

hemselves upon their islands, to build their own... order to release them... of strength to the rebel... of civilized warfare... to pass unnoticed... emancipation, irrespectively... which it was established... neighbor relations with... imply the dictate of a...

an thought of the Pro... able to the mis... Rights—those who... sent has no power to... allegiance—if, sees... impending over the... of human freedom, he... means at his disposal... element of power to... break up and des... It was the fair and... is war power as mili... —it was a duty which... ition and to the peopl... to override the ob... way of our destiny... every other honora... this wicked rebel... —keeping in view the... the dignity... and the duty of se... posterity the re... —I may be per... as the result of... ment, that whether... President's procl... or by the act of... Constitution as pro... the institution of... exist throughout... his land, as our only... onorable and lasting... mitted to live, this... later, must prepare to... own destruction... of slavery in Mary... from the attitude... self placed by the r... was to the govern... tional life; and sub... dity to her own peo... of domestic organi... tion through which...

elapsed after the war... institution of slavery... utterly demoralized... control over his slave... master and slave exist... the legislation of the... power to compel obedi... the part of the slave... ward which could be... the value of the slave... was neither a slave... great interests were... a duty of prompt ac... and even the advoc... cipation, upon the... dation, found them... midst of the claims of... which demand the be... her will. There was... the rights of proper... majority to provide... was a principle rec... tive governments, and... its in slave property... tution against the co... which we had been... of this rebellion, and... ter or less degree, ev... ivate interest. While... and the ability of the... the less incumbent to... ch obstructed all the... l, manufacturing and... ent... ast abundantly shows... ferred no benefit upon... a stumbling block in... cement. The same is... tural or grain-growing... felt the effect of its... d her growth has been... n from her borders of... tion. The States of... represents a larger ac... capital—notwithstanding... tle slave population—... practical result of her... cipation, than she has... eriod of her history... y of the African race is... lation. It is our re... ve stricken the shack... every bondman within... an all-wise Providence... re-verts. When this... land comprised within... aggregate population of... an 80,000 slaves. They... the pursuits of agricul... of the soil depended... is not difficult to foresee... e in the relations here... the near proximity of... me future day may not... e either. It cannot be... ego will confine himself... or be content with the... hich he has heretofore...

States, during the progress of this rebellion... have not only been removed, in a large... degree, from its immediate ravages, but have... substantially profited by the increased activi... ty of their manufacturing industry, and the... heavy disbursements of the public money... within their limits. They can well afford to... co-operate in any reasonable measure of app... ropration, in consideration of the great... benefits likely to result, in a national point... of view, from the extinguishment of slavery... —which may be required in averting the... "inconveniences, public and private," which... may fall to the lot of the border slave-hold... ing States. A majority of the people of Ma... ryland had made up their minds to abolish... slavery under any circumstances, and witho... ut prospect of compensation. But the offer... of indemnity having been made by Congress... before any action on her part, she may well... claim, as an act of good faith to her citizens... that the terms of the resolution introduced... by the President and concurred in by Con... gress, should be complied with at some con... venient season.

The capital represented by the slave popula... tion of Maryland before the war broke out... amounted to more than thirty-five millions... of dollars at the then existing and recognized... standard of valuation. In any view which... may be entertained of its actual productive... ness, it may be inferred how many and large... interests must have become involved with... it, and how serious the temporary inconve... nience occasioned by the withdrawal of a... portion of so large a working capital. In reply to... the argument that the offer of Congress was... formally rejected by the representatives of the... border slaveholding States, it may be claim... ed that the first and only authorized respon... se of the people of Maryland to the offer of... Congress was the abolishment of slavery, in... accordance with the terms of the resolution... —It may be that the pressure upon the nation... al finances, caused by the heavy demands of... the war, may delay somewhat the liquida... tion of claims growing out of the unavoida... ble destruction of property, both public and... private, but I entertain the hope that the... amplest justice will be accorded to the cit... izens of Maryland at some not distant day.

