvent entities, establishing and processing claims, and distributing those assets.

THE MARYLAND HEALTH INSURANCE PLAN

The OAG serves as counsel to the Maryland Health Insurance Plan, which was established by legislation in 2002 and which became operational July 1, 2003. MHIP is the State's high risk pool. The OAG counsels the Board and drafts/reviews MHIP's operational and formative documents, as well as its requests for proposals and third-party contracts.

CRIMINAL INVESTIGATIONS AND PROSECUTIONS

The AAGs assigned to the Fraud Unit work with and advise that Unit in its investigation of criminal insurance fraud. Certain matters that are determined to be criminal fraud by the Unit are referred to the OAG for prosecution. The AAGs assigned to the Fraud Unit prosecute those cases referred to and accepted by the OAG, in conjunction with the Unit.

Litigation Highlights FY 2004

- ***Larsen v. Chinwuba***, 377 Md. 92 (2003)
The OAG represented the Commissioner in an action brought by the primary owner of a health maintenance organization that had been placed in receivership by the Commissioner. Relying primarily on certain statements made by the Commissioner relating to the organization's solvency at the time of the receivership, the owner sued the Commissioner for defamation, false light invasion of privacy, abuse of process, and violation of due process. This case affirmed that the Commissioner was entitled to statutory immunity from liability for his statements.
- ***Insurance Comm'r v. The Mutual Fire Insurance Company of Carroll County***, Civil Action No.: 24-C-04-002845
On April 12, 2004, the OAG represented the Administration in establishing the receivership of the Mutual Fire Insurance Company of Carroll County (CCM). The OAG represented the Administration in connection with the negotiations leading up to the unopposed action to place CCM in receivership, represents the Commissioner in the receivership action, and acts as counsel to CCM and to the Deputy Receiver in connection with the day to day operation of CCM in receivership.
- ***Ins. Comm'r v. Lovick***, Civil Action No.: CAL04-09058
On April 23, 2004, the Administration sought and obtained a Temporary Restraining Order from the Circuit Court for Prince George County against an unauthorized agent. Despite having been revoked by the Administration in 1993, the Commissioner determined that Norman Lovick was selling annuities to Maryland residents without a license. The parties eventually entered into a Consent Order that permanently enjoins Lovick from the unauthorized business of insurance and imposed a \$10,000 penalty. Criminal charges are currently pending against Lovick arising out of his conduct.
- ***Maryland General Hospital v. Ins. Comm'r***,
Civil Action No.: 24-C-04-001715
Maryland General sought judicial review of an Order of the Commissioner finding that the 45 day notice requirement set forth in 27-604 of the Insurance Article did not apply to an increase in the premium charged by OHIC for renewal coverage that the Commissioner ordered OHIC to provide to the hospital on less than 45 days notice. The Circuit Court for Baltimore City on June 21, 2004 affirmed the decision because it agreed with the MIA that decision to allow the increase was within the Commissioner's discretion and there was substantial evidence to support the decision.

- R.M. v. Reliance Standard Life Insurance***
 Civil Action No.: 03-C-03-012180
 The Circuit Court for Baltimore County on September 16, 2004 affirmed the MIA's Final Order that the insurer's decision to terminate benefits was not arbitrary or capricious. The Circuit Court also agreed as a matter of law that the MIA did not err in refusing to adopt a caveat to the proposed OAH recommendation requiring Petitioner to be given a full and fair review of her claim pursuant to ERISA. The Court, citing *Conn. Gen. Life Ins. Co. v. Commissioner*, 371 Md. 455, cert dismissed 538 US 1027 (2003), concurred with the MIA that ERISA does not apply because 27-303 is not pre-empted
- Maryland Insurance Administration v. William R. Miller, et al.***
 MIA-2004-01-028; 2004-01-029; 2004-01-030; 2004-01-031
 The OAG represents the Administration in connection with its revocation and summary suspension of the licenses of insurance producer found by the Administration to have engaged in a scheme of insurance fraud targeted primarily at African-American owned funeral homes. From 1999 through 2003, William R. Miller, II and Donna Mannino, operating through National Management Systems ("NMS"), LLC, Corporation Risk International, Inc. ("CRI"), and North American Risk Management ("NARM") charged illegal fees, over-charged for insurance, financed insurance policies through premium finance companies where no premium financing was needed, acted as a premium finance company without first registering to do so, operated as an unlicensed insurance producer and made misleading or false statements to consumers, insurers, other producers and the MIA concerning the existence, cost and financing of insurance policies. The Commissioner ordered the revocation of, and summarily suspended, Miller's, Mannino's and CRI's insurance producer licenses and levied administrative penalties in excess of \$200,000 against the licensees. In addition, the Commission has order Miller, Mannino and CRI to pay over \$800,000 in restitution to consumers and an over \$1.2 million in restitution to insurers.

**Summary of Activity
FY 2004**

Advice Requests	
General Requests	376
Examination and Auditing	30
Service of Process Advice	4
Public Information Act	48
Attorney on Call Inquiries	<u>624</u>
Sub-total	1,082
Litigation	
Enforcement Actions Resulting from Consumer Complaints	44
Agent Enforcement	60
License Denials	4
Appeals and Grievance Matters	84
Cease and Desist Order	4
Life and Health	28
Petitions for Judicial Review	38
Fraud	3
Subpoenas	27
Unemployment	1
Public Information Act Hearing Denial	1
Receiverships	<u>1</u>
Sub-total	295
Total	1,377

D. MANAGEMENT INFORMATION SYSTEMS

The Management Information Systems Unit (MIS) provides automation expertise including infrastructure design, computer network support, and application development.

Technology initiatives completed in FY 2004

- **Initial Producer Licensing** – When the MIA made the decision to bring back in-house the Producer Licensing function there was a need to develop Enterprise Initial Licensing and On-line Initial Licensing applications with interfaces to the NAIC to provide national data on Producers. This project was implemented on December 1, 2003.
- **Implemented New Reporting Software** - Crystal Enterprise, a web-based reporting system, was implemented this year to provide an end-user friendly reporting system. It will be integrated into the MIA's web based applications.
- **Rates & Forms Initiative** - Funding was approved to integrate a Rates & Forms system into the Enterprise system. Requirements were created with implementation of the application expected by July 2004. This project was put on hold in order to improve the process and take advantage of current technology. A document management pilot program was started in June 2003 with the Property and Casualty Rates and Forms department. The goal of this first pilot program was to scan all of the policy submission files for document retrieval that were being stored in numerous file cabinets and any new submissions as they were approved.. All the scanning was done on the backend of the workflow process. A public access workstation was set up on the premises to allow view-only access to these documents. Because of the initial success with the first pilot, the pilot program for P&C Rates and Forms was expanded to a second phase in May 2004 to do workflow and up-front scanning.
- **Compliance & Enforcement** - Through the consolidation of the Market Conduct and Enforcement Units in August 2002, the three individual systems previously updated by an outside vendor could be consolidated into the Enterprise system. The development of this new function will allow the combination of the Market Conduct, Enforcement and Fraud applications, while Licensing Compliance remains part of the Producer Licensing application. The requirements and database design for this project were completed in June 2004 and development is under way.
- **Web Site Facelift** – To improve the look and feel of the Web site and also to begin to conform to State guidelines, a project to redesign the Web site was started in November 2003. The new web design pages were put into production in March 2004.
- **Support** - Additional MIS Development and Infrastructure personnel were added to support all applications, databases, website, and infrastructure in-house, reducing the need for contractual support.
- **Fulfilling the Electronic Government Initiative** - In FY 2003, the MIA continued to have 99 percent of its services available on-line.

Support Projects

MIS support staff were involved in numerous projects during fiscal year 2004. Many of the projects undertaken were planned and initiated within MIS. However, staff throughout the Agency directed 129 Requests For Service (RFS) to MIS' support staff, and during the same reporting period, 134 RFS were completed by MIS' support staff.

MIS' support staff addressed the following projects during fiscal year 2004:

- Procure and deploy new PCs and printers for Producer Licensing unit
- Facilitate implementation of new IVR service
- Install and setup WebShield email scanning appliance
- Install and setup Sidewinder G2 firewall appliance
- Facilitate implementation of new Para-docs 5100 appliance; evaluate OASIS product
- Implement laptop computer upgrades for Exam and Audit unit
- Install, configure, and cut-over to Extreme Networks switches
- Install and setup Novanet backup software on PowerVault appliances
- Procure new PCs (120) for general Agency-wide deployment; begin deployment
- Setup and configure nine servers for Enterprise System
- Plan, design, procure, and configure GroupWise system
- Plan, design, procure, and configure Linux servers with Samba services and eDirectory
- Plan, design, and procure NotifyLink system for PDA devices

MIS' support staff also participated with the Exam and Audit unit during MIA's receivership at Carroll County Mutual Insurance Company.

Operations

MIS' support staff promulgated formal operational duties for security, integrity, and system performance. The resulting operational tasks are performed on a recurring, systematic basis. Operational tasks address many of the items noted from the 2001 IT audit.

These tasks are divided between the four members of MIS' support staff, as determined by the support staff supervisor.

- Transport archive tapes between Fraud and Main facilities; test backup media
- Perform desktop audits and inventory examinations
- Evaluate (implement) service patches for servers, as necessary
- Evaluate system logs on key domain servers
- Gather daily performance characteristics on key domain servers
- Maintain MIA computer access control and account security
- Complete documentation revisions for key domain servers
- Inspect for occurrences of intrusions or account misuse

As a result of the attention to computer operations, MIS' support staff provided high levels of computer system availability.

- Network Availability 99.6 percent (ten months at 100 percent)
- Production System Availability 99.8 percent ¹ (ten months at 100 percent)

¹ Excludes Enterprise and Datasource systems

Support

MIS' support staff addressed 1,947 calls for support, between July 1, 2003 and June 30, 2004.

- Detected and prevented numerous virus outbreaks:
 - October 2003: (minor) Nachi outbreak
 - February 2004: Significant volume of inbound email infected with MyDoom
 - April 2004: Significant volume of inbound email infected with Netsky
- Worked with Extreme Networks and CNE product experts to isolate – and subsequently correct – failures occurring with batched Crystal Enterprise reports.

Other

Aside from operations, support, and projects, MIS' support staff undertook other significant activities:

- Provided internal and external training for new staff
- Facilitated the computer needs for CERT team
- Facilitated network-enabling photocopiers with CopyWorld
- Facilitated the incorporation of new telephone switch and automated call distribution system onto network
- Implemented changes in Help Desk responses and procedures
- Prepared computer resources for NAIC accreditation team's onsite visit

III. CONSUMER PROTECTION

A. CONSUMER COMPLAINT INVESTIGATION SECTION

The Consumer Complaint Section investigates property, casualty, life, and health complaints made by policyholders, claimants, beneficiaries, and providers of health care services. The Section is divided into three units. The Appeals & Grievance Unit investigates whether a particular healthcare service is medically necessary. The Life & Health Unit resolves complaints involving claims payment and determinations as to whether a particular service is covered under the terms of the insured's contract. The Property & Casualty Unit investigates automobile, homeowner and other complaints regarding property and casualty insurance policies. In addition to taking action on individual complaints, business practices discovered during the complaint process may lead to market conduct examinations. In FY 2004, the Section handled approximately 27,300 complaints.

The Complaint Section sends surveys to all consumers who filed complaints and sends closing letters to complainants where the Administration has jurisdiction over the complaint. The survey asks how the consumers learned of the Administration and whether they were satisfied with the complaint process.

In FY 2004, 22,674 surveys were mailed and 4,367 responses were received. Consumers indicated that they have learned about the Administration in a variety of ways but most frequently either through their health care provider, their insurance agent, or insurance carrier. The majority of the consumers were either satisfied or very satisfied with the process. This holds true even for those consumers who did not have the case decided in their favor. Also, overwhelmingly consumers have indicated that they would use the process again.

Appeals & Grievance Unit

The Appeals and Grievance Law passed by the General Assembly in 1998 established a procedure for consumers to appeal decisions made by health maintenance organizations (HMOs), insurers and nonprofit health service plans (also referred to as "Carriers" or "health plans") that a covered health service is not "medically necessary." The law took effect January 1, 1999, and was codified at §15-10A et seq. of the Insurance Article. One key component of the legislation is a consumer's right to internal and external review where care is denied on the grounds that it is not "medically necessary."

In most cases, a consumer must exhaust the internal grievance procedure of their health insurer before the Administration can conduct an independent review of the denial. The Appeals & Grievance Law creates specific standards and time frames to which health insurers must adhere in operating their internal grievance processes. In addition, the Appeals & Grievance Law provides the Insurance Administration with tools such as the ability to enter into contracts with independent review organizations (IROs) to enable it to independently review denials by health insurers that are based on an alleged lack of medical necessity.

A comprehensive report is prepared in accordance with §15-10A-06 of the Insurance Article for the calendar year. This report provides a detailed analysis of the complaints handled by the Administration as well as the data reported by the carriers concerning the cases.

In FY2004, the Appeals & Grievance Unit received 1,248 complaints.

The statutory authority for the Commissioner to enforce the Appeals & Grievance law is found in § 15-10A et al, §15-10B et al, §4-113, and §27-303. These provisions allow the Commissioner to require the payment of medically necessary services. In addition, the Commissioner may fine Carriers for 1) failure to authorize medically necessary treatment; 2) sending an adverse or grievance decision letter which did not comply with the law; 3) failure to timely authorize medically necessary services; and 4) failure to have the appropriate physician conduct the utilization review.

During FY 2004, the Administration issued 81 Orders based on the complaints it received. Administrative penalties of \$81,750 were imposed as a result of these Orders. The Orders issued have required coverage of various services including residential treatment for minors; durable medical equipment; coverage of inpatient hospital days; coverage of emergency room visits; bilateral breast reduction; finding that treatment was not experimental; coverage of various prescriptions; and coverage of dental procedures.

Life & Health Unit

The Life & Health Unit investigates complaints regarding premium problems, claims handling, coordination of benefits, and agent misrepresentations against health maintenance organizations, long-term care, dental care, and commercial life and health insurance companies.

During FY 2004, the Unit received 5,418 complaints from citizens and providers of medical care. The majority of the complaints involved delay or denial of payment of claims. The Administration does not have jurisdiction to investigate self-funded employee benefit plans, Medicaid, Medicare, and Federal Employee Health Benefit plans. When complaints are received involving these issues, the complaint is referred to the proper agency. Through the successful conclusion of the complaints over which the Administration has jurisdiction, \$3,435,342.05 was recovered for Maryland citizens in the form of claims payment or restitution. Also, 80 hearings were requested during FY 2004 and 12 Orders were issued against companies. The majority of these Orders were for violation of the prompt pay law (§ 15-1005 of the Insurance Article) and retroactive reimbursement law of §15-1008 of the Insurance Article.) Administrative penalties of \$27,000 were imposed.

Property & Casualty Unit

Complainants request assistance from the Property & Casualty Unit when their property and casualty policies are canceled or non-renewed, when their premiums are increased, or when their coverage is modified by the insurers in some manner. Most complainants request assistance during the claim settlement process, frequently inquiring whether there is coverage for the claim, or if the insurer has paid or denied the claim in an appropriate manner. The services

provided by the Property & Casualty Unit often result in the continuation of coverage, the return of premiums to insureds, or the settlement of claims.

In FY 2004, the Unit received 5,449 complaints that involved issues other than personal automobile liability cancellations, non-renewals, reductions in coverage and increases in premiums. As a result of processing the justified complaints, a total of \$4,829,287.48 was recovered for Maryland residents from insurance companies, agents, and brokers.

Section 27-605 of the Insurance Article gives the citizens of the State of Maryland the right to protest the cancellation or non-renewal of an automobile insurance policy; a reduction in coverage under an automobile insurance policy; or an increase in a premium due to a surcharge under an automobile policy. In Fiscal Year 2004, the Property & Casualty Unit received 15,185 protests in accordance with §27-605 of the Insurance Article.

In those instances where an investigation results in the need for a hearing, the Unit prepares the case for the hearing. In FY 2004, the Unit prepared 639 cases for hearings as a result of personal automobile policy terminations or increases in premium greater than 15%, while 332 hearing requests involved complaints other than personal automobile terminations.

In certain instances, the investigations indicate that further administrative action is warranted. The Property & Casualty Unit finalized 7 Orders requiring administrative penalties to be paid, claims to be settled and policies to be reinstated. A total of \$3,000 in administrative penalties was imposed. The primary reason for these Orders was the companies' failure to provide information to the Administration.

Effective in FY 2005, the units of the Consumer Complaints Investigation Section were divided between the existing Life & Health and Property & Casualty Sections to allow for the creation of a new Consumer Education and Advocacy Unit.

To protect the confidentiality of the complainant, Orders and Consent Orders from this Section are not posted on the MIA web site. Redacted copies are available by filing a Public Information Act Request in writing or through the PIA email link on our Web site, www.mdinsurance.state.md.us.

B. COMPLIANCE & ENFORCEMENT SECTION

The Compliance & Enforcement Section focuses primarily on the general practices of insurance companies and insurance producers doing business in Maryland. The Section was formed in August 2002 when the Life & Health Market Conduct Unit, the Property & Casualty Market Conduct Unit and the Producer (formerly “Agent”) Enforcement Unit were merged. Most state insurance departments have adopted this combined approach, resulting in increased productivity and efficiency through the consolidation of management and the sharing of staff and resources. Additionally, combining the three units promotes uniformity and the implementation of best practices in staff training, investigative methods, reporting and enforcement of insurance laws and regulations.

The Section provides regulatory oversight of the insurance industry through a program of market conduct examinations, investigations, data analysis and communication. Certain market conduct examinations are comprehensive in nature and required periodically by law. Other examinations and investigations result from the MIA’s mission to protect consumers from deceptive marketing practices, unfair claim settlement practices, underwriting and premium rating abuses and misrepresentation of coverage. These “target” examinations and investigations are often in response to consumer complaints, new laws and regulations or other market indicators.

The Life & Health Market Conduct Unit performs examinations of Life and Health carriers, health maintenance organizations (HMOs), not-for profit organizations, credit insurance companies, dental plans, vision plans, pharmacy benefit plans, Private Review Agents, and behavioral health plans. In FY04, issues facing the Life & Health Market Conduct Unit included race-based discrimination in life insurance rates, prompt payment and appropriate adjudication of insurance claims, proper handling of denied claims and inclusion of mandated benefits in health insurance plans.

The Property & Casualty Market Conduct Unit performs examinations of personal and commercial lines, including private passenger auto, homeowners, motor clubs, premium finance companies, title insurers, commercial liability and commercial property coverage. In FY04, issues facing the Property & Casualty Market Conduct Unit included terrorism and mold exclusions, consumer access and availability to homeowner insurance, enforcement of new prohibitions and limitations on the use of credit history and scores in homeowner and personal passenger auto and inappropriate premiums and termination of commercial risks.

The Producer Enforcement Unit works closely with the Market Conduct Units and investigates complaints regarding individual producers for property, casualty, life and health insurance, bail bondsmen, public adjusters, and title agents. In FY04, issues facing the Producer Enforcement Unit included suitability of insurance sales, real estate “flipping” transactions, and bail bondsmen.

The NAIC is working to develop a uniform market conduct process and encourages collaborative efforts to share data and resources among the States. The MIA is an active member and leader of these efforts and recently, along with other states, adopted NAIC market analysis guidelines developed to help modernize and streamline the insurance regulatory process. The

Compliance & Enforcement Section utilizes national databases, including the NAIC's Examination Tracking System, Producer Data Base, Complaint Data Base, and the Regulatory Information Repository and the Special Activities Data Base. These efforts allow the Section to share and receive data with other states in a common format.

Market Conduct Examinations present a representative picture of a company's current business practices and compliance with Maryland Laws and Regulations. Additionally, they help ensure a climate of fair competition and accessibility of coverage in the insurance marketplace. Combining the Units allows for a proactive approach of enforcement and regulation. In accordance with Maryland Law, the cost of Market Conduct Examinations is borne by the insurers.

The results of the Section's efforts for Fiscal Year 2004 are as follows:

Total Restitution (money returned to MD citizens) - \$10,096,567.23

\$2,568,198.12 - Agent Enforcement Unit
\$7,376,762.00 - L&H Market Conduct Unit
\$151,607.11 - P&C Market Conduct Unit

Total Penalties (money paid to the General Fund) - \$882,000.00

\$52,000.00 - Agent Enforcement Unit
\$646,500.00 - L&H Market Conduct Unit
\$183,500.00 - P&C Market Conduct Unit

Total Per Diem Costs Billed to Companies (money paid to the Administration) - \$1,057,272.65

\$568,731.10 - L&H Market Conduct Unit
\$488,541.55 - P&C Market Conduct Unit

Total Market Conduct Exams Opened - 20

7 - L&H Market Conduct Unit
13 - P&C Market Conduct Unit

Total Market Conduct Exams Closed - 24

16 - L&H Market Conduct Unit
8 - P&C Market Conduct Unit

Agent Investigations

562 - Cases Opened
594 - Cases Closed
21 - Orders of Revocation
21 - Orders (not including revocations)

Total Orders Issued - 81

42 - Agent Enforcement Unit
25 - L&H Market Conduct Unit
14 - P&C Market Conduct Unit

Orders, Consent Orders and Market Conduct Examination Reports are available on the MIA web site www.mdinsurance.state.md.us.

C. INSURANCE FRAUD DIVISION

The Insurance Fraud Division is responsible for the administration of insurance regulations concerning the efforts by licensed insurers to identify and counteract the effects of insurance fraud on their company and the insurance business. The Division is further responsible for the investigation of each person suspected of engaging in insurance fraud and referring suspected cases of insurance fraud to appropriate authorities for criminal prosecution. The Division is directed to exercise its authority by seeking cooperation with the Department of State Police, Office of the Attorney General and the Offices of the State's Attorney in all 24 subdivisions within the State of Maryland. In addition, the Division operates a toll free insurance fraud hot line and conducts public outreach and awareness programs on the costs of insurance fraud to the public.

The Insurance Fraud Division is comprised of three investigative sections.

- CRIMINAL INVESTIGATION SECTION
- AGIT INVESTIGATION SECTION
- ANTI-FRAUD COMPLIANCE INVESTIGATION SECTION

CRIMINAL INVESTIGATION SECTION

The Criminal Investigation Section receives complaints from the insurance industry, private citizens, law enforcement agencies and other MIA Enforcement Units. Complaints are screened for investigative potential then investigators conduct detailed criminal investigations at times working closely with insurance company personnel, local law enforcement officials and prosecutors to bring the case to trial.

AGIT INVESTIGATION SECTION

In support of its investigative efforts, the AGIT Investigation Team is comprised of insurance fraud investigators, state police criminal investigator(s) and investigative auditors working in close cooperation with Assistant Attorney's General. The section primarily handles complex or multi-jurisdictional cases and those complaints with a potentially high monetary loss. They also routinely review those complaints involving licensed entities, healthcare providers and other MIA Enforcement Unit referrals. With a contingent of three Assistant Attorney's General on staff, the Division has more effectively evaluated, investigated and prosecuted an increased number of complex complaints.

ANTI-FRAUD COMPLIANCE INVESTIGATION SECTION

The Anti-Fraud Compliance Investigation Section assumed the background investigation duties previously conducted by the Licensing Compliance and Investigative Unit of the Licensing Section in 2001. This section conducts background investigations on officers, directors and major stockholders of insurance companies in Maryland as well as individuals involved with

entities seeking a certificate of authority to conduct insurance business in Maryland. More compliance oversight is anticipated in the future.

The Fraud Division receives complaints from a variety of sources including insurance companies, law enforcement agencies, prosecutors, other state agencies and citizens. The Fraud Division operates a toll free reporting hotline to facilitate the reporting of suspected insurance fraud. The number of complaints fluctuates from year to year yet the number of investigations closed with criminal charges has remained over 100 for the past seven years with 122 and 130 for fiscal 2003 and 2004 respectively.

<p>From July 1995 through June 2004, Insurance Fraud investigations have resulted in the conviction of over 526 individuals for insurance-related crimes</p>

INVESTIGATION HIGHLIGHTS – Fiscal 2004

Regional Auto Theft Taskforce (RATT)

In 2003, the Maryland Insurance Fraud Division formed an investigative alliance with the Regional Auto Theft Taskforce (RATT) to counteract the increasing trend of auto theft for profit through insurance claims. This cooperative effort involves the joint concurrent investigation of auto thefts and associated insurance claims by RATT law enforcement officers and Fraud Division investigators. During fiscal 2004, a total of 32 cases were opened by this unit resulting in 22 closed with charges, 2 referred to law enforcement agencies outside of Maryland with 6 remaining open and carried over into the next fiscal year. The success of this alliance has necessitated the permanent assignment of a fraud investigator to the project.

Pro-Active Operations

The Criminal Investigation Section offers technical support to local law enforcement in criminal charging procedures for violations of the fraudulent insurance act. Division investigators assist law enforcement investigators by providing expertise in consensual monitoring operations associated with insurance fraud cases. Many of the Regional Auto Theft Taskforce cases involve this investigative technique of monitoring conversations between investigators and claim participants to further the investigations. Also, Divisional investigators continue to participate in investigations with several insurer Special Investigation Units (SIU) requiring the use of these monitoring skills and other covert operation regimens.

Investigative Outreach

The Division investigative staff is participating in the Montgomery County Stolen Burned Auto Taskforce involving the issue of the escalating trend of vehicle theft with arson incidents where owner “giveups” for insurance claim purposes are being identified as motivating factors. Similarly, investigators have participated in discussions with law enforcement officials organizing the Prince George’s County Regional Auto Theft Taskforce.

STATISTICAL DATA – Fiscal Year 2004

I.	WRITTEN COMPLAINTS RECEIVED	1280
	ELECTRONIC COMPLAINTS RECEIVED	724
	TELEPHONE TIPS	251
	TOTAL # COMPLAINTS RECEIVED	2255
	 <u>COMPLAINT RESOLUTIONS</u>	
	NUMBER CLOSED AT INITIAL SCREENING	959
	NUMBER CLOSED WITHOUT PROSECUTION REFERRAL	59
	NUMBER REFERRED TO M.I.A.	26
	NUMBER REFERRED TO OTHER LAW ENFORCEMENT	18
	NUMBER REFERRED FOR INQUIRY TO INSURER	77
II.	TOTAL NUMBER OPENED FOR INVESTIGATION	490
III.	CASES REFERRED TO AREA STATE’S ATTORNEY’S FOR PROSECUTION	173
	Investigations closed by filing charges	130
	Individuals charged	141
	Prosecutions declined	37
	Pending review	6
	Investigations adjudicated	80
	CONVICTIONS	70
IV.	CASES REFERRED TO DIVISION ATTORNEYS GENERAL	70
	REFERRAL DISPOSITION:	
	Opened for investigation by AGIT	51
	Returned to IFD for investigation	5
	Returned to IFD/recommended closure	14
	INVESTIGATION/PROSECUTION RESULTS:	
	Investigations closed by filing charges	17
	Individuals charged	17
	Investigations prosecuted	17
	Prosecutions declined	11
	CONVICTIONS	16

Page Two
 Statistical Data
 Fiscal 2004

V.	CASES REFERRED TO THE DIVISION STATE POLICE		33
	Cases Closed with Charges Filed		7
	Cases Closed with Charges Filed (AGIT)		8
	Cases Closed – No Charges Filed		3
	Open Investigations		15
VI.	NUMBER OF CALLS RECEIVED ON THE FRAUD HOTLINE		251
VII.	NUMBER OF COMPLAINTS RECEIVED FROM REGULATED ENTITIES		1885
VIII.	TOTAL NUMBER OF COMPLAINTS BY INSURANCE FRAUD TYPE		
	AGENT/BROKER FRAUD		51
	PERSONAL INJURY-AUTO		425
	PERSONAL INJURY – OTHER		49
	HEALTHCARE PROVIDER FRAUD		34
	HEALTH INSURANCE FRAUD		26
	FALSE APPLICATION FRAUD		157
	PROPERTY CLAIM FRAUD – OTHER		205
	PROPERTY CLAIM FRAUD – AUTO THEFT, ETC.		516
	WORKER COMPENSATION FRAUD-CLAIMANT		194
	INSURER FRAUD		8
	LIFE INSURANCE FRAUD		17
	MEDICAL PROVIDER FRAUD		0
	ADJUSTER/EMPLOYEE FRAUD		7
	OTHER FRAUD		92
	MAIF RESIDENCY FRAUD		474
IX.	TOTAL NUMBER OF CASES WITH CIVIL IMPOSITIONS	0	00%
	TOTAL NUMBER OF CASES WITH CRIMINAL IMPOSITIONS	86	100%

FRAUD PROSECUTION HIGHLIGHTS:

SLATTERY / LYONS-BAKER / NATIONAL INSURANCE SERVICES

Beginning in January 2000 and continuing thru January 2002 Alfred Murray Slattery who was the president of Towson based National Insurance Services and his partner Michelle Lyons Baker cooperated in engaging in various insurance fraud schemes that resulted in the theft of over \$1,574,000.

They created numerous fraudulent and/or fictitious insurance policies and instituted premium finance agreements on those policies. In these instances, they often used legitimate company names but forged signatures to obtain illegitimate premium finance agreements. They would then use phony addresses so that individuals whose names were being used would not receive any documentation regarding the loans. In other instances, they would receive premium payments in full from a customer but not remit these payments. They would then institute premium finance agreements to cover the premium.

Slattery pleaded guilty in the Circuit Court of Baltimore County to committing felony insurance fraud and stealing over \$1,574,000. He was sentenced to ten years' incarceration with all but eighteen months of the sentence suspended. Upon his release, he was ordered to be placed on five years probation. He was also ordered to pay \$1,675,091 in restitution.

Lyons-Baker pleaded guilty in the Circuit Court of Baltimore County to committing felony insurance fraud and stealing over \$542,939. She was sentenced to three years' incarceration with all time suspended and placed on ten years probation. She was ordered to perform 2,000 hours of community service and pay \$542,939 in restitution.

This matter was investigated by members of the Maryland Insurance Administration – Insurance Fraud Division and Troopers from the Department of State Police. The case was prosecuted by members of the Office of the Attorney General.

MARK GILMORE

In a seven year long scheme that defrauded six insurance companies, Mark Gilmore filed at least eighteen fraudulent claims with a value of \$83,713.

As the result of a joint investigation conducted by the Maryland and Washington D.C. Insurance Fraud Divisions, and the Washington D.C. Field Office of the FBI, Gilmore was charged with one count of interstate transportation of stolen property.

Evidence presented at the time of trial by prosecutors from the United States Attorney's District of Columbia office demonstrated that between April 1997 and January 2003, Gilmore filed at

least eighteen fraudulent claims with six automobile insurance companies exposing those companies to approximately \$83,713 in losses. Gilmore actually received \$58,970 in payment. In one instance, Gilmore fraudulently reported his car stolen in August 2000 and collected \$15,650 even though he knew the car was located at a repair shop where he had taken it.

Gilmore was sentenced to seven months of imprisonment, five months of home detention, and three years of supervised probation. He was also ordered to make restitution in the amount of \$33,373.43.

CHARLES BURTON

Shortly after his release from Federal Prison relating to his second conviction for the distribution of narcotics, Charles Burton decided to become involved in a less dangerous line of work. He began committing insurance fraud.

His phony car accident scheme involved the use of three vehicles, one registered in his name; one registered in his girlfriend's name; and one leased in his name. Over a three-year period, these vehicles were alleged to have been involved in over fifty-nine accidents with Burton receiving over \$270,000 in insurance proceeds. In some instances, for the payment of a few hundred dollars, Burton would persuade people to call their insurance company and report that their vehicle either struck or ran Burton's vehicle off the road. On other occasions, he had clandestinely obtained the insurance information of unsuspecting individuals. He would report the "accident" using that individual's name and then quickly bring his "damaged" vehicle in for an appraisal and collect between \$4,000 and \$6,000.

In the Circuit Court for Prince George's County, Burton pled guilty to Felony Insurance Fraud and Felony Theft. He was sentenced to fifteen years with all but eight years suspended. He will serve the eight years concurrently with a four year Federal sentence for an unrelated offense. Following the four year Federal sentence, Burton will return to Maryland to serve the remaining four years in a State prison facility. At the conclusion of the State sentence, he has been ordered to serve five years of probation and make restitution in the amount of \$268,000.

STEPHEN R. HITCH – HITCH INSURANCE AGENCY

Stephen Hitch, a licensed insurance agent and owner of the Hitch Insurance Agency engaged in a scheme whereby he submitted fraudulent premium finance agreements to the American Liberty Financial Services, Inc., and Prime Rate Premium Finance Corporation, Inc. Hitch stole \$293,639 from these companies in thirty-nine instances of fraud. The victims in this case were premium finance companies. These companies finance premiums for insurance customers who cannot afford to make a lump-sum payment for policies of insurance. Insurance agents are sometimes given authority by these companies to write premium finance checks to pay a premium for a customer. Hitch wrote premium finance checks and deposited them in various

Hitch business accounts for non-existent policies, or for policies where the customer had paid the insurance company in full. On other occasions he wrote checks payable to himself.

Hitch pled guilty to Felony Theft in the Circuit Court for Wicomico County. On May 28, 2004, he was sentenced to fifteen years in the Division of Correction. The Court suspended all but five years of the sentence to be served in prison. After his release, Hitch will be placed on five years supervised probation and he was ordered to pay restitution in the amount of \$259,851.

IV. INDUSTRY REGULATION

A. EXAMINATION AND AUDITING SECTION

The Examination and Auditing Section is responsible for the financial regulation of domestic and foreign insurance companies, including conducting financial analyses and examinations on licensed companies and applicants for licensing. The analyses and examinations are conducted for the primary purpose of detecting as early as possible licensed companies in financial trouble or those engaging in activities that are not in compliance with the laws and regulations of the State of Maryland.

This Section is the Administration's major revenue producer, having collected more than \$228 million in premium and retaliatory taxes during fiscal year 2003 and more than \$260 million in fiscal year 2004.

The Examination and Auditing Section consists of three major sections:

- Company Licensing Unit
- Financial Examination Unit
- Auditing/Financial Analysis Unit

Company Licensing Section

On an annual basis, the Company Licensing Unit renews insurers' certificates of authority and qualifies surplus lines insurers, accepted reinsurers, managing general agents, risk retention groups, motor clubs and fronting reinsurers.

In addition, this Unit processes and makes recommendations to the Insurance Commissioner on the licensing of new domestic and foreign insurers, health maintenance organizations, dental plans and managed care organizations.

This Unit is responsible for maintaining a comprehensive database of insurers licensed to transact business in the State of Maryland, which includes current addresses and historical information regarding name changes, mergers and redomestications. Most of this information is available on the Administration's web-site.

