and also in payment of Government Re-

ceipts.

It would be a salutary restraint on the issues of the Bank, to make the notes receivable at the Offices in payment of debts due, whether by the State Banks or by individuals. It would have an equally good effect in checking extensive loans, and restricting the credit afforded on them; besides which it would extinguish the chief and fruitful source of difficulty and dissatisfaction existing between the State Banks and the offices, and arising from the demands of the latter for specie. Now, it is a case of common occurrence, that the State Banks are called upon for balances in specie, whilst the same Banks, and at the same period, have in their possession a larger amount in notes of the Bank, payable at the Bank, or at the principal office.

Finally, these provisions would have the effect of producing a more equal distribution of business, and of superseding that exclusive control of our monied operations now possessed and irresistably acquired by the Bank of the United States. The State Banks, and the National Bank would mutually check each other. Indeed all experience shows a constant tendency to excess in the issues and discounts of our Banking Institutions, and the experience proves that this tendency is less operative on the Bank of the United States than it is on the State Banks.

No note or bill to be issued under twenty dollars. Cheques or Drafts not to bear the similitude of current bank notes.

This restriction on the Bank will give the full circulation to the State Banks, and operate as a check on excessive issues of the latter. It will also have a beneficial effect by imparting stability to the currency. For, generally speaking, the notes of the State Banks, especially those of a smaller denomination, are confined in their circulation to their own States respectively, a demand will be created for gold and silver for the various items of small expenditure, which will at the same time serve to retain those coins in circulation. By the adoption, moreover, of a higher value for gold, and the introduction of small gold pieces, travellers may supply themselves with coin in lieu of the five dollar notes and the checques now issued by the Bank of the United States. Specie would thus become more generally distributed, and instead of transferring a portion of the treasure of the Banks to the pockets of the community, no time would be required to collect it for remittances abroad. Now, the basis of our circulating medium, from its being chiefly in the vaults of Banks at the seaports, is liable to sudden and extensive reduction, often compelling the Banks to extensive and equally sudden reductions in their discounts and circulation, whereas that portion of the specie which is distributed over the country, would, in the event of foreign demand, gradually return to replenish the Banks, and, in its transition, be productive of the same effect on the exchanges.

No bill having more than ninety days to run to be discounted either directly or indirectly, nor any loan to be made for a longer period than ninety days by the Bank or any of its Offices; and every note, bill or other obligation, to be bona fide paid as they respectively become due; nor is any renewal to be granted unless the essential interests of the Bank should require it, and then only with additional security, and by the affirmative vote of three fourths of the Board.

It should be a primary object in the administration of a Bank of the United States, so to regulate its operations as to give ample facilities to the real business of the country, without presenting any allurements to overtrading.

It is believed that the discounting by the Banks of what is termed long paper has more effect than any other measure in producing excess in the operations of merchants, and more especially of business not based on cash.

The true and legitimate purposes of Banking Institutions are fulfilled by enabling the merchant who sells his goods on credit promptly to realize the amount of sales, and thus by furnishing capital to trade upon, and thereby involving the Banks in the results of mercantile trading. The Bank of England, it is understood, discounts no paper of a longer date than sixty-five days; and it was a standing rule of the first Bank of the United States at its Offices to give a preference to paper not exceeding sixty days, when the amount offered exceeded the amount appropriated on any day for discount.

If it be objected, that the limitation of nine-ty days will turn over to the State Banks a greater share of business than they now enjoy, it will be admitted that the Bank of the United States will thereby be prevented from taking the lead in promoting operations which necessarily increase the hazards of business, and invariably result in disastrous excess and reaction.

The whole amount of profits to be divided half yearly, excepting only a reasonable sum to provide for losses; but the fund thus reserved not to exceed two millions of dollars at any time.

The Bank not to charge over the rate of six per cent. per annum on loans or discounts, nor to deal in foreign Exchange, but to have the privilege in Domestic bills of Exchange and in gold and silver bullion.

The privilege of dealing foreign exchanges requires, to say the least, a very discreet and skilful exercise, and the expediency of conferring it on any incorporated body has long been questioned. It is believed the regulation of foreign exchange had better be left to the casual operations of trade, and therefore relinquished into the hands of those whom it most concerns, and whom, it is presumed, will prove the best guardians of their own interest. In promoting the particular views of the Bank, the interests of the mercantile community must often be lost sight of; the very combinations which the Bank, with a view to its own temporary convenience, or supposed advantage, may occasionally set on foot, may as often produce injurious fluctuations in the rates of exchange, which if undisturbed by schemes purely artificial, they would not be exposed to.

