

of the second part on Conveigment from said Sykes; also one Wagon and Harness belonging to the same one horse and four mules, belonging to said James Sykes and now at the said Oakland factory; and also ^{all} goods and property now or which may be in the store of said James Sykes at the Oakland factory and at Sykesville -

To Have and To Hold all and singular the goods Chattels, effects and property of every kind and description above mentioned and hereby conveyed and assigned, or intended so to be, unto the said parties of the second part, as Copartners aforesaid, their executors, Administrators and assigns forever - Provided Always,

and these presents are upon this condition, that if the said James Sykes, or any person in his behalf, do and shall from time to time, well and truly pay to said firm of Woodward, Baldwin & Company, all and every sum and sum of money, not exceeding in the whole, eight thousand dollars at any one time, which he may become indebted in to them, either for raw material furnished, or for cash loaned, and acceptances of drafts or loans of notes and other negotiable paper, or either, loaned and to be loaned by them to him, and all such indebtedness do and shall pay adjust and finally settle upon the termination of the within recited arrangement, whether such termination be by notice in writing, or by said Sykes ceasing to carry on the factories as aforesaid, then this Indenture and every clause matter and thing herein contained, shall be absolutely null void and of no effect. - But if default

should be made in payment as aforesaid, or if at any time a balance of account should be owing to said parties of the second part, after payment thereof shall have been demanded, then it is hereby declared, that the said firm of Woodward, Baldwin and Company, shall immediately after such default, or as soon thereafter as they may see fit, enter and take full possession of all the material, goods, Chattels, effects and property hereby mortgaged, as well that now as that which may hereafter come into the possession of said James Sykes and sell the same for the most money that the same will produce, and after paying and reimbursing themselves, the full amount then owing to said firm under this mortgage, including all expenses of sale, then forthwith to pay over the balance to the said James Sykes or to his legal representatives -

And the said James Sykes hereby covenants with the said parties of the second part, Copartners as aforesaid, that he will from ^{time} to time, whenever requested so to do, execute, and in due form of law deliver to the said parties of the second part as Copartners aforesaid, all such other and further deed and deeds, of mortgage, and other transfers in the law, as shall or may be required either for the confirmation of