The function of Service of Process, whereby the initial suit on a licensed insurer is accepted by the Administration and forwarded to the insurer, is also a part of this Unit.

As part of automation initiatives, this Unit now has an on-line renewal process, which allows companies to renew their certificates of authority via the internet.

Financial Examination Section

Section 2-205 of the Insurance Article, Annotated Code of Maryland, authorizes the Insurance Commissioner to conduct financial examinations of each licensed insurer as often as he deems advisable, but not less than every five years.

The Examination staff performs field examinations at the insurers' home and branch office in the State of Maryland or other states. The examinations may be routine scheduled reviews to assess the financial condition of insurers or limited or targeted to one or more areas of specific financial or regulatory concern. Upon the completion of each examination, a report on the examiners' findings is compiled. Expenses for these examinations are borne by the insurer examined.

During fiscal year 2004, the Examination staff completed a total of 21 examinations, including one limited scope examination.

Financial Analysis Section

The Financial Analysis staff is responsible for monitoring the financial solvency of the various insurers conducting business in the State of Maryland. The staff is primarily responsible for monitoring insurers domiciled in Maryland. This is accomplished by performing in-depth analyses of annual and quarterly financial statements filed by these insurers, and reviewing various other filings. In addition, the staff reviews financial information for insurers domiciled in other jurisdictions, as appropriate.

During the fiscal year ending June 30, 2004, the staff's reviews resulted in fifteen orders for insurers domiciled in Maryland (seven regarding acquisition of control, four involving releases of statutory deposits, three regarding exemptions from filing pre-acquisition of control notifications, and one consent order) and fourteen orders for insurers domiciled in other jurisdictions (seven involving releases of statutory deposits, two regarding penalties for late filings, two lifting previous orders, one regarding the suspension of a Certificate of Authority, one regarding a premium tax exemption report and one consent order).

The duties of the Audit/Analysis staff also include the auditing of the quarterly and annual premium tax reports upon their submission to the Insurance Administration. If discrepancies are found, insurers are subject to the assessment of additional taxes, penalties, and fees. In addition, the staff also reviews, for surplus line brokers, over 850 semi-annual reports and approximately 33,000 monthly reports and affidavits. The Section collected \$10,034,698 in unauthorized business premium taxes in fiscal year 2004, at a tax rate of three percent.

For copies of all orders and consent agreements, see the MIA website, www.mdinsurance.state.md.us.

STATISTICAL DATA

Company Licensing Section

2003/2004 Company Licensing Activity from July 1, 2003 to June 30, 2004

Pending applications 7/1/03	17
Received in FY 2004	33
Total	50
Certificates of Authority issued	22
Applications withdrawn	1
Pending applications 6/30/04	27
Total Companies Licensed in Maryland As of June 30, 2004	1434

COMPANIES LICENSED – JULY 1, 2003 TO JUNE 30, 2004

Company Name and State of Domicile	Date Licensed
ACA Assurance (NH)	10/15/2003
Accident Fund Insurance Company of America (MI)	07/22/2003
Atlantic Southern Dental Foundation (NJ)	08/29/2003
CDC IXIS Financial Guaranty North America, Inc. (NY)	03/16/2004
Congress Life Insurance Company (AZ)	07/14/2003
Coventry Health Care of Delaware, Inc. (DE)	09/12/2003

Crum & Forster Indemnity Company (DE)	12/22/2003
Eastern Alliance Insurance Company (PA)	07/14/2003
Euler Hermes American Credit Indemnity Company (MD)	12/31/2003
Fidelity National Insurance Company (CA)	10/16/2003
First American Title Insurance Company of Texas (TX)	12/01/2003
Housing Authority Property Insurance, A Mutual Company (VT)	02/04/2004
Intrepid Insurance Company (MI)	07/22/2003
Investors Insurance Corporation (DE)	05/20/2004
Lexon Insurance Company (TX)	01/21/2004
National Pacific Dental, Inc. (TX)	05/20/2004
Professionals Direct Insurance Company (MI)	07/14/2003
Starmount Life Insurance Company (LA)	05/04/2004
Sun Surety Insurance Company (SD)	02/04/2004
Unified Life Insurance Company (TX)	02/04/2004
United National Casualty Insurance Company (IN)	10/15/2003
United States Fire Insurance Company (DE)	12/22/2003

Redomesticated Companies July 1, 2003 – June 30, 2004

Company Name and Change of Domicile	Effective Date
Allied World Assurance Company (US), Inc. (From California to Delaware)	07/16/2003
American General Indemnity Company (From Nebraska to Illinois)	08/01/2003
American Surety Company (From California to Indiana)	10/03/2003
Blue Ridge Indemnity Company (From Connecticut to Wisconsin)	08/11/2003
Blue Ridge Insurance Company (From Connecticut to Wisconsin)	08/11/2003
Commonwealth Medical Liability Insurance Company (From Virginia to D.C.)	11/07/2003
Consumers Life Insurance Company (From Delaware to Ohio)	12/01/2003
Continental Insurance Company (From New Hampshire to South Carolina)	01/01/2004
Direct General Life Insurance Company (From Delaware to South Carolina)	04/23/2004
Encompass Indemnity Company (From Florida to Illinois)	09/01/2003
Family Life Insurance Company (From Washington to Texas)	03/18/2004

Fidelity and Casualty Company of New York (From New Hampshire to South Carolina)	01/01/2004
Financial American Life Insurance Company (From Illinois to Kansas)	03/29/2004
Guarantee Insurance Company (From Delaware to South Carolina)	10/07/2003
Highmark Life Insurance Company (From Connecticut to Pennsylvania)	10/01/2003
Imperial Casualty and Indemnity Company (From Nebraska to Oklahoma)	12/31/2003
ING USA Annuity and Life Insurance Company (From Delaware to Iowa)	01/01/2004
Investors Life Insurance Company of North America (From Washington to Texas)	03/18/2004
Laurier Indemnity Company (From Georgia to Wisconsin)	12/19/2003
Liberty Bankers Life Insurance Company (From Iowa to Oklahoma)	01/21/2004
OneNation Insurance Company (From Texas to Indiana)	09/09/2003
Principal Health Insurance Company (From Ohio to Iowa)	09/30/2003
Sears Life Insurance Company (From Illinois to Texas)	12/30/2003
Seaton Insurance Company (From Washington to Rhode Island)	01/01/2004
Sterling Investors Life Insurance Company (From Florida to Georgia)	10/17/2003

Stonewall Insurance Company (From Ohio to Rhode Island)	01/01/2004
The Guarantee Company of North America USA (From New Jersey to Michigan)	12/31/2003
Travelers Casualty Insurance Company of America (From Illinois to Connecticut)	01/01/2004
Travelers Property Casualty Company of America (From Illinois to Connecticut)	01/01/2004
TruAssure Insurance Company (From Delaware to Illinois)	02/18/2004
United Financial Casualty Company (From Missouri to Ohio)	12/23/2003

Financial Examination Section
--

EXAMINATIONS – 2004

Examinations in progress as of July 1, 2003, and completed by June 30, 2004:

- | |
|---|
| 1. Campmed Casualty & Indemnity Co. of Maryland |
| 2. Farmers and Mechanics Mutual Insurance Association |
| 3. GeoVera Insurance Company |
| 4. Jai Medical Systems MCO, Inc. |
| 5. Maryland Care, Inc. |
| 6. United States Fidelity and Guaranty |
| 7. USF&G Specialty Insurance Company |

Examinations Started and Finished during the period of July 1, 2003 to June 30, 2004

- | |
|---|
| 1. Aetna Health, Inc. |
| 2. Baltimore Equitable Society, The |
| 3. CareFirst of Maryland, Inc. * |
| 4. Commonwealth Mutual Insurance Company |
| 5. Euler American Credit Indemnity |
| 6. Farmers Mutual Fire Insurance Company of Dug Hill |
| 7. Firstline National Insurance Company |
| 8. Harford Mutual Insurance Company |
| 9. Property & Casualty Insurance Guaranty Corporation |
| 10. Security Title Guarantee Corp. of Baltimore |
| 11. The Dental Network |
| 12. Union Labor Life Insurance Company |
| 13. Union Standard of America Life Insurance Company |
| 14. United Concordia Dental Plans, Inc. |

* **Limited Scope**

Examinations in progress on June 30, 2004:

- | |
|--|
| 1. Atradius Trade Credit Insurance Company |
| 2. Avemco Insurance Company |
| 3. Baltimore Life Insurance Company |
| 4. Mutual Fire Insurance Company of Carroll County |
| 5. Union Labor Life Insurance Company * |
| 6. United States Surety Company |

Annual Statements filed – 7/1/03-6/30/04

Type of Insurer	Number
Life	513
Property and Casualty	852
Not for Profit	8
Title	27
Fraternal	28
Health Maintenance Organizations	10
Dental Plans	12
Managed Care Organizations	5
Risk Retention Groups	44
Surplus Lines	108
Accepted Unauthorized Reinsurers	64
Workers' Compensation Self Insurers	6
Motor Clubs	<u>29</u>
Total	1706

Other Documents Reviewed or Processed July 1, 2003 – June 30, 2004

CPA Reports	1455
Actuarial Reports	1455
SVO Compliance Certificates	1455
Management Discussion & Analysis	1455
Corporate Amendments	110
Premium Tax Quarterly Estimates	5,892
Premium Tax Annual Reports	1,473
Premium Tax Audits	1,528
Surplus Lines Broker Semi-Annual Reports	850
Surplus Lines Affidavits	33,239
Certificates of Filed Documents	1700

Rehabilitation Or Receivership

07/01/03-06/30/04

Mutual Fire Insurance Company of Carroll County NAIC 16098 Effective 4/12/04	Company Placed Into Rehabilitation
---	------------------------------------

Relinquished Certificate of Authority

07/01/03-06/30/04

Acacia National Life Insurance Company NAIC 85685 Effective 7/17/03	Co. Merged With And Into Acacia Life Insurance Company
Associates Financial Life Insurance Company NAIC 71838 Effective 7/01/03	Co. Merged With And Into American Health And Life Insurance Company
Commonwealth Medical Liability Insurance Company NAIC 39560 Effective 12/31/03	Co. Merged With And Into NCRIC, Inc.
Conseco Medical Insurance Company NAIC 93769 Effective 7/01/03	Co. Merged With And Into Washington National Insurance Company
Eagle Pacific Insurance Company NAIC 36986 Effective 12/31/03	Co. Merged With And Into American Protection Insurance Company
Equitable Life Insurance Company of Iowa NAIC 62979 Effective 01/01/04	Co. Merged With And Into Golden American Life Insurance Company
Euler American Credit Indemnity Co. NAIC 20516 Effective 12/31/03	Co. Merged With And Into Euler Hermes American Credit Indemnity Company
First Variable Life Insurance Company NAIC 77984 Effective 01/01/04	Co. Merged With And Into Protective Life Insurance Company
Fremont Indemnity Company NAIC 21040 Effective 07/01/03	Co. Did Not Renew Their Certificate of Authority
Guarantee Reserve Life Insurance Co. NAIC 77984 Effective 01/01/04	Co. Merged With And Into Reassure Life America Insurance Company
GuideOne Life Insurance Company NAIC 68004 Effective 09/30/03	Co. Merged With And Into Kansas Life Insurance Company
Insurance Corporation of New York NAIC 18341 Effective 07/01/03	Co. Did Not Renew Their Certificate Of Authority
James River Insurance Company NAIC 12203 Effective 08/28/03	Co. Withdrew Fully Licensed Authority And Changed To Surplus Lines Carrier
Just Dental of Delmarva, Inc. NAIC 47002 Effective 05/26/04	Company Voluntarily Withdrew From Doing Business in MD
Kemper Indemnity Company NAIC 40991 Effective 12/31/03	Company Voluntarily Withdrew From Doing Business in MD
Keyport Life Insurance Company NAIC 65234 Effective 12/31/03	Co. Merged With And Into Sun Life Assurance Company Of Canada (U.S.)

Life Of Maryland NAIC 65234 Effective 09/22/03	Company Dissolved
Lawrenceville Prop. And Casualty Company Co. NAIC 39560 Effective 12/31/03	Merged With And Into MIIX Insurance Company
Mutual Fire Insurance Company of Calvert County NAIC 16071 Effective 12/22/03	Co. Merged With And Into The Cumberland Mutual Fire Insurance Company
National Pacific Dental, Inc. NAIC 39560 Effective 05/21/04	Maryland Company Merged With And Into National Pacific Dental Inc. (A Texas Company)
National Travelers Life Company NAIC 66826 Effective 07/01/03	Co. Merged With And Into Employers Modern Life Company
NORCAL Mutual Insurance Company NAIC 33200 Effective 12/31/03	Co. Withdrew From Doing Business In Maryland
North Central Life Insurance Company NAIC 67040 Effective 12/31/03	Co. Merged With And Into United States Life Insurance Company In The City of New York
Orion Insurance Company NAIC 37818 Effective 12/31/03	Co. Merged With And Into Security Insurance Company Of Hartford
PHN-HMO, Inc., NAIC 37818 Effective 12/31/03	Co. Merged With And Into CareFirst BlueChoice, Inc.
Pioneer Life Insurance Company NAIC 68330 Effective 7/01/03	Co. Merged With And Into Washington National Insurance Company.
Protective National Insurance Company of Omaha NAIC 20265 Effective 02/12/04	Company Voluntarily Out Of Business
Provident American Life And Health Insurance Co. NAIC 67903 Effective 07/01/03	Co. Did Not Renew Their Certificate Of Authority
Provident Indemnity Life Insurance Company NAIC 68187 Effective 07/01/03	Company Voluntarily Out Of Business
Radian Reinsurance Inc. NAIC 85685 Effective 6/01/04	Co. Merged With And Into Radian Asset Assurance Inc.
Security-Connecticut Life Insurance Company NAIC 91588 Effective 10/01/03	Co. Merged With And Into Relia Star Life Insurance Company
The Guarantee Company of North America USA NAIC 85685 Effective 12/31/03	Co. Merged With And Into Mid-State Surety Corp.
The Millers Insurance Company NAIC 23531 Effective 07/01/03	Company Did Not Renew Their Certificate Of Authority
Security Equity Life Insurance Company NAIC 99414 Effective 10/01/03	Co. Merged With And Into Metropolitan Life Insurance Co.
United Benefit Life Insurance Company NAIC 65269 Effective 04/20/04	Company Voluntarily Withdrew From Doing Business In MD
United States Fire Insurance Company NAIC 21113 Effective 12/23/03	Co. Merged With And Into MJR Fire Insurance Company
USG Annuity & Life Company NAIC 61247 Effective 01/01/04	Co. Merged With And Into Golden American Life Insurance Company
Voyager Life Insurance Company NAIC 85685 Effective 6/01/04	Co. Merged With And Into American Bankers Life Assurance Company of Florida

Westcor Land Title Insurance Company NAIC 50050 Effective 12/01/03	Company Withdrew From Doing Business In MD
Western Continental Insurance Company Co. NAIC 25771 Effective 3/16/04	Co. Merged With And Into CDC IXIS Financial Guaranty North America, Inc.
White Hall Mutual Insurance Company NAIC 17906 Effective 05/11/03	Company Withdrew From Doing Business In MD

<u>Late Forfeiture Fees Assessed</u> <u>July 1, 2003 – June 30, 2004</u>	
COMPANY NAME	AMOUNT PAID
First Virginia Life Insurance Company	500
Lincoln Memorial Life Insurance Company	4000
TOTAL	\$ 4,500

Premium and Retaliatory Taxes Collected – 2004		
<u>Type of Insurer</u>	<u>Premium</u>	<u>Retaliatory</u>
Property & Casualty	\$ 150,069,724	\$ 350,000
Life	70,887,541	200,000
Dental Plans	1,780,373	--
Title	5,401,491	--
Unauthorized Insurers	674,433	--
Surplus Lines	10,034,698	--
Totals	\$ 238,848,260	\$ 550,000

B. LIFE AND HEALTH SECTION

The Life and Health Section is composed of the Rates and Forms Review Unit and the Medical Director/Private Review Agent Oversight Unit.

The Life and Health Section oversees the contracts written by insurers, health maintenance organizations (HMOs), nonprofit health service plans, and dental plan organizations. The types of contracts reviewed by the Life and Health Section include life insurance, annuities, credit insurance, health insurance, dental insurance, long-term care insurance, and Medicare supplement insurance.

This Section works closely with the Consumer Complaint Investigation Section in handling consumer complaints that call for technical expertise. The Section also works closely with the Life and Health Compliance and Enforcement unit to provide technical assistance in market conduct examinations.

The Life and Health Section also devotes significant resources to the review of legislative proposals and the development of regulations dealing with health insurance, life insurance, annuity and credit insurance issues.

Rate and Form Review Unit

Every life insurance policy, health insurance policy, dental plan organization contract, annuity contract, credit insurance policy, and health maintenance organization contract used in the State of Maryland must be submitted to the Insurance Commissioner for prior approval. It is the prime responsibility of the Rate and Form Review Unit to review these filings to determine compliance with Maryland law, regulations and rules. In addition, this Unit reviews ancillary filings such as provider contracts, advertising marketing materials, and internal grievance procedures.

Another important responsibility of this Unit is the review of initial health insurance rate filings to ensure that the rates are not excessive, inadequate, or unfairly discriminatory. This Unit is also responsible for reviewing the rates and annual filings required of all insurers in the Medicare supplement market to determine compliance with mandated minimum loss ratio requirements. Life insurance and annuity actuarial memoranda are reviewed to determine that nonforfeiture benefits are in compliance with the statutes. Credit life and disability insurance rate filings are reviewed to ensure compliance with the applicable regulations. Insurers issuing credit life, credit disability and credit involuntary unemployment insurance must file detailed annual reports regarding their operations. These reports are reviewed to determine whether the rate standards are being adhered to and whether revisions may be in order. Insurers issuing Medicare Supplement policies and Specified Disease policies are also required to file annual reports that demonstrate compliance with loss ratio requirements.

The granting of special permits to qualifying organizations for the purpose of authorizing Charitable Gift Annuities is another function of this Unit. In addition, applications for variable product authority are reviewed and recommendations are made regarding an insurer's ability to write these lines of business.

	FY 2004
Forms Received:	13,472
Life	4,697
Health	5,766
Annuity	2,188
Credit	222
HMO	599
Reports Received	559
Rate Filings	1,459
Actuarial Memos Reviewed	1,645
Rate Deviations	176
Advertising	1,641
Inquiries From The Public (Telephone)	1,769
Calls From Insurance Companies	6,443
Internal Grievance Documents Filed	6
Medical Director/PRA Applications Received	102
Medical Director/PRA Applicants Certified	112

Medical Director/Private Review Agent Oversight Unit

The Medical Director/Private Review Agent Oversight Unit is responsible for reviewing applications for Private Review Agent certification. Any person or entity conducting Utilization Review that is either affiliated with, under contract with or acting on behalf of a Maryland business entity or a third party that pays for, provides or administers health care services to citizens of this State must receive a Certificate of Registration from the Commissioner. Utilization Review is the system for reviewing the appropriate and efficient allocation of health services given or proposed to be given to a patient or group of patients.

The Unit is also responsible for reviewing the qualifications of applicants seeking certification as a Medical Director of a Health Maintenance Organization.

Any physician employed or under contract with a health maintenance organization who establishes policies and procedures for quality assurance and utilization management, compliance with quality assurance and utilization management policies and procedures, and oversight of Utilization Review decisions of Private Review Agents employed or under contract with the Health Maintenance Organization must be certified by the Commissioner. The Unit ensures that physicians designated as Medical Directors meet the statutory and regulatory requirements for certification by the Commissioner.

The Unit works closely with the Compliance and Enforcement Section and Appeal and Grievance Unit to provide technical expertise regarding violations of the Insurance Article or the Code of Maryland Regulations.

C. OFFICE OF THE CHIEF ACTUARY

The Office of the Chief Actuary (OCA) is responsible for actuarial activities related to various types of Life & Health insurance. Its actuaries review rate filings from health insurance carriers and HMO's, complete annual valuations of the reserve liabilities of life companies domiciled in Maryland, issue Certificates of Valuation certifying that companies retain adequate funds for future claims, as required by law and provide expertise for financial examinations of insurance carriers as scheduled by the MIA. The OCA also provides actuarial support to other units in the MIA, and in doing so, contributes to the MIA efforts to provide quality insurance regulation in Maryland.

The OCA staff includes credentialed actuaries who are members of professional actuarial organizations such as Fellow of the Society of Actuaries (FSA) and Member of the American Academy of Actuaries (MAAA).

Reviewing Health Insurance Rate Filings

Rate filings for various types of health insurance are reviewed for appropriate supporting data and justification, adherence to professional actuarial standards, and compliance with Maryland laws and regulations. During FY 2004, the OCA staff reviewed 403 health insurance rate filings from commercial carriers, HMO's, and Blue Cross Blue Shield plans.

Assisting with Financial Examinations of Insurers

The Office of the Chief Actuary participates with respect to actuarial matters with the Examination and Audit Unit of the MIA in the periodic financial examinations required by law for domestic life insurers.

Annually Valuing Reserves of Life Companies Domiciled in Maryland

As required by law, the OCA staff annually evaluates the reserves of Maryland domiciled life insurance carriers to assure that companies retain adequate funds to pay future claims.

Analyzing Industry Experience Results and Trends

Responsibilities of The OCA include:

- Monitoring rating practices in the small group health insurance market for compliance with Maryland Law, and publishing a small group rate guide for consumers each January and July.

- Annually collecting and compiling data on the number of Maryland lives generally covered by health insurance.
- Collecting and reviewing carrier health insurance experience data in order to evaluate compliance with medical loss ratio requirements.

Consumer Complaints, Legislation and Regulations, and Industry Groups

The Office of the Chief Actuary regularly helps to resolve consumer complaints and inquiries that involve insurance pricing and rating issues. OCA personnel also participate in various conferences and meetings of the National Association of Insurance Commissioners and other industry organizations. It assists in the evaluation, drafting, and implementation of Maryland insurance laws and regulations.

D. PROPERTY AND CASUALTY SECTION

The Property and Casualty Section is composed of the Rates and Forms Review Unit and, effective for Fiscal Year 2005, the Property and Casualty Consumer Complaint Investigation Unit was added to this section.

The Property and Casualty Section oversees the regulation of all insurance companies that sell property, casualty, surety, mortgage guaranty, or title insurance in Maryland.

Rates and Forms Review Unit

All insurance companies that operate under a Certificate of Authority to provide property, casualty, surety, mortgage guaranty, or title insurance, are required to file with the Commissioner all policy forms, endorsements, rates, rating plans, rating rules and amendments to these items. The Rates and Forms Review Unit reviews these filings to determine compliance with the Insurance Article and regulations. All policy forms require the Commissioner's prior approval before they can be used. Rates require prior approval in some lines, but not in the majority of lines.

The Insurance Reform Act of 1995 (Competitive Rating) authorized insurers to use rates for certain lines of insurance, presumed to be within a competitive market, without prior approval of the Commissioner. The goal of this Act is to permit insurers in these lines to provide rates that are responsive to competitive market conditions and to improve the availability of insurance in the State. Lines excluded from the Act (i.e., lines that need prior approval by the Commissioner) are surety, title, medical malpractice, and insurance provided by the Maryland Automobile Insurance Fund. Because no approval is granted for rates in competitive lines, the insurer may use the rate as soon as it is filed with the MIA. This Unit is responsible for reviewing each filing in order to ensure the filings are in compliance with the Insurance Article and regulations. These filings may be subject to a hearing if compliance is questioned.

The actuarial staff in the Rates and Forms Review Unit reviews filings to ensure that all rates, rating plans and rating rules, in all lines, are not excessive, inadequate or unfairly discriminatory. When rate increases are filed, there are occasions when the Unit will send the filing to a fully credentialed outside actuarial firm for an opinion as to the actuarial justification for the rate increase being sought. In addition, the Rates and Forms Review Unit assists the Property & Casualty Consumer Complaint Investigation Section in handling consumer complaints that involve rate changes, withdrawal plans and/or coverage questions.

Revenue from Rates and Forms Filings

Legislation that established the MIA as an independent agency also established fees for the filing of rates and forms. The revenue produced from the collection of these fees totaled \$1,313,825 for FY 2004.

Premium Finance Companies

A premium finance company must register with the Commissioner before engaging in the business of financing premiums in the State. The Rates and Forms Unit reviews these registration materials and all contracts used by the company. Premium Finance Companies must renew registrations for licensing every July 1. During FY 2004, 90 premium finance registrations were received and \$4,500 was collected in fees.

Motor Clubs

Although motor clubs do not engage in insurance business, they are not exempted from the laws relating to insurance or insurance services. The Commissioner regulates the registration of these entities. This Unit reviews all motor club contracts and rates used by the clubs and coordinates with Examination and Auditing to assess the requirements for licensing by the Commissioner. In FY 2004, there were 28 motor clubs operating in Maryland.

Consumer Information

The Rates and Forms Review Unit provides data for the various rate guides the Maryland Insurance Administration provides to consumers. These guides provide valuable information for consumers on such topics as Homeowners Insurance and Personal Automobile Insurance.

Risk Purchasing Groups

To promote the formation and multi-state operation of group liability insurance programs, Congress enacted the Risk Retention Act in 1981 and expanded its scope in 1986. By preempting prohibitive state laws, it was the congressional intent to enable businesses, nonprofit organizations, professionals, and governmental agencies to establish self-insurance pools in the form of Risk Retention Groups and to purchase liability insurance on a group basis through purchasing groups. The Examination and Auditing Section registers and licenses the Risk Retention Groups. The Rates and Forms Review Unit is responsible for the registration of Purchasing Groups as well as reviewing the rates and forms used by the licensed insurers that provide insurance to the Purchasing Groups. There were fifteen new Purchasing Groups registered in FY 2004 for a total of 315 Purchasing Groups doing business in Maryland. Registration fees totaling \$1,500 were collected.

Workers Compensation Insurance

In an effort to stay current on workers' compensation issues important to the insurance industry, the business community and consumers, the Property and Casualty staff members attend committee meetings of the Workers' Compensation Benefit and Insurance Oversight Committee of the Maryland General Assembly. Each November, the Associate Commissioner of Property and Casualty goes before the Oversight Committee and reviews the condition of workers' compensation insurance in the State, and provides information about the effects of competitive rating on this line of insurance.

V. COMPANY DATA

Company Statistical and Financial Data

This section of the Maryland Insurance Administration Annual Report provides data as of December 31, 2003 on the financial condition of insurance companies operating in Maryland within certain categories of business, including:

- Dental and Limited Health Service Organizations
- Fraternal Organizations
- Health Maintenance Organizations
- Non-Profit Companies
- Life Insurance Companies
- Property and Casualty Companies
- Title Companies

**DENTAL AND LIMITED HEALTH SERVICE ORGANIZATIONS
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003**

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>NET WORTH</u>	<u>DIRECT WRITTEN PREMIUMS</u>	<u>TOTAL EXPENSES</u>	<u>NET INCOME (LOSS)</u>
<u>DOMESTIC</u>								
48119	Cigna Dental Health of Md., Inc.	MD	1,998,283	494,156	1,504,127	14,921,079	109,902	2,973,335
52007	Dental Network, Inc. (The)	MD	992,117	399,732	592,385	13,036,473	8,177,254	60,774
96738	Dental Practice Association of Md., Inc.	MD	179,873	44,623	135,250	181,924	115,471	12,979
52040	DentaQuest Mid-Atlantic, Inc.	MD	3,822,329	2,163,196	1,659,133	10,699,861	7,290,454	741,949
53554	Maryland Dental Health, Inc.	MD	56,899	5,193	51,706	11,863	14,456	(1,710)
47031	National Pacific Dental, Inc.	MD	271,618	51,506	220,112	436,893	231,446	56,075
95253	United Concordia Dental Plans	MD	5,928,927	4,329,988	1,598,939	31,595,824	26,122,922	(786,146)
	<u>Totals</u>		13,250,046	7,488,394	5,761,652	70,883,917	42,061,905	3,057,256

**DENTAL AND LIMITED HEALTH SERVICE ORGANIZATIONS
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003**

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>NET WORTH</u>	<u>DIRECT WRITTEN PREMIUMS</u>	<u>TOTAL EXPENSES</u>	<u>NET INCOME (LOSS)</u>
<u>FOREIGN</u>								
95910	Aetna Dental, Inc.	TX	18,072,197	8,640,672	9,431,525	2,401,892	39,191,645	9,290,558
95163	Alpha Dental Programs, Inc.	TX	1,271,222	380,045	891,177	55,652	2,861,521	(521)
95657	Dominion Dental Services, Inc.	VA	2,360,353	915,518	1,444,835	883,168	7,479,246	618,830
54739	The Dental Concern, Inc.	KY	5,737,416	1,028,772	4,708,644	565,935	4,810,427	705,092
	<u>Totals</u>		27,441,188	10,965,007	16,476,181	3,906,647	54,342,839	10,613,959
	<u>Grand Totals</u>		40,691,234	18,453,401	22,237,833	74,790,564	96,404,744	13,671,215

FRATERNAL ORGANIZATIONS
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003

<u>COCODE</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>SURPLUS</u>	<u>TOTAL PREMIUMS WRITTEN</u>	<u>MARYLAND PREMIUMS WRITTEN</u>
56200	American Fraternal Union	MN	22,599,188	21,875,863	723,325	1,825,922	322
56138	CSA Fraternal Life	IL	112,716,552	109,439,634	3,276,918	7,108,524	49,533
56022	Catholic Family Life Ins	WI	265,278,766	254,374,888	10,903,878	39,119,567	148,160
57487	Catholic Order Of Foresters	IL	504,352,656	468,929,250	35,423,406	81,467,925	17,497
56634	Croatian Fraternal Union Of Amer	PA	240,669,319	232,790,723	7,878,596	29,810,254	56,674
56693	Greek Catholic Union Of The USA	PA	532,993,773	509,358,603	23,635,170	56,420,105	123,435
57770	Holy Family Society Of The Usa	IL	27,910,609	17,198,750	10,711,859	4,272,659	204,847
58068	Independent Order Of Foresters Us Br	NY	2,769,901,102	2,349,665,598	420,235,504	151,703,608	903,794
58033	Knights Of Columbus	CT	10,946,592,695	9,519,208,421	1,427,384,274	786,438,482	19,824,492
57991	Mennonite Mut Aid Assn	IN	283,522,056	218,819,536	64,702,520	71,418,045	426,567
57541	Modern Woodmen Of Amer	IL	6,327,319,104	5,499,406,152	827,912,952	777,173,850	1,336,049
56383	Order United Commrl Trav Of Amer	OH	19,393,831	15,999,564	3,394,267	49,211,900	40,019
57622	Polish Natl Alliance Us Of Na	IL	373,907,945	343,511,977	30,395,968	24,806,050	289,288
57630	Polish Roman Catholic Union Of Amer	IL	108,932,775	92,581,580	16,351,195	11,725,380	16,993
57649	Polish Womens Alliance Of Amer	IL	47,779,744	45,550,223	2,229,521	2,539,973	241,587
57657	Royal Neighbors Of Amer	IL	618,598,090	434,873,745	183,724,345	27,370,030	3,884
57142	Sons Of Norway	MN	210,086,826	202,002,239	8,084,587	31,770,240	277,584
58181	Supreme Council The Royal Arcanum	MA	58,456,954	45,476,936	12,980,018	2,578,781	11,003
56014	Thrivent Financial For Lutherans	WI	38,869,844,337	42,447,644,448	(3,577,800,111)	3,999,446,571	37,059,652
56006	Travelers Protective Assn Of Amer	MO	11,658,253	1,825,624	9,832,629	1,041,348	5,045
57215	Ukrainian Natl Assn Inc	NJ	64,401,346	58,104,375	6,296,971	4,690,951	13,990
57711	Western Catholic Union	IL	72,146,815	70,296,050	1,850,765	17,295,474	19,172
57010	William Penn Assn	PA	164,166,559	139,666,161	24,500,398	20,766,042	187,579
56170	Womans Life Ins Society	MI	168,179,380	139,262,600	28,916,780	18,034,100	4,297
57320	Woodmen World Life Ins Soc	NE	6,354,639,089	5,818,105,421	536,533,668	702,774,243	3,986,322
57290	Workmens Benefit Fund Of The USA	NY	33,734,102	32,067,643	1,666,459	2,721,773	11,238
	Totals		69,209,781,866	69,088,036,004	121,745,862	6,923,531,797	65,259,023

**HEALTH MAINTENANCE ORGANIZATIONS
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003**

<u>COCODE</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>NET WORTH</u>	<u>TOTAL REVENUE</u>	<u>TOTAL EXPENSES</u>	<u>TOTAL PREMIUMS</u>	<u>MARYLAND Regular Prem</u>
95590	Aetna Health Inc MD Corp	MD	198,503,360	100,102,380	98,400,980	623,446,716	582,506,069	625,490,378	202,592,455
96202	CareFirst BlueChoice Inc	DC	363,971,727	184,622,934	179,348,793	819,039,622	753,608,916	818,942,533	575,315,957
95599	Cigna Healthcare MidAtlantic Inc	MD	33,708,998	16,159,256	17,549,742	86,564,071	78,081,422	87,692,110	52,194,344
96460	Coventry Health Care Of DE Inc	DE	54,722,490	29,355,483	25,367,007	136,562,736	141,252,617	141,238,552	47,311,218
95574	Delmarva Health Plan Inc	MD	8,013,365	27,650	7,985,715	277,150	1,247,569	277,150	277,150
10095	Elder Health Maryland HMO Inc	MD	13,425,141	10,049,845	3,375,296	33,233,252	34,937,277	33,486,487	-
95639	Kaiser Fndtn Health Plan Mid Atl	MD	417,959,550	322,515,416	95,444,134	1,322,105,517	1,322,697,719	1,295,693,135	239,038,494
96310	MD Individual Practice Assn Inc	MD	136,932,685	68,163,750	68,768,935	505,970,880	478,387,406	506,815,824	43,328,030
96940	Optimum Choice Inc	MD	291,325,277	145,898,157	145,427,120	1,071,245,442	1,006,189,646	1,073,264,631	535,373,954
95025	United Healthcare Mid Atlantic Inc	MD	132,011,803	76,156,136	55,855,667	462,082,144	452,342,474	442,952,929	27,003,706
	<u>Totals</u>		<u>1,650,574,396</u>	<u>953,051,007</u>	<u>697,523,389</u>	<u>5,060,527,530</u>	<u>4,851,251,115</u>	<u>5,025,853,729</u>	<u>1,722,435,308</u>