Left to its natural operation, the course of exchange would serve as an indication of the relative amount of imports and exports forewarning the merchant of any accruing mass of the former, and guarding him in season against the effect of specie shipments, to make up the deficient value of property exported; but while the Bank, wielding its enormous means and credit, nearly monopolizes that branch of business, the merchant is deprived of that sure and faithful monitor, as the victim is obliged to yield his skill, his intelligence, and his interests, to those who are empowered to dispense and unwilling to entrust him with the exercise in use of either.

10. *The amount of Discounts and Loans not to exceed sixty six millions of dollars; but, if from the aggregate statements of the Bank and its offices it be at any time found that this sum has been exceeded, the excess in that case to be reduced within ninety days.*

11. *The Stock of the Bank appropriated to any one State not to be less than* $600 000, *and after assigning a sufficient capital for the Bank or its office in the District of Columbia, the remainder to be appropriated among the other States according to the provisions of the first article, and the capital may be increased, on the admission of each New State into the Union, to the extent of* $300,000, *if desired by such new State.*

12. *If the capital assigned to an office be more than the amount of Bank Stock appointed to the State in which such office is located, the excess may be taxed at the same rate as State Banks in the same State.*

This provision is introduced on the presumption that the Bank will pay dividends at the rate of six per cent. per annum, being 2 per cent. more than the interest on the State Stock issued in payment of the Stock of the Bank, will yield to the States an equivalent for the highest rate of tax imposed upon double the amount of the capital of the State Banks.

13 *The Bank to render the same services to government in the collection and distribution of its funds, and on the same terms prescribed and provided for in the charter of the existing Bank.*

14 *The twenty eight millions held by the private Stockholders to be reimbursed to its proprietors in ten equal annual instalments, commencing at the end of ten years from the commencement of the new charter; and, in succession to be apportioned among the States as provided in section 1, and the direction to be changed accordingly.*

By the adoption of this process the entire institution will become eventually in actual truth a Bank of the United States; and may be continued, modified or otherwise disposed of according to the legislation of Congress.

Such provisions, in the existing charter of the Bank of the United States, as have not been alluded to in these remarks, are those which, if necessary, would, it is believed, require no essential modification to render them suitable for the adoption of any new Bank.

The allusions made to the present Institution have certainly proceeded from no improper feeling, but have been unavoidable in pursuing to their results the actual operations in which it has been engaged.

While, therefore, it is admitted that many circumstances connected with the Bank of the United States, and affecting its course of policy, may have existed, of which no account has been taken in the arguments submitted with the foregoing plan, they cannot, it is thought, be arranged on the score of prejudice, whether personal or political; the most scrupulous endeavours having been made to confine the reasoning of this important subject to events known to have occurred.

At the first view it may appear that the capital allowed to the proposed Bank is excessive; but that objection will disappear upon an inspection of the rigid restrictions imposed upon its operations—the utmost limit of its discounts and loans being *within the amount which has been extended to the present Bank of the United States.* The entire augmentation of capital as proposed is indeed, *a mere addition of* STATE STOCK *by way of* ASSURANCE TO THE INSTITUTION, and *indemnity to the* PEOPLE AT LARGE *for a* GREAT AND VALUABLE GRANT *to* PARTICULAR INDIVIDUALS.

A CITIZEN OF MARYLAND.

Feb. 13, 1834.

TEMPERANCE SOCIETY.

THE Anniversary Meeting of the Maryland State Temperance Society, will be held in the Hall of the House of Delegates on *Monday Evening next*, the 17th instant, at half past seven o'clock. The address will be delivered by *Franklin Anderson, Esq.* of Baltimore. The District Societies are requested to send Delegates. The members of Temperance Societies, the Legislature, and Citizens generally, are respectfully invited to attend.

Feb. 13.

PUBLIC SALE OF NEGROES.

A number of Negroes, consisting of one Man, two Women (one of them about 40 years old) three Boys, aged from 12 to 10 years, two Children, will be sold on SATURDAY morning next, in Upper Marlborough, P. G. county, at the Tavern Door, for cash, or on a credit of six months, to suit purchasers. The purchasers on credit to give bond with approved securities, for the payment of the purchase money with interest from the day of sale. Inquire of John Claytor near Queen Anne, Geo. L. Magruder near Upper Marlborough, or at this office.

