

for any person, body politic or corporate, hereafter to vote by proxy on stock held in any private corporation, unless the person, or in case of a body politic or corporate, the President, Cashier or some lawfully constituted officer thereof shall make oath or affirmation before some person authorized by the laws of Maryland, or by the laws of the State where the same shall be administered, to administer an oath to the same effect as is required by the second section of this act, to be made on the requisition of five or more stockholders, voting in person, a certificate of which oath or affirmation shall be produced before the person or persons, holding said election, before any vote by proxy shall be received.

Sec. 5, And be it enacted, That no person or persons shall act as Director of any bank requiring that the Directors thereof shall hold any number of shares therein, unless the said Director, before he shall proceed to discharge his duties as Director in said bank, shall make oath or affirmation as the case may be, before some justice of the peace, that he is the sole and bonafide owner of the stock standing in his name on the books of said bank, and that the same has not been transferred to qualify him to serve as Director in said bank.

Sec. 6, And be it enacted, That in all cases when the stock in any money corporation in this State shall or may have been hypothecated or pledged by the owner or owners thereof as a security for the payment of any debt or loan, such owner or owners so hypothecating or pledging the same, shall until forfeiture of the pledge, upon exhibiting to the person or persons holding any election in such incorporated company, a certificate in writing from the pledgee or pawnee of such stock certifying that the same is held in pledge or by hypothecation, be deemed and taken to be the holder or holders, owner or owners of such stock within the intent and meaning of this act, and as such shall be entitled to vote thereon, subject to the same restrictions as are prescribed in the second and fourth sections of this act. Provided, that this act shall not be construed to apply to any proxy given before the passage of this act by any stockholder now out of the United States or to any stockholder residing beyond the United States, and having no partner in trade in the United States. And provided, that nothing in this act, shall be construed to ex-