

first part, and William Woodward, William H. Baldwin Junior
 and C. C. Baldwin, all of the City of Baltimore in the State
 aforesaid, of the second part. Whereas, the parties hereto
 of the second part, being Copartners in business, under the firm of
 Woodward, Baldwin and Company, have contracted and
 agreed to furnish raw material, and to advance money and loan
 notes and accept drafts and other negotiable paper, for the
 accommodation of the said James Sykes, to an amount not
 exceeding at any one time the total sum of eight thousand
 dollars, to enable him to carry on the two factories now
 occupied by him, to wit, the one at Sykesville in Howard
 County aforesaid, and the other at Oakland in Carroll County
 and State of Maryland; with the agreement and understanding
 on the part of said Sykes, that all goods manufactured at both
 of said factories, are to be consigned to the said firm of Woodward
 & Baldwin & Company in Baltimore, and by them sold, and the
 net proceeds of all such sales, from time to time, placed to
 the credit of said Sykes; and it is also the further agreement
 and understanding of the parties aforesaid, that the said arrangement
 shall continue as long as the said James Sykes shall carry on
 the aforesaid factories, or until terminated by either party's giving
 the other thirty days notice in writing; And whereas
 for the purpose of securing to the said firm of Woodward, Baldwin
 & Company, the payment for all raw material furnished and to
 be furnished, and all advances or loans of cash, acceptances of
 drafts and other negotiable paper and loans of notes, not exceeding
 in amount however, at any one time, the total sum of eight thousand
 dollars, these presents are executed, the execution hereof being a
 condition agreed upon between the parties, prior to the consent on
 the part of said firm, to extend to said James Sykes the credit
 facilities aforesaid; Now this Indenture Witnesseth,
 that for and in consideration of the premises, and of the sum of five
 dollars to the said party of the first part paid, by the parties of the
 second part hereto, the said James Sykes doth hereby grant bargain,
 sell, convey and assign unto the said William Woodward, William
 H. Baldwin Junior and C. C. Baldwin as Copartners aforesaid, their
 executors, administrators and assigns, All the Cotton and other
 raw material, sold by the said firm to the said James Sykes, and all
 other the material and goods manufactured and unmanufactured
 now in the aforesaid factories, and in each of them, and also
 all Cotton and raw material of every kind and description, and
 goods manufactured and unmanufactured, which may at any
 time or times during the continuance of this mortgage, be therein
 or be furnished by said firm to him as aforesaid; and all goods
 which may from time to time be in the store of said parties