In connection with the great future which... emancipation has opened to the State of Ma... ryland, it must not be lost sight of that our... finances must be viewed, at all times, as form... ing the ground work of her domestic pros... perity. The new constitution has wisely in... corporated a provision of the old, in affixing... a limit to any further increase of our funded... debt, except for purposes of defense. This... provision, under any circumstances, conserva... tive in protecting the interests of the gen... eral tax payer, is eminently so now that our... system of internal improvements is so near... complete as to require no longer the help... ing hand of the public treasury, by forced... expansion of the State credit. Maryland has... not been wanting in the past, in every... support which she has extended to her pub... lic works; and the returns flowing into her... coffers, notwithstanding the large appropria... tions which have proved unproductive, may... be claimed as creditable to her past legisla... tion. Nor is the use of her credit to be mea... sured, in its practical results, by the apparent... unproductiveness of specific enterprises.

The ability of the people to meet, taxation... depends upon the activity and vigor of her... whole system. Agriculture, commerce and... manufactures, receive their impetus from... liberal and timely development, not unfrequ... ently, as in the case of Maryland, beyond... the compass of individual capital and enter... prise. In this view the apparent losses which... may be inferred from the absence of direct... returns, are often more than counterbalanced... by increased facilities of transit, by the crea... tion of convenient and profitable markets, and... by opening up new fields of labor and indus... try, thus indirectly contributing to the produc... tive capital and financial ability of the State.

In thus limiting the measure of our perma... nent indebtedness, the Constitution, how... ever, designed no more than that every... measure of appropriation hereafter should be... regulated, by the actual standard of accord... ing revenues and the willingness of the peo... ple to submit to additional taxation. Mary... land is yet in the infancy of her growth... It is not to be expected that her plans of... development may not demand renewed efforts... on her part in extending the most liberal aid... to the industry and enterprise of her peo... ple. On the contrary, experience shows that her... future, apart from the advantages of her... equable climate, central position and close... proximity to the national metropolis, may... be made to exceed the calculations deduced... from the statistics of the free States. Her... area exceeds that of Massachusetts by nearly... four thousand square miles, while her pre... sent population is less by nearly one hundred... thousands to the square mile. In aggregate... wealth there is the same striking disparity... To obviate the causes which have led to this... drawback, the first step has been taken in... the prompt abolishment of slavery. The pressing... need of the State of Maryland has been the... want of both capital and labor in all the... departments of industry, caused by the prej... udice everywhere existing, not only among... our own people in other States, but emig... rant laboring classes from abroad seeking a... home upon our shores, against any contact... with negro slavery.

The results of the census of 1860 show how... little the State has advanced beyond the... slow results of her own direct and natural... increase. Millions of unproductive capital... await your development—in your unoccup... ied lands, unimproved in fertility and ease... of cultivation—your minerals, certainly not... equalled in extent or variety by those of... any other State—your water power and other... facilities for manufacturing—the products of... your noble bay and rivers, which even our... own people have been slow to estimate as... they deserve, in connection with the finan... cial power of the State—and not the least... important, your climate and geographical... position.

Whatever encouragement may be needed to... hasten your plans of foreign emigration to... bring into immediate and practical use these... hitherto dormant sources of wealth, cannot... fall, under judicious and economical manage... ment, to increase rather than diminish the... available resources flowing into the public... treasury. Population will bring capital, and... the undoubted attractions which only now... since Maryland has become a free State, be... gin to awaken inquiry beyond her own limits... will not only infuse new vigor into your... finances, but place Maryland in a position, if... not the most advantageous and attractive, at... least un surpassed by that of any of her more... attractive sisters.

The duty of the State of Maryland to ext... end, at all times, the amplest protection to... her own citizens, is not to be overlooked in... the views which I am presenting. The deser... tion of her soil by an invading army must... always be a source of mortification to her... pride, especially when such contingencies... may be guarded against by timely legisla... tion. There have been periods during the... rebellion when her agriculture has been sus... pended, her citizens driven from their homes... the homestead of her highest functionary... ruthlessly outraged and burned to the ground... and her chief commercial city, with its mil... lions of treasure, subjected to the mercy of... a mere handful of irresponsible adventurers... —This must not be. The State of Maryland is... able to protect herself against the recurrence... of similar attempts in the future. It is with... satisfaction that I have witnessed the zeal... and ability with which preparations have... been made to place our State under a thor... ough, competent, and vigorous military or... ganization. I can only promise that no co... operation on my part shall be wanting in... keeping alive a spirit which cannot fail, whether... in peace or war, to protect our cit... izens against insult, and to redound to the... credit of our beloved Commonwealth.

