

1837, either in coin, or its equivalent in current bank notes, to be determined by the Commissioner of Loans, by the price of coin in the city of Baltimore, on the quarter day specified for the payment of such interest; and be it further enacted, that the said treasurer shall cause the interest that will hereafter accrue, and that which has accrued since the day above mentioned, on the stock or funded debt of this State, and which was made payable at the treasury or the loan office of this State, to be paid to the parties entitled to receive the same, either in coin or its equivalent value, to be determined in the manner aforesaid.

Which was read.

Mr. Alexander offered as a substitute for said amendment, the following:

And be it enacted, that the interest due and to become due on the funded debt of this State, the pensions to the soldiers of the revolution, and all other obligations of this State, for the payment of money which arise out of contracts, and which this State cannot impair, ought to be paid in gold or silver coin, made current by act of Congress, or its equivalent, or in bank paper currently received at the Treasury of this State, at the pleasure of the creditor or claimant.

And be it enacted, that the journals of accounts of the present and future sessions of the General Assembly, the salaries of all civil officers of the government, which may be reduced at the pleasure of the Legislature, and all appropriations made or to be made for the public service, and which are not founded upon contract, shall be paid in bank paper currently received at the Treasury, or in gold or silver coin, made current by act of Congress, at the discretion of the treasurer.

And be it enacted, that all contracts hereafter to be made on behalf of this State, for payment of money out of the treasury, unless otherwise specially directed by the act or resolution authorising the same, shall be so made as to oblige this State to the payment of the sum specified in the contract, in bank paper currently received at the Treasury of this State, or in gold or silver coin, made current by act of Congress, at the discretion of the treasurer.

And be it enacted, that all taxes and other public dues shall be payable at the treasury in gold or silver coin, made current by act of Congress, or in current bank paper, to be designated from time to time by the Treasurer for the Western Shore; provided nevertheless, that the Chesapeake and Ohio Canal Company, and the Baltimore and Susquehannah Rail Road Company, shall be required from time to time to pay into the treasury, in gold or silver coin, made current by act of Congress, so much of the interest to accrue on the loans made to the said companies respectively, under the provisions of the act of December session, 1834, chapter , as shall be necessary to pay the interests on the stocks issued by this State under the provisions of the said act, or so much