

(II) RENEWABLE AND CLEAN ENERGY RESOURCES; ~~AND~~

(III) CLIMATE CHANGE ~~RESEARCH AND OTHER~~ PROGRAMS DIRECTLY RELATED TO REDUCING OR MITIGATING THE EFFECTS OF CLIMATE CHANGE; AND

(IV) DEMAND RESPONSE PROGRAMS THAT ARE DESIGNED TO PROMOTE CHANGES IN ELECTRIC USAGE BY CUSTOMERS IN RESPONSE TO:

1. CHANGES IN THE PRICE OF ELECTRICITY OVER TIME; OR

2. INCENTIVES DESIGNED TO INDUCE LOWER ELECTRICITY USE AT TIMES OF HIGH WHOLESALE MARKET PRICES OR WHEN SYSTEM RELIABILITY IS JEOPARDIZED;

(2) TO PROVIDE TARGETED PROGRAMS, PROJECTS, ACTIVITIES, AND INVESTMENTS TO REDUCE ELECTRICITY CONSUMPTION BY CUSTOMERS IN THE LOW-INCOME AND MODERATE-INCOME RESIDENTIAL SECTORS;

~~(2) (3)~~ TO PROVIDE SUPPLEMENTAL TARGETED PROGRAMS TO REDUCE ELECTRICITY CONSUMPTION BY CUSTOMERS IN THE LOW-INCOME AND MODERATE-INCOME RESIDENTIAL SECTOR; FUNDS FOR LOW-INCOME ENERGY ASSISTANCE THROUGH THE ELECTRIC UNIVERSAL SERVICE PROGRAM ESTABLISHED UNDER § 7-512.1 OF THE PUBLIC UTILITIES COMPANY UTILITY COMPANIES ARTICLE AND OTHER ELECTRIC ASSISTANCE PROGRAMS IN THE DEPARTMENT OF HUMAN RESOURCES;

~~(3) (4)~~ TO PROVIDE RATE RELIEF BY OFFSETTING ELECTRICITY RATES OF RESIDENTIAL CUSTOMERS, INCLUDING AN OFFSET OF SURCHARGES IMPOSED ON RATEPAYERS UNDER § 7-211 OF THE PUBLIC UTILITY COMPANIES ARTICLE;

~~(3) (4) (5)~~ TO PROVIDE GRANTS, LOANS, AND OTHER ASSISTANCE AND INVESTMENT AS NECESSARY AND APPROPRIATE TO IMPLEMENT THE PURPOSES OF THE PROGRAM AS SET FORTH IN § 9-20B-03 OF THIS SUBTITLE;

~~(5) (6)~~ TO IMPLEMENT ENERGY-RELATED PUBLIC EDUCATION AND OUTREACH INITIATIVES REGARDING REDUCING ENERGY CONSUMPTION AND GREENHOUSE GAS EMISSIONS; AND

~~(4) (6) (7)~~ TO PAY THE EXPENSES OF THE PROGRAM.