

(B) ~~GEOHERMAL PROPERTY OR~~ EXCEPT AS PROVIDED IN § 8-240 OF THIS ARTICLE, SOLAR ENERGY PROPERTY IS NOT SUBJECT TO REAL PROPERTY TAX.

[7-308.

(a) In this section, "dwelling" has the meaning stated in § 9-105 of this article.

(b) Real property is not subject to the State property tax if the property is a solar energy device installed to heat or cool a dwelling, generate electricity to be used in the dwelling, or provide hot water for use in the dwelling.]

8-240.

(a) If no conventional heating and cooling system exists in a building, a solar energy OR GEOHERMAL heating and cooling system shall be assessed to the owner of the real property on which it is located at not more than the value of a conventional system.

(b) If a solar energy OR GEOHERMAL heating and cooling system is installed in addition to a conventional system in a building, the combined system may be assessed to the owner of the real property on which it is located at not more than the value of the conventional system.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after June 30, 2008.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2008.

Approved by the Governor, April 24, 2008.

---

## CHAPTER 133

(Senate Bill 1013)

AN ACT concerning