It is not a very agreeable reflection, to the... State of Maryland, in looking back upon the... past, that many of her citizens have entertain... ed, and not unfrequently expressed sym... pathies, with the objects of this rebellion... Such evidences of disaffection at the South... have been summarily dealt with heretofore... by the offer of the alternative of the oath... of allegiance to the so-called "Confederate... States," or prompt expulsion beyond their... lines. The recognition of such a rule here...

alive the crime of suicide and avowed hatred... to the success of republican institutions... The prospect before us, already reveals the... faint glimmer in the horizon of that brighter... dawn which is soon to dazzle the world by... its splendor. A few weeks or a few months... may close this drama of human folly in the... complete triumph of free principles. The... old flag represents to day every State and... every acre of our national domain. In ap... proaching this new epoch and the solemn... duties which it imposes, Maryland—re-generated... Maryland—rising to the dignity and propor... tions of her great future, will see cause to... bless the occasion when, taking the lead of... her sister slaveholding States, she clothed... herself in the unstained robes of freedom.

### Address of Lieut. Gov. Cox, TO THE SENATE OF MARYLAND.

Senators—It is my pride and pleasure, upon... the three-fold of the new duties I am about... to assume, to congratulate you, as I do most... cordially, upon the auspicious prospect... which, at the opening of the year, is revealed... to our gratified vision.

A long and sanguinary civil strife has been... attended by the usually chequered fortunes... of war, and, at times, clouds of gloom have... hung around the hearts and homes of the... loyal citizens of the Republic, as disaster... upon disaster has followed the march of the... brave armies of the Union. But, in the dark... est hour of the nation's peril, faith in ultimate... triumph has continued to animate the hearts... of patriotic men, both in council and field... until the realization of hope and the result... of self-sacrificing effort have dawned at... length, to be succeeded by the full splendor... of perfect success. The dwellers in the... valleys of Alpland linger in the shadows of... night, while far above them the morning sun... glids the summit of Mount Blanc; and thus... we, in the oft-gathering gloom, have been... enabled to desery, above and beyond the... clouds surrounding us, the dawning glory of... a restored nationality.

Living, as we in Maryland do, under the... old flag, anchored as we still are, thank God... to the beneficent government of our fathers... and, therefore, presumed to be solicitous for... the safety and perpetuity of our time-honored... and blood-bought institutions, the prospect... of a peace, not compromised or patched up... but conquered and enduring, must be a sub... ject for the most fervent congratulation, as... well as of heartfelt gratitude to the Great... Disposer of human events.

But the war is not over, and the real sacrifi... ce and energy so lavishly bestowed upon... the cause of the Union, must not be for a... single instant remitted. We shall be deeply... and inexorably culpable if we fail to use... every proper means within our reach to bring... a speedy end this frightful revolt and re... establish the nationality at which it strikes... Every agency must be exhausted, every per... sonal sacrifice offered, before we should be... willing to entertain, as possible, the fact... of dismemberment—the dissolution of the bonds... of the Union—the final decline and over... throw of the government. Such spirit and... determination will alone nerve the strong... arm which is surely stifling the rebellion... and which no earthly power can arrest or... paralyze in its gigantic struggle for the right.

The animating spirit of the conspiracy—the... implacable enemy that seeks the life of the... Republic—is slavery; and now that the... issue has been forced upon us, the destructio... n of this great evil has become an imperio... us necessity—an inevitable measure of self... defense. Its overthrow is demanded as the... only guarantee for national security herea... fter. It originated and has sustained the... rebellion, and it would be the grossest... solecism to attempt the security of peace by... adhering to and maintaining the cause of... war.