NON-PROFIT COMPANIES
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003

<u>NAIC CODE</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>RESERVES AND UNASSIGNED FUNDS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>EXPENSES INCURRED</u>	<u>CLAIMS INCURRED</u>	<u>NET GAIN OR LOSS</u>
<u>DOMESTIC COMPANIES</u>									
47021	Carefirst Inc	MD	645,000	145,000	500,000	-	-	-	-
47058	Carefirst of MD Inc	MD	925,077,559	586,608,901	338,468,658	1,315,629,257	1,284,737,109	1,127,505,260	37,691,819
47074	Denta Chek of MD Inc	MD	255,348	121,609	133,739	587,897	578,028	282,695	10,473
47040	Dental Benefit Providers of MD Inc	MD	665,767	39,285	626,482	1,170,530	38,551	795,761	40,734
47000	Graphic Arts Benefit Corp	MD	5,412,166	2,530,583	2,881,583	9,739,247	8,865,624	8,049,914	937,522
95846	Group Dental Service Of MD Inc	MD	3,523,761	1,448,025	2,075,736	14,304,370	9,287,075	9,287,075	(290,983)
47002	Justdental of Delmarva Inc	MD	199,696	-	199,696	64,643	80,334	55,238	(15,526)
	<u>Totals</u>		935,779,297	590,893,403	344,885,894	1,341,495,944	1,303,586,721	1,145,975,943	38,374,039
<u>FOREIGN COMPANIES</u>									
53007	Group Hospitalization & Med Srvcs	DC	1,292,577,769	900,569,609	392,008,160	1,891,194,684	1,838,268,329	1,891,205,236	315,661,020
53031	Mid Atlantic Vision Service Plan	VA	25,795,863	2,713,933	23,081,930	20,199,812	15,890,610	18,840,523	9,798,024
54798	Pennsylvania Dental Service Corp	PA	34,620,760	19,904,957	14,715,803	92,620,192	89,094,005	91,488,885	3,219,558
	<u>Totals</u>		1,352,994,392	923,188,499	429,805,893	2,004,014,688	1,943,252,944	2,001,534,644	328,678,602
	Grand Totals		2,288,773,689	1,514,081,902	774,691,787	3,345,510,632	3,246,839,665	3,147,510,587	367,052,641

LIFE INSURANCE COMPANIES
MARYLAND FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>INVESTMENT INCOME</u>	<u>NET INCOME</u>	<u>LIFE PREMIUMS</u>	<u>ANNUITY CONSIDERATIONS</u>	<u>ACCIDENT AND HEALTH PREMIUMS</u>
<u>DOMESTIC</u>										
61212	Baltimore Life Ins Co	MD	793,744,772	761,545,226	32,199,546	46,482,503	3,675,609	9,984,534	721,784	992,070
94250	Banner Life Ins Co	MD	1,025,155,570	745,039,709	280,115,861	46,838,919	4,688,375	14,232,189	(110)	2,938
79600	Coventry Carelink Ins Co Of MD	MD	1,540,271	21,652	1,518,619	13,892	(46,748)	-	-	-
63274	Fidelity & Guaranty Life Ins Co	MD	8,765,238,071	8,278,441,817	486,796,254	478,302,966	(36,205,789)	8,440,106	102,188,359	3,644
74870	First Ausa Life Ins Co	MD	2,723,535,421	726,616,559	1,996,918,862	209,171,787	115,825,366	-	-	-
60113	First Care Inc	MD	1,906,634	6,634	1,900,000	84,934	-	-	-	-
60321	Mamsi Life and Health Ins Co	MD	402,138,007	146,090,959	256,047,048	8,654,870	70,558,816	-	-	343,856,802
66281	Monumental Life Ins Co	MD	17,205,408,228	16,116,969,068	1,088,439,160	892,510,921	268,774,676	55,690,667	6,780,127	10,293,785
69744	Union Labor Life Ins Co	MD	617,138,030	553,795,711	63,342,319	11,618,029	(61,479,569)	1,815,760	110,405	7,303,933
81124	Union Standard Of Amer Life Ins Co	MD	13,969,123	8,012,831	5,956,292	179,502	227,794	11,882	-	9,845
<u>Totals</u>			31,549,774,127	27,336,540,166	4,213,233,961	1,693,858,323	366,018,530	90,175,138	109,800,565	362,463,017

FOREIGN

77879	5 Star Life Ins Co	LA	126,924,880	77,944,093	48,980,787	5,490,959	151,897	2,174,141	-	124,368
71854	AAA Life Ins Co	MI	363,892,090	328,154,889	35,737,201	15,622,309	(3,146,344)	1,687,452	281,704	314,053
60232	AGL Life Assur Co	PA	24,572,287	13,796,406	10,775,881	1,271,645	(3,734,642)	5,012	-	-
70432	AIG Annuity Ins Co	TX	42,504,701,698	39,553,622,256	2,951,079,442	2,362,850,702	378,869,104	55,505	168,265,809	-
66842	AIG Life Ins Co	DE	10,391,372,513	9,761,851,971	629,520,542	705,059,877	82,084,998	2,344,893	371,376	3,367,316
60941	AIG SunAmerica Life Assur Co	AZ	6,613,896,093	6,018,662,859	595,233,234	374,300,519	89,070,964	576,363	48,243,232	-
68365	AXA Corp Solutions Life Reins Co	DE	628,575,462	337,742,453	290,833,009	21,589,660	185,345,705	-	-	-
60038	Acacia Life Ins Co	DC	1,053,129,289	885,504,613	167,624,676	58,086,644	(1,580,518)	3,153,960	100,000	5,747
85685	Acacia Natl Life Ins Co	DC	578,026,411	549,247,911	28,778,500	32,807,352	(2,917,012)	324,018	1,233,703	-
60046	Academy Life Ins Co	MO	360,590,679	314,594,773	45,995,906	18,018,543	12,768,554	1,314,376	-	40,651
71099	Acceleration Life Ins Co	OH	12,031,454	117,579	11,913,875	290,267	222,372	(192)	-	(276)
71390	Admiral Life Ins Co of America	AZ	8,569,015	32,316	8,536,699	243,418	52,201	-	-	-
83445	Advance Ins Co	AZ	29,707,600	7,069,907	22,637,693	1,677,071	1,204,005	-	-	-
80055	Advanta Life Ins Co	AZ	4,886,477	819,148	4,067,329	112,545	780,972	-	-	-
78700	Aetna Health & Life Ins Co	CT	1,255,542,776	1,116,464,939	139,077,837	66,646,646	5,572,089	-	-	-
60054	Aetna Life Ins Co	CT	14,308,297,984	12,265,558,119	2,042,739,865	880,827,655	217,465,625	18,524,223	2,645,245	55,083,226
82406	All Savers Ins Co	IN	3,865,731	652,478	3,213,253	206,155	145,670	-	-	-
90611	Allianz Life Ins Co Of North Amer	MN	22,493,032,403	20,463,052,649	2,029,979,754	1,093,080,173	198,900,350	3,946,317	181,136,515	4,184,605
84824	Allmerica Financial Life & Annuity	MA	1,539,534,667	1,043,937,902	495,596,765	90,912,715	105,140,450	1,361,305	799,586	202,860
70866	Allstate Assur Co	IL	11,164,082	69,433	11,094,649	542,381	487,926	-	6,000	-

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
60186	Allstate Life Ins Co	IL	45,857,823,325	42,339,282,253	3,518,541,072	2,520,315,468	551,301,469	20,191,503	53,275,482	1,253,492
67369	Alta Health & Life Ins Co	IN	255,905,613	129,065,038	126,840,575	7,661,920	12,122,768	114,200	-	1,051,813
60216	Amalgamated Life Ins Co	NY	43,002,718	24,793,519	18,209,199	1,424,372	1,690,336	69,306	-	-
68594	American Amicable Life Ins Co Of TX	TX	252,053,553	209,813,591	42,239,962	15,577,790	13,038,131	771,948	52,356	-
60275	American Bankers Life Assur Co Of FL	FL	879,777,110	685,448,329	194,328,781	48,904,232	12,406,519	1,305,313	5,244	2,423,144
60291	American Capitol Ins Co	TX	74,104,964	68,984,239	5,120,725	2,574,282	3,373,692	11,299	496	2,694
94439	American Creditors Life Ins Co	DE	15,912,649	5,282,911	10,629,738	779,101	1,340,089	-	-	-
94234	American Enterprise Life Ins Co	IN	7,101,417,883	6,620,072,094	481,345,789	356,347,072	6,482,549	-	40,786,337	-
92738	American Equity Invest Life Ins Co	IA	6,307,702,424	5,933,115,566	374,586,858	387,300,441	25,223,823	896	20,089,325	-
60380	American Family Life Asr Co Columbus	NE	41,792,273,808	39,439,023,440	2,353,250,368	1,780,381,187	738,395,329	1,413,909	-	29,019,725
60410	American Fidelity Assur Co	OK	2,179,943,811	2,019,151,567	160,792,244	102,510,244	19,645,932	599,923	325	9,122,134
60429	American Fidelity Life Ins Co	FL	436,730,005	365,685,545	71,044,460	20,814,569	4,169,022	344,694	917	-
69337	American Financial Security Life	MO	2,079,698	100,014	1,979,684	14,170	(69,993)	-	-	-
60445	American Founders Life Ins Co	TX	636,406,640	600,736,675	35,669,965	17,710,991	4,721,686	43,167	6,597	-
68373	American Gen Assur Co	IL	1,362,133,999	1,206,852,330	155,281,669	76,367,419	33,098,180	1,830,684	-	407,404
66672	American Gen Life & Acc Ins Co	TN	8,640,890,184	8,140,785,149	500,105,035	673,238,263	289,056,715	16,758,051	1,886,785	390,096
60488	American Gen Life Ins Co	TX	22,501,376,132	18,434,062,170	4,067,313,962	1,320,062,918	115,031,050	54,817,240	19,926,657	361,216
60518	American Health & Life Ins Co	TX	2,087,486,063	1,143,344,482	944,141,581	116,815,703	257,288,802	(944,886)	-	294,023
60534	American Heritage Life Ins Co	FL	1,810,313,199	1,623,962,569	186,350,630	108,110,271	4,557,394	2,059,191	14,771	3,216,750
60631	American Investors Life Ins Co	KS	7,530,391,737	7,200,410,327	329,981,410	382,900,310	10,074,205	11,452	33,304,141	-
60666	American Life & Acc Ins Co Of KY	KY	258,401,727	104,226,749	154,174,978	5,983,417	2,484,623	-	-	-
60704	American Life Ins Co of NY	NY	103,043,365	78,349,775	24,693,590	4,613,111	(5,147,365)	50,095	509,919	169
81213	American Maturity Life Ins Co	CT	40,609,783	4,143,811	36,465,972	1,062,423	726,180	-	-	-
60712	American Mayflower Life Ins Co NY	NY	1,058,742,307	981,332,637	77,409,670	64,741,807	(8,228,067)	90,246	-	-
81418	American Medical & Life Ins Co	NY	10,975,994	3,161,759	7,814,235	374,475	(785,323)	-	-	-
67989	American Memorial Life Ins Co	SD	1,256,773,934	1,146,886,342	109,887,592	70,927,874	29,949,895	3,872,481	56,260	-
65811	American Modern Life Ins Co	OH	59,128,945	42,011,565	17,117,380	2,656,460	2,275,010	39,597	-	21,684
60739	American Natl Ins Co	TX	10,326,658,228	8,650,381,135	1,676,277,093	496,943,907	4,899,257	2,416,856	24,272,883	146,928
71773	American Natl Life Ins Co Of TX	TX	157,157,651	105,976,856	51,180,795	8,696,034	(4,227,040)	13,762	144	416,318
81078	American Network Ins Co	PA	12,084,642	3,808,724	8,275,918	299,012	(262,237)	-	-	517
93653	American Partners Life Ins Co	AZ	444,982,220	400,029,004	44,953,216	26,136,638	3,836,969	-	1,341,389	-
91785	American Phoenix Life & Reassur Co	CT	87,887,024	48,885,888	39,001,136	1,790,244	(2,607,312)	-	-	-
60763	American Pioneer Life Ins Co	FL	156,355,766	132,158,218	24,197,548	5,829,764	(3,693,756)	69,298	1,503	176,596
80624	American Progressive L&H Ins Of NY	NY	166,266,148	156,074,613	10,191,535	6,902,153	(3,279,322)	9,665	58,718	178,971
60836	American Republic Ins Co	IA	443,371,549	236,150,159	207,221,390	23,731,235	25,449,495	493,891	-	6,345,378
88366	American Retirement Life Ins Co	OH	6,835,744	1,035,137	5,800,607	205,103	8,211	-	-	-
86630	American Skandia Life Assur Corp	CT	577,635,293	248,089,677	329,545,616	(16,423,995)	(13,704,075)	563,652	33,329,586	-
84697	American Specialty Hlth Ins Co	IL	7,900,536	150,716	7,749,820	186,280	82,552	-	-	-
60879	American States Life Ins Co	IN	556,636,415	479,464,571	77,171,844	36,707,841	14,103,436	215,418	3,500	18,747
61140	American Travelers Assur Co	DC	32,030,719	26,078,945	5,951,774	426,600	(6,890,361)	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>INVESTMENT INCOME</u>	<u>NET INCOME</u>	<u>LIFE PREMIUMS</u>	<u>ANNUITY CONSIDERATIONS</u>	<u>ACCIDENT AND HEALTH PREMIUMS</u>
60895	American United Life Ins Co	IN	5,964,181,635	5,326,232,195	637,949,440	373,228,057	50,090,430	4,731,007	20,591,944	3,334,687
61999	Americo Financial Life Annuity Ins	TX	2,723,396,381	2,587,312,593	136,083,788	113,150,248	(18,845,640)	1,360,567	3,231,807	80
94471	Americom Life & Annuity Ins Co	TX	243,172,447	228,414,771	14,757,676	8,531,683	(3,417,702)	23,606	145,118	-
61301	Ameritas Life Ins Corp	NE	1,993,979,585	1,355,544,295	638,435,290	109,331,083	36,803,409	1,349,553	531,802	1,423,058
97977	Ameritas Variable Life Ins Co	NE	515,973,805	419,040,779	96,933,026	22,757,698	20,972,422	2,197,793	1,545,660	-
61689	Amerus Life Ins Co	IA	5,444,647,759	5,248,851,332	195,796,427	275,367,260	36,010,319	5,094,639	16,309,787	4,225
72222	Amica Life Ins Co	RI	744,699,680	630,246,625	114,453,055	40,165,310	13,945,833	939,588	385,879	-
62421	Annuity & Life Reassur Amer Inc	CT	55,957,385	42,065,718	13,891,667	1,891,037	(2,642,526)	38,023	-	-
93661	Annuity Investors Life Ins Co	OH	591,110,286	541,093,159	50,017,127	30,299,381	10,122,514	-	169,419	-
61069	Anthem Life Ins Co	IN	233,874,647	169,987,884	63,886,763	10,098,929	11,003,018	4,571	-	-
71439	Assurity Life Ins Co	NE	1,060,799,761	954,602,045	106,197,716	65,505,430	(2,605,466)	38,249	560	1,249,903
61182	Aurora Natl Life Assur Co	CA	3,697,915,373	3,378,646,433	319,268,940	232,428,296	(9,245,051)	1,106,563	-	-
84522	Auto Club Life Ins Co	MI	391,299,361	361,933,404	29,365,957	19,723,290	40,393	6,404	300	421
62898	Aviva Life Ins Co	DE	4,575,003,274	4,231,523,213	343,480,061	251,630,342	(10,801,976)	3,006,812	2,044,701	3,574
80985	BCS Life Ins Co	IL	148,943,792	82,183,026	66,760,766	5,162,308	4,759,426	89,937	-	151,982
68160	Balboa Life Ins Co	CA	115,219,359	38,805,243	76,414,116	4,159,792	6,175,778	88,838	-	429,189
61239	Bankers Fidelity Life Ins Co	GA	109,750,842	78,553,365	31,197,477	5,271,520	3,101,959	58,073	32,845	76,595
61263	Bankers Life & Cas Co	IL	6,861,868,837	6,417,514,373	444,354,464	499,230,724	91,712,648	2,194,444	6,781,814	14,174,030
81043	Bankers Life Ins Co	FL	124,988,149	117,627,033	7,361,116	7,593,665	(2,591,820)	49,186	-	-
71900	Bankers Natl Life Ins Co	TX	714,938,437	649,991,955	64,946,482	42,112,653	77,922,180	897,594	755	-
61395	Beneficial Life Ins Co	UT	2,616,259,288	2,407,310,625	208,948,663	182,902,208	19,041,076	64,929	3,400	-
62345	Berkshire Hathaway Life Ins Co NE	NE	2,841,254,076	2,290,933,998	550,320,078	183,388,293	(91,440,092)	-	698,352,633	-
71714	Berkshire Life Ins Co of Amer	MA	1,611,195,335	1,344,424,630	266,770,705	97,977,757	6,262,592	37,541	-	1,755,003
90638	Best Life And Health Ins Co	TX	21,806,167	12,497,416	9,308,751	634,858	505,927	95	-	205,397
61476	Boston Mut Life Ins Co	MA	698,038,875	632,296,596	65,742,279	32,891,607	201,347	6,431,066	-	2,290,815
61492	Business Mens Assur Co Of Amer	SC	1,955,071,634	1,818,970,927	136,100,707	116,217,359	33,036,421	381,015	2,678,168	77,472
76830	CM Assur Co	CT	9,421,448	17,314	9,404,134	357,299	232,244	-	-	-
93432	CM Life Ins Co	CT	4,034,024,776	3,647,897,046	386,127,730	204,440,857	70,297,394	17,274,976	14,910,535	-
81000	Cambridge Life Ins Co	MO	9,435,887	2,664,041	6,771,846	354,624	697,583	-	-	-
81060	Canada Life Ins Co Of Amer	MI	2,578,297,244	2,412,812,076	165,485,168	173,322,825	18,913,846	39,155	195,930	-
61581	Capitol Life Ins Co	TX	293,587,625	283,202,599	10,385,026	18,379,636	(2,724,065)	-	-	-
80799	Celtic Ins Co	IL	116,700,767	69,077,110	47,623,657	4,064,355	3,685,889	558	-	600,515
63541	Central Benefits Natl Life Ins Co	OH	16,530,978	6,726,452	9,804,526	504,002	(922,454)	-	-	-
61700	Central Natl Life Ins Co Omaha	DE	11,894,837	308,614	11,586,223	455,438	195,545	(137)	-	450
61735	Central Security Life Ins Co	TX	76,714,998	70,847,409	5,867,589	5,030,034	2,190,376	4,490	-	83
61751	Central States H & L Co Of Omaha	NE	343,217,758	263,902,748	79,315,010	17,399,306	1,649,534	335,004	-	100,658
61883	Central United Life Ins Co	TX	336,832,822	301,766,707	35,066,115	12,537,220	5,990,303	9,461	-	157,643
80896	Centre Life Ins Co	MA	1,700,809,148	1,621,351,614	79,457,534	97,612,753	(45,393,396)	-	-	1,295,680
62383	Centurion Life Ins Co	MO	1,006,598,728	189,150,883	817,447,845	43,052,429	42,958,310	246,112	-	406,095

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
61808	Charter Natl Life Ins Co	IL	27,603,143	2,424,955	25,178,188	1,512,580	590,624	-	44,787	-
67164	Chase Life & Annuity Co	DE	275,416,675	240,627,858	34,788,817	8,850,962	(2,681,176)	585	-	-
61832	Chesapeake Life Ins Co	OK	66,287,092	47,657,178	18,629,914	2,770,171	(948,951)	483,636	30,639	51,565
93629	Cigna Life Ins Co	CT	10,411,544	53,659	10,357,885	260,955	187,795	-	-	-
76236	Cincinnati Life Ins Co	OH	1,572,375,255	1,175,956,244	396,419,011	89,127,325	19,644,416	876,946	211,658	26,160
80322	Citicorp Life Ins Co	AZ	971,912,787	160,853,020	811,059,767	32,750,157	29,113,756	8,500	41,301	17,410
61921	Citizens Security Life Ins Co	KY	108,403,646	97,274,989	11,128,657	4,238,750	706,397	2,100,887	-	13,917
70491	Clarica Life Ins Co US	ND	2,823,202,402	2,648,572,105	174,630,297	171,275,555	38,047,475	4,637,506	3,801,010	-
62049	Colonial Life & Accident Ins Co	SC	1,352,966,197	1,125,918,659	227,047,538	92,391,307	56,254,453	2,369,623	2,015	9,463,857
62065	Colonial Penn Life Ins Co	PA	781,063,921	740,819,183	40,244,738	46,907,883	10,334,209	5,579,820	-	41,773
84786	Colorado Bankers Life Ins Co	CO	117,684,513	94,504,557	23,179,956	6,239,791	2,050,302	2,987,311	2,079,728	557,218
77720	Columbia Universal Life Ins Co	TX	205,790,002	176,412,930	29,377,072	11,086,824	1,033,766	34,627	444	812
76023	Columbian Life Ins Co	IL	212,124,294	183,754,239	28,370,055	10,877,767	661,293	447,845	-	200,468
62103	Columbian Mut Life Ins Co	NY	322,125,861	284,682,803	37,443,058	18,327,426	(3,132,646)	311,471	-	1,306
99937	Columbus Life Ins Co	OH	2,206,562,778	1,939,189,396	267,373,382	128,656,846	8,898,980	3,703,446	272,613	30,543
62146	Combined Ins Co Of Amer	IL	2,436,017,389	1,736,220,596	699,796,793	86,204,600	71,158,346	1,617,961	-	9,175,365
81426	Commercial Travelers Mut Ins Co	NY	28,253,958	21,440,503	6,813,455	1,412,634	656,222	-	-	148,916
88374	Commonwealth Dealers Life Ins Co	VA	33,044,473	23,498,917	9,545,556	1,511,215	2,301,492	392,778	-	305,895
77828	Companion Life Ins Co	SC	81,259,705	33,556,509	47,703,196	2,797,214	5,594,231	1,020,480	-	5,167,690
60984	Compbenefits Ins Co	TX	21,650,312	6,932,761	14,717,551	192,747	5,283,848	3,600	-	-
62308	Connecticut General Life Ins Co	CT	31,980,575,756	29,172,852,604	2,807,723,152	2,168,805,320	705,224,881	34,925,895	3,247,464	35,197,562
60682	Conseco Annuity Assur Co	IL	5,182,312,869	4,826,841,576	355,471,293	349,893,415	48,933,942	98,902	3,136,815	16,410
78174	Conseco Health Ins Co	AZ	1,834,367,632	1,730,648,389	103,719,243	101,620,785	17,204,850	33,971	-	3,439,546
65900	Conseco Life Ins Co	IN	4,136,361,350	3,936,662,302	199,699,048	244,786,609	(2,133,021)	9,559,318	10,428	32,272
76325	Conseco Senior Health Ins Co	PA	2,920,815,027	2,786,067,122	134,747,905	218,095,748	(95,130,327)	174,974	-	6,886,044
62359	Constitution Life Ins Co	TX	96,246,587	83,992,485	12,254,102	4,535,601	2,881,568	46,949	-	14,359
62375	Consumers Life Ins Co	OH	10,089,605	56,220	10,033,385	216,812	(440,018)	-	-	-
71730	Continental American Ins Co	SC	54,217,199	40,830,385	13,386,814	1,218,209	1,915,036	37,325	-	189,220
62413	Continental Assur Co	IL	5,782,196,669	5,382,751,686	399,444,983	352,142,296	37,258,254	8,228,401	115,000	2,002,353
71404	Continental General Ins Co	NE	428,489,252	368,982,760	59,506,492	21,642,037	34,722,684	67,371	-	1,855,298
72052	Corporate Health Ins Co	PA	95,657,653	46,900,269	48,757,384	1,930,364	44,346,511	-	-	3,368,580
94218	Country Investors Life Assur Co	IL	136,668,027	4,981,214	131,686,813	38,854,808	40,502,237	2,887	-	-
62553	Country Life Ins Co	IL	5,262,068,930	4,347,184,876	914,884,054	278,101,901	(9,933,920)	113,480	-	12,879
81973	Coventry Health & Life Ins Co	DE	103,168,924	52,762,570	50,406,354	2,586,026	34,710,163	-	-	293,707
62626	Cuna Mut Ins Society	WI	2,872,970,212	2,253,876,958	619,093,254	100,925,258	37,730,517	6,183,446	5,256,065	6,939,017
65749	Cuna Mut Life Ins Co	IA	2,768,829,557	2,568,580,532	200,249,025	144,854,462	309,457	734,443	7,313,430	50,858
62634	Delaware American Life Ins Co	DE	94,086,916	59,111,984	34,974,932	5,689,085	1,144,669	1,246,107	-	4,107,583
81396	Delta Dental Ins Co	DE	72,402,541	37,581,549	34,820,992	1,302,522	(116,417)	-	-	733,256
62928	EMC Natl Life Co	IA	553,535,088	481,656,658	71,878,430	27,282,467	(698,585)	66,458	-	27,323

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
62804	Educators Mut Life Ins Co	PA	82,529,740	27,123,195	55,406,545	4,242,457	3,283,412	749,984	-	4,390,626
94285	Empire General Life Assur Corp	TN	187,097,533	107,886,063	79,211,470	5,453,080	3,873,652	8,789,955	-	-
84174	Employees Life Co Mut	IL	293,211,346	282,649,302	10,562,044	15,026,120	184,089	2,157	383,601	-
68276	Employers Reassur Corp	KS	5,844,200,883	5,467,557,559	376,643,324	309,493,962	(33,119,312)	-	-	-
64149	Epic Life Ins Co	WI	34,475,771	14,522,060	19,953,711	1,228,013	919,238	-	-	-
62952	Equitable Life & Cas Ins Co	UT	141,231,760	110,819,051	30,412,709	6,334,086	3,357,476	1,831	-	24,497
62944	Equitable Life Assr Soc Of The US	NY	41,133,492,080	37,138,098,349	3,995,393,731	2,554,404,679	540,874,438	48,958,376	165,574,851	2,302,369
62880	Equitable Of CO Inc	CO	522,565,859	443,442,385	79,123,474	32,706,461	8,629,518	850,258	-	-
62510	Equitrust Life Ins Co	IA	2,205,414,005	2,081,421,780	123,992,225	120,289,375	27,836,176	-	-	-
70769	Erie Family Life Ins Co	PA	1,437,310,930	1,312,676,069	124,634,861	78,992,801	15,404,485	8,915,567	5,834,932	35,292
77968	Family Heritage Life Ins Co Of Amer	OH	119,604,449	107,188,878	12,415,571	6,865,044	2,086,110	-	-	268,826
63053	Family Life Ins Co	TX	127,458,273	101,061,609	26,396,664	5,407,002	2,722,438	504,090	900	90
74004	Family Service Life Ins Co	TX	621,452,372	547,861,125	73,591,247	40,984,681	10,458,159	-	-	-
63126	Farm Family Life Ins Co	NY	910,669,374	789,615,129	121,054,245	56,645,994	9,778,236	567,895	256,373	10,404
63193	Farmers & Traders Life Ins Co	NY	480,607,050	447,883,598	32,723,452	26,644,348	2,511,702	266,623	27,222	642
63177	Farmers New World Life Ins Co	WA	6,261,476,587	5,209,337,524	1,052,139,063	344,756,368	99,703,035	461,595	25,761	-
67695	Federal Home Life Ins Co	VA	2,353,928,396	1,198,726,684	1,155,201,712	87,259,730	9,616,137	373,447	9,248	45,685
63207	Federal Kemper Life Assur Co	IL	5,826,580,397	5,468,135,065	358,445,332	154,798,112	(63,144,111)	7,850,088	80,064	-
63223	Federal Life Ins Co	IL	198,699,011	157,878,941	40,820,070	12,078,156	(705,630)	297,762	19,021	15,921
63258	Federated Life Ins Co	MN	714,784,468	536,269,058	178,515,410	48,404,993	8,980,628	529,192	74,579	150,879
93696	Fidelity Investments Life Ins Co	UT	643,035,157	219,184,113	423,851,044	28,191,344	61,396,850	309,420	14,787,941	-
63290	Fidelity Life Assn	IL	577,607,408	326,939,749	250,667,659	30,023,353	12,366,646	783,027	-	-
92908	Fidelity Life Ins Co	PA	8,746,086	97,193	8,648,893	338,351	180,501	-	-	-
71870	Fidelity Security Life Ins Co	MO	418,280,621	369,478,795	48,801,826	20,065,858	2,514,683	1,009,369	26,835	2,848,609
71455	Financial American Life Ins Co	KS	29,916,393	23,219,765	6,696,628	419,532	(2,259,913)	-	-	-
78093	Financial Assur Life Ins Co	TX	8,301,711	1,238,589	7,063,122	448,580	307,381	-	-	-
98213	Financial Benefit Life Ins Co	KS	244,566,550	233,927,374	10,639,176	11,232,996	(5,328,467)	-	3,500	-
69140	First Allmerica Fin Life Ins Co	MA	3,548,693,285	3,426,233,281	122,460,004	183,711,953	(96,091,234)	1,382,926	824,055	25,148
63401	First Colony Life Ins Co	VA	13,560,030,891	12,438,985,127	1,121,045,764	913,158,005	280,948,113	29,944,071	10,336,011	41
64696	First Continental Life & Acc	UT	2,085,226	1,419,462	665,764	77,024	85,409	-	-	-
90328	First Health Life & Health Ins Co	TX	72,173,574	54,181,464	17,992,110	436,202	2,871,174	3,111	-	1,061,280
63495	First Investors Life Ins Co	NY	244,854,690	170,089,874	74,764,816	12,701,287	7,628,849	440,365	86,386	-
67652	First Penn Pacific Life Ins Co	IN	1,741,483,735	1,621,244,862	120,238,873	110,905,769	15,152,413	9,663,605	-	-
63533	First Pyramid Life Ins Co Of Amer	AR	7,373,430	11,395	7,362,035	-	163,183	-	-	3,038
81434	First Rehab Life Ins Co Of Amer	NY	72,081,952	29,140,905	42,941,047	2,479,725	5,524,293	-	-	-
63568	First Virginia Life Ins Co	VA	15,570,422	8,757,151	6,813,271	646,447	2,232,667	(952)	-	(4)
79677	Forethought Life Assur Co	IN	9,216,894	374,976	8,841,918	439,008	315,361	(1,148)	-	-
91642	Forethought Life Ins Co	IN	3,190,360,337	2,868,837,517	321,522,820	169,120,239	39,705,111	1,689,531	-	-
71129	Fort Dearborn Life Ins Co	IL	987,151,473	682,503,317	304,648,156	44,660,211	381,545	349,600	193,862	346,438

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
70408	Fortis Benefits Ins Co	MN	4,495,096,260	3,936,129,291	558,966,969	263,834,523	121,896,422	17,657,219	306,112	12,083,399
69477	Fortis Ins Co	WI	736,485,306	560,763,013	175,722,293	21,886,833	94,924,495	768,267	2,004	5,981,138
62324	Freedom Life Ins Co Of Amer	TX	33,679,980	24,855,341	8,824,639	1,759,049	598,469	-	-	18,068
99775	Funeral Directors Life Ins Co	TX	341,233,750	307,937,179	33,296,571	21,359,160	2,401,060	51,976	452,815	-
80926	GE Grp Life Assur Co	CT	840,393,701	632,754,486	207,639,215	46,103,623	26,024,260	1,981,662	-	9,629,652
65536	GE Life And Annuity Assur Co	VA	11,049,934,499	10,510,150,732	539,783,767	532,084,035	(28,035,606)	7,878,439	34,805,289	369,023
63657	Garden State Life Ins Co	TX	102,243,384	67,761,993	34,481,391	4,986,682	(688,206)	1,931,348	-	1,007
63665	General American Life Ins Co	MO	10,749,857,020	9,736,762,640	1,013,094,380	511,502,185	(150,960,659)	13,306,292	506,880	237,075
70025	General Electric Capital Assur Co	DE	33,559,561,498	30,818,180,287	2,741,381,211	1,507,661,802	263,033,816	1,343,257	20,435,655	30,971,939
93521	General Fidelity Life Ins Co	CA	305,730,734	96,077,693	209,653,041	10,300,770	23,765,896	-	-	-
86258	General Re Life Corp	CT	1,906,508,602	1,594,972,645	311,535,957	66,217,176	(6,675,568)	-	-	-
70939	Gerber Life Ins Co	NY	788,508,756	665,257,064	123,251,692	36,501,004	21,104,740	5,856,255	-	10,062,809
70092	Glenbrook Life & Annuity Co	AZ	191,527,584	23,477,445	168,050,139	10,100,739	8,582,766	2,690,434	47,578,352	-
91472	Globe Life & Accident Ins Co	DE	1,905,784,607	1,599,109,258	306,675,349	169,781,730	117,051,015	13,700,131	-	411,741
80942	Golden American Life Ins Co	IA	1,016,483,097	288,215,258	728,267,839	23,259,934	7,586,647	-	73,896,138	-
62286	Golden Rule Ins Co	IL	2,196,244,191	1,958,198,217	238,045,974	118,514,820	51,060,139	3,003,706	2,621,221	18,432,628
63924	Golden State Mut Life Ins Co	CA	111,021,348	103,182,287	7,839,061	6,809,123	(457,975)	1,019	-	-
63967	Government Personnel Mut Life Ins Co	TX	668,400,037	602,213,651	66,186,386	38,229,802	791,574	1,448,424	48,448	7,892
63312	Great American Life Ins Co	OH	6,778,574,125	6,263,213,381	515,360,744	406,597,478	56,466,548	2,595,506	7,004,964	201,632
90212	Great Southern Life Ins Co	TX	121,044,905	61,030,360	60,014,545	35,733,275	33,937,049	1,128,565	17,463	40,328
68322	Great West Life & Annuity Ins Co	CO	18,331,928,331	17,119,380,006	1,212,548,325	870,791,860	(75,626,540)	4,808,686	66,963,354	12,123,686
80705	Great West Life Assur Co	MI	179,975,294	134,109,071	45,866,223	11,103,210	1,445,392	374,701	-	177,685
71480	Great Western Ins Co	UT	251,087,258	231,661,151	19,426,107	13,444,238	4,135,218	-	-	-
64211	Guarantee Trust Life Ins Co	IL	247,031,743	202,836,444	44,195,299	9,347,741	(9,403,147)	1,099,259	628	2,427,026
78778	Guardian Ins & Annuity Co Inc	DE	2,084,096,862	1,922,422,607	161,674,255	91,047,871	(12,738,018)	2,723,255	25,260,952	-
64246	Guardian Life Ins Co Of Amer	NY	21,670,935,330	19,075,193,204	2,595,742,126	1,100,504,240	217,658,946	48,639,520	120,431	73,700,043
92711	HCC Life Ins Co	IN	196,153,094	71,922,406	124,230,688	5,831,024	28,674,585	5,513	-	5,980,963
78611	HCSC Ins Services Co	IL	14,988,426	1,952,260	13,036,166	442,244	(808,446)	-	-	-
64327	Harleysville Life Ins Co	PA	331,538,682	307,944,551	23,594,131	14,813,104	859,263	1,609,034	986,604	751,920
60348	Hart Life Ins Co	CT	11,983,234	6,505	11,976,729	396,227	251,217	-	-	-
70815	Hartford Life & Accident Ins Co	CT	9,889,923,819	5,419,413,654	4,470,510,165	536,404,505	399,341,010	27,896,806	111	22,676,474
71153	Hartford Life & Annuity Ins Co	CT	6,950,489,868	5,906,709,393	1,043,780,475	330,741,015	274,832,069	23,371,376	408,215	654
74268	Hartford Life Grp Ins Co	IL	2,394,900,889	1,917,798,565	477,102,324	172,241,188	62,490,818	3,231,282	-	1,800,140
88072	Hartford Life Ins Co	CT	25,426,656,190	22,311,355,416	3,115,300,774	1,298,884,465	521,857,684	8,742,078	14,142,853	6,177,080
78972	Healthy Alliance Life Ins Co	MO	533,878,881	337,237,973	196,640,908	9,669,884	69,250,354	-	-	-
64394	Heritage Life Ins Co	AZ	60,195,983	13,862,839	46,333,144	2,328,035	1,860,293	-	-	-
93440	Highmark Life Ins Co	PA	318,479,967	227,831,231	90,648,736	11,159,118	10,710,553	596,789	-	6,626,477
64467	Home Owners Life Ins Co	IL	33,927,729	23,065,615	10,862,114	1,573,062	(719,698)	-	-	-
64505	Homesteaders Life Co	IA	940,530,688	885,013,690	55,516,998	54,821,980	3,300,691	730,025	-	-

