

electric companies to establish programs and services that encourage and promote the efficient use and conservation of energy; and

(3) ensure that adoption of electric customer choice under Subtitle 5 of this title does not adversely impact the continuation of cost effective energy conservation and efficiency programs.

~~(F)~~ (G) ~~ON~~ EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION, ON OR BEFORE DECEMBER 31, 2008, BY REGULATION OR ORDER, THE COMMISSION SHALL:

(1) TO THE EXTENT THAT THE COMMISSION DETERMINES THAT COST-EFFECTIVE ENERGY EFFICIENCY AND CONSERVATION PROGRAMS AND SERVICES ARE AVAILABLE, FOR EACH AFFECTED CLASS, REQUIRE EACH ELECTRIC COMPANY TO PROCURE OR PROVIDE FOR ITS ELECTRICITY CUSTOMERS COST-EFFECTIVE ENERGY EFFICIENCY AND CONSERVATION MEASURES PROGRAMS AND SERVICES WITH PROJECTED AND VERIFIABLE ENERGY ELECTRICITY SAVINGS THAT ARE DESIGNED TO ACHIEVE THE FOLLOWING:

~~(1)~~ A TARGETED REDUCTION OF AT LEAST 5% BY THE END OF 2011 AND 10% BY THE END OF 2015 OF PER CAPITA ELECTRICITY CONSUMED IN THE ELECTRIC COMPANY'S SERVICE TERRITORY DURING 2007; AND

(2) REQUIRE EACH ELECTRIC COMPANY TO IMPLEMENT A COST-EFFECTIVE DEMAND RESPONSE PROGRAM IN THE ELECTRIC COMPANY'S SERVICE TERRITORY THAT IS DESIGNED TO ACHIEVE A TARGETED REDUCTION OF AT LEAST 5% BY THE END OF 2011, 10% BY THE END OF 2013, AND 15% BY THE END OF 2015, IN PER CAPITA PEAK DEMAND OF ELECTRICITY CONSUMED IN THE ELECTRIC COMPANY'S SERVICE TERRITORY DURING 2007.

~~(G)~~ (H) (1) (I) ON OR BEFORE ~~OCTOBER~~ JULY 1, 2008, AND EVERY 3 YEARS THEREAFTER, EACH ELECTRIC COMPANY SHALL ~~SUBMIT TO THE COMMISSION AN ELECTRICITY SAVINGS AND DEMAND REDUCTION PLAN AND COST RECOVERY PROPOSAL FOR THE 3 SUBSEQUENT CALENDAR YEARS~~ CONSULT WITH THE MARYLAND ENERGY ADMINISTRATION REGARDING THE DESIGN AND ADEQUACY OF THE ELECTRIC COMPANY'S PLAN TO ACHIEVE THE ELECTRICITY SAVINGS AND DEMAND REDUCTION TARGETS SPECIFIED IN SUBSECTION (G) OF THIS SECTION.

(II) AN ELECTRIC COMPANY SHALL PROVIDE THE MARYLAND ENERGY ADMINISTRATION WITH ANY ADDITIONAL INFORMATION REGARDING THE PLAN, AS REQUESTED.