

3d line, strike out 'monthly' and insert 'semi-annual.'

Sec 3, 2d line, after the word 'be,' strike out 'designated,' and insert 'appointed.'

Sec. 4. Strike out the whole of this section.

The bill was then read the second time.

The Senate adjourned until to-morrow morning ten o'clock.

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FRIDAY, February 2, 1838.

The Senate met. Present the same Senators as on yesterday. The proceedings of yesterday were read.

On motion of Mr. Brown,

The following order was read, and

On motion of Mr. Tidball,

Ordered to lie on the table.

Ordered, that the committee on judicial proceedings, be instructed to report a bill providing a more speedy mode than now exists, for ascertaining and recovering from Rail Road Companies, the damages done the property of individuals by fire, communicated thereto by sparks from Rail Road Engines.

The clerk of the house of delegates delivered the following message:

By the House of Delegates,

February 2, 1838.

Gentlemen of the Senate,

Believing that the present is a propitious period of time for the establishment of a Real Estate Bank, or a State Bank. We propose with the concurrence of your honorable body, to appoint a joint committee to confer upon, and endeavour to propose such a system of banking and financial operations, as might meet the approbation of the Legislature.

It seems to be admitted, that under due and proper restrictions and limitations, the one or the other of those propositions might be adopted, and made auxillary to the general welfare. Whilst many object to the Real Estate Bank on the score of expediency, with reference to an extension of the public credit, which it would necessarily require; but that objection does not apply to a State Bank, as the State possesses within her treasury abundant means for such a purpose, and the accredited action of the institution might elicit resources which are latent or unknown, stimulate enterprize, invigorate industry and eminently promote the prosperity and happiness of the country.

The basis of a State Bank might consist of the several funds and