

## PREAMBLE AND RESOLUTIONS.

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At a meeting of the citizens of Baltimore, held on the evening of the 6th of February, 1860, at the Hall of the Maryland Institute, the following Preamble and Resolutions were unanimously adopted :

WHEREAS, Jonathan Brock, John Ely, Laurence Johnson, Conrad S. Grove, and Robert F. Taylor, non-residents of this city, and wholly unknown in this community, have applied to the General Assembly of Maryland for a Charter, entitled, "An act to incorporate the Baltimore City Passenger Railway Company," the object of which is to confirm and make valid an ordinance of the Mayor and City Council of Baltimore, approved on the 28th day of March, 1859, all the rights, powers and authorities conferred, or intended to be conferred, by which ordinance, were immediately assigned by the parties named therein, to the said Jonathan Brock and his associates; and further, to create a corporation with a capital stock of two millions of dollars, divided into forty thousand shares of fifty dollars each, with power to borrow on coupon certificates of not less than five hundred dollars each, one million of dollars more, thus providing a capital, substantially, of three millions of dollars, to accomplish a work which need not cost more than one-fifth of that amount, clearly indicating a sinister and improper purpose on the part of said Brock and his associates, since no legitimate use for such an amount of capital, for such an enterprize, can be pretended :

*And whereas,* The Charter asked for by said Brock and his associates, makes no provision for *bona fide* subscriptions on the part of citizens of the State of Maryland, to the capital stock of said company, in whose operations they are deeply interested, and in whose profits, drawn as they must be from themselves, they are entitled to share, but confines all the benefits of the said Charter to the said Brock & Co., and