

stock, the Bank, as the assignee of the State, may unquestionably dispose of the stock reserved for its use as freely as the State itself might have done.

Most respectfully,

Your obedient servant,

GEORGE MACKUBIN,

Treasurer W. S. Md.

Merchants' Bank,

Baltimore, March 11, 1837.

George Mackubin, Esq.

Treasurer W. S. Md.

Dear Sir:—Your letter dated 9th Feb. but post marked 9th inst. with its inclosures, has been received.

The Board of Directors was convened this day, and they have decided to purchase the State's right to subscribe for 5000 shares of the stock of this Bank, and upon the terms you propose.

They will expect, however, the Assembly to pass an explanatory act, giving the right to sell when and where the Directors may decide.

You will please send me such a transfer of the State's right as is contemplated by the 1st section of the act you enclosed.

I return you herewith, your draft on the Union Bank of Maryland for \$50,000.

And am, very respectfully,

Your obedient servant,

D SPRIGG, Cashier.

Which was read and referred to the committee on ways and means.

Mr. Usilton moved that the house adjourn,
Determined in the negative.

Mr. Ely moved that the house adjourn,
Resolved in the affirmative.

The house accordingly adjourned until 4 o'clock, P. M.

FOUR O'CLOCK, P. M

The house met.

Mr. Alexander submitted the following message,
Which was read and assented to.

By the House of Delegates,

March 13th, 1837.

Gentlemen of the Senate:

We return you the bill, entitled. an act to authorise Theodorick Bland to bring certain slaves into this State,