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
64513	Horace Mann Life Ins Co	IL	2,718,660,362	2,486,475,858	232,184,504	153,391,121	31,279,355	2,516,692	4,968,940	242,044
93777	Household Life Ins Co	MI	1,123,914,271	728,336,872	395,577,399	64,158,559	150,743,188	1,691,448	-	1,550,230
70580	Humanadental Ins Co	WI	61,780,154	16,656,821	45,123,333	655,301	15,943,313	1,240,487	707,771	1,228,693
65005	IDS Life Ins Co	MN	23,912,070,416	21,140,206,825	2,771,863,591	1,175,934,970	432,063,438	15,992,273	59,685,117	8,154,499
76953	ING Ins Co Of America	FL	136,637,709	68,392,576	68,245,133	7,231,972	4,959,266	-	83,712	-
97764	Idealife Ins Co	CT	21,215,485	11,649,710	9,565,775	801,903	196,492	82,795	540	9,409
64580	Illinois Mut Life Ins Co	IL	1,029,867,824	912,952,822	116,915,002	67,939,771	13,167,271	209,652	22,100	697,960
64602	Independence Life & Annuity Co	RI	91,740,820	49,587,641	42,153,179	4,581,411	1,709,314	-	-	-
64645	Indianapolis Life Ins Co	IN	3,598,991,391	3,405,846,439	193,144,952	151,223,451	13,089,083	11,486,980	180,921	353,558
81779	Individual Assur Co Life Hlth & Acc	MO	46,583,451	30,978,658	15,604,793	1,784,018	(1,104,095)	13,484	-	2,300
86509	Ing Life Ins & Annuity Co	CT	18,650,375,698	17,432,786,388	1,217,589,310	914,300,495	67,452,988	4,165,805	90,442,249	9,190
74780	Integrity Life Ins Co	OH	1,744,737,790	1,599,392,021	145,345,769	90,593,053	37,908,374	64,527	1,180,469	-
64831	Intramercia Life Ins Co	NY	23,280,008	3,004,355	20,275,653	1,110,493	778,896	18,448	-	271
85189	Investors Consolidated Ins Co	NH	15,281,070	8,914,829	6,366,241	579,605	7,026,290	5,759	-	53
64890	Investors Guaranty Life Ins Co	CA	7,574,278	308,590	7,265,688	335,506	219,530	1,602	417	-
64904	Investors Heritage Life Ins Co	KY	323,678,713	306,664,193	17,014,520	18,162,275	(679,981)	144,832	18,374	-
63487	Investors Life Ins Co North Amer	TX	735,774,972	695,499,741	40,275,231	36,199,251	647,508	1,219,583	1,049,876	-
93610	Investors Partner Life Ins Co	DE	536,941,596	433,283,342	103,658,254	34,946,268	11,311,979	38,968	-	-
89958	JMIC Life Ins Co	FL	236,351,079	166,711,832	69,639,247	8,466,852	5,854,755	824,441	-	999,323
65056	Jackson Natl Life Ins Co	MI	42,536,198,557	39,537,166,818	2,999,031,739	2,281,633,152	148,308,445	3,350,229	90,472,121	-
64017	Jefferson Natl Life Ins Co	TX	657,088,254	601,562,244	55,526,010	38,885,853	9,354,642	868,164	127,083	101,980
70254	Jefferson Pilot Financial Ins Co	NE	10,341,044,693	9,339,394,327	1,001,650,366	700,218,518	280,851,041	16,732,684	1,422,760	10,994,153
67865	Jefferson Pilot Life Ins Co	NC	13,671,238,464	12,898,909,070	772,329,394	881,256,868	125,625,874	21,233,258	36,995,251	308,703
62057	Jefferson Pilot Lifeamerica Ins Co	NJ	1,346,335,035	1,220,266,973	126,068,062	81,842,568	17,512,352	45,028	1,105,663	4,554
65080	John Alden Life Ins Co	WI	669,547,131	535,375,566	134,171,565	34,958,362	40,762,528	579,297	150	311,035
65099	John Hancock Life Ins Co	MA	61,819,323,286	58,030,676,843	3,788,646,443	3,563,823,768	441,656,995	18,338,281	3,509,145	37,628,542
90204	John Hancock Variable Life Ins Co	MA	5,150,826,934	4,481,435,520	669,391,414	285,275,783	82,058,124	44,908,983	-	-
60053	Kaiser Permanent Ins Co	CA	65,222,411	31,196,795	34,025,616	1,006,665	4,481,222	-	-	6,913,444
65110	Kanawha Ins Co	SC	492,579,642	425,772,044	66,807,598	26,551,684	(1,372,003)	9,846	-	567,509
65129	Kansas City Life Ins Co	MO	2,856,480,807	2,630,456,625	226,024,182	237,564,874	83,512,219	1,343,266	13,098	86,767
90557	Kemper Investors Life Ins Co	IL	856,077,815	496,675,357	359,402,458	160,253,099	90,377,092	1,527,829	9,089,052	-
90344	Keystone State Life Ins Co	PA	49,930,560	37,289,089	12,641,471	2,897,076	1,336,604	134,755	-	-
65242	Lafayette Life Ins Co	IN	1,597,100,983	1,491,790,051	105,310,932	88,882,173	4,728,709	2,909,370	1,765,420	46,972
68543	Liberty Bankers Life Ins Co	OK	214,834,240	200,672,171	14,162,069	11,567,980	(4,735,455)	1,283	127	-
65315	Liberty Life Assur Co Of Boston	MA	5,251,750,769	5,106,704,658	145,046,111	287,248,834	753,966	4,837,084	317,423	1,618,119
65323	Liberty Life Ins Co	SC	1,539,490,967	1,262,326,388	277,164,579	85,471,860	19,209,097	1,623,174	392	1,996,025
65331	Liberty Natl Life Ins Co	AL	4,111,638,448	3,679,603,282	432,035,166	312,016,243	123,883,880	5,303,147	-	26,351
77887	Life & Health Ins Co Of Amer	PA	47,682,394	49,670,987	(1,988,593)	1,618,042	(4,936,230)	718,710	1,516	119,208
65471	Life Ins Co Of GA	GA	1,953,084,833	1,821,050,411	132,034,422	125,383,075	48,212,031	78,641	-	19,307
65498	Life Ins Co Of North Amer	PA	4,311,543,096	3,776,979,677	534,563,419	195,724,120	266,039,480	7,214,305	-	20,990,543

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>INVESTMENT INCOME</u>	<u>NET INCOME</u>	<u>LIFE PREMIUMS</u>	<u>ANNUITY CONSIDERATIONS</u>	<u>ACCIDENT AND HEALTH PREMIUMS</u>
65528	Life Ins Co Of The Southwest	TX	3,480,026,604	3,296,792,295	183,234,309	264,127,788	27,540,857	2,843,698	6,350,512	-
64130	Life Investors Ins Co Of Amer	IA	11,068,696,202	10,357,339,114	711,357,088	627,917,949	72,521,614	8,216,633	241,623	7,959,613
65595	Lincoln Benefit Life Co	NE	243,256,167	41,117,052	202,139,115	11,428,047	8,389,635	17,259,544	44,786,328	1,990,485
65927	Lincoln Heritage Life Ins Co	IL	467,552,712	396,554,775	70,997,937	20,916,098	5,240,574	3,199,740	4,714	11,592
69833	Lincoln Memorial Life Ins Co	TX	90,680,722	82,043,644	8,637,078	1,490,686	134,452	4,777	-	-
65676	Lincoln Natl Life Ins Co	IN	37,638,618,169	34,852,059,823	2,786,558,346	2,101,645,937	234,773,537	36,070,602	198,969,048	3,246,122
76694	London Life Reins Co	PA	768,343,107	701,662,376	66,680,731	19,188,429	3,667,274	-	-	-
65722	Loyal American Life Ins Co	OH	475,355,609	396,986,392	78,368,657	22,425,170	901,990	119,062	151,830	280,726
85561	MIC Life Ins Corp	DE	18,164,058	5,307,444	12,856,614	632,362	3,010,283	-	-	4,838
74209	MMA Ins Co	IN	15,411,371	6,041,861	9,369,510	628,584	908,260	-	-	-
70416	MML Bay State Life Ins Co	CT	252,648,508	43,808,953	208,839,555	10,892,852	34,869,549	3,784,552	17,800	-
66427	MTL Ins Co	IL	1,125,813,865	1,037,922,951	87,890,914	63,936,074	483,154	759,868	146,866	21,851
65781	Madison Natl Life Ins Co Inc	WI	553,777,238	442,520,317	111,256,921	25,327,817	13,634,681	351,578	203,484	3,657,324
65870	Manhattan Life Ins Co	NY	354,055,165	328,868,792	25,186,373	19,091,359	3,848,277	572,788	-	-
67083	Manhattan Natl Life Ins Co	IL	266,718,496	226,280,489	40,438,007	1,409,934	3,789,819	1,628,100	1,442	-
87793	Manufacturers Life Ins Co Of Amer	MI	8,090,056	113,513	7,976,543	480,187	213,651	-	-	-
65838	Manufacturers Life Ins Co USA	MI	18,244,956,993	17,290,552,963	954,404,030	1,228,525,059	289,268,489	32,509,005	287,435,195	3,704
71072	Marquette Natl Life Ins Co	TX	7,715,899	1,062,481	6,653,418	329,289	97,662	-	-	-
65935	Massachusetts Mut Life Ins Co	MA	62,801,244,421	56,549,898,159	6,251,346,262	3,752,731,959	374,301,083	100,378,414	26,295,956	15,926,494
87750	Mayflower Natl Life Ins Co	IN	204,527,168	138,073,763	66,453,405	15,074,356	8,948,492	-	-	-
69515	Medamerica Ins Co	PA	239,925,981	218,411,487	21,514,494	7,267,183	3,470,343	-	-	398,971
63762	Medco Containment Life Ins Co	PA	40,700,908	4,716,297	35,984,611	595,796	872,424	-	-	-
86991	Medical Life Ins Co	OH	247,247,890	107,610,249	139,637,641	12,968,972	10,049,813	4,175,282	-	4,014,935
71471	Medico Life Ins Co	NE	136,360,227	120,164,248	16,195,979	6,922,113	(1,922,871)	66	-	89
97055	Mega Life & Health Ins Co The	OK	1,178,186,512	914,978,763	263,207,749	43,862,097	16,978,978	730,864	4,241	20,538,908
86126	Members Life Ins Co	WI	761,463,725	715,163,842	46,299,883	39,403,992	(690,721)	4,447	-	45
65951	Merit Life Ins Co	IN	980,790,232	426,020,898	554,769,334	65,182,453	53,434,842	766,735	-	357,447
79022	Merrill Lynch Life Ins Co	AR	2,898,488,185	2,608,508,334	289,979,851	141,209,717	98,569,871	587,996	15,711,358	-
93513	MetLife Investors Ins Co	MO	2,695,366,295	2,426,178,563	269,187,732	116,337,108	40,466,090	2,664	26,269,666	-
61050	MetLife Investors USA Ins Co	DE	4,328,414,422	4,032,557,438	295,856,984	193,004,278	101,209,867	71,471	64,238,178	-
86428	Metropolitan Ins & Annuity Co	DE	5,838,676,010	4,787,216,231	1,051,459,779	295,344,760	340,783,398	5,011,811	10,840	-
65978	Metropolitan Life Ins Co	NY	175,211,853,295	167,349,807,221	7,862,046,074	8,837,360,720	2,168,733,120	138,730,086	183,037,505	69,807,849
97136	Metropolitan Tower Life Ins Co	DE	107,636,748	48,578,734	59,058,014	6,367,932	4,423,051	403,481	-	-
79987	Mid South Ins Co	NE	20,971,414	3,335,659	17,635,755	1,233,655	1,687,911	-	-	-
66087	Mid West Natl Life Ins Co Of TN	TN	397,002,004	295,393,795	101,608,209	17,707,141	21,092,260	19,791	2,298	116,244
67679	Midamerica Life Ins Co	NE	5,138,916	163,758	4,975,158	236,355	80,959	-	-	-
66044	Midland Natl Life Ins Co	IA	10,201,049,127	9,478,905,515	722,143,612	478,325,928	94,689,333	9,610,849	14,006,604	-
66109	Midwestern United Life Ins Co	IN	257,944,936	182,149,513	75,795,423	15,642,606	3,267,272	131,446	-	1,158
66168	Minnesota Life Ins Co	MN	10,241,467,060	9,117,634,230	1,123,832,830	456,482,091	11,638,957	15,965,480	1,382,795	4,469,619

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
93726	Mission Life Ins Co Of Amer	TX	8,966,538	4,265,806	4,700,732	222,200	(84,114)	-	-	-
66265	Monarch Life Ins Co	MA	710,311,158	699,150,474	11,160,684	46,081,674	(2,981,467)	55,377	75	1,098,243
81442	Monitor Life Ins Co Of NY	NY	10,401,545	4,010,025	6,391,520	1,215,352	34,177	8,470	-	-
66370	Mony Life Ins Co	NY	10,056,486,208	9,132,732,604	923,753,604	581,076,665	45,929,774	12,674,480	540,387	2,468,851
78077	Mony Life Ins Co Of Amer	AZ	2,519,319,492	2,251,201,798	268,117,694	122,627,089	(79,575,236)	11,339,388	17,618,724	-
88668	Mutual Of Amer Life Ins Co	NY	6,394,741,289	5,767,113,341	627,627,948	374,963,695	33,051,999	132,596	309	59,177
71412	Mutual Of Omaha Ins Co	NE	3,883,469,587	2,186,899,567	1,696,570,020	150,043,383	33,986,807	-	-	30,019,254
31119	Mutual Protective Ins Co	NE	241,026,041	209,440,459	31,585,582	9,901,594	(99,100)	-	-	4,432
66419	Mutual Service Life Ins Co	MN	374,920,342	335,139,635	39,780,707	24,696,538	2,827,697	3,819	25	5,130
97241	NGL American Life Co	WI	121,537,282	99,641,674	21,895,608	7,200,599	3,497,771	130,769	-	-
81353	NYLIFE Ins Co Of AZ	AZ	107,874,306	60,148,217	47,726,089	2,701,330	(10,004,359)	1,184,496	-	-
61409	National Benefit Life Ins Co	NY	755,631,518	497,035,026	258,596,492	39,872,815	41,198,832	863,380	-	25,998
66583	National Guardian Life Ins Co	WI	1,194,393,684	1,069,017,421	125,376,263	66,830,190	(1,795,710)	1,008,325	6,943	16,192
82538	National Health Ins Co	TX	873,841,445	874,783,018	(941,573)	54,149,214	(801,659)	144	151,402	120,554
66680	National Life Ins Co	VT	6,679,030,987	6,229,242,124	449,788,863	389,601,407	17,090,686	7,605,169	331,382	575,210
75744	National Safety Life Ins Co	PA	5,178,835	1,453,373	3,725,462	259,766	(145,116)	-	-	28,129
60593	National States Ins Co	MO	109,967,295	94,924,743	15,042,552	4,866,133	(1,678,644)	613,309	-	19,292
87963	National Teachers Assoc Life Ins Co	TX	81,519,258	68,489,875	13,029,383	3,138,852	1,835,606	1,854	-	156,531
66850	National Western Life Ins Co	CO	4,658,879,513	4,180,876,232	478,003,281	287,628,663	23,245,967	1,014,739	6,591,157	-
69299	Nationsbanc Ins Co Inc	SC	314,593,395	169,476,306	145,117,089	11,711,595	25,246,362	1,713,344	-	(5,685)
70750	Nationwide Life & Ann Co of Amer	DE	412,615,718	369,831,122	42,784,596	24,888,203	10,013,818	60,191	100,476	983
92657	Nationwide Life And Annuity Ins Co	OH	5,732,947,050	5,504,697,048	228,250,002	311,291,947	16,077,200	762,078	-	-
66869	Nationwide Life Ins Co	OH	30,746,841,780	28,555,023,967	2,191,817,813	1,593,126,898	444,434,938	28,985,735	4,728,215	2,074,691
68225	Nationwide Life Ins Co of Amer	PA	3,870,896,213	3,368,519,087	502,377,126	247,988,308	100,405,647	5,831,937	43,678	64,266
91626	New England Life Ins Co	MA	1,154,614,902	827,503,016	327,111,886	49,958,811	48,909,269	8,317,620	24,422,122	1,091,119
97705	New York Life & Health Ins Co	SC	5,688,451	110,151	5,578,300	191,121	235,704	-	-	-
91596	New York Life Ins & Annuity Corp	DE	36,508,984,853	34,680,357,306	1,828,627,547	1,793,596,749	19,590,670	27,557,839	58,734,950	-
66915	New York Life Ins Co	NY	85,149,467,765	76,012,870,733	9,136,597,032	4,221,518,675	685,384,190	72,656,196	2,750,093	8,040,744
81264	Nippon Life Ins Co Of Amer	IA	152,222,207	53,031,120	99,191,087	7,751,506	4,356,973	19,825	-	-
66974	North American Co Life & Hlth Ins	IL	3,830,878,079	3,525,036,451	305,841,628	216,488,921	(23,937,520)	8,498,695	6,793,839	773
68349	North American Ins Co	WI	29,641,983	17,124,506	12,517,477	1,125,135	3,338,094	-	-	48
67032	North Carolina Mut Life Ins Co	NC	174,919,108	152,950,423	21,968,685	8,100,008	(10,742,617)	1,303,482	18,173	411,792
69000	Northwestern Long Term Care Ins Co	WI	104,416,667	49,097,470	55,319,197	3,662,181	(9,089,837)	-	-	591,281
67091	Northwestern Mut Life Ins Co	WI	101,110,739,385	93,563,980,981	7,546,758,404	5,677,002,136	701,423,691	78,711,669	4,927,347	12,138,517
63444	Nutmeg Life Ins Co	IA	9,331,724	65,689	9,266,035	182,341	84,184	-	-	-
67148	Occidental Life Ins Co Of NC	TX	265,803,244	242,647,666	23,155,578	15,923,199	4,020,239	915,097	15,167	42,091
89206	Ohio Natl Life Assur Corp	OH	1,643,892,407	1,496,884,959	147,007,448	107,383,833	14,646,313	4,306,658	24,554	547,357
67172	Ohio Natl Life Ins Co	OH	7,552,770,965	6,884,413,471	668,357,494	498,104,952	61,438,740	772,073	80,824,855	264,935
67180	Ohio State Life Ins Co	TX	10,189,128	4,040,316	6,148,812	418,900	(568,756)	2,852,016	37,389	221

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>INVESTMENT INCOME</u>	<u>NET INCOME</u>	<u>LIFE PREMIUMS</u>	<u>ANNUITY CONSIDERATIONS</u>	<u>ACCIDENT AND HEALTH PREMIUMS</u>
67199	Old American Ins Co	MO	260,604,678	240,470,892	20,133,786	13,883,606	3,190,272	3,127,742	-	34,447
94560	Old Dominion Life Ins Co	VA	7,549,281	120,370	7,428,911	278,299	172,312	-	-	-
67261	Old Republic Life Ins Co	IL	105,601,543	80,391,729	25,209,814	3,822,104	(3,004,793)	681,380	-	52,716
76007	Old United Life Ins Co	AZ	63,739,875	37,814,028	25,925,847	2,454,999	1,594,846	-	-	-
85286	OneNation Ins Co	IN	94,310,365	25,836,645	68,473,720	4,005,806	(835,786)	-	-	-
76112	Oxford Life Ins Co	AZ	750,736,184	689,844,785	60,891,399	44,856,589	2,005,404	30,509	-	127,091
93548	PHL Variable Ins Co	CT	2,868,034,454	2,648,726,169	219,308,285	113,552,342	(37,387,167)	1,052,534	6,893,814	-
97268	Pacific Life & Annuity Co	AZ	988,669,628	716,787,730	271,881,898	61,554,705	1,164,612	(86,133)	1,731,912	48,596
67466	Pacific Life Ins Co	CA	34,671,231,887	32,312,761,441	2,358,470,446	2,135,644,109	277,124,226	43,496,995	224,744	-
70785	Pacificare Life & Health Ins Co	IN	128,842,330	83,842,149	45,000,181	5,793,889	94,934,571	-	-	170,191
93459	Pan American Assur Co	LA	17,184,894	8,090,806	9,094,088	756,571	136,251	575,746	-	-
67539	Pan American Life Ins Co	LA	1,516,041,132	1,304,936,671	211,104,461	102,838,100	9,484,356	198,974	4,500	601,570
93564	Paragon Life Ins Co	MO	182,324,229	156,147,996	26,176,233	10,313,116	3,812,133	5,080,326	-	-
60003	Park Avenue Life Ins Co	DE	523,156,066	356,622,512	166,533,554	40,225,156	34,561,108	11,537	-	-
67598	Paul Revere Life Ins Co	MA	5,320,373,144	4,238,958,927	1,081,414,217	399,073,857	49,889,413	504,272	-	13,103,875
67601	Paul Revere Variable Annuity Ins Co	MA	145,400,694	18,698,331	126,702,363	9,790,884	8,169,625	116,308	-	-
67636	Peninsular Life Ins Co	FL	5,872,202	85,588	5,786,614	253,611	23,313	-	-	-
93262	Penn Ins & Annuity Co	DE	990,039,005	882,537,802	107,501,203	75,903,918	19,991,143	169,286	154,776	-
67644	Penn Mut Life Ins Co	PA	5,298,751,424	4,426,325,291	872,426,133	390,099,643	73,466,248	12,016,072	165,156	680,845
63282	Penn Treaty Network Amer Ins Co	PA	114,995,298	88,833,769	26,161,529	2,001,300	(4,226,842)	73,860	-	3,195,490
67660	Pennsylvania Life Ins Co	PA	490,181,139	430,691,673	59,489,466	25,151,049	10,637,419	368,930	-	957,217
66605	Peoples Benefit Life Ins Co	IA	5,846,437,424	5,371,339,050	475,098,374	303,001,607	6,456,794	1,549,375	9,429,292	2,092,740
90247	Pharmacists Life Ins Co	IA	26,204,476	18,984,686	7,219,790	1,384,268	68,879	3,505	-	-
67784	Philadelphia American Life Ins Co	TX	87,241,908	75,543,417	11,698,491	3,374,373	717,271	5,682	-	2,522
67792	Philadelphia-United Life Ins Co	PA	45,747,247	29,205,127	16,542,120	1,997,388	317,314	2,822,972	1,220	646
93734	Phoenix Life & Annuity Co	CT	35,731,582	24,864,334	10,867,248	910,482	(4,541,185)	380,609	-	-
67814	Phoenix Life Ins Co	NY	14,174,160,338	13,451,503,120	722,657,218	846,460,594	21,500,099	16,247,574	264,944	254,497
69647	Phoenix Natl Ins Co	OH	14,100,325	1,089,995	13,010,330	604,835	425,129	3,959	-	-
72125	Physicians Life Ins Co	NE	1,244,508,022	1,169,543,456	74,964,566	65,895,818	(3,664,251)	3,101,158	5,865,627	-
80578	Physicians Mut Ins Co	NE	1,149,192,891	513,982,614	635,210,277	53,645,043	48,102,120	-	-	5,210,676
67873	Pioneer American Ins Co	TX	37,842,710	27,234,941	10,607,769	1,804,516	1,341,195	79,807	1,454	-
67911	Pioneer Mut Life Ins Co	ND	462,443,346	432,645,407	29,797,939	27,790,480	654,830	4,149	1,080	-
67946	Pioneer Security Life Ins Co	TX	75,729,796	15,649,441	60,080,355	12,082,269	12,469,162	119,792	2,485	-
68039	Presidential Life Ins Co	NY	4,120,697,399	3,910,893,899	209,803,500	275,866,026	18,700,934	217,284	304,218	-
65919	Primerica Life Ins Co	MA	5,344,016,339	3,667,628,182	1,676,388,157	249,696,007	230,821,807	34,768,130	69,399	30,749
71161	Principal Hlth Ins Co	IA	11,268,759	578,180	10,690,579	288,224	143,466	-	-	-
61271	Principal Life Ins Co	IA	47,967,192,599	44,105,325,008	3,861,867,591	3,074,554,436	577,096,579	11,590,696	10,885,375	9,884,006
68047	Professional Ins Co	TX	68,130,877	51,480,851	16,650,026	3,367,967	(660,639)	3,636	-	401,815
68136	Protective Life Ins Co	TN	11,096,720,103	9,962,777,899	1,133,942,204	653,176,458	276,158,631	8,484,697	3,209,741	2,180,649

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
73474	Provantis Ins Co	DE	6,944,322	220,340	6,723,982	181,049	98,594	-	-	-
68195	Provident Life & Accident Ins Co	TN	9,075,668,304	7,914,363,739	1,161,304,565	682,912,248	17,031,957	9,135,089	-	21,966,334
79227	Pruco Life Ins Co	AZ	5,294,313,597	4,864,382,846	429,930,751	232,016,806	(140,668,460)	19,230,550	15,742,940	-
68241	Prudential Ins Co Of Amer	NJ	128,656,249,034	121,436,945,054	7,219,303,980	7,140,579,982	1,231,125,736	102,509,187	8,863,128	14,587,843
66133	Prudential Select L I C Of Amer	MN	9,024,770	151,412	8,873,358	193,438	(3,292)	-	-	-
68284	Pyramid Life Ins Co	KS	120,805,139	96,385,081	24,420,058	5,916,989	1,082,758	8,464	571	28,728
93572	RGA Reins Co	MO	8,858,786,809	8,029,864,341	828,922,468	232,102,595	(73,284,566)	-	-	-
65765	Reassure America Life Ins Co	IL	11,315,961,574	10,956,848,775	359,112,799	768,221,601	67,760,349	9,086,749	59,920	4,212,265
68357	Reliable Life Ins Co	MO	664,055,018	593,026,344	71,028,674	34,732,342	9,951,553	9,826	-	318
72613	Reliance Life Ins Co	DE	9,290,297	171,351	9,118,946	167,616	145,713	-	-	-
68381	Reliance Standard Life Ins Co	IL	2,168,764,253	1,893,627,060	275,137,193	103,238,730	24,729,683	5,903,112	237,133	9,657,110
67105	Reliastar Life Ins Co	MN	16,212,917,064	14,652,173,939	1,560,743,125	921,050,182	219,655,959	31,126,937	7,402,171	8,030,598
61360	Reliastar Life Ins Co Of NY	NY	2,077,658,024	1,801,495,403	276,162,621	119,540,287	42,797,871	3,324,771	22,746	463,634
94587	Renaissance Life & Health Ins Co	IN	4,982,448	322,532	4,659,916	158,959	(601,651)	-	-	-
61506	Resource Life Ins Co	IL	135,972,754	102,041,871	33,930,883	1,377,618	2,428,395	1,050,329	-	987,643
87017	Revios Reins US Inc	CA	265,699,795	230,712,636	34,987,159	7,632,102	(13,015,946)	-	-	-
60183	S USA Life Ins Co Inc	AZ	11,128,209	1,643,225	9,484,984	222,770	(1,703,892)	-	-	-
64688	SCOR Life US Re Ins Co	TX	1,888,873,841	1,820,728,028	68,145,813	60,519,267	18,307,217	-	-	-
68608	Safeco Life Ins Co	WA	15,718,715,708	14,659,152,139	1,059,563,569	1,056,301,395	156,699,495	1,282,763	4,393,563	6,953,141
90581	Safeco Natl Life Ins Co	WA	16,642,921	4,877,605	11,765,316	1,075,605	506,626	10,416	-	-
79014	Safehealth Life Ins Co	CA	16,510,508	8,405,138	8,105,370	147,335	394,173	-	-	34,674
68446	Scor Life Ins Co	TX	500,502,306	483,392,162	17,110,144	3,450,144	3,327,863	13,629	-	-
69914	Sears Life Ins Co	TX	61,392,427	2,535,586	58,856,841	2,171,210	10,196,700	1,095,082	-	1,773,135
93742	Securian Life Ins Co	MN	15,086,734	1,715,630	13,371,104	827,573	804,086	7,006	-	68
68675	Security Benefit Life Ins Co	KS	4,856,233,441	4,336,943,557	519,289,884	191,292,334	17,645,255	1,027,572	13,865,831	-
92525	Security Continental Ins Co	IL	2,814,404	177,501	2,636,903	30,338	61,096	-	-	-
68764	Security Financial Life Ins Co	NE	722,494,585	651,287,449	71,207,136	44,391,523	3,338,173	43,400	-	11,104
68721	Security Life Ins Co Of Amer	MN	73,371,621	62,499,702	10,871,919	3,234,139	2,974,663	9,076	-	466,643
68713	Security Life Of Denver Ins Co	CO	17,125,744,799	16,245,037,207	880,707,592	707,739,255	(142,462,754)	11,107,839	-	-
68772	Security Mut Life Ins Co Of NY	NY	1,738,831,229	1,644,290,753	94,540,476	101,877,083	(2,908,747)	4,203,157	369,605	498,964
76759	Senior American Life Ins Co	PA	10,272,935	6,242,455	4,030,480	353,592	(517,380)	-	-	-
68810	Sentry Life Ins Co	WI	1,454,853,987	1,273,405,506	181,448,481	99,298,991	17,379,872	107,761	326,337	99,602
80586	Servus Life Ins Co	CT	12,340,848	578,096	11,762,752	396,425	218,964	-	-	-
64220	Settlers Life Ins Co	VA	235,475,120	215,262,390	20,212,730	14,410,017	3,610,628	55,043	-	-
68845	Shenandoah Life Ins Co	VA	1,248,379,477	1,153,798,393	94,581,084	69,308,985	2,514,772	4,188,849	2,036,038	320,256
71420	Sierra Health & Life Ins Co Inc	CA	66,191,366	37,047,534	29,143,832	1,946,821	10,264,082	-	-	-
68950	Southland Life Ins Co	TX	3,080,230,610	2,943,527,050	136,703,560	171,742,388	6,350,653	7,850,389	600	3,870
91391	Southwestern Life Ins Co	TX	1,758,473,766	1,625,700,355	132,773,411	109,627,876	845,301	2,119,789	-	25,342
69019	Standard Ins Co	OR	6,830,174,172	5,959,516,737	870,657,435	425,280,210	141,307,955	16,888,296	291,000	14,073,659

