

State of Maryland of the one part and Philemon S Wales of the
 same County and State of the other part Whereas the said Levin
 Hubbard owes and stands justly indebted to the said Philemon S
 Wales in the sum of one hundred dollars current money and to
 secure the payment thereof is willing to execute the present
 Now this Indenture Witnesseth that the said Levin Hubbard for
 and in consideration of the premises and of the sum of five dollars
 current money to him in hand paid by the said Philemon S Wales at
 and before the sealing and delivery of these presents the receipt of
 which is hereby acknowledged hath granted conveyed and sold
 and by these presents doth grant convey and sell unto the said
 Philemon S Wales his executors administrators and assigns all
 and singular the Ship or vessel called the Spy of Annapolis and
 the appurtenances thereunto belonging To Have and To Hold all
 and singular the said Schooner called the Spy of Annapolis and
 the appurtenances thereunto belonging unto the said Philemon
 S Wales his Executors administrators and assigns to his and their use
 and behoof. Provided always and it is declared to be the true
 intent and meaning of these presents that if the said Levin Hubbard
 do and shall well and truly pay or cause to be paid unto the said
 Philemon S Wales his Executors administrators or assigns the full
 sum of one hundred dollars with legal interest for the same on
 before the first day of January eighteen hundred and forty eight
 then and in such case these presents and every matter nothing
 herein contained shall cease and determine and be utterly void to
 all intents and purposes anything herein contained to the contrary
 notwithstanding. And the said Levin Hubbard for himself
 and his heirs doth hereby covenant promise and agree to and
 with the said Philemon S Wales that the said Levin Hubbard
 his heirs executors administrators shall and will well and truly
 pay or cause to be paid unto the said Philemon S Wales his executors
 administrators or assigns the said sum of one hundred dollars
 current money together with interest for the same after the
 manner aforesaid at such times herein set forth and agreed
 for the payment thereof In Witness whereof the said Levin
 Hubbard has hereunto set his hand and seal this day and year
 first above written

Signed sealed and delivered

Levin Hubbard

in presence of John Cow Walker J.P.

At the foot of the foregoing was thus written to wit

State of Maryland Anne Arundel County