Renewable Portfolio Standard Percentage Requirements - Acceleration

FOR the purpose of altering the renewable energy portfolio standard by increasing the percentages of electricity sales that must be met in certain years through the accumulation of renewable energy credits from certain sources, subject to a certain limitation; redefining a certain renewable energy credit; increasing the maximum allowable alternative compliance payment, subject to a certain limitation; providing for the effective dates of this Act; providing for the termination of a certain provision of this Act; and generally relating to the renewable energy portfolio standard.

BY repealing and reenacting, without amendments,
Article – Public Utility Companies
Section 7–701(a) and 7–703(a)
Annotated Code of Maryland
(1998 Volume and 2007 Supplement)

BY repealing and reenacting, with amendments, Article – Public Utility Companies Section 7–701(i), 7–703(b), and 7–705(b) Annotated Code of Maryland (1998 Volume and 2007 Supplement)

BY adding to

Article – Public Utility Companies
Section 7–705(f)
Annotated Code of Maryland
(1998 Volume and 2007 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Public Utility Companies

$\frac{7}{1}$

- (a) In this subtitle the following words have the meanings indicated.
- (i) "Renewable energy credit" or "credit" means a credit equal to the generation attributes of 1 megawatt-hour of electricity that is derived from a Tier 1 renewable source that is located:
- (1) in the PJM region [or in a state that is adjacent to the PJM region]; or