

Question. Can you give us the daily cost of running that road ?

Answer. I cannot without looking at the books.

Question. What did you pay the omnibus men ?

Answer. I think \$77,000.

Question. Can you give, without going into particulars, the expense of running ?

Answer. It costs over \$10 a car.

Question. There are how many cars ?

Answer. I think from 45 to 50.

Question. How many horses ?

Answer. Between three and four hundred.

Question. The expense of keeping them is how much ?

Answer. About 50 cents a day each.

Question. What is the amount of money expended—the actual outlay, so far as you have gone in making this road ?

Answer. Over \$400,000, I think.

Question. You have not built depots, and they will cost how much ?

Answer. Really I cannot tell—a pretty large amount to build handsome ones ; it will cost for the Green street and Madison avenue route, I should judge, \$10,000, if we build such as are usually built in cities.

Question. There are how many miles of road incomplete ?

Answer. I think the ordinance calls for some 45 miles ; there are 10 miles laid.

Question. You are laying the road as fast as you can ?

Answer. Yes, sir.

Question. Taking that outlay and these expenses into consideration, would or not the three cent fare be remunerative ?

Answer. It could not be run for three cents. It will break any Company that will undertake it.

Question. You are interested in Companies in Philadelphia ?

Answer. Yes, sir.

Question. Where else ?

Answer. In St. Louis and Cincinnati.

Question. What is the fare in those cities ?

Answer. Five cents.

Question. Is there any city in the United States, to your knowledge, where it is less than five cents ?

Answer. No, sir.

Question. What you realize in Baltimore is four cents, so that is the cheapest road in the United States ?

Answer. I believe it is to be, so far as I know.

Question. When you said to Wood that you would take an acceptable charter, you would not have taken a three cent charter ?

Answer. No, sir.

Question. The counsel have asked your construction of the ordinance. The first clause contains a grant to Travers and others, and their assigns, so that the power to assign is there given. In the 8th section they are required, before commencing the road, to pay these omnibus men what will satisfy them for the loss of their rights, and it is proved that they did pay them \$77,000. By the 7th section the books are required to be opened within 90 days. By the 15th section a bond is required, in the amount of \$100,000, for the performance of all the obligations and liabilities contained in the ordinance, and the road is required to be commenced within 60 days from the passage of the ordinance. So, then, it will be seen that the money was required to be paid to the omnibus men (the \$77,000,) and a bond of \$100,000, required to be executed prior to commencing the work ; then the work was to be commenced within 60 days, and the books to be opened within 90 days. Now I ask whether any capital-