The clans of the Northmen, were in the... habit of lighting fires upon the highest sum... mits of their wild land, that each might... know that the flame of liberty was still alive... and burning in the breasts of the others. So... here, upon this soil of Maryland, consecrated... long since to religious liberty, have we... kindled the fires of civil freedom, to be fol... lowed by similar conflagrations; I trust, in... every State of this broad Union.

Accept, then, my salutations, Senators... upon the high attitude taken by our dear old... Commonwealth. Other States have gradua... ally emancipated their slaves and thus re... lieved themselves of the disadvantages of the... institution, but Maryland has accomplished... the whole work at once. She has struck... down with one blow the colossal evil in her... midst, and advanced, untrammelled, upon... the open path to honor and success. Let us... reflect that we have entered into a field of... labor demanding all our wisdom, energy and... perseverance. If we would act with patriot... ism, philosophy and statesmanship, we must... meet the difficulties before us promptly, com... prehensively, honestly. In this march of... freedom there must be no step backward. To... recede would be worse than ignominy. Or... der, prosperity and progress will succeed to... patient perseverance in the right course; an...archy, misery and continued strife are cer... tainly to be the policy of compromise and vacilla... tion. We have stepped from our sacred soil... the defacing blot of slavery; the incubator... which has paralyzed our members and stifled... our resources has been lifted off; we have... taken a brave, manly, open stand for human... liberty, and we must not cease the struggle... until we have laid deep in the soil of our... State the foundations, broad and strong, of... enduring tranquility and ever expanding... prosperity and renown.

We are upon the threshold of the first leg... islative session under the free Constitution... formed and ratified by the people. Let us... elevate ourselves to the magnitude of the... work before us. The letter of that instrument... is nothing if the animating principle be ab... sent. We must not only be charged ourselves... with its spirit and views, but penetrate the... popular mind everywhere with the same ard... or and resolve. Let there be no dalliance... no compromise, with the old wrong. The... dead past must be buried—obsolete and effete... ideas and dogmas thrown far behind us—and... this great scheme of emancipation, so nobly... inaugurated and so promising of good, pushed... steadily and perseveringly forward to its... true, logical results.

Our favorable geographical relations and... undeveloped mineral and vegetable re... sources, so appropriately alluded to in the... recent message of your present able and pa... triotic Governor, under the wholesome influ... ence of free labor, must, at no very remote... period, make Maryland a powerful and pros... perous State. In invoking, therefore, the bless... ings of that Being whose hand has been visible... in all our struggles for national life, let... us, merging all differences and burying all... personal animosities, unite in opening for our... grand old Commonwealth a high, expanded... pathway, upon which she may expand in un... diminished lustre, usefulness and success for... centuries to come.

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which has paralyzed our members and stifled... our resources has been lifted off; we have... taken a brave, manly, open stand for human... liberty, and we must not cease the struggle... until we have laid deep in the soil of our... State the foundations, broad and strong, of... enduring tranquility and ever expanding... prosperity and renown.

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To the novel functions with which I am... charged, as President of the Senate, I bear... the most sincere desire to give credit and effi... ciency to the station; with, I fear, little of... the requisite ability. Wholly inexperienced... in the practical duties of legislation, I shall... not infrequently be compelled to cast myself... upon your indulgence. In return, while en... deavoring to act promptly and impartially, I... hope never to be discovered deficient for an... instant in the courtesy and consideration... eminently due each and every member of this... honorable body.

In the course of the session conflicting... opinions upon topics of public concern may... sometimes lead to ardent and exciting dis... cussion, but let it be remembered, that per... sonalities should ever be assiduously avoid... ed. No one, I am sure, will be inclined to... forget that the Senate Chamber is always re... garded by the outside world as the model of... propriety, dignity and gentlemanly bearing.

Praying that you may enjoy a pleasant so... journ in the "Ancient City," and I cheer... ful homes and happy hearts at its close, I an... nounce the Senate open for the transaction of... business.

THE MERCANTILE BANK DEPARTMENT—Charles Windsor, formerly paying teller of the Mercantile Bank of New York, had on