

ON ACTUAL SALES VOLUMES ON A PROSPECTIVE BASIS ONLY AS PART OF AN ELECTRIC DISTRIBUTION BASE RATE CASE TO ENSURE THE ANNUAL COLLECTION OF \$18,661,980.

[(d)] (C) [residential] THE RESIDENTIAL electric customer credits AND SUSPENSIONS DESCRIBED IN THIS SECTION may not be recovered through electric rates.

(D) AS LONG AS SUBSECTIONS (A)(1), (A)(2), (B), AND (E) OF THIS SECTION REMAIN IN FULL FORCE AND EFFECT AND ARE IMPLEMENTED BY THE COMMISSION IN ACCORDANCE WITH THEIR TERMS:

(1) RATEPAYERS MAY NOT BEAR ANY FINANCIAL OBLIGATION WITH REGARD TO THE DECOMMISSIONING OF CALVERT CLIFFS NUCLEAR POWER PLANT UNITS 1 AND 2 AND RELATED FACILITIES;

(2) RATEPAYERS SHALL BE DEEMED TO HAVE PAID \$520 MILLION IN 1993 DOLLARS IN ACCORDANCE WITH THE AGREEMENT APPROVED BY THE COMMISSION IN ORDER NO. 75757; AND

(3) ALL NUCLEAR DECOMMISSIONING RIGHTS AND OBLIGATIONS IN ACCORDANCE WITH THE AGREEMENT APPROVED BY THE COMMISSION IN ORDER NO. 75757 SHALL BE DEEMED FULLY EXTINGUISHED AND SATISFIED.

(E) THE RESIDENTIAL RETURN COMPONENT OF THE ADMINISTRATIVE CHARGE FOR PROVIDING STANDARD OFFER SERVICE UNDER § 7-510(C)(3) OF THE PUBLIC UTILITY COMPANIES ARTICLE SHALL BE IN ACCORDANCE WITH ORDER NO. 78400 FOR THE PERIOD JUNE 1, 2008, TO MAY 31, 2010.

(F) UNTIL NEW BASE RATES BECOME EFFECTIVE IN ACCORDANCE WITH THE FIRST ELECTRIC DISTRIBUTION RATE CASE FOR AN INVESTOR-OWNED GAS AND ELECTRIC COMPANY INCORPORATED IN THE STATE, EACH GAS AND ELECTRIC COMPANY SHALL IMPLEMENT THE COMMISSION STAFF'S RECOMMENDED DEPRECIATION ACCRUALS SET FORTH ON SCHEDULE A OF THE SETTLEMENT AGREEMENT BY THE GAS AND ELECTRIC COMPANY AND THE COMMISSION, AMONG OTHER PARTIES, DATED ON OR ABOUT APRIL 1, 2008.

~~SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding any other law:~~

~~(1) any new electric generation facility constructed in the State after the effective date of this Act shall be owned by an electric company in the State and~~