

(f) The right to ~~[rescind] CANCEL~~ rescind may not be conditioned on the repayment of any funds.

7-306.

(a) A foreclosure consulting contract shall:

(1) Be provided to the homeowner for review before signing;

(2) Be printed in at least 12 point type and written in the same language that is used by the homeowner and was used in discussions with the foreclosure consultant to describe the consultant's services or to negotiate the contract;

(3) Fully disclose the exact nature of the foreclosure consulting services to be provided, including any [foreclosure reconveyance] **SALE OR TENANCY** that may be involved, and the total amount and terms of any compensation **FROM ANY SOURCE** to be received by the foreclosure consultant or anyone working in association with the consultant;

(4) **STATE THE DUTY OF THE FORECLOSURE CONSULTANT TO PROVIDE THE HOMEOWNER WITH WRITTEN COPIES OF ANY RESEARCH THE FORECLOSURE CONSULTANT HAS REGARDING THE VALUE OF THE HOMEOWNER'S RESIDENCE IN DEFAULT, INCLUDING ANY INFORMATION ON SALES OF COMPARABLE PROPERTIES OR ANY APPRAISALS;**

(5) Be dated and personally signed by the homeowner and the foreclosure consultant and be witnessed and acknowledged by a notary public appointed and commissioned by the State; and

[(5)] (6) Contain the following notice, which shall be printed in at least 14 point boldface type, completed with the name of the foreclosure consultant, and located in immediate proximity to the space reserved for the homeowner's signature:

**"NOTICE REQUIRED BY MARYLAND LAW**

..... (Name) or anyone working for him or her **CANNOT** ask you to sign or have you sign any lien, mortgage, or deed as part of signing this agreement unless the terms of the transfer are specified in this document and you are given a separate explanation of the precise nature of the transaction. **THE SEPARATE EXPLANATION MUST INCLUDE: HOW MUCH MONEY YOU MUST PAY; HOW MUCH MONEY YOU WILL RECEIVE, IF ANY; AND HOW MUCH**