

(C) “BOARD” MEANS THE STRATEGIC ENERGY INVESTMENT ADVISORY BOARD ESTABLISHED UNDER § 9-20B-07 OF THIS SUBTITLE.

(D) “FUND” MEANS THE MARYLAND STRATEGIC ENERGY INVESTMENT FUND.

~~(D)~~ (E) “PROGRAM” MEANS THE MARYLAND STRATEGIC ENERGY INVESTMENT PROGRAM.

9-20B-02.

THERE IS A MARYLAND STRATEGIC ENERGY INVESTMENT PROGRAM IN THE MARYLAND ENERGY ADMINISTRATION.

9-20B-03.

THE PURPOSE OF THE PROGRAM IS TO DECREASE ENERGY DEMAND AND INCREASE ENERGY SUPPLY TO PROMOTE AFFORDABLE, RELIABLE, AND CLEAN ENERGY TO FUEL MARYLAND’S FUTURE PROSPERITY.

9-20B-04.

THE ADMINISTRATION SHALL:

- (1) MANAGE, SUPERVISE, AND ADMINISTER THE PROGRAM;
- (2) ADOPT REGULATIONS TO IMPLEMENT THE PROGRAM AND TO ENSURE THAT FUND RESOURCES ARE UTILIZED ONLY TO CARRY OUT THE PURPOSES OF THE PROGRAM;
- (3) ATTACH SPECIFIC TERMS AND CONDITIONS TO ANY GRANT, LOAN, OR OTHER FORM OF ASSISTANCE THAT ARE DETERMINED BY THE ADMINISTRATION AS NECESSARY TO ENSURE THAT THE PURPOSES OF THE PROGRAM ARE FULFILLED;
- (4) DEVELOP PROCEDURES FOR MONITORING ~~PROJECTS~~ PROGRAMS, PROJECTS, ACTIVITIES, AND INVESTMENTS TO VERIFY THAT FUND RESOURCES ARE BEING USED TO MEET THE PURPOSES OF THE PROGRAM; AND
- (5) PROVIDE MONEYS ANNUALLY OR AS NEEDED TO THE CLEAN AIR FUND MANAGED BY THE DEPARTMENT OF THE ENVIRONMENT TO FUND THE COSTS OF THE DEPARTMENT’S PROGRAMS TO REDUCE OR MITIGATE THE EFFECTS OF CLIMATE CHANGE.