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL		NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
					AND SURPLUS	INVESTMENT INCOME				
86355	Standard Life & Accident Ins Co	OK	480,074,193	304,538,360	175,535,833	26,521,450	18,663,237	16,242	75	90,517
69051	Standard Life Ins Co Of IN	IN	1,702,069,692	1,639,244,204	62,825,488	90,819,373	11,295,716	83,543	2,487,615	3,066
69078	Standard Security Life Ins Co Of NY	NY	248,380,652	160,229,109	88,151,543	9,871,799	10,386,861	956	-	3,164,555
94498	State Farm Annuity & Life Ins Co	IL	7,673,423	4,356	7,669,067	246,355	94,834	-	-	-
69108	State Farm Life Ins Co	IL	33,902,963,476	30,271,999,383	3,630,964,093	2,054,147,970	290,978,954	55,534,962	9,658,406	-
69116	State Life Ins Co	IN	401,898,963	355,494,545	46,404,418	26,039,828	3,869,133	1,083,809	900	518,605
69175	States General Life Ins Co	TX	11,285,544	6,613,307	4,672,237	565,466	(3,831)	10,409	-	2,395
89184	Sterling Investors Life Ins Co	GA	21,761,836	16,429,002	5,332,834	716,810	(3,913,184)	9,290	-	-
77399	Sterling Life Ins Co	IL	59,421,067	36,807,229	22,613,838	1,604,981	5,173,340	-	-	-
65021	Stonebridge Life Ins Co	VT	1,891,936,679	1,762,269,320	129,667,359	91,047,319	120,718,733	2,932,734	-	8,446,662
79065	Sun Life Assur Co Of Canada US	DE	16,820,781,485	15,387,479,828	1,433,301,657	664,382,050	206,097,596	783,639	27,264,469	90,987
69256	Sunamerica Life Ins Co	AZ	54,162,809,876	49,814,407,804	4,348,402,072	2,275,321,594	233,556,769	415,651	273,142	7,614
69272	Sunset Life Ins Co Of Amer	MO	472,989,740	439,564,618	33,425,122	29,282,285	4,527,030	96,554	-	-
69310	Surety Life Ins Co	NE	50,576,791	23,727,671	26,849,120	3,009,636	1,498,794	1,494,368	5,485	2,016
82627	Swiss Re Life & Health Amer Inc	CT	10,090,999,522	8,488,806,847	1,602,192,675	450,475,584	35,710,801	1,156	-	352
60142	TIAA Cref Life Ins Co	NY	2,899,716,248	2,621,014,289	278,701,959	147,935,037	11,191,009	944,289	20,606,320	748,409
69345	Teachers Ins & Ann Assoc Of Amer	NY	145,397,711,098	135,156,248,858	10,241,462,240	9,358,293,563	514,334,363	15,581,651	228,147,117	2,731,355
69353	Teachers Protective Mut Life Ins Co	PA	40,095,468	32,850,480	7,244,988	1,940,151	(24,287)	5,161	-	33,616
69604	Templeton Funds Annuity Co	FL	11,891,412	686,805	11,204,607	545,568	298,727	-	-	-
69396	Texas Life Ins Co	TX	849,326,503	819,003,555	30,322,948	53,525,472	2,964,929	358,387	-	-
97721	Thrivent Life Ins Co	MN	1,028,832,467	911,618,809	117,213,658	43,228,791	29,739,811	132,629	1,931,418	-
69566	Trans World Assur Co	CA	280,774,897	225,878,126	54,896,771	12,165,680	1,069,969	260,472	-	-
80829	Transamerica Assur Co	MO	961,045,444	907,943,305	53,102,139	49,078,183	(49,391,763)	5,571,280	-	2,135,507
70688	Transamerica Financial Life Ins Co	NY	7,620,539,611	6,996,087,336	624,452,275	410,238,513	77,944,294	153,857	5,292,359	34,322
69507	Transamerica Life Ins & Annuity Co	NC	19,382,254,159	18,228,825,649	1,153,428,510	986,045,518	(61,481,063)	16,304	21,271,380	-
86231	Transamerica Life Ins Co	IA	25,674,581,483	24,397,555,294	1,277,026,189	1,258,799,340	214,136,812	6,190,171	108,996,641	5,018,210
67121	Transamerica Occidental Life Ins Co	IA	23,132,677,204	21,100,103,200	2,032,574,004	1,028,922,565	171,106,790	54,725,803	942,032	10,752,732
80950	Travelers Life & Annuity Co	CT	2,630,913,414	2,312,501,758	318,411,656	121,682,698	37,285,769	10,609,280	41,163,851	-
71768	Trigon Health And Life Ins Co	VA	13,989,446	1,526,613	12,462,833	586,943	569,335	-	-	-
61425	Trustmark Ins Co	IL	1,248,818,463	1,049,122,658	199,695,805	56,292,956	16,001,436	1,117,885	16,661	3,088,142
62863	Trustmark Life Ins Co	IL	490,689,231	420,386,461	70,302,770	34,971,614	4,775,643	-	-	-
67423	UBS PaineWebber Life Ins Co	CA	19,881,646	(190,877)	20,072,523	311,898	2,796,304	-	-	-
80802	US Branch SunLife Assur Co Of Canada	MI	11,436,248,533	10,828,450,413	607,798,120	517,528,771	53,547,733	19,747,779	-	16,526,806
80675	US Bus of Crown Life Ins Co	MI	398,494,354	357,231,987	41,262,367	18,788,816	(116,497)	1,194,201	41,397	207,370
80659	US Bus of the Canada Life Assur Co	MI	2,609,476,970	2,536,433,224	73,043,746	155,326,323	73,273,371	5,663,994	367,347	2,135,952
84530	US Financial Life Ins Co	OH	374,921,965	350,132,453	24,789,512	16,222,917	(4,900,851)	3,193,394	-	-
69663	USAA Life Ins Co	TX	9,091,563,989	8,416,278,895	675,285,094	444,011,305	118,164,519	16,961,705	10,688,191	6,451,815
94358	USable Life	AR	138,009,657	71,785,289	66,224,368	4,952,542	5,242,914	-	-	-
86371	Ullico Life Ins Co	TX	10,986,010	1,800,171	9,185,839	238,220	(569,500)	88,460	-	-

NAIC NO.	COMPANY NAME	DOM	ADMITTED ASSETS	TOTAL LIABILITIES	CAPITAL AND SURPLUS	INVESTMENT INCOME	NET INCOME	LIFE PREMIUMS	ANNUITY CONSIDERATIONS	ACCIDENT AND HEALTH PREMIUMS
80314	Unicare Life & Health Ins Co	DE	1,295,802,501	1,002,873,999	292,928,502	53,456,707	39,800,684	344,235	-	39,362,087
91529	Unimerica Ins Co	WI	30,501,209	15,660,110	14,841,099	234,449	389,029	-	-	4,732,307
69701	Union Bankers Ins Co	TX	92,018,349	85,928,781	6,089,568	4,283,835	(3,628,809)	27,040	-	176,543
80837	Union Central Life Ins Co	OH	4,337,535,836	4,026,227,596	311,308,240	261,663,938	26,349,347	1,328,212	4,102,836	860,558
62596	Union Fidelity Life Ins Co	IL	1,266,941,720	643,832,305	623,109,415	58,879,699	40,755,839	2,252,032	809	1,071,045
98884	Union Security Life Ins Co	DE	160,943,301	117,203,228	43,740,073	6,913,078	5,654,276	985,403	-	848,925
92916	United American Ins Co	DE	1,041,221,228	853,582,626	187,638,602	56,411,102	78,785,812	1,082,861	170,521	42,893,659
65269	United Benefit Life Ins Co	OH	3,687,683	543,155	3,144,528	100,722	(244,304)	-	-	-
85766	United Concordia Ins Co	AZ	42,916,739	11,746,844	31,169,895	1,033,842	2,369,302	-	-	-
62294	United Concordia Life & Hlth Ins Co	PA	131,584,653	54,941,353	76,643,300	1,970,349	24,115,164	-	-	1,155,212
91693	United Family Life Ins Co	GA	1,077,237,828	123,745,864	953,491,964	(62,835,979)	(26,782,750)	446,530	7,004	2,971
87645	United Fidelity Life Ins Co	TX	572,261,483	437,630,824	134,630,659	19,294,328	2,965,040	184,633	29,536	-
79413	United Healthcare Ins Co	CT	5,785,062,808	4,400,557,110	1,384,505,698	468,808,231	1,150,704,432	269,941	-	154,553,048
69922	United Home Life Ins Co	IN	47,113,515	36,996,711	10,116,804	2,761,964	150,175	101,453	-	-
69930	United Ins Co Of Amer	IL	1,943,591,398	1,651,565,676	292,025,722	77,669,641	(24,219,843)	12,898,604	-	767,252
94099	United Investors Life Ins Co	MO	1,326,752,718	1,120,477,058	206,275,660	96,223,875	63,046,762	794,427	(881)	-
82694	United Liberty Life Ins Co	KY	32,287,091	29,676,713	2,610,378	1,721,421	536,357	1,425	-	-
69868	United Of Omaha Life Ins Co	NE	11,390,037,602	10,343,214,115	1,046,823,487	681,926,354	38,991,367	16,271,915	3,138,852	3,839,844
70106	United States Life Ins Co In NYC	NY	3,374,493,441	3,009,836,835	364,656,606	229,638,073	47,603,826	5,932,621	81,435	6,196,724
63479	United Teacher Assoc Ins Co	TX	406,182,652	352,354,477	53,828,175	20,630,526	7,259,034	2,679	-	490,494
97179	United WI Life Ins Co	WI	328,751,236	155,610,279	173,140,957	12,715,523	26,386,250	19,841	-	1,218,476
72850	United World Life Ins Co	NE	60,674,564	42,445,128	18,229,436	3,930,434	2,552,167	27,435	-	-
63819	Unity Financial Life Ins Co	PA	22,613,153	17,064,118	5,549,035	1,007,442	(513,649)	850,384	-	(2,111)
70114	Unity Mut Life Ins Co	NY	396,085,381	377,688,068	18,397,313	22,494,207	(805,666)	572,968	10,345	2,715
70173	Universal Underwriters Life Ins Co	KS	331,984,326	230,948,685	101,035,641	13,222,189	5,520,076	1,074,584	-	315,781
62235	Unum Life Ins Co Of Amer	ME	11,779,243,031	10,602,271,041	1,176,971,990	785,441,578	(68,290,847)	29,710,299	-	66,647,703
63738	Utica Natl Life Ins Co	NY	257,879,635	238,763,121	19,116,514	14,433,127	(29,674)	11,524	-	-
70211	Valley Forge Life Ins Co	PA	791,570,823	595,134,029	196,436,794	45,703,710	14,775,484	29,918,201	7,520	19,523
70238	Variable Annuity Life Ins Co	TX	31,507,978,114	29,262,714,227	2,245,263,887	1,987,237,344	462,166,205	-	163,415,785	-
81027	Veterans Life Ins Co	IL	300,981,438	249,349,111	51,632,327	14,223,445	18,101,312	2,351,802	-	310,344
84549	Vista Life Ins Co	MI	29,184,048	14,645,831	14,538,217	1,204,018	1,390,922	-	-	-
66699	Voyager Life Ins Co	GA	110,472,000	89,729,660	20,742,340	6,075,130	336,254	61,447	-	214,012
70319	Washington Natl Ins Co	IL	2,019,641,831	1,331,539,563	688,102,268	147,609,387	67,472,393	721,894	8,494	2,720,577
85537	Wellington Life Ins Co	AZ	7,587,248	2,309,046	5,278,202	64,486	(818,685)	-	-	-
83607	Wellmark Comm Ins Inc	IA	19,349,986	5,363,256	13,986,730	568,323	804,791	-	-	-
70335	West Coast Life Ins Co	NE	2,316,515,490	2,180,840,167	135,675,323	130,069,393	(24,518,743)	10,301,929	-	-
70483	Western & Southern Life Ins Co	OH	7,225,280,521	4,353,587,063	2,871,693,458	318,652,381	203,243,656	2,416,927	-	62,096
91413	Western Reserve Life Assur Co of OH	OH	1,281,735,628	944,947,855	336,787,773	87,731,330	121,461,673	15,830,440	21,051,198	-
92622	Western Southern Life Assur Co	OH	8,124,435,409	7,703,377,627	421,057,782	443,395,747	45,210,789	1,439,653	22,562,263	-
78301	Westward Life Ins Co	AZ	48,404,648	7,927,171	40,477,477	2,149,098	1,225,873	(3,388)	-	(3,396)

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>INVESTMENT INCOME</u>	<u>NET INCOME</u>	<u>LIFE PREMIUMS</u>	<u>ANNUITY CONSIDERATIONS</u>	<u>ACCIDENT AND HEALTH PREMIUMS</u>
66230	William Penn Life Ins Co Of NY	NY	1,015,959,965	933,849,851	82,110,114	57,122,822	(11,311,538)	453,547	-	478
70629	World Ins Co	NE	215,169,724	142,255,033	72,914,691	9,379,772	5,041,004	13,925	-	152,063
88080	XL Life Ins and Annuity Co	IL	89,793,676	7,679,448	82,114,228	725,168	(8,983,833)	(159)	-	(355)
70661	Zurich Life Ins Co Of Amer	IL	346,603,402	251,499,877	95,103,525	18,120,646	15,868,931	5,307,728	3,000	-
Totals			2,418,843,210,856	2,198,150,913,707	220,692,297,149	133,213,311,728	24,751,289,950	2,165,227,615	4,087,240,665	1,270,371,057

PROPERTY AND CASUALTY COMPANIES
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
<u>DOMESTIC</u>										
30180	ACE Guaranty Corp	MD	1,207,785,868	952,203,218	255,582,650	35,890,274	49,354,188	-	-	-
22896	Aca Financial Guaranty Corp	MD	374,072,952	236,289,757	137,783,194	1,453,911	14,454,621	-	-	-
10943	Ace Risk Assur Co	MD	3,544,633	54,088	3,490,545	(9,127)	158,863	-	-	-
35173	Agency Ins Co Of MD Inc	MD	38,993,462	28,461,860	10,531,602	1,044,874	700,190	25,268,537	14,801,978	11,311,580
11129	American Skyline Ins Co Inc	MD	6,854,988	3,401,534	3,453,454	(9,206,964)	22,530	3,487,241	2,571,250	1,776,241
41114	Atlantic Bonding Co	MD	11,127,935	2,383,975	8,743,960	224,854	(208,888)	1,263,840	(148,410)	735
25422	Atradius Trade Credit Ins Co	MD	66,144,400	29,184,064	36,960,337	2,570,750	1,545,322	2,135,859	(619,955)	(632,154)
10367	Avemco Ins Co	MD	185,644,891	77,539,621	108,105,270	20,846,711	6,808,144	1,320,514	6,997,156	1,025,200
16039	Baltimore Equitable Society	MD	110,493,188	43,522,921	66,970,267	(4,991,232)	3,916,756	23,576	2,082,223	1,940,830
13455	Bankers Independent Ins Co	MD	22,878,776	17,948,272	4,930,504	(1,540,555)	924,467	11,353,999	9,036,977	9,373,917
13501	Brethren Mut Ins Co	MD	128,624,435	81,381,124	47,243,311	(1,979,073)	4,520,348	68,671,946	44,140,622	41,841,387
12260	Campmed Cas & Ind Co Inc MD	MD	20,368,846	14,609,043	5,759,803	684,141	557,631	889,186	173,601	327
34347	Colonial American Cas & Surety Co	MD	20,273,042	172,914	20,100,128	-	1,229,388	761,951	256,640	108,128
31240	Commonwealth Mut Ins Co	MD	1,865,386	1,035,792	829,594	(308,049)	27,346	2,752,322	486,817	466,995
31259	Farmers Mech Mut Ins Asn Cecil Cty	MD	978,882	620,958	357,924	(223,563)	18,739	1,186,238	617,471	482,878
16055	Farmers Mut F I C Of Dug Hill	MD	3,661,773	2,344,459	1,317,314	(996,133)	45,671	2,396,926	3,212,016	1,911,238
39306	Fidelity & Deposit Co Of MD	MD	166,099,451	154,963	165,944,489	-	6,085,564	16,936,944	(1,272,508)	1,090,228
43010	Fidelity Insurance Company	MD	16,091,311	15,428,199	663,112	(2,011,106)	21,991	95,510,728	41,337,415	40,074,483
40100	Firstline Natl Ins Co	MD	42,242,454	27,196,284	15,046,167	(7,035,647)	1,835,877	6,264,909	4,257,301	2,657,223
14753	Frederick Mut Ins Co	MD	34,462,614	13,233,998	21,228,616	(1,707,053)	1,029,061	15,138,990	8,922,519	6,649,156
41491	Geico Cas Co	MD	255,199,225	180,562,469	74,636,756	11,450,944	7,702,423	29,098,865	16,943,631	16,013,868
35882	Geico General Ins Co	MD	128,317,103	70,675,019	57,642,084	-	6,493,516	226,004,408	169,763,232	157,917,915
22055	Geico Ind Co	MD	2,831,439,466	1,645,732,806	1,185,706,660	164,901,449	209,131,089	57,061,277	33,246,563	30,712,668
10799	Geovera Ins Co	MD	63,166,615	12,272,114	50,894,501	9,100,603	3,054,819	-	-	-
22063	Government Employees Ins Co	MD	9,729,737,398	5,605,794,487	4,123,942,912	271,208,712	689,486,007	251,098,954	183,210,200	177,748,629
44229	Guardian Cas Ins	MD	1,808,734	631,468	1,177,266	108,507	(26,532)	1,049,339	80,365	270,339
14141	Harford Mut Ins Co	MD	212,496,848	144,280,640	68,216,208	(21,106,939)	6,753,537	41,834,675	36,022,831	23,437,473

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
11039	Injured Workers Ins Fund	MD	1,096,523,919	981,580,538	114,943,381	(35,629,694)	65,771,659	257,760,958	206,624,077	119,260,254
40720	Interstate Auto Ins Co Inc	MD	7,409,543	5,220,005	2,189,538	(379,345)	386,100	8,469,831	4,480,132	5,144,473
29955	Legal Mut Liab Ins Society Of MD	MD	8,076,581	7,000,983	1,075,598	(2,356,316)	390,139	4,515,772	3,262,861	2,169,563
37940	Lexington Natl Ins Corp	MD	18,110,445	11,858,195	6,252,251	1,348,150	446,649	1,814,078	-	(56,627)
34880	Maryland Automobile Insurance Fund	MD	368,098,279	279,525,393	88,572,888	(17,380,495)	25,439,758	238,772,975	165,095,384	151,544,400
19356	Maryland Cas Co	MD	348,233,499	3,160,563	345,072,937	-	9,102,673	15,037,585	20,420,193	20,038,831
32328	Medical Mut Liab Ins Soc Of MD	MD	485,711,335	372,283,898	113,427,437	(14,752,862)	24,134,458	82,315,247	67,133,815	75,664,282
14613	Montgomery Mut Ins Co	MD	206,555,910	167,298,443	39,257,467	(6,994,630)	9,045,213	42,075,853	30,369,552	32,249,114
31232	Monumental General Cas Co	MD	62,062,732	33,020,688	29,042,044	(5,529,961)	(111,222)	2,016,820	1,477,127	1,328,267
16098	Mutual Fire Ins Co Of Carroll Cty	MD	6,319,492	5,147,138	1,172,354	(1,874,347)	255,673	6,084,071	3,305,510	5,668,310
16128	Paramount Ins Co	MD	5,782,127	3,774,349	2,007,778	127,442	181,600	8,199,987	4,224,857	5,439,662
39900	Peninsula Ind Co	MD	8,251,720	1,401,953	6,849,767	103,313	335,634	3,654,071	2,434,419	2,224,397
14958	Peninsula Ins Co	MD	52,591,170	33,114,143	19,477,027	(445,685)	1,367,025	25,987,601	14,153,802	14,075,678
10357	Platinum Underwriters Reins Co.	MD	1,330,011,757	957,090,190	372,921,567	28,099,082	30,225,217	-	-	-
29017	Professionals Advocate Ins Co	MD	72,892,583	58,084,223	14,808,360	(2,649,797)	3,342,725	2,627,409	1,558,945	634,505
37923	Seaworthy Ins Co	MD	34,540,141	17,364,468	17,175,673	3,211,097	1,273,342	17,302,724	9,957,945	10,068,328
25887	US Fidelity & Guaranty Co	MD	4,383,010,994	3,350,965,505	1,032,045,489	(98,917,615)	170,373,242	12,571,605	3,398,742	8,520,143
10656	United States Surety Co	MD	11,619,336	6,941,879	4,677,457	1,342,936	246,109	4,724,923	655,921	586,746
10182	Usf&G Specialty Ins Co	MD	17,157,975	3,299	17,154,676	-	815,081	50,127	1,241,332	402,469
10815	Verlan Fire Ins Co MD	MD	22,278,748	10,213,218	12,065,530	1,755,644	1,120,317	865,268	26,783	26,783
Totals			24,229,612,962	15,512,165,118	8,717,447,847	317,447,206	1,359,784,060	1,596,358,129	1,115,941,332	981,168,862

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
<u>FOREIGN</u>										
10675	AAA Mid-Atlantic Ins Co	PA	20,737,121	13,735,275	7,001,845	(573,015)	914,675	5,239,606	4,209,179	3,368,110
19984	ACIG Ins Co	IL	175,459,225	122,588,179	52,871,038	(3,865,911)	6,274,486	29,336	(413,787)	-
35963	AF&L Ins Co	PA	105,605,143	96,390,166	9,214,977	(6,089,237)	4,315,119	23,241	249,974	220,651
36587	AIG Natl Ins Co Inc	NY	25,471,976	11,004,054	14,467,922	-	743,237	-	-	-
19399	AIU Ins Co	NY	2,121,502,755	1,629,950,585	491,552,170	36,516,168	25,891,687	13,797,765	7,120,676	10,507,988
37680	ARI Cas Co	NJ	20,062,885	11,629,167	8,433,718	(66,188)	526,522	-	-	-
13900	ARI Mut Ins Co	NJ	31,105,287	22,875,764	8,229,523	(100,596)	163,335	-	-	-
29530	AXA Art Ins Corp	NY	62,078,802	39,343,993	22,734,809	1,469,809	1,593,876	194,988	(10,053)	4,577
33022	AXA Corp Solutions Ins Co	NY	224,560,173	133,433,809	91,126,364	(8,286,185)	3,539,098	392,008	(6,860,746)	533,827
36552	AXA Corp Solutions Reins Co	DE	1,199,288,677	619,409,263	579,879,414	24,497,709	17,331,363	-	-	-
11835	AXA Re Amer Ins Co	DE	99,762,974	52,844,110	46,918,864	11,114,055	2,274,036	-	-	-
16187	AXA Re Prop & Cas Ins Co	DE	240,583,326	134,905,631	105,677,695	18,475,741	2,055,801	2,217,742	1,085,326	509,190
20370	AXIS Reins Co	NY	694,080,889	191,018,269	503,062,620	(16,190,957)	7,970,613	376,286	61,552	-
31325	Acadia Ins Co	ME	150,756,364	114,265,584	36,490,780	-	3,608,502	175,003	8,932	8,932
10349	Acceptance Cas Ins Co	NE	31,777,161	17,051,831	14,725,329	150,517	1,599,789	-	(41)	-
20010	Acceptance Ind Ins Co	NE	95,925,246	62,494,687	33,430,559	3,301,503	2,697,138	(75)	(27,603)	8,201
26379	Accredited Surety & Cas Co Inc	FL	32,719,218	20,421,293	12,297,925	2,191,893	472,071	115,925	2,844	-
22667	Ace American Ins Co	PA	3,514,325,581	2,902,525,326	611,800,255	35,695,394	30,160,516	42,931,785	26,805,530	15,633,693
20702	Ace Fire Underwriters Ins Co	PA	74,780,056	24,081,858	50,698,198	123,173	3,727,354	3,077,816	1,830,304	1,841,326
10030	Ace Ind Ins Co	PA	21,384,423	10,509,244	10,875,179	195,456	636,112	9,145	(31,382)	26,157
20699	Ace Prop & Cas Ins Co	PA	3,675,443,471	2,908,216,329	767,227,142	32,951,706	80,723,771	9,781,434	8,364,945	7,310,211
22950	Acstar Ins Co	IL	76,744,263	50,317,617	26,426,646	1,094,207	1,959,656	126,043	(93,090)	-
44318	Admiral Ind Co	DE	52,463,514	27,785,123	24,678,391	(22,153)	1,435,898	-	-	-
33987	Advanta Ins Co	AZ	8,549,707	787,261	7,762,446	3,078,737	3,743,000	-	-	-
40517	Advantage Workers Comp Ins Co	IN	15,041,587	2,305,218	12,736,369	32,105	703,304	-	-	-
33898	Aegis Security Ins Co	PA	62,758,247	31,570,612	31,187,635	1,292,173	705,677	842,539	365,938	274,293
36153	Aetna Ins Co of CT	CT	43,819,226	14,865,422	28,953,804	17,176,984	1,678,742	2,092,396	708,959	658,242
10014	Affiliated Fm Ins Co	RI	765,705,971	565,282,279	200,423,692	24,799,116	22,995,805	2,231,702	3,031,347	2,031,114
42757	Agri General Ins Co	IA	227,258,192	69,688,227	157,569,965	25,780,623	4,583,160	365,708	176,114	247,810

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
10957	Alamance Ins Co	IL	201,213,554	72,761,995	128,451,559	3,506,811	2,443,559	-	-	-
24899	Alea North America Ins Co	NY	504,644,817	248,592,030	256,052,787	(9,700,117)	4,823,806	737,795	255,740	52,166
13285	Allegheny Cas Co	PA	17,121,158	4,860,562	12,260,596	319,249	376,614	383,052	2,971	-
20273	Alliance Assur Co Of Amer	NY	12,946,073	-	12,946,073	(73,345)	313,726	-	-	-
35300	Allianz Global Risks US Ins Co	CA	4,788,308,119	1,403,655,843	3,384,652,276	(21,003,242)	57,243,364	7,069,392	10,219,279	1,880,075
41840	Allmerica Financial Benefit Ins Co	MI	13,842,897	24,538	13,818,359	-	719,077	-	-	-
10212	Allmerica Fncl Alliance Ins Co	NH	14,510,092	9,561	14,500,531	-	731,192	-	-	-
29688	Allstate Fire and Cas Ins Co	IL	15,768,458	382,904	15,385,554	-	1,325,460	-	-	-
19240	Allstate Ind Co	IL	104,052,717	3,944,405	100,108,312	-	6,612,083	21,507,297	16,471,541	18,125,759
19232	Allstate Ins Co	IL	42,690,593,181	26,590,009,686	16,100,583,494	824,950,634	2,028,992,483	497,139,085	356,321,807	337,000,365
17230	Allstate Prop & Cas Ins Co	IL	20,197,868	190,101	20,007,767	-	1,196,454	41,292,631	22,678,908	17,406,298
13293	Amalgamated Cas Ins Co	DC	32,611,014	9,219,258	23,391,757	420,080	1,448,958	1,360,055	551,327	720,096
18708	Ambac Assur Corp	WI	7,278,084,300	4,538,409,659	2,739,674,641	474,687,084	356,188,431	4,602,644	-	-
24589	American & Foreign Ins Co	DE	386,841,404	335,341,424	51,499,980	(37,210,546)	23,252,835	6,468,259	7,887,509	5,118,691
19720	American Alt Ins Corp	DE	363,481,935	217,997,745	145,484,192	64,226,903	6,207,209	4,982,807	4,250,758	2,831,302
21849	American Automobile Ins Co	MO	274,081,322	175,187,657	98,893,665	(2,826,151)	10,448,233	4,861,513	529,968	1,573,919
10111	American Bankers Ins Co Of FL	FL	1,080,454,394	813,332,893	267,121,501	19,990,825	45,762,235	10,278,126	4,104,064	2,858,185
20427	American Cas Co Of Reading PA	PA	101,515,161	2,257,977	99,257,184	-	1,834,405	18,250,417	20,502,768	6,527,650
10391	American Centennial Ins Co	DE	38,305,222	15,500,564	22,804,658	(8,375,192)	1,565,920	-	222,274	-
37915	American Central Ins Co	MO	45,494,538	4,783,060	40,711,478	(58,549)	1,631,462	-	(2,709)	-
19941	American Commerce Ins Co	OH	218,037,162	140,660,811	77,376,351	(10,245,126)	14,890,524	109,462	99,738	310,292
45934	American Compensation Ins Co	MN	125,878,470	92,845,953	33,032,517	1,157,260	4,982,139	-	-	-
10216	American Contractors Ind Co	CA	103,364,494	72,591,526	30,772,968	1,669,530	4,369,143	216,227	16,566	-
19690	American Economy Ins Co	IN	1,400,117,164	1,007,378,987	392,738,177	(6,046,046)	62,269,597	3,189,687	1,233,877	1,738,699
37990	American Empire Ins Co	OH	57,640,690	29,971,879	27,668,810	3,448,816	3,322,842	-	-	-
20613	American Employers Ins Co	MA	341,338,050	211,802,056	129,535,994	(2,459,043)	14,959,956	777,982	2,850,716	6,388,941
10819	American Equity Specialty Ins Co	CA	42,802,131	32,501,106	10,301,025	(2,550,582)	912,418	32,671	105,172	220,000
23450	American Family Home Ins Co	FL	356,108,375	265,095,567	91,012,808	(2,786,478)	10,798,088	2,310,574	1,391,403	1,085,555
43699	American Federation Ins Co	FL	20,184,071	7,395,560	12,788,511	59,999	534,760	54,661	27,265	21,264
24066	American Fire & Cas Co	OH	300,905,673	193,310,057	107,595,616	(4,070,066)	14,713,216	5,727,140	4,290,723	3,478,187
40398	American Fuji Fire & Marine Ins Co	IL	104,372,405	22,042,126	82,330,279	(466,137)	6,149,262	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
24376	American General Ind Co	IL	34,680,205	25,342,085	9,338,120	(4,599,753)	1,030,493	1,005,864	515,776	443,195
31208	American General Property Ins Co	TN	62,253,908	17,513,152	44,740,756	3,818,936	12,864,117	6,259	1,751	1,666
26247	American Guarantee & Liability Ins	NY	93,987,173	258,199	93,728,973	-	5,065,793	20,076,714	6,832,256	6,673,531
13331	American Hardware Mut Ins Co	OH	217,799,523	125,734,164	92,065,359	(2,916,147)	7,783,079	952,265	838,984	91,316
39152	American Healthcare Ind Co	DE	128,148,535	95,545,942	32,602,593	(2,295,843)	1,193,492	15,000	945	-
19380	American Home Assur Co	NY	15,948,770,992	12,326,871,679	3,621,899,313	58,773,234	304,484,360	54,523,665	23,079,841	13,951,839
19518	American Ind Co	TX	61,172,909	17,939,919	43,232,990	(695,747)	2,357,140	-	-	-
17957	American Independent Ins Co	PA	79,752,492	62,852,771	16,899,721	(2,102,385)	349,649	194,569	288,825	692,098
21857	American Ins Co	NE	1,153,982,358	805,972,972	348,009,386	(15,139,518)	52,373,334	25,393,951	1,491,126	11,402,531
31895	American Interstate Ins Co	LA	418,413,847	321,509,004	96,904,843	(1,446,921)	9,427,638	4,011,244	2,409,639	1,729,024
32220	American Intl Ins Co	NY	1,095,719,691	847,589,370	248,130,321	(21,151,405)	26,840,327	9,810,551	7,064,735	7,050,914
23795	American Intl Pacific Ins	CO	28,828,155	144,348	28,683,807	-	1,548,467	-	(36)	-
40258	American Intl South Ins Co	PA	30,914,094	38,203	30,875,891	-	1,519,701	1,969,454	881,182	342,968
10200	American Live Stock Ins Co	IL	62,971,772	20,532,602	42,439,170	1,199,712	3,625,094	53,962	132,645	132,578
30562	American Manufacturers Mut Ins Co	IL	10,054,480	54,480	10,000,000	10,392,523	25,634,028	3,186,029	9,045,811	9,146,798
15911	American Mining Ins Co Inc	AL	67,893,021	51,908,806	15,984,215	(959,397)	2,055,966	261,349	(58,169)	83,418
23469	American Modern Home Ins Co	OH	646,816,260	478,334,997	168,481,263	(7,135,074)	20,110,454	1,481,948	619,491	774,640
22918	American Motorists Ins Co	IL	35,854,788	5,947,891	29,906,897	-	3,046,935	13,359,259	19,384,822	28,549,938
28401	American Natl Prop & Cas Co	MO	873,204,467	571,105,764	302,098,703	16,903,008	33,110,301	356,575	66,702	66,702
33006	American Physicians Assur Corp	MI	743,840,993	630,545,138	113,295,856	(74,700,036)	39,696,596	-	-	-
12084	American Professionals Ins Co	IN	7,461,064	1,326,359	6,134,705	-	332,160	-	-	-
18910	American Protection Ins Co	IL	74,014,625	23,549,164	50,465,461	-	2,231,654	(192,538)	601,524	3,284,142
10227	American Rein Co	DE	16,029,476,095	12,758,013,548	3,271,462,547	(126,966,487)	699,945,106	-	-	-
19615	American Reliable Ins Co	AZ	336,313,079	265,143,630	71,169,449	(8,130,615)	11,861,000	890,300	728,907	216,194
19631	American Road Ins Co	MI	575,039,590	254,872,120	320,167,470	32,267,628	31,605,297	7,712,689	2,787,622	2,690,403
39969	American Safety Cas Ins Co	DE	122,365,626	82,595,769	39,769,857	(5,666,222)	2,569,265	60,046	344,683	954,509
42978	American Security Ins Co	DE	612,599,238	440,392,201	172,207,037	15,913,526	43,184,188	14,710,888	3,573,061	3,323,978
17965	American Sentinel Ins Co	PA	18,024,008	8,629,735	9,394,273	663,664	444,575	4,904	1,690	340
41998	American Southern Home Ins Co	FL	54,228,493	40,996,813	13,231,680	(430,722)	1,904,037	-	-	-
10235	American Southern Ins Co	KS	96,386,650	61,910,308	34,476,342	1,911,524	4,751,169	48,602	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
19704	American States Ins Co	IN	2,033,795,733	1,403,800,156	629,995,577	(8,205,403)	76,707,607	4,452,723	2,744,258	2,162,109
19712	American States Ins Co Of TX	TX	19,000,004	235,823	18,764,181	-	1,116,440	-	-	-
37214	American States Preferred Ins Co	IN	203,954,294	143,748,511	60,205,783	(863,727)	10,326,384	-	(31,047)	873
31380	American Surety Co	IN	9,636,968	2,293,676	7,343,292	231,629	221,675	346,074	337,402	243,380
40142	American Zurich Ins Co	IL	131,683,710	103,178	131,580,533	-	4,112,619	7,241,538	4,920,382	3,333,098
27898	Americas Ins Co	LA	21,761,083	7,187,144	14,573,939	755,058	561,437	-	-	-
30872	Amerin Guaranty Corp	IL	330,774,842	26,743,669	304,031,173	3,299,643	16,934,307	9,858,841	-	-
19488	Amerisure Ins Co	MI	458,583,098	343,711,044	114,872,054	(6,644,804)	12,335,262	4,937	(988)	-
23396	Amerisure Mut Ins Co	MI	1,250,815,294	894,184,751	356,630,543	(15,504,247)	43,508,923	109,683	45,923	51,814
27928	Amex Assur Co	IL	333,334,619	127,376,920	205,957,699	114,020,082	12,356,143	11,961,515	6,331,783	5,190,174
42390	Amguard Ins Co	PA	162,342,888	118,534,406	43,808,482	(3,496,456)	6,075,508	1,292,600	3,061,246	3,740,150
19976	Amica Mut Ins Co	RI	3,131,996,564	1,673,141,552	1,458,855,012	19,851,109	174,433,064	19,732,017	11,461,468	10,761,355
37656	Anesthesiologists Pro Assur Co	FL	93,306,790	78,297,877	15,008,913	(1,524,547)	2,929,416	(4,772)	(60,969)	-
11150	Arch Ins Co	MO	651,846,574	402,417,122	249,429,451	(5,191,256)	12,508,615	4,755,237	2,262,528	1,355,829
10348	Arch Reins Co	NE	717,593,126	334,775,841	382,817,285	37,808,440	7,403,763	26,752	1,606	-
19860	Argonaut Great Central Ins Co	IL	156,056,588	123,663,752	32,392,836	(3,236,838)	16,522,880	-	(287)	-
19801	Argonaut Ins Co	CA	1,139,536,081	785,962,601	353,573,480	(46,500,920)	76,773,542	2,105,998	1,059,742	1,239,173
19828	Argonaut-Midwest Ins Co	IL	100,637,093	58,987,467	41,649,626	(3,328,909)	10,375,075	740,415	714,775	221,834
41459	Armed Forces Ins Exchange	KS	148,188,959	59,374,891	88,814,068	(12,873,689)	11,868,440	1,675,315	1,113,189	1,354,985
21865	Associated Ind Corp	CA	117,121,860	70,075,062	47,046,798	(1,306,979)	6,268,393	4,957,290	4,182,439	1,764,289
21296	Associates Ins Co	IN	195,373,411	79,401,486	115,971,926	5,423,320	9,778,986	514,984	540,225	812,098
19305	Assurance Co Of Amer	NY	17,618,972	45,450	17,573,522	-	949,394	14,939,735	9,555,612	11,684,363
41769	Athena Assur Co	MN	180,751,422	133,220,237	47,531,185	(1,110,992)	9,268,845	1,887,063	803,705	580,661
21792	Atlanta Cas Co	OH	229,990,115	145,647,902	84,342,213	656,070	(34,518,479)	-	-	-
31925	Atlanta Specialty Ins Co	OH	12,812,495	285,892	12,526,603	658	885,775	-	-	-
22209	Atlantic Ins Co	TX	87,211,642	65,926,971	21,284,671	(17,507,061)	2,905,722	88,234	41,210	5,758
19895	Atlantic Mut Ins Co	NY	1,426,692,808	1,105,424,696	321,268,112	(156,613,366)	50,353,924	11,524,960	22,976,085	36,030,269
27154	Atlantic Specialty Ins Co	NY	79,786,045	30,079,159	49,706,886	(4,253,905)	4,629,717	-	3,549	-
22586	Atlantic States Ins Co	PA	335,015,937	225,161,539	109,854,398	6,132,269	12,023,034	3,572,392	3,043,813	1,847,807
19062	Automobile Ins Co Of Hartford CT	CT	875,050,955	619,939,655	255,111,300	16,310,958	35,710,059	3,821,331	2,146,680	1,652,491
10792	Avomark Ins Co	IN	23,078,594	13,832,166	9,246,429	(398,804)	1,231,172	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
38245	BCS Ins Co	OH	226,933,935	108,307,142	118,626,793	7,652,144	9,536,870	9,946,387	6,309,605	2,803,210
24813	Balboa Ins Co	CA	846,817,702	507,704,606	339,113,096	26,335,169	28,302,773	5,892,347	2,585,214	2,970,447
18538	Bancinsure Inc	OK	99,522,785	69,285,913	30,236,872	2,492,864	2,317,752	434,062	143,446	190,176
33162	Bankers Ins Co	FL	77,480,988	48,104,306	29,376,682	(7,438,852)	5,850,186	255,109	105,906	113,246
23132	Bankers Multiple Line Ins Co	IL	8,125,461	495,769	7,629,692	(43,583)	199,935	-	-	-
18279	Bankers Standard Ins Co	PA	138,865,652	103,725,461	35,140,191	1,916,043	2,755,914	484,999	1,909,952	854,156
20591	Bankers Std Fire & Marine Co	PA	75,429,618	63,282,598	12,147,020	878,449	2,636,736	-	-	-
19763	Bay State Ins Co	MA	209,569,725	76,389,379	133,180,347	703,935	10,071,036	-	-	-
41394	Benchmark Ins Co	KS	82,288,353	58,192,981	24,095,372	1,278,885	1,180,891	-	-	-
32603	Berkley Ins Co	DE	3,783,165,805	2,608,622,548	1,174,543,257	50,806,461	97,610,600	-	-	-
10389	Berkley Ins Co Of The Carolinas	NC	30,288,495	4,189,377	26,099,118	-	1,214,625	-	-	-
29580	Berkley Regional Ins Co	DE	1,664,915,058	1,127,187,049	537,728,009	91,435,117	54,745,871	33,257	(5,696)	-
19402	Birmingham Fire Ins Co Of PA	PA	2,473,821,290	1,769,989,522	703,831,768	7,187,006	45,194,603	864,761	1,809,812	673,266
20095	Bituminous Cas Corp	IL	621,292,032	420,886,440	200,405,592	(2,543,683)	23,096,980	3,735,657	1,446,576	991,509
20109	Bituminous Fire & Marine Ins Co	IL	266,307,728	192,439,356	73,868,372	(5,414,031)	12,854,624	158,335	262,576	349,697
40754	Blue Ridge Ind Co	WI	53,933,171	36,238,244	17,694,927	(174,620)	2,211,805	45,490	(1,978)	136,394
24503	Blue Ridge Ins Co	WI	166,684,396	107,508,609	59,175,787	(523,848)	6,373,214	59,726	673,244	2,029,211
20761	Boston Old Colony Ins Co	MA	30,659,221	18,909	30,640,311	-	3,176,994	-	9,999,994	1,741
19658	Bristol West Ins Co	PA	109,515,095	82,029,853	27,485,242	9,528,111	1,569,744	-	-	-
13528	Brotherhood Mut Ins Co	IN	203,618,480	144,662,264	58,956,216	(3,691,278)	6,147,057	7,655,418	6,241,254	6,450,301
20788	Buckeye Union Ins Co	OH	261,158,596	24,453	261,134,143	-	11,539,682	4,543	1,499,435	1,238,438
22004	CIM Ins Corp	MI	33,505,430	18,849,885	14,655,545	198	653,185	48,025	362,262	310,335
29114	CMG Mortgage Assur Co	WI	8,890,230	605,888	8,284,342	(397,145)	446,034	23,380	-	-
40266	CMG Mortgage Ins Co	WI	219,813,057	128,025,565	91,787,492	5,925,346	7,731,766	1,419,246	(35,176)	-
20435	CNA Cas Of CA	CA	26,898,033	1,533,842	25,364,191	-	1,308,824	-	(2,013,937)	900,000
20117	California Cas Ind Exch	CA	398,931,000	132,865,295	266,065,705	(26,055,409)	5,625,639	4,772,891	3,805,328	3,022,230
32271	California Ind Ins Co	CA	345,921,037	260,521,482	85,399,555	(17,896,863)	9,627,614	-	-	-
19771	Cambridge Mut Fire Ins Co	MA	373,698,621	174,033,056	199,665,565	1,642,519	18,082,829	-	(30,000)	-
21946	Camden Fire Ins Assoc	NJ	588,840,025	330,194,197	258,645,828	(4,098,405)	52,506,581	-	35,750	169,957
36340	Camico Mut Ins Co	CA	98,981,780	67,030,774	31,951,006	(2,754,804)	4,184,326	1,481,736	1,159,282	70,000
10464	Canal Ins Co	SC	980,716,505	532,968,120	447,748,386	2,211,560	23,472,451	5,176,079	4,115,184	1,953,996

