

and thousand eight hundred and forty between the Annapolis & Elkridge Rail
Road Company of the one part and Nathaniel Baldwin George Vail and George W. Haffy
Manufactures trading under the name of Vail & Haffy at Philadelphia in the Commonwealth of Pennsylvania of the other part Whereas the said
Annapolis & Elkridge Rail Road Company owes and stands justly indebted to the
said Baldwin Vail & Haffy in the sum of one thousand nine
hundred and five dollars and eighty eight and a half Cents by present money by
its sixteen notes dated the fifteenth day of August Eighteen hundred and forty
each for five hundred dollars payable six months after date and by its nine
notes dated the twenty first day of September eighteen hundred and forty each
for five hundred dollars payable six months after date and its note of the
latter date for four hundred and five dollars and eighty eight Cents payable
six months after date and to secure the payment of the said sum of money according
to the tenor of the said notes the said Annapolis & Elkridge Rail Road Company
willing and hath agreed to execute these presents Now therefore witnesseth
that the said Annapolis & Elkridge Rail Road Company for and in consideration
of the above recited premises and of the sum of five dollars to the said Annapolis
& Elkridge Rail Road Company by the said Baldwin Vail & Haffy paid at or before
the sealing and delivery of these presents and for the purpose of securing the payment
of the said sum of money to the said Baldwin Vail & Haffy according to the tenor of
the above recited notes hath granted bargained sold aliened enfeoffed and
conformed and by these presents doth grant bargain sell alienate feoff and eniform
unto the said Baldwin Vail & Haffy and the survivor of them and the
executors administrators of such survivor two locomotive engines the one
called Annapolis and the other Carroll now in the employment of the said
Annapolis & Elkridge Rail Road Company together with all the implements used
with or belonging to the said engines to have and to hold the said engines
and implements unto the said Baldwin Vail & Haffy and their assigns or the
survivor of them and the executors administrators of such survivor unto their
only proper use and behoof and toward no other ascertent or purpose
what ever PROVIDED always and it is hereby declared to be the intention
and meaning of these presents and of the parties hereunto that if the said
Annapolis & Elkridge Rail Road Company do and shall well and truly pay
pence to be paid to the said Baldwin Vail & Haffy or their assigns or to the
survivor of them or to the executors or administrators of such survivor the
foresaid sum of two thousand nine hundred and five dollars and eighty
eight Cents according to the tenor and effect of the above recited notes then this
Indenture and every matter and thing therein contained shall cease and be utterly
(null)