

Comptroller Schaefer receives certificate of excellence for financial reporting

For the 20th consecutive year, the Comptroller's Office has received the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting recognizing the Comptroller's Comprehensive Annual Financial Report (CAFR) for fiscal year 1999.

The award is the highest form of recognition in governmental accounting and reporting. "This award demonstrates that independent experts are confident that our financial statements tell taxpayers and investors the whole truth about Maryland's finances," Comptroller Schaefer said.

Stephen J. Gauthier of GFOA,

said in his letter conveying the award and certificate to Comptroller Schaefer, "We hope that your example will encourage other government officials in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting."

The GFOA, a nonprofit professional association serving approximately 14,000 government finance professionals, also presented the Award of Financial Reporting Achievement to Comptroller Schaefer, because he is "the individual designated by the government as primarily responsible for preparing the award-winning CAFR."