

(A) THERE IS A MARYLAND CLEAN ENERGY TECHNOLOGY INCUBATOR PROGRAM.

(B) THE CENTER SHALL ADMINISTER THE PROGRAM.

10-831.

THE PURPOSE OF THE PROGRAM IS TO PROMOTE ENTREPRENEURSHIP AND THE CREATION OF JOBS IN CLEAN ENERGY TECHNOLOGY-RELATED INDUSTRY BY ESTABLISHING AND OPERATING EFFECTIVE INCUBATORS THROUGHOUT THE STATE THAT PROVIDE ADEQUATE PHYSICAL SPACE DESIGNED, AND PROGRAMS INTENDED, TO INCREASE OR ACCELERATE BUSINESS SUCCESS IN THE FIELD OF CLEAN ENERGY TECHNOLOGY.

10-832.

(A) TO CARRY OUT THE PURPOSES OF THE PROGRAM, THE CENTER SHALL AWARD FINANCIAL ASSISTANCE UNDER THIS PART.

(B) THE CENTER SHALL CONSULT WITH THE ADMINISTRATION, THE DEPARTMENT, AND OTHER APPROPRIATE GOVERNMENTAL UNITS IN THE DEVELOPMENT OF THE PROGRAM.

10-833.

THE CENTER MAY AWARD FINANCIAL ASSISTANCE USING MONEY PROVIDED BY THE FEDERAL GOVERNMENT, THE STATE, A GOVERNMENTAL UNIT, OR ANY PERSON.

10-834.

(A) AFTER CONSULTING WITH THE DIRECTOR, THE CENTER SHALL ADOPT STANDARDS TO AWARD FINANCIAL ASSISTANCE.

(B) THE STANDARDS SHALL AUTHORIZE THE AWARD OF FINANCIAL ASSISTANCE TO:

(1) SUPPORT THE DEVELOPMENT AND USE OF BEST PRACTICES IN THE INCUBATION PROCESS;

(2) PROVIDE STRATEGIC PLANNING, NEEDS ASSESSMENTS, AND FEASIBILITY STUDIES; OR