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
30589	Capital City Ins Co Inc	SC	115,201,071	82,677,620	32,523,447	407,634	2,322,622	175,342	125,357	92,450
20877	Capital Markets Assr Corp	NY	111,770,628	6,449,336	105,321,292	(3,420,456)	5,115,866	-	-	-
10472	Capitol Ind Corp	WI	374,398,154	234,076,844	140,321,310	(28,097,566)	12,919,253	69,564	574,873	1,013,653
10510	Carolina Cas Ins Co	FL	585,417,385	400,048,507	185,368,878	24,755,640	18,048,674	4,838,635	1,707,575	1,883,816
19909	Centennial Ins Co	NY	475,413,181	340,275,902	135,137,279	(48,004,608)	22,285,753	5,779,283	9,791,940	9,247,409
34274	Central States Ind Co Of Omaha	NE	252,774,789	72,561,444	180,213,345	(643,738)	6,639,790	1,696,954	173,700	293,849
34649	Centre Ins Co	DE	883,591,947	801,173,312	82,418,636	(29,689,592)	24,890,790	3,096,574	3,902,290	2,942,806
36781	Centris Ins Co	IN	27,870,886	1,840,139	26,030,747	579,815	1,191,140	-	-	-
42765	Centurion Cas Co	IA	275,933,582	37,221,904	238,711,678	17,857,233	12,551,122	(228,447)	51,502	48,502
20710	Century Ind Co	PA	642,986,322	617,986,322	25,000,000	(115,266,078)	45,101,018	-	25,954,236	882,434
26905	Century-Natl Ins Co	CA	442,070,049	333,026,806	109,043,243	(18,065,577)	36,437,341	135,403	64,365	58,031
25615	Charter Oak Fire Ins Co	CT	774,533,022	592,070,405	182,462,617	15,176,282	34,649,007	10,851,533	8,037,856	5,008,860
22810	Chicago Ins Co	IL	213,100,286	118,566,330	94,533,956	(8,249,214)	12,366,544	3,798,411	(1,110,239)	523,678
12777	Chubb Ind Ins Co	NY	154,798,969	122,931,315	31,867,654	(98,104)	4,817,332	119,805	53,290	28,412
10052	Chubb Natl Ins Co	IN	125,047,860	93,532,794	31,515,066	(99,015)	4,629,739	-	-	-
10669	Church Ins Co	NY	70,625,300	51,074,245	19,551,054	(11,622,852)	2,244,159	142,612	269,800	538,742
18767	Church Mut Ins Co	WI	735,706,803	530,538,161	205,168,642	7,285,512	25,651,877	3,105,610	2,937,199	1,653,936
28665	Cincinnati Cas Co	OH	321,085,002	68,566,801	252,518,201	-	11,413,871	2,471,051	1,676,996	830,886
10677	Cincinnati Ins Co	OH	7,627,233,044	4,847,417,373	2,779,815,671	124,627,730	245,238,863	26,497,669	16,256,295	8,726,383
20532	Clarendon Natl Ins Co	NJ	1,762,028,111	1,180,377,561	581,650,550	(43,412,665)	4,738,640	2,828,236	1,877,484	3,266,891
10758	Colonial Surety Co	PA	10,313,859	5,870,215	4,443,644	62,740	273,410	80,511	6,043	-
36927	Colony Specialty Ins Co	OH	94,447,426	72,521,813	21,925,613	3,210,227	3,521,827	1,035,240	1,200,060	1,081,317
19410	Commerce & Industry Ins Co	NY	4,608,771,276	3,365,479,719	1,243,291,557	14,374,012	137,464,307	19,440,302	6,895,766	2,838,814
32280	Commercial Cas Ins Co	CA	33,955,059	23,560,331	10,394,730	(1,401,646)	1,036,105	-	-	-
38385	Commercial Guaranty Ins Co	DE	34,891,117	2,296,499	32,594,618	(153,381)	1,553,366	-	-	-
20818	Commercial Ins Co Of Newark NJ	NJ	48,722,957	1,462,441	47,260,516	-	2,100,500	55	(76,034)	2,178
18732	Commercial Loan Ins Corp	WI	9,695,248	1,038,900	8,656,348	747,720	509,812	-	-	-
10220	Commonwealth Ins Co Of Amer	WA	37,523,228	18,159,173	19,364,055	(404,665)	1,768,672	370,882	-	-
10794	Companion Commercial Ins Co	SC	11,040,477	3,282,519	7,757,958	-	161,819	4,780,678	2,148,403	672,513
12157	Companion Prop & Cas Ins Co	SC	274,252,757	195,962,978	78,289,779	(595,832)	6,840,950	3,438,613	1,892,505	798,143
24872	Connecticut Ind Co	CT	150,333,803	132,736,569	17,597,234	(14,884,218)	7,939,517	1,640,732	2,811,045	2,878,575

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
24961	Connie Lee Ins Co	WI	202,945,479	75,631,266	127,314,213	5,608,381	10,849,944	-	-	-
20443	Continental Cas Co	IL	34,589,153,579	28,543,331,951	6,045,821,628	(3,275,748,951)	1,517,584,426	116,941,510	70,487,020	58,089,948
39551	Continental Heritage Ins Co	OH	13,440,236	7,855,493	5,584,743	(464,394)	465,953	620,099	(363)	-
35289	Continental Ins Co	SC	3,365,445,399	2,632,401,610	733,043,788	(115,636,400)	120,428,852	2,859,702	(5,671,916)	12,971,401
28258	Continental Natl Ind Co	OH	20,443,900	4,054,939	16,388,961	(91,192)	658,482	-	-	-
20923	Continental Rein Corp	CA	98,666,176	5,868,335	92,797,841	-	11,633,418	-	-	-
37206	Contractors Bonding & Ins Co	WA	118,779,299	86,489,612	32,289,687	6,712,232	1,506,261	38,725	(3,380)	-
22730	Converium Ins North Amer Inc	NJ	200,991,030	140,103,299	60,887,731	1,901,115	2,498,082	927,233	272,972	6,462
10641	Core Ins Co	VT	32,936,880	787,805	32,149,075	(142,231)	2,310,005	-	-	-
21318	Coregis Ins Co	IN	651,355,371	453,060,291	198,295,080	(36,239,691)	27,586,589	193,757	(502,037)	297,398
20982	Country Cas Ins Co	IL	66,765,406	13,410,859	53,354,547	-	2,764,218	-	-	-
21008	Country Pref Ins Co	IL	44,902,638	31,150,829	13,751,809	-	739,630	-	-	-
10022	Countryway Ins Co	NY	57,324,200	39,776,919	17,547,281	(1,296,321)	2,075,208	-	-	-
26492	Courtesy Ins Co	FL	215,887,900	145,459,223	70,428,677	6,070,314	10,963,611	213,758	756,389	698,457
31348	Crum & Forster Ind Co	DE	32,842,793	23,133,917	9,708,876	(1,262,338)	1,348,740	906,120	522,243	362,305
24660	Cumberland Cas & Surety Co	FL	9,814,579	12,653,414	(2,838,835)	(6,885,805)	369,711	578,033	253,481	(6,354)
10448	Cumberland Ins Co Inc	NJ	56,392,913	34,104,001	22,288,912	1,168,832	1,611,039	60,083	42,189	9,837
13684	Cumberland Mut Fire Ins Co	NJ	217,074,944	89,904,232	127,170,712	(13,802,333)	7,713,346	1,294,352	1,803,539	1,158,097
10847	Cumis Ins Society Inc	WI	877,181,351	524,117,682	353,063,669	21,664,579	37,682,888	7,892,133	2,885,960	2,767,663
35483	Daily Underwriters Of Amer	PA	18,751,870	6,348,128	12,403,742	2,165,975	518,172	1,752,865	562,190	410,722
10499	DaimlerChrysler Ins Co	MI	424,431,511	217,469,332	206,962,179	43,794,310	26,118,964	2,760,198	(809,289)	2,003,973
21164	Dairyland Ins Co	WI	973,840,753	676,989,323	296,851,430	(8,440,527)	42,596,765	5,502,992	4,014,837	3,640,202
16705	Dealers Assur Co	OH	22,180,932	11,887,315	10,293,617	388,241	369,845	-	-	-
37907	Deerbrook Ins Co	IL	30,744,114	243,844	30,500,271	-	1,896,306	375,270	316,707	568,728
37184	Deerfield Ins Co	IL	132,420,654	88,603,246	43,817,408	3,302,377	4,773,418	-	-	-
40975	Dentists Ins Co	CA	191,832,820	84,201,087	107,631,733	(2,746,516)	11,082,890	-	-	-
12718	Developers Surety And Ind Co	IA	76,645,738	44,087,104	32,558,634	509,518	1,524,442	2,256,208	184,035	40,303
42048	Diamond State Ins Co	IN	162,937,552	63,272,517	99,665,035	527,199	2,688,485	1,267,804	108,302	2,113,260
36463	Discover Prop & Cas Ins Co	IL	95,254,873	65,440,355	29,814,518	(555,496)	4,865,779	6,693,482	2,074,125	657,465
34495	Doctors Co An Interins Exchn	CA	1,372,476,346	1,022,286,773	350,189,573	(87,836,142)	28,745,153	12,727,195	4,511,067	2,034,425
13692	Donegal Mut Ins Co	PA	214,551,474	129,659,968	84,891,506	(6,455,037)	4,062,736	15,203,894	11,167,362	8,249,291

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
28649	Eastern Atlantic Ins Co	PA	46,816,649	26,895,161	19,921,488	(1,448,705)	711,358	-	-	-
14702	Eastguard Ins Co	PA	39,310,738	25,655,130	13,655,608	(573,531)	1,286,388	38,953	24,944	2,089
22926	Economy Fire & Cas Co	IL	382,389,375	6,958,523	375,430,852	-	26,690,006	-	-	-
38067	Economy Preferred Ins Co	IL	9,588,054	666,100	8,921,955	-	384,802	-	-	-
40649	Economy Premier Assur Co	IL	35,030,508	1,254,171	33,776,336	-	1,559,471	6,633,573	3,735,675	4,277,235
21261	Electric Ins Co	MA	1,022,547,524	754,309,187	268,238,337	(20,263,171)	31,907,615	4,971,657	3,638,408	3,591,373
21407	Emcasco Ins Co	IA	188,752,135	144,205,348	44,546,787	(3,156,881)	7,086,540	(888)	(8,654)	2,200
21326	Empire Fire & Marine Ins Co	NE	123,835,120	190,162	123,644,958	-	7,646,749	12,869,866	7,973,254	6,987,441
20648	Employers Fire Ins Co	MA	122,143,454	70,289,816	51,853,638	(878,139)	4,927,353	1,344,755	1,563,299	2,106,563
21458	Employers Ins of Wausau	WI	3,982,482,671	3,231,661,342	750,821,329	(139,897,217)	184,330,411	12,160,767	6,255,481	3,861,789
21415	Employers Mut Cas Co	IA	1,654,178,149	1,102,650,320	551,527,829	(25,175,725)	44,346,279	141,515	409,516	412,739
39845	Employers Reins Corp	MO	15,656,838,169	10,537,487,452	5,119,350,717	(170,494,991)	(614,108,871)	1,205,698	1,653,136	1,315,956
15130	Encompass Ind Co	IL	22,773,091	5,532,262	17,240,829	267,471	897,548	-	-	-
26263	Erie Ins Co	PA	553,123,851	426,923,284	126,200,566	(16,328,404)	20,760,042	16,683,338	12,409,261	9,958,417
26271	Erie Ins Exch	PA	8,045,626,202	5,616,541,143	2,429,085,059	(356,009,309)	967,524,527	417,142,253	294,083,829	248,457,794
26830	Erie Ins Prop & Cas Co	PA	62,874,015	54,693,207	8,180,809	-	612,421	5,404,616	4,985,661	3,790,769
20516	Euler American Credit Ind Co	NY	242,241,645	127,792,223	114,449,422	30,741	12,251,740	1,306,361	162,538	154,569
10120	Everest Natl Ins Co	AZ	518,182,197	449,497,751	68,684,447	14,724,454	5,609,909	731,953	360,336	83,060
26921	Everest Reins Co	DE	7,596,265,791	5,880,747,910	1,715,517,881	(1,496,538)	249,747,353	-	-	-
17043	Everett Cash Mut Ins Co	PA	33,544,095	22,976,875	10,567,220	1,528,885	872,323	1,077,301	595,389	772,389
12750	Evergreen Natl Ind Co	OH	54,576,432	24,576,432	30,000,000	(1,393,882)	1,356,022	313,482	39,467	38,803
11045	Excelsior Ins Co	NH	72,664,182	16,703,176	55,961,006	-	2,699,856	1,740,384	1,001,676	697,329
13722	Excess Rein Co	DE	87,798,463	51,674,781	36,123,682	1,205,518	1,585,632	-	-	-
10003	Excess Share Ins Corp	OH	36,462,801	25,853,861	10,608,940	596,733	1,195,642	158,431	-	-
35181	Executive Risk Ind Inc	DE	1,990,845,993	1,480,748,536	510,097,457	(1,686,423)	69,141,406	15,439,063	8,067,965	2,711,326
43460	FFG Ins Co	TX	42,408,744	16,963,084	25,445,660	2,507,875	1,655,560	-	-	-
21482	Factory Mut Ins Co	RI	6,203,725,205	3,370,430,566	2,833,294,640	785,305,136	135,631,247	26,409,921	5,358,135	8,419,114
44784	Fairfield Ins Co	CT	42,441,471	23,274,718	19,166,753	(5,635,462)	1,490,443	66,488	178,296	99,156
18864	Fairmont Ins Co	CA	25,812,450	73,718	25,738,732	-	723,358	188,745	206,863	1,860,069
21652	Farmers Ins Exch	CA	9,538,903,401	7,389,660,952	2,149,242,449	(49,373,084)	112,191,458	65,731	29,709	8,524
13897	Farmers Mut Hail Ins Co Of IA	IA	253,919,358	115,375,158	138,544,200	11,645,783	6,485,992	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
10806	Farmers New Century Ins Co	IL	129,119,489	89,992,540	39,126,948	(38,070)	5,245,667	48,329,003	38,817,813	34,785,499
41483	Farmington Cas Co	CT	881,473,761	677,530,584	203,943,177	17,745,302	39,555,324	442,344	696,784	1,692,503
13838	Farmland Mut Ins Co	IA	283,043,370	185,073,017	97,970,353	4,350,631	11,040,652	569	(534)	-
20281	Federal Ins Co	IN	19,954,779,708	13,660,873,235	6,293,906,473	(61,737,740)	676,595,113	92,601,980	32,792,026	34,191,556
13935	Federated Mut Ins Co	MN	3,066,855,714	1,892,122,041	1,174,733,673	(16,102,900)	130,500,705	6,704,755	3,981,998	5,089,156
11118	Federated Rural Electric Ins Exch	KS	187,920,779	127,900,225	60,020,554	1,688,513	8,080,542	909,462	803,409	147,572
28304	Federated Service Ins Co	MN	297,082,516	217,668,335	79,414,181	(1,789,211)	12,909,410	134,878	23,745	8,714
35270	Fidelity & Cas Co Of NY	SC	155,513,067	19,750,868	135,762,199	-	17,715,125	(37)	(1,029,330)	2,198,599
35386	Fidelity & Guaranty Ins Co	IA	14,903,229	3,147	14,900,081	-	704,049	4,657,768	2,911,006	5,172,304
25879	Fidelity & Guaranty Ins Underwriters	WI	46,817,708	8,584	46,809,124	-	2,558,068	2,531,108	1,538,312	1,824,375
16578	Fidelity National Prop and Cas Ins	NY	28,063,802	14,634,850	13,428,952	8,722,600	381,654	697,994	4,878,182	4,362,980
12815	Financial Guaranty Ins Co	NY	2,740,723,719	1,587,227,498	1,153,496,221	89,406,777	148,259,095	720,659	-	-
18287	Financial Security Assur Inc	NY	3,138,134,230	2,012,492,255	1,125,641,975	140,067,399	140,112,111	3,817,971	(4,447,599)	3,465,640
24880	Fire & Cas Ins Co Of CT	CT	169,394,361	132,736,569	36,657,792	(14,884,220)	7,121,268	819,298	2,632,125	1,863,335
21873	Firemans Fund Ins Co	CA	10,635,511,828	7,776,645,946	2,858,865,882	(108,883,428)	351,691,001	29,050,209	22,680,101	16,682,501
38474	Firemans Fund Ins Co Of NE	NE	70,865,563	24,163,172	46,702,391	9,043,995	3,262,015	(10,952)	(657,216)	2,157,548
37273	Firemans Fund Ins Co Of WI	WI	17,694,755	(70,717)	17,765,472	(67)	810,589	(9,744)	742,836	752,973
20850	Firemens Ins Co Of Newark NJ	NJ	465,013,995	(2,926,460)	467,940,455	-	15,585,437	1,566,584	1,393,699	842,322
21784	Firemens Ins Co Of Washington DC	DE	84,289,886	58,886,150	25,403,736	-	2,089,115	11,378,462	8,362,489	3,240,558
37710	First American Prop & Cas Ins Co	CA	82,163,639	57,011,237	25,152,402	(1,286,387)	2,360,450	79,375	34,951	22,965
29980	First Colonial Ins Co	FL	133,049,876	92,282,006	40,767,870	(13,173,302)	2,772,674	100,456	555	555
11177	First Financial Ins Co	IL	342,625,843	171,793,122	170,832,721	(15,049,095)	8,065,731	50,986	(43,339)	15,198
38326	First Ind Of Amer Ins Co	NJ	6,818,089	2,890,420	3,927,669	(1,080,546)	158,323	-	-	-
33588	First Liberty Ins Corp	IA	38,585,165	19,602,275	18,982,890	(874,358)	2,361,777	2,245,680	1,171,998	700,367
24724	First Natl Ins Co Of Amer	WA	205,330,070	143,904,010	61,426,060	(863,724)	15,733,768	2,159,332	1,750,525	1,807,037
10859	First Nonprofit Ins Co	IL	33,816,873	22,724,864	11,092,009	(3,507,038)	1,924,546	1,472,175	479,840	67,180
33383	First Professionals Ins Co	FL	583,763,005	464,889,815	118,873,190	(8,357,421)	13,576,330	2,599,328	2,554,810	1,220,000
28519	First Sealord Surety Inc	PA	9,217,324	1,081,269	8,136,055	(2,306,215)	75,031	51,624	634	-
14699	First Washington Ins Co Inc	DC	12,163,566	7,604,452	4,559,114	145,800	297,467	-	-	-
35585	Flagship City Ins Co	PA	20,770,399	12,344,870	8,425,529	-	521,432	2,740,814	1,503,449	893,476

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
13978	Florists Mut Ins Co	IL	159,682,164	125,018,885	34,663,279	(1,529,835)	1,252,656	2,443,388	706,180	1,097,954
38776	Folksamerica Rein Co	NY	2,529,843,435	1,617,050,200	912,793,235	19,747,270	61,916,771	-	-	-
11185	Foremost Ins Co	MI	1,202,489,932	847,254,168	355,235,764	(15,275,853)	32,593,784	3,726,100	1,973,101	1,552,109
11800	Foremost Property & Cas Ins Co	MI	31,164,747	17,670,697	13,494,050	60,210	582,650	397,915	441,123	423,090
41513	Foremost Signature Ins Co	MI	60,597,952	45,032,702	15,565,250	60,544	668,678	587,130	627,455	578,911
38830	Fort Wayne Hlth & Cas Ins Co	IN	448,721,555	195,988,712	252,732,843	120,710,928	24,395,456	566,046	(348,462)	779,733
13986	Frankenmuth Mut Ins Co	MI	649,649,720	427,466,886	222,182,834	7,943,132	22,686,148	-	-	-
22225	GE Auto & Home Assur Co	PA	151,675,282	131,028,965	20,646,317	(67,309)	4,534,659	-	-	-
20796	GE Casualty Ins Co	PA	286,276,748	196,162,760	90,113,988	12,639,999	173,197,903	1,661,651	1,695,789	1,218,242
43974	GE Ind Ins Co	PA	65,090,071	51,622,933	13,467,138	10,829,194	8,571,174	383,960	414,669	237,441
34789	GE Prop & Cas Ins Co	PA	721,245,789	505,318,240	215,927,549	(49,087,222)	316,203,735	420,986	556,866	470,228
21253	Garrison Property and Cas Ins Co	TX	13,209,111	74,617	13,134,494	3,847	235,828	-	-	-
28339	Gateway Ins Co	MO	40,119,405	30,970,871	9,148,534	(3,508,197)	1,210,506	600,078	433,120	197,816
29823	Ge Residential Mortgage Ins Corp NC	NC	35,800,381	24,997,610	10,802,771	2,894,447	15,108,748	1,963	(3,516)	-
41432	NC	NC	5,838,551	370,688	5,467,863	(63,509)	873,930	-	-	-
16675	Gen Elec Mortgage Ins Corp Of NC	NC	199,691,548	103,238,809	96,452,739	22,914,974	19,805,665	561	(4,444)	-
18821	General Cas Co Of IL	IL	169,326,338	109,162,638	60,163,700	(523,850)	8,087,372	-	-	-
24414	General Cas Co Of WI	WI	1,429,560,853	956,732,910	472,827,943	(4,540,070)	46,661,468	6,092,698	5,193,711	4,014,378
38458	General Electric Mortgage Ins Corp	NC	3,165,870,975	3,113,792,258	52,078,717	237,258,863	122,963,123	12,201,852	(2,907,850)	659,250
24732	General Ins Co Of Amer	WA	2,288,520,477	1,665,203,025	623,317,452	(9,932,823)	110,913,593	2,582,356	1,090,648	2,003,033
22039	General Rein Corp	DE	19,512,516,473	14,077,319,139	5,435,197,334	(73,778,448)	1,267,021,978	396,736	81,113	64,501
39322	General Security Natl Ins Co	NY	497,704,407	399,186,263	98,518,144	(81,785,065)	12,653,188	352,459	719,142	215,200
11967	General Star Natl Ins Co	OH	508,205,454	349,961,257	158,244,197	(3,334,356)	19,167,284	1,624,217	684,344	480,017
11231	Generali Us Branch	NY	115,533,172	58,704,585	56,828,587	(10,143,703)	2,717,620	-	-	-
38962	Genesis Ins Co	CT	234,382,139	139,931,374	94,450,765	(5,615,927)	10,286,441	2,992,721	414,500	33,370
41343	Gerling Amer Ins Co	NY	171,607,872	91,530,407	80,077,465	(30,518,084)	4,628,340	171,129	(100,838)	275,443
11266	Gerling Global Reins Corp Of Us Br	NY	334,101,826	274,813,542	59,288,284	(15,168,996)	(1,114,532)	-	-	-
11282	Germantown Ins Co	PA	44,682,915	22,943,770	21,739,146	(4,658,474)	1,713,509	1,442	108,529	3,529
34622	Glens Falls Ins Co	DE	139,864,882	24,003,302	115,861,580	-	11,007,300	66,886,860	49,177,008	36,898,691
11312	Globe American Cas Co	OH	19,427,484	3,457,946	15,969,538	-	1,157,448	-	(347)	(347)
24600	Globe Ind Co	DE	388,244,022	341,344,526	46,899,496	(37,210,546)	11,176,064	2,797,823	184,251	527,155

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
14044	Goodville Mut Cas Co	PA	76,935,843	45,324,176	31,611,667	2,417,734	2,286,885	209,045	128,861	105,200
43265	Gramercy Ins Co	TX	12,093,014	5,925,530	6,167,484	1,498,388	273,260	-	(87,000)	-
23809	Granite State Ins Co	PA	28,649,417	15,091	28,634,326	-	1,429,101	3,151,645	1,915,749	610,692
25984	Graphic Arts Mut Ins Co	NY	117,895,259	90,016,517	27,878,742	(3,796,092)	4,145,140	6,656,079	3,457,534	2,548,256
36307	Gray Ins Co	LA	192,870,336	134,240,207	58,630,130	3,371,462	5,213,693	232,974	-	-
26832	Great American Alliance Ins Co	OH	22,443,047	37,938	22,405,110	-	825,161	1,470,931	209,836	235,532
26344	Great American Assur Co	OH	14,135,307	23,771	14,111,536	-	527,086	6,496,391	4,683,982	2,522,865
10646	Great American Contemporary Ins Co	OH	9,336,693	13,012	9,323,681	-	321,327	-	-	-
16691	Great American Ins Co	OH	4,785,255,752	3,222,728,852	1,562,526,900	(91,646,940)	31,590,824	12,774,369	4,354,626	5,230,430
22136	Great American Ins Co of NY	NY	50,866,688	463,338	50,403,350	-	2,237,647	2,125,336	5,558,266	6,147,896
31135	Great American Security Ins Co	OH	11,536,387	26,863	11,509,524	-	478,613	430,489	428,881	361,718
33723	Great American Spirit Ins Co	IN	16,851,266	31,678	16,819,588	-	832,304	322,460	226,318	170,676
18694	Great Midwest Ins Co	MI	31,231,566	18,734,901	12,496,665	519,802	770,098	-	-	-
20303	Great Northern Ins Co	MN	1,151,481,489	930,013,421	221,468,068	(839,418)	43,294,441	20,446,325	22,285,473	18,373,133
11371	Great West Cas Co	NE	1,086,740,323	760,094,050	326,646,273	22,030,209	38,477,192	74,177	91,643	117,258
22187	Greater NY Mut Ins Co	NY	597,832,621	366,175,282	231,657,339	(1,742,229)	21,888,772	390,083	29,198	21,125
22322	Greenwich Ins Co	DE	610,028,714	336,950,602	273,078,112	(39,171,972)	9,505,998	10,394,461	3,669,218	3,890,862
40541	Grocers Ins Co	OR	42,569,016	4,098,773	38,470,244	-	2,590,045	-	-	-
36650	Guarantee Co Of North America USA	MI	64,275,637	8,546,849	55,728,789	(4,072,558)	895,554	412,062	(1,362)	(119,646)
11398	Guarantee Ins Co	SC	16,845,573	9,529,735	7,315,838	(1,144,196)	530,969	-	-	-
11401	Guaranty Natl Ins Co	CO	457,000,235	331,841,423	125,158,812	(37,210,545)	25,152,091	15,874	350,467	283,062
15032	Guideone Mut Ins Co	IA	533,102,795	308,058,961	225,043,834	(2,079,216)	31,696,474	2,323,150	6,072,836	3,801,115
14559	Guideone Specialty Mut Ins Co	IA	104,756,723	73,745,568	31,011,155	(372,593)	3,941,832	408,299	662,860	717,062
22217	Gulf Ins Co	CT	2,253,682,598	1,674,118,698	579,563,901	(350,141,229)	74,981,418	11,553,932	10,126,232	3,002,054
36064	Hanover Amer Ins Co	NH	14,887,879	9,866	14,878,013	-	757,257	26,583	359,698	116,489
22292	Hanover Ins Co	NH	3,281,606,615	2,280,020,388	1,001,586,227	(92,339,209)	168,202,980	3,132,359	2,799,561	2,965,522
21806	Harbor Specialty Ins Co	NJ	280,780,361	245,021,766	35,758,595	6,797,260	1,332,858	-	(12,679)	(1,287)
26433	Harco Natl Ins Co	IL	342,004,430	208,570,677	133,433,753	2,054,942	7,858,327	1,109,211	669,541	628,732
23582	Harleysville Ins Co	MN	86,867,151	63,751,912	23,115,239	(8,108,101)	2,938,237	29,911	-	-
14168	Harleysville Mut Ins Co	PA	1,206,880,176	729,837,465	477,042,711	(74,059,007)	25,658,014	44,837,014	45,229,228	25,506,331

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
35696	Harleysville Preferred Ins Co	PA	565,923,594	439,719,782	126,203,812	(48,648,600)	25,201,658	2,823,808	12,568,404	6,054,100
22357	Hartford Accid & Ind Co	CT	8,582,068,030	6,248,160,518	2,333,907,512	(679,027,930)	661,184,148	2,276,455	18,990,281	1,678,889
29424	Hartford Cas Ins Co	IN	1,688,262,129	995,136,514	693,125,615	(114,244,528)	91,926,309	47,534,080	26,104,491	22,254,415
19682	Hartford Fire In Co	CT	17,417,852,758	9,522,304,343	7,895,548,415	(862,026,892)	1,088,984,320	57,703,928	55,370,920	31,726,936
37478	Hartford Ins Co Of The Midwest	IN	218,111,922	91,941,972	126,169,950	(10,385,866)	8,841,435	21,549,761	14,442,363	13,513,324
11452	Hartford Steam Boil Inspec & Ins Co	CT	1,131,869,584	573,666,219	558,203,365	92,954,657	60,203,834	2,921,866	170,459	1,803,979
29890	Hartford Steam Boil Inspec Ins Co CT	CT	53,400,977	27,584,785	25,816,192	6,346,702	1,130,418	-	-	-
30104	Hartford Underwriters Ins Co	CT	1,198,461,305	723,249,123	475,212,182	(83,086,929)	65,908,787	42,289,201	27,072,539	19,734,971
39527	Heritage Ind Co	CA	187,855,696	110,763,539	77,092,157	350,000	16,224,074	1,170,541	458,708	444,231
35599	Highmark Cas Ins Co	PA	104,509,331	60,194,876	44,314,455	1,211,658	2,244,948	15,574	1,792	1,792
21741	Homeland Central Ins Co	IA	78,772,979	8,075,883	70,697,096	-	4,701,692	-	-	-
17221	Homesite Ins Co	CT	16,253,516	8,423,688	7,829,828	(694,306)	324,221	-	-	-
13927	Homesite Ins Co Of The Midwest	ND	29,602,221	20,800,946	8,801,275	697,311	460,976	494,965	92,420	44,036
22578	Horace Mann Ins Co	IL	411,185,623	303,152,186	108,033,437	(37,315,222)	23,308,169	3,983,094	3,586,115	2,534,635
22756	Horace Mann Prop & Cas Ins Co	CA	73,079,762	51,819,469	21,260,293	(6,260,029)	2,903,989	636,000	530,360	393,414
38849	Houston General Ins Co	TX	42,513,018	21,902,914	20,610,104	(2,945)	626,409	1,216	215,810	183,780
25054	Hudson Ins Co	DE	153,775,136	103,182,536	50,592,600	(2,948,016)	4,232,398	7,222,893	9,551,078	6,255,090
40223	ICM Ins Co	NY	11,751,380	1,087,544	10,663,837	(771,951)	94,832	-	-	-
23817	Illinois Natl Ins Co	IL	48,770,000	311,782	48,458,218	-	2,362,899	1,825,662	(615,711)	3,197,496
43575	Indemnity Ins Co Of North Amer	PA	142,467,543	112,316,937	30,150,606	1,630,783	3,579,621	4,955,492	4,814,899	2,782,230
29831	Independent Mut Fire Ins Co	IL	27,695,534	4,162,642	23,532,892	(101,732)	1,109,290	142,773	34,729	20,499
14265	Indiana Lumbersmens Mut Ins Co	IN	114,752,122	85,043,975	29,708,147	(11,083,250)	762,318	138,904	1,640,572	463,194
22268	Infinity Ins Co	IN	624,392,955	437,560,136	186,832,819	40,583,255	17,999,196	581	(3,929)	1,239
20260	Infinity Select Ins Co	IN	36,266,997	21,408,382	14,858,615	2,158,685	1,551,313	(95)	(4,401)	(1,200)
22195	Insurance Co Of Greater NY	NY	75,656,205	42,645,788	33,010,417	(204,968)	3,171,439	123,570	777	2,610
26700	Insurance Co Of IL	IL	30,264,162	1,270,936	28,993,226	-	1,850,852	-	-	-
22713	Insurance Co Of North Amer	PA	317,765,621	264,757,301	53,008,320	4,771,806	6,049,301	5,936,396	5,194,430	3,917,629
19429	Insurance Co Of The State Of PA	PA	2,519,775,320	1,695,552,796	824,222,524	7,187,006	29,090,935	8,022,827	3,522,723	1,859,393
27847	Insurance Co Of The West	CA	576,908,241	326,721,339	250,186,905	(6,189,995)	16,261,836	91,501	(14,648)	19,139
37257	Insurance Corp Of Hannover	IL	980,054,519	811,897,573	168,156,946	(13,781,461)	27,694,648	2,732,983	1,154,068	275,106
22780	Integon General Ins Corp	NC	81,071,928	43,448,151	37,623,777	(779,273)	1,341,999	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
22772	Integon Ind Corp	NC	106,925,517	67,031,689	39,893,828	(726,516)	2,697,290	-	-	-
29742	Integon Natl Ins Co	NC	216,463,572	136,183,928	80,279,644	(2,242,338)	2,708,260	290,871	305,245	691,828
31488	Integon Preferred Ins Co	NC	33,180,358	20,571,303	12,609,055	-	425,714	1,877,660	2,638,400	2,927,327
24139	International Bus & Merc Reassur Co	IL	467,420,110	343,623,025	123,797,085	18,204,137	18,913,774	13,770	55,083	20,792
11592	International Fidelity Ins Co	NJ	80,631,805	37,032,595	43,599,210	1,445,524	2,800,932	593,435	(347,708)	219,156
22837	Interstate Ind Co	IL	119,008,419	71,531,160	47,477,259	361,054	3,602,771	2,594,672	804,005	698,403
12203	James River Ins Co	OH	67,651,289	28,981,661	38,669,629	(5,722,070)	1,179,100	382,021	33,078	-
11630	Jefferson Ins Co	NY	175,760,984	81,636,798	94,124,186	(1,178,826)	11,400,336	72,238	956,975	884,871
14354	Jewelers Mut Ins Co	WI	156,576,292	69,259,253	87,317,039	8,246,729	4,758,998	1,215,810	315,600	268,749
20885	Kansas City Fire & Marine Ins Co	SC	23,677,101	3,753,493	19,923,608	-	1,176,731	10,555,333	4,128,942	2,095,507
27138	Kemper Cas Ins Co	IL	28,373,231	5,887,570	22,485,661	(1,591,991)	1,169,700	706,548	409,210	59,262
10914	Kemper Independence Ins Co	IL	25,749,707	20,878,460	4,871,247	(2,130,521)	473,828	9,737,289	1,725,686	739,594
11681	Keystone Ins Co	PA	350,424,754	265,037,139	85,387,615	(10,314,291)	16,062,921	7,835,453	4,651,149	4,096,640
33600	LM Ins Corp	IA	56,184,752	39,329,903	16,854,849	(1,748,715)	2,915,248	831,493	739,602	852,512
26077	Lancer Ins Co	IL	404,512,628	341,888,638	62,623,990	3,531,117	13,655,060	6,904,048	3,970,334	7,238,133
35246	Laurier Ind Co	WI	20,178,236	9,733,773	10,444,463	(973,232)	961,608	-	-	-
11738	Leader Ins Co	OH	212,683,451	160,742,668	51,940,783	(573,624)	7,346,243	-	46,495	237
10061	Leader Specialty Ins Co	IN	10,173,360	1,559,507	8,613,853	(5,911)	587,584	-	-	-
42404	Liberty Ins Corp	IL	1,486,134,853	1,228,346,736	257,788,117	(52,461,456)	60,818,804	6,012,706	3,270,978	5,818,052
19917	Liberty Ins Underwriters Inc	NY	91,515,601	30,755,312	60,760,289	-	1,200,575	1,501,473	4,087,077	-
23035	Liberty Mut Fire Ins Co	MA	2,560,602,577	2,009,372,918	551,229,659	(87,435,761)	178,461,836	70,390,771	46,112,262	49,352,739
23043	Liberty Mut Ins Co	MA	22,145,151,648	16,022,057,314	6,123,094,334	(552,743,624)	784,044,296	16,559,795	17,460,544	10,946,645
33855	Lincoln General Ins Co	PA	522,239,895	369,648,897	152,590,998	8,407,249	7,236,771	12,900,768	6,890,451	3,011,708
11075	Lion Ins Co	FL	57,816,626	47,541,813	10,274,814	301,684	311,289	-	-	-
14400	Lititz Mut Ins Co	PA	191,050,095	78,688,785	112,361,310	(10,399,015)	6,204,763	892,623	760,961	703,429
14435	Lumber Mut Ins Co	MA	60,978,284	54,137,098	6,841,185	(5,662,148)	3,943,647	-	(11,387)	27,808
22977	Lumbermens Mut Cas Co	IL	5,229,941,637	5,027,515,672	202,425,965	101,824,464	(389,652,336)	2,443,543	2,202,553	52,847,407
23108	Lumbermens Underwriting Alliance	MO	344,614,489	279,441,123	65,173,366	(6,184,342)	31,337,265	578,865	(127,149)	(269,657)
35769	Lyndon Property Ins Co	MO	398,951,403	245,276,299	153,675,104	(21,230,232)	22,645,399	1,085,335	919,010	773,658
12041	MBIA Ins Corp	NY	9,985,040,303	6,270,027,061	3,715,013,242	490,478,108	444,970,349	933,365	-	-
23825	MBIA Ins Corp Of IL	IL	169,320,724	1,564,283	167,756,441	(2,548,984)	8,561,420	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
40150	MGA Ins Co Inc	TX	43,046,462	26,380,682	16,665,780	(1,729,853)	1,454,729	-	839,092	8,092
22594	MGIC Assur Corp General Account	WI	8,500,251	9,238,496	23,832,721	(183,947)	392,307	-	-	-
18740	MGIC Ind Corp	WI	20,743,954	358,493	20,385,461	(295,818)	906,527	19,170	(1,098,622)	14,220
10666	MGIC Mortgage Reins Corp	WI	18,221,154	3,516,237	14,704,917	(34,542)	916,508	-	-	-
16470	MGIC Rein Corp	WI	216,987,441	162,793,735	54,193,706	(13,320,400)	7,849,062	-	-	-
10252	MGIC Residential Rein Corp	WI	18,002,052	3,511,924	14,490,128	(34,531)	868,513	-	-	-
38660	MIC General Ins Corp	MI	76,091,772	62,797,616	13,294,156	-	671,149	-	-	-
38601	MIC Prop & Cas Ins Corp	MI	436,943,110	386,054,718	50,888,392	156	1,804,153	1,462,261	459,185	739,081
10933	MIIX Ins Co	NJ	813,023,986	791,719,507	21,304,479	(66,401,057)	30,425,701	528,960	3,685,707	8,728,258
29939	Main St Amer Assur Co	NH	617,986,142	431,853,870	186,132,272	(3,510,482)	27,192,814	-	-	-
36897	Manufacturers Alliance Ins Co	PA	202,194,859	147,839,304	54,355,555	(4,356,016)	6,046,832	8,292,237	3,809,653	4,319,166
23876	Mapfre Reins Corp	NJ	202,158,141	71,620,327	130,537,815	1,103,978	7,370,279	-	(9,000)	-
29998	Marine Ind Ins Co Of Amer	NY	13,059,837	530,733	12,529,103	-	1,454,421	-	-	-
28932	Markel American Ins Co	VA	291,597,774	220,546,072	71,051,702	10,478,064	8,881,445	2,426,402	2,023,251	1,404,672
38970	Markel Ins Co	IL	454,877,675	349,849,600	105,028,075	3,352,973	16,079,365	3,545,600	1,020,766	497,463
22306	Massachusetts Bay Ins Co	NH	21,923,288	13,017	21,910,271	-	979,142	729,876	541,985	1,153,372
22152	Mayflower Ins Co Ltd	SC	24,908,623	170,307	24,738,316	-	1,273,857	-	-	-
33391	Medical Assur Co Inc	AL	1,169,148,062	930,408,096	238,739,966	(18,521,435)	34,193,806	-	1,298,022	1,280,000
34231	Medical Liability Mut Ins Co	NY	5,023,348,400	4,180,520,441	842,827,959	(458,065,557)	119,823,820	-	-	-
11843	Medical Protective Co	IN	2,133,086,024	1,690,204,970	442,881,054	(32,773,794)	92,432,810	17,794,235	7,344,000	1,678,000
33090	Medical Security Ins Co Of NC	NC	6,580,585	2,755,767	3,824,818	123,854	372,277	136,179	85,371	-
22241	Medmarc Cas Ins Co	VT	111,655,429	87,081,741	24,573,688	(626,629)	3,999,652	618,037	(570,466)	57,970
21229	Memberselect Ins Co	MI	245,126,916	136,588,238	108,538,678	25,020,984	8,838,328	-	-	-
33650	Mendota Ins Co	MN	95,663,925	62,858,844	32,805,080	(6,376,455)	2,660,889	-	-	-
31968	Merastar Ins Co	TN	102,212,525	76,117,866	26,094,659	(3,727,133)	3,673,426	937,331	600,902	568,528
14486	Co	PA	33,809,221	22,371,805	11,437,416	-	3,067,123	24,106	(5,073)	8,284
14494	Merchants Bonding Co (Mutual)	IA	48,763,284	14,379,106	34,384,178	2,043,771	1,577,109	619,886	(2,236)	(3,100)
23337	Merchants Ins Co Of NH Inc	NH	225,926,148	168,251,702	57,674,446	(6,035,258)	11,191,278	-	-	-
23329	Merchants Mut Ins Co	NY	265,642,226	198,814,521	66,827,705	(10,919,797)	10,407,596	-	-	-
10502	Meridian Citizens Mut Ins Co	IN	18,726,572	8,740,254	9,986,318	(437,864)	531,813	-	-	-
26654	Meridian Citizens Security Ins Co	IN	19,807,142	8,135,619	11,671,523	(420,323)	965,768	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
23353	Meridian Security Ins Co	IN	124,154,241	60,745,367	63,408,874	(3,587,364)	848,587	2,718	(570)	37,323
24821	Meritplan Ins Co	CA	35,597,246	20,665,921	14,931,325	789,224	1,417,037	4,609,362	3,620,355	2,990,020
19798	Merrimack Mut Fire Ins Co	MA	616,421,741	258,727,189	357,694,551	2,346,457	22,097,006	-	(95,553)	6,947
40169	Metropolitan Cas Ins Co	RI	52,943,964	746,978	52,196,986	-	2,688,126	2,181,987	1,253,425	1,016,949
25321	Metropolitan Drt Prop & Cas Ins Co	RI	24,520,405	2,185,156	22,335,248	-	1,284,319	4,661,553	3,007,040	2,981,847
39950	Metropolitan General Ins Co	RI	33,398,441	552,884	32,845,556	-	1,737,038	-	-	-
34339	Metropolitan Grp Prop & Cas Ins Co	RI	475,044,045	163,580,078	311,463,965	(167)	29,734,299	11,131,511	7,288,460	6,935,531
26298	Metropolitan Property & Cas Ins Co	RI	5,022,716,244	3,026,382,796	1,996,333,448	4,908,288	309,406,969	3,929,274	2,624,814	2,410,295
21687	Mid-Century Ins Co	CA	2,767,072,591	2,161,222,168	605,850,423	(227,012,061)	102,099,315	-	62,009	71,952
11932	Mid-Continent Ins Co	PA	29,694,128	10,887,752	18,806,376	1,799,451	673,367	1,191,927	786,550	418,115
23434	Middlesex Ins Co	WI	494,973,228	345,065,105	149,908,124	(4,220,264)	19,852,609	(1,660)	(439)	-
14532	Middlesex Mut Assur Co	CT	184,261,537	136,375,396	47,886,141	(1,155,852)	2,778,469	2,807,636	275,884	64,614
23612	Midwest Employers Cas Co	DE	175,205,859	74,668,326	100,537,533	-	4,509,939	2,417,054	1,827,146	468,654
41653	Milbank Ins Co	SD	343,342,206	245,496,593	97,845,613	(276,753)	12,204,933	-	-	-
14575	Millers Capital Ins Co	PA	80,577,365	48,602,152	31,975,213	702,557	2,021,347	12,760,896	10,750,879	5,892,974
20362	Mitsui Sumitomo Ins Co of Amer	NY	590,636,618	463,062,058	127,574,560	(18,691,400)	20,104,780	1,540,603	647,483	141,858
22551	Mitsui Sumitomo Ins USA Inc	NY	102,059,844	62,980,869	39,078,976	(2,015,107)	3,162,637	4,355,438	716,526	181,731
32077	Montgomery Ward Ins Co	IL	116,169,841	98,190,389	17,979,452	(18,228,673)	2,385,319	695,966	1,185,040	567,852
29858	Mortgage Guaranty Ins Corp	WI	6,390,652,172	4,755,701,743	1,634,950,429	160,909,169	200,851,833	25,342,107	13,854,112	4,408,901
22012	Motors Ins Corp	MI	6,917,345,308	5,159,220,422	1,758,124,887	(82,161,210)	141,282,798	1,118,199	708,774	733,584
14664	Mutual Benefit Ins Co	PA	124,561,582	81,145,371	43,416,211	(5,185,252)	5,522,911	23,452,148	15,596,961	14,728,195
23647	Mutual Service Cas Ins Co	MN	94,411,574	60,183,416	34,228,158	(4,059,867)	664,345	(27,305)	580,696	1,022,248
11878	MutualAid eXchange	KS	26,753,772	11,827,635	14,926,137	(1,194,975)	577,322	5,166	146	-
15865	NCMIC Ins Co	IA	398,656,581	267,813,046	130,843,536	2,037,949	19,237,500	740,048	17,414	-
41149	NCRIC Inc	DC	197,014,566	126,642,880	70,371,686	(13,898,983)	7,606,738	8,819,319	5,733,447	4,449,499
12190	NIPPONKOA Ins Co of America	NY	65,011,114	24,069,477	40,941,637	(1,434,429)	2,479,837	19,753	40,206	83,665
30945	National Alliance Ins Co	MO	33,984,343	13,889,344	20,094,999	3,638,149	1,881,587	16,622	161,101	225,165
23663	National American Ins Co	OK	110,212,689	60,058,943	50,153,746	(2,458,259)	4,412,747	105,520	10,884	(35,459)
11991	National Cas Co	WI	95,233,725	6,189,503	89,044,222	196,058	5,184,697	8,677,420	4,984,675	4,949,684
10243	National Continental Ins Co	NY	109,891,419	68,896,703	40,994,716	(22,966,167)	3,436,935	-	-	-
16217	National Farmers Union Prop & Cas	CO	278,126,154	189,346,849	88,779,305	(1,947,131)	17,314,896	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
15679	National Fire & Ind Exch	MO	14,756,778	7,575,159	7,181,619	617,339	2,021,781	151,486	9,342	15,912
20478	National Fire Ins Co Of Hartford	CT	157,964,781	4,285,475	153,679,306	-	4,315,513	6,818,110	4,899,110	2,839,299
42447	National General Assur Co	MO	37,076,675	28,362,486	8,714,189	-	210,929	3,481,913	1,647,641	1,609,383
23728	National General Ins Co	MO	129,612,829	94,489,093	35,123,736	1,022,559	2,543,403	1,240,630	711,753	850,769
20087	National Ind Co	NE	45,426,634,949	22,330,316,087	23,096,318,862	1,355,728,357	2,375,707,086	6,913,046	2,968,975	970,351
30155	National Ins Co Of WI Ins	WI	28,511,493	15,817,744	12,693,751	16,205	721,289	-	-	-
23736	National Ins Underwriters	AR	6,500,547	790,110	5,710,437	(176,776)	191,785	-	-	-
32620	National Interstate Ins Co	OH	226,381,373	167,760,342	58,621,031	16,363,993	7,041,613	2,254,085	2,509,039	2,713,600
20052	National Liab & Fire Ins Co	CT	538,526,187	302,537,244	235,988,943	36,835,255	23,550,634	53,667	(40,227)	535
34835	National Reins Corp	DE	1,099,054,419	404,693,948	694,360,471	(153,315)	70,299,805	-	-	-
21881	National Surety Corp	IL	400,226,811	280,300,304	119,926,507	(4,927,918)	20,841,146	5,724,574	1,595,203	2,976,003
19445	National Union Fire Ins Co Of Pitts	PA	20,810,822,038	13,911,566,380	6,899,255,658	54,621,228	412,846,634	146,461,814	96,375,726	54,520,714
20893	National-Ben Franklin Ins Co Of IL	IL	37,086,287	1,117,155	35,969,133	-	1,381,985	15	-	-
26093	Nationwide Affinity Co of Amer	KS	12,788,511	210,845	12,577,665	(2,217)	628,162	-	-	-
28223	Nationwide Agribusiness Ins Co	IA	82,064,652	37,401,153	44,663,499	-	2,607,046	57,648	3,693,469	1,980,844
10723	Nationwide Assur Co	WI	68,566,547	4,700,189	63,866,359	-	4,149,947	21,372,093	11,404,221	11,031,370
23760	Nationwide General Ins Co	OH	21,056,615	611,511	20,445,104	-	1,173,791	21,750,160	15,902,040	15,923,827
25453	Nationwide Ins Co Of Amer	WI	73,426,257	6,481,119	66,945,137	-	3,931,429	-	-	-
23779	Nationwide Mut Fire Ins Co	OH	3,914,555,297	2,604,686,930	1,309,868,367	49,399,985	132,602,092	137,593,159	109,151,201	105,081,761
23787	Nationwide Mut Ins Co	OH	22,679,284,754	15,521,824,948	7,157,459,806	391,147,085	615,406,532	294,432,984	184,631,444	191,219,263
37877	Nationwide Prop & Cas Ins Co	OH	25,172,935	572,674	24,600,261	-	1,514,074	25,275,807	13,921,628	17,588,447
14788	Natl Grange Mut Ins Co	NH	651,415,000	334,557,143	316,857,857	(3,012,509)	21,147,839	16,072,659	9,709,803	11,489,464
42307	Navigators Ins Co	NY	649,969,380	439,645,580	210,323,800	(17,431,707)	17,421,318	511,800	746,541	-
24171	Netherlands Ins Co The	NH	179,217,235	138,270,941	40,946,294	3,951,071	5,336,170	1,213,967	250,978	276,906
21830	New England Ins Co	CT	272,781,511	27,707,545	245,073,966	(865,712)	15,771,068	-	2,293	-
23833	New Hampshire Ind Co Inc	PA	334,804,440	244,593,937	90,210,502	(8,245,987)	7,397,644	-	-	-
23841	New Hampshire Ins Co	PA	2,415,196,217	1,718,447,651	696,748,566	7,187,006	42,967,959	2,344,040	3,568,501	1,996,088
12130	New South Ins Co	NC	78,756,562	49,938,612	28,817,950	(442,684)	1,052,160	-	-	-
16608	New York Marine & Gnrl Ins Co	NY	493,137,033	321,207,599	171,929,434	6,034,183	18,848,047	339,532	(74,138)	-
24643	Newark Ins Co	NJ	59,855,898	51,921,971	7,933,931	(4,816,545)	2,126,628	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
35106	Niagara Fire Ins Co	DE	56,936,002	3,584,949	53,351,052	-	3,992,761	-	153,449	308,266
32301	Nichido Fire & Marine Ins Co Ltd	NY	98,703,489	55,766,895	42,936,594	(729,597)	3,625,189	-	-	-
27073	Nipponkoa Ins Co Ltd U.S. Branch	NY	165,885,136	112,248,758	53,636,378	(5,733,034)	8,667,608	2,542	(2,392)	998
36684	Nonprofits Ins Co	MN	40,437,140	24,523,523	15,913,617	(251,740)	913,762	456,764	731,737	770,717
31470	Norguard Ins Co	PA	200,302,995	147,619,737	52,683,258	(2,999,626)	6,493,719	6,641,793	9,588,707	3,850,816
29700	North American Elite Ins Co	NH	38,882,921	3,921,225	34,961,696	(326,073)	2,057,535	270,108	60,829	81,092
43702	North American Lumber Ins Co	MA	10,331,859	4,290,808	6,041,025	(1,170,832)	866,603	-	-	-
29874	North American Specialty Ins Co	NH	301,185,841	126,503,702	174,682,139	681,710	7,751,938	2,920,326	3,838,732	2,099,655
27740	North Pointe Ins Co	MI	120,511,546	90,805,172	29,706,374	449,317	3,332,905	-	-	-
21105	North River Ins Co	NJ	800,410,763	517,819,603	282,591,160	(32,526,665)	90,847,115	404,697	(867,588)	2,787,014
22047	North Star Rein Corp	DE	24,624,218	7,706,702	16,917,516	-	1,298,392	-	(74,838)	2,559
36455	Northbrook Ind Co	IL	92,989,223	294,053	92,695,171	-	4,851,110	616,756	145,498	243,986
38369	Northern Assur Co Of Amer	MA	389,707,406	238,898,566	150,808,840	(2,927,433)	16,648,399	70,351	1,632,377	565,963
19372	Northern Ins Co Of NY	NY	27,263,813	74,590	27,189,223	-	1,718,212	5,289,490	4,337,922	6,954,180
24015	Northland Ins Co	MN	1,119,920,906	739,976,916	379,943,990	(69,598,888)	42,230,685	3,872,131	2,004,228	2,562,426
23914	Northwestern Ntl Ins Co Milwaukee	WI	6,790,138	113,966,444	(35,886,480)	(31,841,923)	5,187,248	5,592	161,735	102,311
42552	Nova Cas Co	NY	66,056,263	51,041,670	15,014,593	(2,380,220)	2,217,026	414,557	442,792	227,417
23248	Occidental Fire & Cas Co Of NC	NC	196,407,556	94,568,204	101,839,352	(519,231)	8,001,890	-	-	-
23680	Odyssey America Reins Co	CT	4,264,699,246	2,711,631,837	1,553,067,409	79,238,566	281,522,759	-	-	-
35602	Ohic Ins Co	OH	320,436,163	267,870,968	52,565,195	(33,144,403)	8,600,512	13,876,987	20,666,904	5,193,855
24074	Ohio Cas Ins Co	OH	2,390,499,337	1,522,872,523	867,626,830	(38,385,814)	121,925,849	35,004,385	16,001,962	13,616,817
24104	Ohio Farmers Ins Co	OH	1,049,934,620	284,645,717	765,288,903	1,991,938	8,003,841	16,056	(1,118)	(678)
26565	Ohio Ind Co	OH	84,600,301	48,307,198	36,293,103	1,852,842	2,116,462	338,251	146,087	129,313
24082	Ohio Security Ins Co	OH	61,914,618	28,535,098	33,379,512	(797,606)	3,324,520	4,059,527	1,953,910	831,245
40231	Old Dominion Ins Co	FL	57,961,312	40,768,789	17,192,523	(319,133)	3,174,058	350	10,847	10,770
16853	Old Guard Fire Ins Co	PA	31,262,627	18,107,704	13,154,923	352,434	1,202,716	5,370	(25,979)	91,132
17558	Old Guard Ins Co	PA	174,616,830	127,881,276	46,735,554	2,467,033	5,325,854	1,532,813	1,261,372	2,595,508
24147	Old Republic Ins Co	PA	1,658,530,609	1,048,545,127	609,985,482	55,732,410	74,492,197	6,123,117	1,564,364	1,047,371
35424	Old Republic Security Assur Co	AZ	82,281,930	66,988,713	15,293,217	33,106	3,035,199	893	29,721	30,561
40444	Old Republic Surety Co	WI	83,390,923	47,311,443	36,079,480	2,990,431	3,889,892	328,857	48,988	8,990
37060	Old United Cas Co	KS	222,843,250	171,584,565	51,258,685	12,259,103	10,288,411	624	10,946	10,303

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
37540	Omaha Prop & Cas Ins Co	NE	87,461,994	39,532,669	47,929,325	3,044,554	5,184,800	694,811	6,890,863	4,218,346
34940	Omni Ind Co	IL	61,396,044	31,507,470	29,888,574	(2,212,468)	2,787,133	-	-	-
39098	Omni Ins Co	IL	344,826,470	221,746,575	123,079,895	(11,203,847)	12,462,023	259,858	66,571	60,078
20621	OneBeacon America Ins Co	MA	1,207,519,118	698,763,939	508,755,179	(8,372,455)	68,310,820	4,893,173	4,271,674	5,594,754
21970	OneBeacon Ins Co	PA	4,819,763,331	2,545,183,901	2,274,579,430	(31,616,266)	237,679,646	1,234,002	3,632,522	4,409,522
10019	Overseas Partners Us Reins Co	DE	139,660,217	69,946,201	69,714,016	(7,684,011)	3,228,522	-	-	-
39675	PMA Capital Ins Co	PA	1,829,654,543	1,329,037,265	500,617,278	(103,924,215)	23,091,812	-	-	-
27251	PMI Mortgage Ins Co	AZ	3,172,847,614	2,653,417,580	519,430,036	182,959,973	93,799,094	24,054,819	2,245,294	2,146,606
22748	Pacific Employers Ins Co	PA	1,219,652,955	939,205,173	280,447,782	17,084,212	24,415,771	917,628	898,614	4,524,360
20346	Pacific Ind Co	WI	4,049,794,268	3,070,613,594	979,180,674	(3,540,810)	151,018,036	9,178,161	6,118,340	12,041,761
37850	Pacific Specialty Ins Co	CA	182,403,802	109,576,617	72,827,185	2,507,626	5,157,109	63,753	33,336	4,125
10006	Partnerre Ins Co Of NY	NY	108,911,318	16,219,782	92,691,536	(19,865,345)	6,353,098	-	-	-
22250	Pathfinder Ins Co	CO	10,790,132	4,749,844	6,040,288	1,146,275	159,310	-	-	-
14931	Pawtucket Mut Ins Co	RI	65,924,194	64,147,047	1,777,146	(13,410,242)	1,991,103	-	-	-
18139	Peak Prop & Cas Ins Corp	CO	12,162,082	3,013,855	9,148,226	(202,641)	399,658	-	-	-
18333	Peerless Ind Ins Co	IL	1,412,478,410	907,623,786	504,854,624	33,058,506	47,606,390	-	-	-
24198	Peerless Ins Co	NH	2,268,270,424	1,468,581,741	799,688,683	54,835,927	88,588,058	33,173,122	14,202,179	11,902,301
14982	Penn Millers Ins Co	PA	140,657,625	96,325,449	44,332,176	(3,127,895)	4,503,590	801,133	(28,086)	116,830
32441	Penn Natl Security Ins Co	PA	495,629,975	380,329,776	115,300,199	789,735	21,283,154	4,413,389	4,266,493	3,286,784
10673	Penn-Star Ins Co	PA	122,608,080	80,375,649	42,232,431	2,583,077	5,321,860	74,974	20,757	13,417
21962	Pennsylvania General Ins Co	PA	413,620,661	211,188,086	202,432,575	(2,634,689)	17,270,936	181,355	3,751,974	6,464,532
14974	Pennsylvania Lumbermens Mut Ins	PA	223,593,527	149,908,189	73,685,338	4,661,267	9,607,873	2,844,735	1,671,428	666,985
12262	C	PA	657,347,260	472,658,523	184,688,737	(13,068,047)	25,989,088	21,725,274	12,256,427	13,713,065
41424	Pennsylvania Manufacturers Ind Co	PA	199,858,280	142,125,920	57,732,360	(4,356,016)	7,440,145	1,206,139	(385,860)	2,794,499
14990	Pennsylvania Ntl Mut Cas Ins Co	PA	764,416,559	510,291,382	254,125,177	(5,732,066)	27,586,483	43,450,603	27,850,972	25,546,635
12297	Petroleum Cas Co	TX	15,027,434	3,895,342	11,132,092	(3,821)	217,070	2,125	-	310
13714	Pharmacists Mut Ins Co	IA	136,309,053	86,923,999	49,385,054	6,568,175	5,858,243	240,728	85,123	41,718
18058	Philadelphia Ind Ins Co	PA	1,124,913,441	783,215,847	341,697,594	32,460,807	27,228,213	14,610,313	8,844,996	4,376,555
12327	Philadelphia United Fire Ins Co	PA	746,678	55,928	690,749	23,169	17,920	6,371	-	-
17337	Philanthropic Mut Fire Ins Co	PA	3,079,733	303,850	2,775,883	(16,468)	68,962	151,088	11,480	11,480
35262	Phoenix Assur Co Of NY	NH	151,866,934	132,736,568	19,130,366	(14,884,218)	13,564,918	70,916	52,521	431

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
25623	Phoenix Ins Co	CT	3,237,609,474	2,271,905,125	965,704,349	59,783,206	163,980,974	10,876,580	7,947,038	3,071,787
18619	Platte River Ins Co.	NE	52,159,233	23,481,372	28,677,861	21,370	1,326,689	169,506	20,638	(2,114)
40134	Potomac Ins Co Of IL	IL	63,579,097	23,398,867	40,180,230	(292,743)	1,661,751	-	657,567	385,230
37869	Pre-Paid Legal Cas Inc	OK	18,390,988	2,911,901	15,479,087	483,360	631,189	7,844	350	350
36234	Preferred Professional Ins Co	NE	177,037,100	138,488,691	38,548,409	(7,658,441)	3,513,567	2,151,451	1,800,762	566,564
42226	Princeton Ins Co	NJ	963,155,646	827,458,200	135,697,446	(49,900,152)	45,549,925	4,746,286	15,259,525	12,517,184
37095	Private Residential Mortgage Ins Co	NC	20,970,164	11,243,255	9,726,909	148,373	4,219,690	-	-	-
34312	Producers Agriculture Ins Co	TX	6,078,189	11,193	6,066,996	(3,850)	43,500	-	-	-
12513	Professional Liab Ins Co Of Amer	NY	27,191,641	2,589,832	24,601,808	(1,320,651)	579,651	-	-	-
24252	Progressive American Ins Co	FL	299,916,087	198,110,215	101,805,872	24,321,443	7,489,617	-	-	-
24260	Progressive Cas Ins Co	OH	7,732,307,112	5,514,198,936	2,218,108,176	644,518,246	141,787,385	9,242,950	7,241,745	7,467,403
42994	Progressive Classic Ins Co	WI	391,291,789	271,849,871	119,441,918	36,482,165	10,066,815	130,301,368	78,316,453	70,691,993
16322	Progressive Halcyon Ins Co	OH	572,660,998	442,045,381	130,615,617	12,383,720	4,929,770	82,395,709	46,083,274	38,745,733
11851	Progressive Home Ins Co	OH	9,337,707	4,635,411	4,702,296	147,391	316,834	52,488	87,678	148,317
24279	Progressive Max Ins Co	OH	185,926,309	145,664,455	40,261,854	2,952,241	1,072,964	-	-	-
38628	Progressive Northern Ins Co	WI	1,529,645,597	1,037,126,368	492,519,229	145,928,660	44,113,783	36,723,822	21,633,048	18,998,341
42919	Progressive Northwestern Ins Co	WA	1,490,307,736	999,634,567	490,673,169	145,928,660	47,818,349	-	-	-
37834	Progressive Preferred Ins Co	OH	751,932,870	513,821,788	238,111,082	72,964,331	26,056,932	-	-	-
32786	Progressive Specialty Ins Co	OH	909,465,297	590,580,245	318,885,052	85,125,051	29,846,746	-	-	-
38954	Pronational Ins Co	MI	891,954,643	704,017,823	187,936,820	(34,455,288)	29,179,229	-	-	-
34690	Property & Cas Ins Co Of Hartford	IN	145,749,635	90,267,985	55,481,650	(10,385,866)	9,770,081	6,621,605	4,358,764	3,565,324
12416	Protective Ins Co	IN	472,286,203	168,901,598	303,384,605	12,365,638	18,407,695	3,621,312	452,962	751,832
24295	Providence Washington Ins Co	RI	315,505,024	264,574,475	50,930,549	(43,863,387)	17,287,723	6,281	(41,325)	157,842
35726	Providence Washington Ins Co Of NY	NY	34,775,609	26,419,160	8,356,449	(4,595,887)	1,972,237	-	(10,638)	-
36439	Prudential Commercial Ins Co	DE	24,111,271	9,440,051	14,671,220	-	768,830	14,627,650	9,263,751	8,564,884
36447	Prudential General Ins Co	DE	39,813,586	25,561,796	14,251,790	-	791,437	1,149	22,675	22,672
32352	Prudential Prop & Cas Ins Co	IN	2,195,625,126	1,600,399,383	595,225,743	(31,407,062)	149,024,820	13,165,214	9,861,524	8,830,528
15059	Public Service Mut Ins Co	NY	581,947,779	437,900,243	144,047,536	(75,149,148)	35,199,317	244,964	17,551	1,051
35157	Putnam Rein Co	NY	353,234,988	225,525,961	127,709,027	2,995,084	20,394,981	-	-	-
39217	QBE Ins Corp	PA	288,952,970	185,803,127	103,149,843	2,514,148	1,148,583	1,762,123	516,100	72,748

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
10829	Quadrant Ind Co	CT	120,430,558	88,134,729	32,295,829	(98,085)	6,248,899	-	(11,819)	5,811
23752	Quanta Ind Co	CO	39,815,290	4,873	39,810,417	2,972,172	4,074,366	-	-	-
28860	RLI Ind Co	IL	33,807,528	1,971,399	31,836,129	299,828	1,380,973	-	-	-
13056	RLI Ins Co	IL	1,127,912,661	581,326,503	546,586,158	1,421,501	36,281,469	1,667,751	974,184	598,323
22314	RSUI Ind Co	NH	1,129,309,797	563,312,322	565,997,475	76,166,716	9,178,498	3,083,433	132,089	-
36250	Radian Asset Assur Inc	NY	869,433,089	416,439,129	452,993,960	36,754,116	33,859,832	1,776,572	-	-
33790	Radian Guaranty Inc	PA	2,735,338,672	2,520,193,780	215,144,892	195,724,386	88,035,210	13,733,222	1,986,345	3,395,735
27545	Radian Reins Inc	NY	1,111,573,597	741,493,483	370,080,114	30,606,251	55,327,966	-	-	-
38512	Rampart Ins Co	NY	121,434,057	81,776,623	39,657,434	(17,695,041)	1,938,716	-	40,000	40,000
24384	Ranger Ins Co	DE	269,704,280	185,664,845	84,039,435	6,183,021	23,830,348	1,634,400	84,985	183,157
33812	Reciprocal of America	VA	420,474,118	889,415,552	(468,941,434)	(178,344,822)	14,572,289	532,079	1,871,411	735,206
37303	Redland Ins Co	NJ	100,789,555	74,750,588	26,038,968	1,300,547	2,115,110	(18,925)	(228,550)	3,075
38873	Regal Ins Co	IN	46,068,505	32,999,162	13,069,343	(2,553,236)	1,768,960	-	-	-
24449	Regent Ins Co	WI	252,525,719	146,335,431	106,190,288	(698,471)	12,819,976	60,987	3,785	51,963
37052	Regis Ins Co	PA	18,522,062	11,435,942	7,086,120	(1,116,453)	1,438,455	178,877	73,949	63,580
22179	Republic Ind Co Of Amer	CA	683,543,834	462,711,794	220,832,040	15,238,654	44,681,490	-	-	-
43753	Republic Ind Co of CA	CA	34,082,591	19,827,512	14,255,079	471,299	1,218,753	-	-	-
28452	Republic Mortgage Ins Co	NC	1,570,974,369	1,417,275,536	153,698,833	136,647,292	55,008,923	10,284,893	(1,419,318)	572,193
32174	Republic Mortgage Ins Co Of FL	FL	32,949,001	22,870,830	10,078,171	3,318,763	1,142,292	-	-	-
31275	Republic Mortgage Ins Of NC	NC	351,627,451	288,133,643	63,493,808	60,842,714	11,452,795	-	-	-
31089	Republic Western Ins Co	AZ	357,058,254	283,271,124	73,787,130	(47,461,505)	24,699,264	356,990	261,130	155,925
12475	Republic-Franklin Ins Co	OH	79,148,872	53,597,714	25,551,158	(2,277,833)	3,323,692	4,168,662	1,216,055	2,022,343
10287	Residential Guaranty Co	AZ	310,758,881	227,191,978	83,566,903	31,173,459	10,980,530	-	-	-
43044	Response Ins Co	DE	107,476,939	35,747,719	71,729,220	5,116,618	3,105,000	59,676	69,699	91,292
20133	InsCo	OH	22,414,982	11,648,888	10,766,095	(477,400)	1,610,036	68,448	57,848	36,059
26050	Response Worldwide Ins Co	OH	64,163,717	40,206,959	23,956,758	(2,545,045)	(8,843,092)	358,973	138,410	122,217
42706	Roche Surety And Cas Inc	FL	11,108,616	6,608,219	4,500,397	24,817	54,189	46,079	-	-
35505	Rockwood Cas Ins Co	PA	198,059,349	138,295,052	59,764,298	2,620,644	6,093,722	12,028,678	9,026,685	6,086,344
24678	Royal Ind Co	DE	2,749,071,321	2,016,621,787	732,449,535	(186,052,195)	122,536,509	17,344,146	12,073,593	7,444,415
26980	Royal Ins Co Of Amer	IL	2,082,510,500	1,679,140,762	403,369,737	(186,052,710)	99,359,815	19,420,713	23,421,729	19,736,053
24740	Safeco Ins Co Of Amer	WA	3,418,943,666	2,600,467,708	818,475,958	(14,251,449)	180,536,277	11,657,871	4,764,749	8,705,381

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
39012	Safeco Ins Co Of IL	IL	515,238,736	361,054,251	154,184,485	(2,159,307)	22,840,634	19,034,684	14,246,871	13,766,596
11215	Safeco Ins Co Of IN	IN	12,136,305	1,106,444	11,029,861	-	528,367	-	-	-
24759	Safeco Natl Ins Co	MO	204,978,905	144,583,023	60,395,882	(863,724)	8,075,774	895	24	-
24694	Safeguard Ins Co	CT	390,091,595	336,841,425	53,250,170	(37,210,545)	23,130,386	1,921,461	1,538,509	1,616,359
11123	Safety First Ins Co	IL	14,368,107	4,231,084	10,137,023	151,145	420,315	201,789	56,719	-
15105	Safety Natl Cas Corp	MO	956,924,071	704,753,929	252,170,142	(1,391,093)	39,708,210	3,853,009	1,494,188	694,597
40460	Sagamore Ins Co	IN	150,650,718	68,126,619	82,524,099	(1,475,836)	3,682,694	-	-	-
15580	Scottsdale Ind Co	OH	13,551,517	318,201	13,233,316	-	662,329	558,948	970,718	1,160,454
20354	Sea Ins Co Of Amer	NY	780,323,344	663,682,843	116,640,501	(68,411,084)	68,805,588	-	-	-
15563	SeaBright Ins Co	IL	76,066,932	40,208,464	35,858,468	(3,000,362)	1,202,703	-	-	-
22535	Seaboard Surety Co	NY	259,948,130	134,088,072	125,860,058	(1,110,992)	11,648,272	787,257	(87,439)	(3,557,912)
25763	Seaton Ins Co	RI	79,234,977	25,467,568	53,767,410	(42,415,231)	2,387,139	-	1,902	567
24902	Security Ins Co Of Hartford	CT	779,150,154	664,587,675	114,562,479	(74,421,083)	39,108,019	5,445,537	6,964,797	3,769,803
22233	Select Ins Co	TX	188,147,628	135,695,720	52,451,908	(35,014,123)	6,605,220	414,273	104,750	31,858
17752	Select Risk Ins Co	PA	23,391,368	16,292,043	7,099,325	(1,049,977)	1,201,366	471,845	1,051,214	471,488
12572	Selective Ins Co Of Amer	NJ	1,872,010,669	1,495,007,255	377,003,414	(22,089,933)	66,660,380	28,998,330	11,282,232	10,092,407
19259	Selective Ins Co Of SC	SC	339,810,594	278,244,027	61,566,567	(3,590,204)	10,907,538	5,161,195	3,321,177	1,726,474
39926	Selective Ins Co Of The Southeast	NC	241,104,633	195,507,862	45,596,771	(2,738,597)	8,541,623	16,931,602	26,058,887	21,867,267
26301	Selective Way Ins Co	NJ	734,614,636	598,743,403	135,871,233	(8,557,362)	25,114,773	41,129,169	29,082,895	21,286,581
10936	Seneca Ins Co Inc	NY	220,740,948	137,494,183	83,246,765	6,785,980	18,482,210	322,920	-	-
44172	Senior Citizens Mut Ins Co	FL	22,211,811	15,283,396	6,928,415	1,566,980	686,324	-	-	-
24988	Sentry Ins A Mut Co	WI	4,282,734,663	2,105,670,251	2,177,064,411	(25,426,979)	150,163,203	1,378,563	(63,115)	102,275
21180	Sentry Select Ins Co	WI	532,976,838	385,419,139	147,557,700	(4,220,264)	22,219,471	8,879,363	6,494,828	3,542,779
30503	Shelby Cas Ins Comp	IL	51,441,267	24,409,672	27,031,595	536,897	605,273	1,694,319	1,905,416	2,240,713
23388	Shelter Mut Ins Co	MO	1,564,475,754	789,653,524	774,822,230	26,494,993	67,059,025	-	-	-
11126	Sompo Japan Ins Co of Amer	NY	407,571,762	301,120,609	106,451,153	(43,124,775)	15,923,975	415,432	154,886	143,838
24953	South Carolina Ins Co	SC	24,448,431	20,023,120	4,425,311	(3,577,645)	413,171	(2,256)	647,703	294,762
37141	Southern General Ins Co	GA	74,974,581	43,867,372	31,107,209	(10,405,895)	2,926,624	-	-	-
19216	Southern Ins Co	TX	8,919,235	443,074	8,476,161	31,807	736,112	-	-	-
22861	Southern Pilot Ins Co	NC	47,630,012	9,000	47,621,012	-	2,512,770	5,931,762	4,834,075	2,835,443
15709	Southern States Ins Exch	VA	33,583,660	19,043,050	14,540,610	2,575,425	704,565	1,212,778	65,369	311,511

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
20524	Specialty Natl Ins Co	IL	75,045,643	50,346,661	24,698,982	2,358,900	1,822,538	580,151	861,796	545,886
24767	St Paul Fire & Marine Ins Co	MN	17,870,631,629	12,794,904,792	5,075,726,837	(115,627,259)	1,309,899,907	70,254,779	40,526,821	29,615,756
24775	St Paul Guardian Ins Co	MN	33,181,018	6,834	33,174,184	-	1,877,478	1,856,111	13,610	905,133
41750	St Paul Medical Liability Ins Co	MN	178,500,537	130,878,495	47,622,042	(1,110,992)	10,912,767	100	28	-
24791	St Paul Mercury Ins Co	MN	64,802,815	13,147	64,789,668	-	3,667,219	19,170,567	10,568,476	6,282,087
19224	St. Paul Protective Ins Co	IL	362,986,034	132,240,529	230,745,505	(1,110,992)	20,248,507	3,656	(91,545)	453,633
19070	Standard Fire Ins Co	CT	3,103,159,721	2,213,709,064	889,450,657	57,989,359	135,060,596	78,239,573	58,640,077	46,630,487
42986	Standard Guaranty Ins Co	DE	93,624,468	68,212,490	25,411,978	285,815	4,715,261	(118,307)	55,405	59,642
18023	Star Ins Co	MI	342,216,027	242,300,499	99,915,528	(12,410,747)	7,518,881	1,735,047	297,146	405,107
40045	Starnet Ins Co	DE	36,949,784	15,498,864	21,450,920	707,662	1,105,575	172,679	69,122	38,937
19530	State Auto Natl Ins Co	OH	117,356,205	64,000,260	53,355,945	(1,023,474)	2,757,707	2,849,743	1,612,963	1,179,437
25127	State Auto Prop & Cas Ins Co	SC	1,221,446,154	870,908,374	350,537,780	3,552,841	49,733,869	40,991,064	26,827,260	23,399,505
25135	State Automobile Mut Ins Co	OH	1,527,538,039	531,329,262	996,208,777	10,208,102	10,604,247	7,296,533	4,128,212	4,153,505
12661	State Capital Ins Co	NC	9,076,266	10,088,920	(1,012,654)	-	394,256	(23,028)	(328,568)	108,380
25143	State Farm Fire And Cas Co	IL	17,748,451,944	13,144,194,020	4,604,257,924	(25,628,626)	818,243,882	295,049,396	228,512,195	239,219,393
25151	State Farm General Ins Co	IL	3,105,813,688	2,402,729,465	703,084,224	(28,453,886)	121,775,039	(15)	(1,009,614)	61,161
25178	State Farm Mut Auto Ins Co	IL	77,734,563,215	37,753,976,078	39,980,587,137	(589,056,521)	2,185,410,300	681,914,419	453,887,894	454,563,291
12831	State Natl Ins Co Inc	TX	140,768,190	70,039,155	70,729,036	922,652	3,351,432	(367,633)	723,325	846,903
22608	State Natl Specialty Ins Co	TX	15,520,450	7,705,391	7,815,059	102,515	372,383	254,550	-	-
10952	Stonebridge Casualty Ins Co	OH	89,466,409	52,948,258	36,518,151	5,266,342	4,638,342	234,038	83,576	86,087
22276	Stonewall Ins Co	RI	88,946,987	21,527,745	67,419,242	(8,535,544)	2,597,469	-	-	-
10340	Stonington Ins Co	TX	65,233,175	38,926,412	26,306,763	(13,839,755)	743,017	148,017	(13,858)	4,237
40436	Stratford Ins Co	NH	148,144,974	105,603,321	42,541,653	(725,681)	4,643,439	498,532	440,859	61,395
25364	Swiss Rein America Corp	NY	10,303,424,334	7,798,719,766	2,504,704,568	(755,257,419)	459,120,697	-	-	-
12866	T.H.E. Ins Co	LA	121,933,184	86,675,842	35,257,343	77,410	4,678,991	889,177	932,813	769,876
25496	TIG Ind Co	CA	24,796,123	2,529,945	22,266,178	3,304,310	776,762	24,581	28,092	41,892
25534	TIG Ins Co	CA	2,453,960,734	1,758,032,354	695,928,380	(222,389,776)	195,587,043	2,874,602	4,904,944	1,895,789
25518	TIG Premier Ins Co	CA	37,703,559	260,093	37,443,467	-	1,262,041	436,393	764,520	4,029,179
22683	Teachers Ins Co	IL	263,479,223	189,430,078	74,049,145	(20,355,158)	15,846,447	3,379,094	3,016,611	2,505,296
23280	The Cincinnati Indemnity Co	OH	67,382,529	10,648,098	56,734,431	-	2,625,197	2,031,146	944,935	500,082
13242	Titan Ind Co	TX	116,445,493	22,318,449	94,127,043	(1,938,634)	2,053,575	-	-	-

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
12904	Tokio Marine & Fire Ins Co Ltd Us Br	NY	1,204,286,893	859,500,468	344,786,425	(9,570,281)	45,863,617	3,453,696	3,155,045	1,221,982
37621	Toyota Motor Ins Co	IA	93,901,835	72,914,855	20,986,980	(5,502,043)	5,061,329	3,726,278	2,964,379	2,603,106
38857	Traders & General Ins Co	TX	7,663,542	29,079	7,634,463	-	224,872	-	-	-
41238	Trans Pacific Ins Co	NY	42,786,036	11,043,286	31,742,750	569,261	1,559,361	-	-	-
20486	Transcontinental Ins Co	NY	87,623,722	1,858,358	85,765,364	-	6,213,558	17,946,186	7,858,843	14,755,801
28886	Transguard Ins Co Of Amer Inc	IL	161,911,022	95,976,080	65,934,942	12,513,246	5,857,562	653,391	(219,605)	482,626
33014	Transport Ins Co	OH	113,434,471	90,375,981	23,058,490	(2,697,408)	5,887,367	-	8,722	25,988
20494	Transportation Ins Co	IL	76,089,824	988,607	75,101,217	-	3,127,360	16,910,195	12,974,594	11,953,903
28188	Travco Ins Co	CT	181,435,780	119,535,582	61,900,197	3,191,274	3,989,278	-	-	-
40282	Travelers Commercial Cas Co	CT	333,138,887	261,073,780	72,065,106	5,673,377	11,769,770	-	-	-
19038	Travelers Cas & Surety Co	CT	12,809,640,338	9,763,807,463	3,045,832,875	211,000,187	559,511,174	5,177,636	(11,107,129)	5,997,082
31194	Travelers Cas & Surety Co Of Amer	CT	2,042,012,762	1,222,356,732	819,656,030	138,390,732	86,603,073	21,818,553	4,589,337	2,418,418
19046	Travelers Cas & Surety Co Of IL	CT	1,705,514,118	1,286,857,130	418,656,988	32,550,998	79,110,741	-	(1,449,811)	136,557
36170	Travelers Cas Co Of CT	CT	287,585,101	215,267,147	72,317,955	5,673,377	12,627,082	-	(16,745)	50,000
36137	Travelers Commercial Ins Co	CT	314,677,190	238,309,989	76,367,201	5,673,377	10,345,511	-	226,729	134,112
27998	Travelers Home & Marine Ins Co	CT	182,960,951	120,864,413	62,096,538	3,191,274	5,860,130	-	(2)	-
25658	Travelers Ind Co	CT	13,315,431,225	8,814,419,676	4,501,011,549	196,529,550	564,545,943	38,249,047	16,378,704	20,291,567
25666	Travelers Ind Co Of Amer	CT	476,190,574	348,848,241	127,342,333	9,219,237	17,968,979	23,657,209	16,214,559	18,212,804
25682	Travelers Ind Co Of CT	CT	926,729,566	639,065,454	287,664,112	15,241,265	37,651,920	12,515,834	8,330,829	5,942,993
25674	Travelers Ind Co Of IL	CT	253,353,998	170,966,804	82,387,194	4,255,032	7,440,813	36,409,372	18,758,158	23,358,368
36161	Travelers Prop Cas Ins Co	CT	206,502,215	151,349,408	55,152,807	3,545,860	7,090,895	-	(145,884)	62,160
24350	Triad Guaranty Ins Corp	IL	490,737,887	362,525,730	128,212,158	53,405,997	15,694,896	851,467	(4,083)	(125)
19887	Trinity Universal Ins Co	TX	3,268,823,394	2,336,528,199	932,295,196	(83,371,694)	83,400,919	-	-	-
41211	Triton Ins Co	MO	644,757,629	280,923,133	363,834,496	97,407,952	36,834,108	(1,085,434)	451,067	329,102
21709	Truck Ins Exch	CA	1,139,705,764	849,092,681	290,613,083	(6,568,561)	28,043,410	1,405,410	237,728	347,393
27120	Trumbull Ins Co	CT	367,083,740	90,943,888	276,139,852	(10,385,866)	11,617,422	495,840	156,761	10,059
33421	Trygg-Hansa Ins Co Ltd Us Branch	NY	8,225,464	416,156	7,809,308	97,308	421,789	-	-	-
29459	Twin City Fire Ins Co Co	IN	470,409,300	270,709,310	199,699,990	(31,157,598)	30,669,423	64,531,981	39,566,590	19,741,093
16624	US Aegis Energy Ins Co	DE	17,548,506	768,536	16,779,970	1,240,183	541,358	-	-	-
29599	US Specialty Ins Co	TX	323,300,060	206,125,750	117,174,310	5,560,927	7,894,881	3,213,657	2,743,616	1,005,720

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
25968	USAA Cas Ins Co	TX	4,376,974,801	3,003,844,566	1,373,130,235	418,409,888	107,415,526	85,752,021	52,828,445	50,056,098
18600	USAA General Ind Co	TX	350,691,342	222,229,952	128,461,390	43,622,751	7,087,341	18,132,185	17,291,144	13,804,792
37893	Ulico Cas Co	DE	145,536,615	102,160,814	43,375,802	(22,464,350)	5,912,470	1,405,815	1,799,000	595,096
41050	Underwriter For The Professions Ins	CO	149,873,141	81,617,657	68,255,484	1,041,734	4,640,257	-	-	-
25844	Union Ins Co	NE	60,087,975	41,336,157	18,751,818	-	1,741,135	2,221,532	619,519	941,179
36048	Unione Italiana Reins Co Of Amer	NY	72,857,506	34,993,323	37,864,183	(1,332,066)	7,648,336	-	-	-
36285	United Americas Ins Co	NY	10,887,305	2,663,265	8,224,037	(748,637)	326,631	-	-	-
11142	United Cas Ins Co Of Amer	PA	18,621,297	1,909,941	16,711,356	595,477	621,745	1,972,641	252,428	239,468
29963	United Farm Family Ins Co	NY	17,589,611	13,944,478	3,645,133	(4,773,159)	687,146	5,943,177	6,996,013	4,701,799
13021	United Fire & Cas Co	IA	848,171,709	545,060,857	303,110,852	22,902,584	20,623,597	27,105	4,443	4,443
11770	United Fncl Cas Co	OH	143,402,311	87,975,763	55,426,548	12,264,853	7,995,549	42,493	95,832	85,796
15873	United Gty Residential Ins Co	NC	2,163,851,275	1,950,502,514	213,348,761	185,658,878	158,692,693	13,263,753	(864,908)	529,286
16667	United Gty Residential Ins Co Of NC	NC	187,899,271	131,421,540	56,477,731	14,022,742	15,653,606	404,543	(26,580)	(19,400)
26999	United Guaranty Mtg Indem Co	NC	89,612,801	64,952,460	24,660,341	8,327,265	3,621,494	94,794	32,220	-
41335	United Natl Specialty Ins Co	WI	97,152,853	46,325,837	50,827,016	318,919	2,496,258	648,259	355,554	93,807
42129	United Security Assur Co Of PA	PA	26,194,177	14,000,511	12,193,666	(136,238)	907,737	287,840	76,101	7,485
25941	United Services Auto Assoc	TX	12,612,587,318	4,805,037,470	7,807,549,848	508,015,432	548,354,530	153,428,585	99,656,033	91,784,080
21113	United States Fire Ins Co	DE	2,597,113,133	1,797,092,274	800,020,859	(94,675,274)	262,428,030	9,099,596	6,437,005	7,157,218
25895	United States Liability Ins Co	PA	563,231,206	226,625,967	336,605,245	9,401,148	18,043,498	2,544,360	529,237	31,229
29157	United WI Ins Co	WI	113,908,307	62,437,454	51,470,855	10,359,699	3,179,155	489	(53)	(133)
16063	Unitrin Auto & Home Ins Co	NY	42,287,707	18,154,901	24,132,806	(2,903,240)	674,295	4,303,546	(519,409)	1,036,816
10226	Unitrin Direct Ins Co	IL	24,860,410	3,816,465	21,043,945	34,927	568,840	-	-	-
10915	Unitrin Direct Property & Cas Co	IL	26,537,754	13,196,362	13,341,392	(537,599)	900,058	1,254,101	715,651	421,458
13200	Universal Surety Of Amer	TX	25,955,570	17,512,125	8,443,445	(619,165)	1,231,424	117	(905)	-
41181	Universal Underwriters Ins Co	KS	493,642,402	33,804,958	459,837,444	(90,984)	53,667,287	20,308,173	14,169,507	10,582,279
40843	Universal Underwriters Of TX Ins	TX	18,097,384	5,260,814	12,836,570	(10)	835,776	-	-	-
10620	Usf&G Ins Co Of Ms	MS	18,242,810	3,409	18,239,402	-	1,017,007	-	-	-
25976	Utica Mut Ins Co	NY	1,889,102,404	1,473,075,787	416,026,618	(66,130,934)	70,014,576	6,253,599	3,445,695	2,878,371
26611	Valiant Ins Co	IA	14,663,641	53,969	14,609,672	-	730,745	134,217	1,211,391	2,211,456
20508	Valley Forge Ins Co	PA	49,326,396	1,143,372	48,183,024	-	4,744,080	11,383,295	4,198,693	6,762,508
21172	Vanliner Ins Co	AZ	301,878,061	200,773,260	101,104,801	(3,504,026)	11,647,397	5,430,917	7,533,637	2,088,701

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER-WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
18759	Verex Assure Inc	WI	28,956,217	21,642,425	7,313,792	1,272,384	9,896,763	7,962	6,931	20,084
26018	Vermont Mut Ins Co	VT	280,122,102	185,213,197	94,908,905	6,525,319	8,039,520	-	-	-
11762	Vesta Fire Ins Corp	IL	653,030,407	449,227,970	203,802,437	(54,138,743)	3,661,204	1,746	-	-
42668	Vesta Ins Corp	IL	24,437,715	11,951,649	12,486,066	60,030	382,576	771,163	997,330	1,220,737
42889	Victoria Fire & Cas Co	OH	80,912,770	36,582,430	44,330,340	(2,208,206)	4,305,344	-	-	-
20397	Vigilant Ins Co	NY	318,647,755	221,427,789	97,219,966	3,664,451	9,750,899	12,542,865	4,855,653	4,808,567
18791	Virginia Mut Ins Co	VA	28,433,828	20,999,935	7,433,893	(2,145,489)	1,021,323	-	-	-
40827	Virginia Surety Co Inc	IL	1,862,287,909	1,426,228,451	436,059,458	(33,763,366)	10,556,921	5,499,865	11,010,704	10,423,485
32395	Vision Service Plan Ins Co	MO	43,240,741	5,683,947	37,556,794	7,556,867	599,318	-	-	-
35971	Voyager Property & Cas Ins Co	SC	77,548,053	42,072,025	35,476,028	465,620	3,404,782	5,943,746	4,643,999	4,052,843
26085	Warner Ins Co	IL	20,041,036	3,244,111	16,796,925	(620,070)	906,803	239,791	251,347	473,977
32778	Washington Intl Ins Co	AZ	92,390,764	56,774,878	35,615,886	774,716	3,748,793	684,213	30,625	(34,757)
26069	Wausau Business Ins Co	WI	124,342,355	84,066,637	40,275,718	(3,509,651)	6,663,816	540,441	1,004,078	987,547
26042	Wausau Underwriters Ins Co	WI	194,526,418	101,054,156	93,472,262	(3,509,651)	9,766,695	5,336,753	1,306,191	1,572,525
25011	Wesco Ins Co	DE	309,194,494	114,974,935	194,219,559	85,323,495	19,180,733	256,249	487,905	563,195
44393	West American Ins Co	IN	1,753,905,039	1,309,197,628	444,707,416	(37,482,390)	108,238,543	25,454,119	17,172,751	15,490,763
21121	Westchester Fire Ins Co	NY	1,434,698,844	958,524,901	476,173,943	98,328,880	57,294,866	8,028,147	10,113,173	3,982,765
30830	Western Diversified Cas Ins Co	WI	10,111,909	18,924	10,092,985	(81,053)	254,724	-	190	191
13188	Western Surety Co	SD	694,714,624	504,292,224	190,422,400	(63,306,339)	26,020,750	2,612,243	626,286	479,224
24112	Westfield Ins Co	OH	1,621,482,415	1,194,028,832	427,453,583	22,379,510	48,637,878	389,004	33,695	(2,741)
34207	Westport Ins Corp	MO	1,241,186,060	937,158,776	304,027,284	(71,884,189)	49,301,281	7,838,171	12,594,313	3,288,520
25780	Williamsburg Natl Ins Co	CA	22,491,689	8,771,027	13,720,661	3,867,591	489,700	-	-	-
12599	Windsor Ins Co	IN	450,364,588	327,056,222	123,308,366	(23,545,638)	4,054,064	6,434	(1,897)	122,178
26166	Windsor Mount Joy Mut Ins Co	PA	28,394,135	13,864,302	14,529,833	668,445	582,630	2,369,088	1,313,815	1,172,230
39896	Worldwide Cas Ins Co	OH	10,056,166	5,451	10,050,716	-	566,812	-	-	-
20311	XL Capital Assurance Inc	NY	329,701,823	121,635,535	208,066,288	(11,334,270)	5,559,178	171,143	-	-
24554	XL Ins Amer Inc	DE	407,932,586	259,047,182	148,885,404	(32,643,310)	6,989,765	3,701,959	2,955,601	1,780,990
20583	XL Reins America Inc	NY	4,343,245,650	2,706,332,224	1,636,913,426	(212,181,518)	109,704,610	-	-	-
37885	XL Specialty Ins Co	DE	643,159,379	533,691,240	109,468,139	(19,585,987)	15,582,140	14,900,565	5,412,716	1,072,906
24325	York Ins Co	IL	47,249,090	39,464,678	7,784,411	(6,835,852)	2,770,689	2,327	(13,959)	72,218
26220	Yosemite Ins Co	IN	409,976,914	103,157,085	306,819,829	28,976,666	14,358,700	391,131	44,492	28,250

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	<u>GAIN (LOSS) FROM UNDER- WRITING</u>	<u>GAIN (LOSS) FROM INVESTMENTS</u>	<u>DIRECT PREMIUMS WRITTEN</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
13269	Zenith Ins Co	CA	1,600,211,428	1,140,406,444	459,804,984	47,486,450	70,428,975	712,252	360,461	256,373
16535	Zurich American Ins Co	NY	19,107,423,904	15,431,833,393	3,675,590,510	(123,752,805)	518,165,207	77,226,146	28,788,239	14,194,497
27855	Zurich American Ins Co Of IL	IL	33,993,218	58,468	33,934,751	-	2,194,704	111,205	84,197	87,358
<u>Totals</u>			<u>932,538,927,552</u>	<u>617,640,291,240</u>	<u>314,994,497,110</u>	<u>(3,269,971,034)</u>	<u>35,749,678,774</u>	<u>6,288,482,930</u>	<u>4,183,540,043</u>	<u>3,768,618,844</u>

TITLE COMPANIES
FINANCIAL CONDITIONS FOR THE YEAR ENDING DECEMBER 31, 2003

<u>NAIC NO.</u>	<u>COMPANY NAME</u>	<u>DOM</u>	<u>ADMITTED ASSETS</u>	<u>TOTAL LIABILITIES</u>	<u>CAPITAL AND SURPLUS</u>	-----MARYLAND BUSINESS-----		
						<u>DIRECT WRITTEN PREMIUM</u>	<u>DIRECT LOSSES INCURRED</u>	<u>DIRECT LOSSES PAID</u>
<u>FOREIGN</u>								
51535	American Pioneer Title Ins Co	FL	110,576,947	68,192,510	42,384,437	9,881,167	164,199	225,582
51152	Atlantic Title Ins Co	SC	8,636,714	3,163,587	5,473,127	-	-	-
50687	Attorneys Title Ins Fund	FL	213,870,973	127,240,418	86,630,555	-	-	-
50229	Chicago Title Ins Co	MO	1,272,697,494	822,996,854	449,700,640	55,789,110	1,220,485	1,129,070
50083	Commonwealth Land Title Ins Co	PA	620,660,038	451,160,171	169,499,867	39,064,497	361,633	344,105
					-			
51195	Commonwealth Land Title Ins NJ	NJ	34,083,148	7,576,791	26,506,357	-	-	-
51209	Conestoga Title Ins Co	PA	8,632,028	3,995,180	4,636,848	3,239,722	(39,740)	(35,740)
51071	Fidelity Natl Title Ins Co NY	NY	325,719,953	244,900,568	80,819,385	19,060,043	534,608	202,692
50814	First American Title Ins Co	CA	1,616,996,755	870,416,144	746,580,611	47,115,620	1,174,970	1,444,948
50008	First American Title Ins Co NC	NC	8,332,305	255,893	8,076,412	-	-	-
					-			
50369	Investors Title Ins Co	NC	82,888,717	42,841,160	40,047,557	1,710,999	16,121	16,121
50024	Lawyers Title Ins Corp	VA	625,800,634	360,850,505	264,950,129	21,003,393	619,720	727,663
51020	National Title Ins Of NY Inc	NY	17,108,535	10,452,844	6,655,691	662,959	-	-
51101	Nations Title Ins Of NY Inc	NY	21,020,187	11,409,162	9,611,025	-	69,443	42,169
50520	Old Republic Natl Title Ins Co	MN	429,377,332	329,545,513	99,831,819	8,208,956	12,695	157,970
					-			
50792	Southern Title Ins Corp	VA	14,392,021	6,884,532	7,507,489	1,861,481	13,143	50,077
50121	Stewart Title Guaranty Co	TX	791,903,634	417,107,801	374,795,833	41,156,285	1,081,450	1,245,932
51403	Ta Title Ins Co	PA	9,947,460	4,854,977	5,092,483	70,935	(3,284)	(5,722)
50067	Ticor Title Ins Co	CA	263,035,253	181,072,575	81,962,678	5,413,249	159,845	148,132
					-			
50245	Title Ins Co Of Amer	TN	13,333,098	4,170,280	9,162,818	-	-	-
50012	Transnation Title Ins Co	AZ	162,886,977	95,083,237	67,803,740	14,777	6,070	(14,662)
51624	United General Title Ins Co	CO	61,994,665	37,755,042	24,239,623	3,473,500	136,769	181,046
	<u>Totals</u>		6,713,894,868	4,101,925,744	2,611,969,124	257,726,693	5,528,127	5,859,383
<u>DOMESTIC</u>								
50784	Security Title Guarantee Corp Bltmre	MD	13,307,097	8,884,351	4,422,746	11,547,847	156,163	126,456
	GRAND TOTALS		6,727,201,965	4,110,810,095	2,616,391,870	269,274,540	5,684,290	5,985,839



**525 St. Paul Place
Baltimore, MD 21102
410-468-2000
1-800-492-6116
1-800-735-2258 TTY
www.mdinsurance.state.md.us**

This document is available in alternative format upon request from a qualified individual with a disability.