the "Sewerage Fund," for the purpose of meeting the
interest upon the bonds issued under the provisions of
this Act, and creating a "Sinking Fund," for the re-
emption of said bonds at maturity.

"Sec. 3. Be it further enacted, That for the purpose of
providing the money required to pay at the time for con-
structing and maintaining said sewerage system,which cost
is afterwards to be assessed as hereinbefore provided in
section 2, the Mayor and City Council of Baltimore, be
and it is hereby authorized to issue certificates of stock,
of the Mayor and City Council of Baltimore, for a sum
not exceeding twelve million ($12,000,000) dollars, said
stock to be issued from time to time, as the said Mayor
and City Council of Baltimore shall by ordinance pre-
scribe. The proceeds of the sale of said stock to be used
for the purpose of providing the money for the purpose
aforesaid.

"The said stock shall be issued in such amounts, and
payable at such time and times, and shall bear such rates
of interest as the Mayor and City Council shall provide
by ordinance hereinafter mentioned, and all of the money
derived from general taxation to be levied as hereinbe
fore provided, shall be used and applied in such manner,
and under such provisions as shall be prescribed by the
said ordinance to the payment of said certificates
of stock hereinafter mentioned, and the interest to
accrue thereon; but the said certificates of stock
shall not be issued until, and unless the ordi-
nance which the Mayor and City Council of Bal-
timore is hereby authorized to pass for the purpose afore-
said, shall be approved by a majority of the votes of the
legal voters of the city of Baltimore, cast at the same time
and place to be provided by said ordinance, in the pro-
vision for submitting the same to the legal voters of said
city, as required by section 7 of Article 11 of the Consti-
tution of Maryland.

"Sec. 4. Be it further enacted, That this Act shall take
effect from the date of its passage."

PROPOSED SUBSTITUTE FOR AMENDMENT PROPOSED.

By Mr. Putzel :

Amend by striking out from the word "Maryland" in