

For penitentiary	7,999 60	
For hospital	5,900	
For state warehouses in Baltimore	9,850	
For the Washington monument	17,753 27	
For payment in part of debt to Farmers' Bank of Md.	80,000	
For investment in stock of Bank of Baltimore	67,800	
For investment in Chesapeake and Delaware canal	10,000	
For miscellaneous purposes	16,442 99	
For journals of accounts	42,617 82½	
		\$349,923 26
Which being taken from the total amount of receipts, leaves in the treasury on the 1st December 1825, the sum of		106,459 07½
From which deduct unsatisfied appropriations amounting to		17,446 66
And the balance in the treasury, applicable to the fiscal year ending December 1, 1825, will be		89,012 41½

From the foregoing statements it will appear that there is an unusually large surplus remaining in the treasury. Instead of falling short of the estimate of the committee of ways and means of the last year, as was apprehended by some of the members of the last general assembly, it will be seen by a comparison, that it exceeds that estimate by the large sum of \$32,581 50½ cts. to which is to be added the sum of \$20,000, which was taken, by a law passed after that estimate was made, from the direct tax; and also \$3,000 subsequently taken from the estimate of proceeds from lotteries, making in all \$55,581 50. This result shews that, that committee, instead of being extravagant in their anticipations of revenue, made their calculations on a scale of safety and moderation. Your committee have heretofore, during the present session, recommended a resolution, which was adopted, to pay out of the sum of \$89,012 41½ cts. being the surplus in the treasury on the 1st December last, to the Farmers' Bank of Maryland, the sum of \$20,000, being the balance which remained due to that institution after the payment of eighty thousand dollars last year. This being the last debt unprovided for, which the state had to pay, the surplus means of the state are now discharged from incumbrance, and may be beneficially applied either to the accomplishment of works of internal improvement, or the establishment of common schools.

Your committee, in further discharge of their duties, after much reflection upon the sources of revenue from which the treasury now derives its receipts, and upon the disbursements which will probably be called for, during the current year, beg leave to present the following