Feb 13.

PUBLIC SALE.

BY virtue of a decree of the Court of Chancery, the subscriber, as trustee, will offer at Public Sale to the highest bidder, on SATURDAY, the 15th day of March next, at 12 o'clock M. at the Court house door in Annapolis, the DWELLING HOUSE of the late Captain Thomas H. Hall, which is now occupied by John N. Watkins Esquire, together with so much of the grounds attached thereto as was held by Captain Hall in his lifetime, in fee simple. The above property will be sold on a credit of one and two years, and the purchaser will be required to give bonds, with good security, for the payment of the said instalments, with interest from the day of sale.

TH S. ALEXANDER, Trustee.

And at the time and place appointed for the above sale, the subscriber, in obedience to an order of the Orphans Court, will offer at Public Sale, to the highest bidder, so much of the Grounds attached to the house above mentioned, as was held by the late captain Thomas H. Hall for a term of years. The interest to be sold is supposed to be derived under a lease of ninety nine years, renewable forever. The title papers, together with a plat, will be exhibited at the time and place of sale, and the terms of sale will then and there be made known.

JNO. N. WATKINS, Adm'r.

Feb. 13. R ts.

PUBLIC SALE.

BY virtue of an order of the Orphans Court of Anne Arundel county, the subscriber will expose at Public Sale on THURSDAY, the 6th day of March next, at the residence of the late William Pumphrey, deceased, on Curtis' Creek—part of the Personal Estate of said deceased, consisting of

Horses, Cattle, Sheep, Hogs, Sloops and Batteaux, Farming Utensils, Household and Kitchen Furniture, Provender of every description, and a variety of other articles.

TERMS OF SALE—Six months credit for all sums of Ten Dollars and upwards, the purchaser giving bond or note, with approved securities; all sums under Ten Dollars, cash to be paid. No article will be delivered until the terms of sale are complied with. Sale to commence at 10 o'clock.

The Farm occupied by said deceased is for rent. Possession given on the day of sale.

CHARLES R. STEWART, Ex'r.

Feb. 13.

LITERATURE LOTTERY

of the State of Delaware.

CLASS, No. 7, for 1834,

To be drawn at Wilmington, DELAWARE TO DAY, *AT FOUR O'CLOCK P. M.*

60 Number Lottery, 9 Drawn Ballots.

SCHEME.

1	prize of	$12,000
1	prize of	5,000
1	prize of	1,270
5	prizes of	1,000
5	prizes of	500
10	prizes of	300
20	prizes of	200
41	prizes of	100
51	prizes of	50
51	prizes of	30
102	prizes of	20
102	prizes of	15
1530	prizes of	8
11,475	prizes of	4

13,395 Prizes, amounting to $102,660.

Tickets $4—*Halves* 2—*Quarters* $1.

A PRIZE OF $1,000,

Sold at the Office of E. Dubois, in the Literature Lottery, Class No. 6.—Comb's. No. 51 58 72, to a Gentleman, resident of this city, and cashed on presentation.

$30,000 CAPITAL

And 75 Prizes of $1,000, &c.

MARYLAND

STATE LOTTERY.

CLASS NO. 4, for 1834.

To be drawn at Baltimore,

On TUESDAY, the 25th of February, 1834.

Seventy-five Number Lottery, 11 Drawn Ballots.

SCHEME.

1	prize of	$20,000
1	prize of	10,000
1	prize of	4,000
1	prize of	3,000
1	prize of	2,500
1	prize of	2,000
75	prizes of	1,000
84	prizes of	500
128	prizes of	100
128	prizes of	80
128	prizes of	60
128	prizes of	40
3008	prizes of	20
22176	prizes of	10

25,861 prizes.

Tickets $9—*Halves* $4.50,—*Quarters* $2 25.

Tickets and shares for sale at

DUBOIS'

LOTTERY AND EXCHANGE OFFICE,

(CHURCH STREET, ANNAPOLIS.)

Feb. 13.

SHERIFF'S SALE.

