

(1) IS NOT SUBJECT TO § 15-504(D) OF ~~THE STATE GOVERNMENT ARTICLE~~ THIS ARTICLE WITH RESPECT TO THAT SERVICE; AND

(2) IS NOT SUBJECT TO § 15-703(F)(3) OF ~~THE STATE GOVERNMENT ARTICLE~~ THIS ARTICLE AS A RESULT OF THAT SERVICE.

(E) (1) THE TERMS OF A MEMBER APPOINTED BY THE GOVERNOR IS 3 YEARS.

(2) THE TERMS OF THE MEMBERS APPOINTED BY THE GOVERNOR ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS OF THE ~~ADVISORY BOARD~~ BOARD ON JUNE 1, 2008.

(3) THE ~~ADVISORY BOARD~~ BOARD SHALL MEET AT LEAST 2 TIMES EACH YEAR.

(4) THE BOARD MAY ACT ONLY BY THE AFFIRMATIVE VOTE OF AT LEAST SIX VOTING MEMBERS.

(5) A MEMBER OF THE ~~ADVISORY BOARD~~ BOARD:

(I) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE ~~ADVISORY BOARD~~ BOARD; BUT

(II) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE ~~STATE~~ STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(F) THE ADMINISTRATION SHALL PROVIDE STAFF SUPPORT FOR THE ~~ADVISORY BOARD~~ BOARD.

9-20B-08.

(A) THE ADMINISTRATION REGULARLY SHALL DISCLOSE SUMMARY INFORMATION REGARDING ANY CONTRACT ENTERED INTO BY THE ADMINISTRATION THAT ENCUMBERS \$100,000 OR MORE FROM THE FUND.

(B) FOR EACH OF THE CONTRACTS SPECIFIED UNDER SUBSECTION (A) OF THIS SECTION, THE FOLLOWING INFORMATION SHALL BE POSTED ON THE ADMINISTRATION'S WEBSITE ON A QUARTERLY BASIS: