Firstly—The Orphans' Court aforesaid, shall give public notice, by advertisement in the respective counties, that they will from time to time, at their several sessions, loan out on good landed security, the money which is hereby apportioned to said county—first, to such persons who may desire, and who they may believe intend to use the same for agricultural improvement only—and, sely, to others on such conditions as hereintster provided for.

Secondly—Not more than one thousand dollars shall be loaned to any individual, unless there should not be a sufficient number of persons applying for the same, to consume the whole amount—and if the whole amount shall not be applied for within three months after public advertisment, then the loans may be increased to any sum not exceeding five thousand dollars, upon security as aforesaid, for other purposes than that of agriculture, at 6 per centum per annum, and if after the expiration of one month from this time the whole amount shall not have been loaned out then the loans may made to inhabitants of the county, on good personal security, or to the inhabitants of any other county of the State, on the terms and conditions last specified.

Thirdly—No loan shall be made until the deputy Attorney of the State, for the county in which he resides, shall report to the Orphans' Court, in writing, on the title of the applicant for a loan, and that his estate proposed to be offered in security, is unincumbered, and until the court is satisfied thereof, and that the lands are of double the value of the sum applied for to be borrowed, exclusive of buildings thereon; but this shall not prevent a loan on the security of an estate on which the incumbrances existing do not exceed the sum to be loaned, and in this case it shall be the duty of the court aforesaid to apply the proceeds of the loan to the discharge of said incumbrance.

Fourthly—The borrower shall execute a mortgage to the State in the following form: county, to wit: I or we (as the ease may be,) do hereby mortgage to the State of Maryland, all my plantation or tract of land, situated in county, known and called by the name of , containing acres, and recorded among the land records of county, in Liber , to secure the payment of the sum of dollars, together with per centum per annum interest thereon,