BY virtue of a writ of Fieri Facias, issued out of Anne Arundel county court, and to me directed, against the goods and chattels, lands and tenements, of Mary Duvall, Margaret Duvall, Gabriel H. Duvall, Lucretia Duvall, Rosetta Duvall, James Duvall and Marina Duvall, heirs at law of Lewis Duvall, at suit of Benjamin H. Mullikin, for the use of the Union Bank of Maryland, I have seized and taken in execution, all the right, title, property, interest, claim and demand, at law and in equity, of the said defendants, of, in and to, all that HOUSE and LOT and premises, lying and being in the city of Annapolis, being the same property where Mrs. Mary Duvall lately resided, situate, lying and being near the Methodist Episcopal Church; the improvements consist of a Brick House, Kitchen, &c. and I hereby give notice, That on THURSDAY, the 6th of March next, at the Court House in the city of Annapolis, I shall proceed to sell the said property to the highest bidder for Cash, to satisfy the debt due as aforesaid.

R. WELCH, of Ben. Sheriff.

A. A. county.

Feb. 13.

BALTIMORE LIFE INSURANCE COMPANY.

THE subscriber has received from the President and Directors of this Company the appointment of AGENT for the city of Annapolis.

Its capital is Fifty Thousand Dollars, and the company intends to execute the following business:

1st. *Insurance on Lives.*
2d. *Purchase and Sale of Annuities.*
3d *Receiving Endowments.*
4th. *Receiving Money in Trust.*
5th. *The Management of Trust Estates.*

Applications made to the subscriber at his Office in West street, opposite the Farmers Bank of Maryland, will be promptly attended to

SOMERVILLE PINKNEY.

November 28.

NOTICE

I WILL sell my Farm on South River, at Private Sale. It contains upwards of a

THOUSAND ACRES,

and possesses more advantages than most farms. Any information which may be required will be afforded to those who will call upon me at my residence in this city, where I am always to be found.

RICHARD HARWOOD, of Thos.

Jan. 23.

The Editors of the Baltimore Gazette, and American Farmer, will insert the above once a week until otherwise required.

BASIL SHEPHARD, MERCHANT TAILOR.

OFFERS to the citizens of Annapolis and the public generally, a selection of new and fashionable FALL AND WINTER GOODS, from the New York, Philadelphia and Baltimore markets, consisting of Black Blue, Dutch Rifle Dahlia, Invisible Green, and Russia Raven; Brown, double milled Drab Olive and Gray

CLOTHS,

AND ALSO

CASSIMERE, for Over Coats.

Diagonal, Zigzag, Polish Mixed and Printed, Mixed Ribbed and Plain CASSIMERES, and Printed CASSINETS.

Merinos, Marcelasse Silk, Satin, plain and twilled Silk, Florentine, Medley Silks, Cashmire & Toilinette

VESTINGS.

White, Black and Fancy Silk HANDKERCHIEFS, HOSE GLOVES, SUSPENDERS, SHIRT SHAMS, STOCKS, COLLARS and

ORIENTAL DRESSING GOWNS

All of which he respectfully invites the public to call and examine.

Jan. 2, 1834—tf.

NOTICE.

THE commissioners for Anne-Arundel county will meet at the court house in the city of Annapolis on Monday the 3d day of March next, for the purpose of ascertaining the expense of the county, and laying the Levy.

By order,

R. J. COWMAN, Clk.

Jan 30—tm.

STATE OF MARYLAND, SC.

Anne-Arundel county, Orphan's Court,

January 28th 1834.

ON application by petition of Robert G. Pindell, administrator with the will annexed of Priscilla Simmons, late of Anne-Arundel county, deceased, it is ordered that he give the notice required by law for creditors to exhibit their claims against the said deceased, and that the same be published once in each week, for the space of six successive weeks, in one of the newspapers printed in Annapolis.

SAML BROWN Jun'r.

Reg. Wills A. A county.

NOTICE IS HEREBY GIVEN,

THAT the subscriber of Anne Arundel county, hath obtained from the orphans court of Anne Arundel county, in Maryland, letters of administration with the will annexed on the personal estate of Priscilla Simmons, late of said county deceased. All persons having claims against said deceased, are hereby warned to exhibit the same, with the vouchers thereof, to the subscriber, at or before the 28th day of July next, they may otherwise by law be excluded from all benefit of the said estate. Given under my hand this 28th day of January 1834.

ROBERT G. PINDELL, Adm'r W. A.

Jan. 30

FOR SALE.

NOTICE IS HEREBY GIVEN, That the subscribers will sell at Private Sale, the

FARM

Of the late John Duvall of M., lying in A. A. county, near the Governor's Bridge. This Farm contains Two Hundred and Fifty Acres more or less. A description of the Farm is deemed unnecessary, as persons wishing to purchase, will no doubt call and see for themselves. The terms will be made accommodating. Application must be made to the subscribers, (or either of them,) in Baltimore, (if by mail post paid,) who will give every information necessary.

