

eighty-six cents (\$969.86). This balance, however, it ought to be observed, is really only apparent, it being more than absorbed by the claim of a "reserve fund" (made up of invested legacies for special purposes) to the amount of \$1,134.10; and so, in fact, leaving a deficit equal to the difference, say \$164.24, in the cash account for general purposes.

Now, taking from the foregoing sum of total expenditures the several sums paid for permanent improvements, and the actual cost was \$25,097.09. Commencing the year 1862 with 285 children in the Institution, we closed with 329. The average number in 1861 was 301, while in 1862 it was 308½. Taking then, the actual general cost as above, it will be seen that the daily cost per head was 22²⁰/₁₀₀ cents, a rate a little increased over that of 1861, but still, under all the circumstances of the largely increased prices, a sum sufficiently moderate to evidence the frugal management of the Institution in the education, care-keeping, clothing and subsistence of the inmates.

To meet the wants of the Refuge during the current year, the Board have only at their command four instalments of the State's appropriation, severally payable in March, June, October, and December, each for \$2,500, making in all the sum of \$10,000. If we take, then, the sum of actual expenditures for general support of last year as the basis of estimate for the present year, and deduct therefrom the amount just named as available, it will exhibit a deficiency of, say \$17,000, in round numbers, which must be sought to be supplied, as our only resource, from the City Treasury by the usual appropriation. This estimate, however, it will be observed, includes no possible contingent expenditures, and is made, as to the rest, upon the supposition that there will be no increase of inmates, and that all articles of necessary supplies shall, at least, not exceed in cost the present prices, a supposition which, from special uncertainties, it would be useless to discuss. The House of Refuge is now so well known to the community, its children have been so widely scattered through the State as apprentices, and its reception of inmates from the several counties is yearly becoming so much more frequent, that it is rendered unnecessary, at this day, to urge any