EDWARD and RICHARD DUVALL.

Jan 30.

PUBLIC SALE.

BY virtue of an order from the orphans court of Anne Arundel county, the subscriber will expose at Public Sale, on THURSDAY, the 20th day of February next, if fair, if not the first fair day thereafter, at the residence of the late John Hall, part of the personal estate of said deceased, consisting of

Horses, Cattle, Sheep, Hogs, Household and Kitchen Furniture, Farming Utensils, Waggons and Carts, half a new Sloop, several Batteaux, provender of almost every description, and a variety of other articles.

TERMS OF SALE,

Six months credit for all sums over Ten Dollars, the purchaser or purchasers giving bond or notes with approved securities, all under that amount the cash to be paid. No article will be delivered until the terms of sale are complied with. Sale to commence at 10 o'clock A. M. and continue from day to day until completed.

CHARLES R. STEWART, Ex'r.

Jan. 23.

PUBLIC SALE.

BY virtue of an order of the Orphans Court of Anne Arundel county, the subscriber will expose to Public Sale on the 13th of February next, if fair, if not the first fair day thereafter, at the residence of the late John Mathews, (on Magothy,) part of the Personal Estate of said deceased, consisting of

Several Valuable Negroes, Stock, Household and Kitchen Furniture, Farming Utensils, and a variety of other articles.

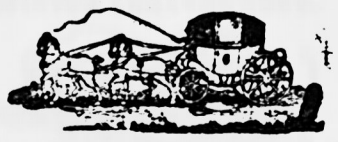
TERMS OF SALE—Six months credit for all sums over Twenty Dollars, the purchaser giving bond or note with approved security, all under that sum the Cash to be paid. No article will be delivered until the terms of sale are complied with. Sale to commence at 10 o'clock

CHARLES R. STEWART, Adm'r.

D. B. N.

Jan. 23. ts

WINTER ARRANGEMENT.



THE MAIL STAGE will run from Wye Mills and Queenstown to Broad Creek, will leave Easton every Sunday and Wednesday morning at 7 o'clock, and reach Broad Creek at 2 o'clock, P. M. in time for passengers to arrive at Annapolis at an early hour in the evening in the mail packet.

Returning, leave Broad Creek at 12 o'clock, M. or immediately after the arrival of the Mail Packet from Annapolis, and reach Easton same evening.

The MAIL leaves Easton every Tuesday and Saturday afternoon at half past 12 o'clock for Cambridge, and returns same evening.

The MAIL STAGE for Centreville, leaves Easton every Monday, Wednesday and Friday afternoon, at half past 1 o'clock, and reaches Centreville in time for an early supper.—Returning, leaves Centreville at 8 o'clock, A. M. and arrives at Easton by 12 o'clock

Fare from Annapolis to Easton,	$3 50
Or—from Annapolis to Broad Creek,	1 00
" from Broad Creek to Queenstown,	1 00
" from Queenstown to Wye Mills,	50
" Wye Mills to Easton,	1 00
" from Easton to Cambridge Ferry,	1 00
" from Easton to Centreville,	1 50
" from Wye Mills to Centreville,	50

All Baggage at the risk of the owners

Easton Jan. 16.

STATE OF MARYLAND, SC.

Anne-Arundel County, Orphans' Court,

January 21st 1834.

ON application by petition of William Owings and Humphrey Dorsey, Executors of Samuel Owings, late of Anne-Arundel county, deceased, it is ordered that they give the notice required by law for creditors to exhibit their claims against the said deceased, and that the same be published once in each week for the space of six successive weeks, in one of the newspapers printed in Annapolis.

SAM'L. BROWN, Junr.

Reg. Wills A. A county.

NOTICE IS HEREBY GIVEN,

THAT the subscribers of Anne Arundel county, have obtained from the Orphans court of Anne Arundel county, in Maryland, letters testamentary on the personal estate of Samuel Owings late of Anne Arundel county, deceased. All persons having claims against the said deceased, are hereby warned to exhibit the same, with the vouchers thereof, to the subscribers, at or before the 21st day of July next, they may otherwise by law be excluded from all benefit of the said estate. Given under our hands this 21st day of January 1834.

WILLIAM OWINGS, } Ex'rs.
HUMPHREY DORSEY, }

Jan. 23.—6w*