

COST-SHARE AGREEMENTS, OR ~~OTHER ACTION~~ SIMILAR ACTIONS PROPOSED BY A GRANT APPLICANT IN EVALUATING A TRUST FUND GRANT APPLICATION.

~~(4) THE BAYSTAT SUBCABINET AGENCIES MAY DISTRIBUTE TO AN ADMINISTRATIVE COST ACCOUNT THE AMOUNT THAT IS NECESSARY TO ADMINISTER GRANT PROGRAMS, NOT TO EXCEED 1.5% OF THE ALLOCATIONS TO THE BAYSTAT SUBCABINET AGENCIES.~~

(D) ANY GRANT AGREEMENT REGARDING FUNDS FROM THE TRUST FUND SHALL:

(1) SPECIFY THE USE OF THE FUNDS PROVIDED UNDER THE GRANT, ACCOUNTABILITY MEASURES, AND PERFORMANCE REQUIREMENTS; ~~AND~~

(2) TAKE INTO ACCOUNT THE NEED FOR EFFICIENT, ~~MULTIYEAR~~ MULTI-YEAR FUNDING AND ADMINISTRATION; AND

(3) INCLUDE PROVISIONS FOR VERIFICATION THAT PRACTICES ARE BEING IMPLEMENTED.

(E) (1) A RECIPIENT OF ~~A~~ FUNDS FROM THE TRUST FUND GRANT IN ANY FISCAL YEAR SHALL SUBMIT AN ANNUAL REPORT TO THE BAYSTAT PROGRAM BY NOVEMBER 1 OF THE NEXT FISCAL YEAR.

(2) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL INCLUDE:

~~(I) AN ESTIMATE OF THE NUTRIENT LOADING REDUCTIONS RESULTING FROM AN ONGOING PROJECT, AND THE TIME FRAME FOR COMPLETION OF THE PROJECT; AND~~

~~(II) AN ASSESSMENT OF NUTRIENT LOADING REDUCTIONS AND WATER QUALITY BENEFITS ACHIEVED THROUGH COMPLETED PROJECTS.~~

(I) FOR AGENCIES RECEIVING MONEYS FROM THE TRUST FUND:

1. A DESCRIPTION OF HOW THE FUNDS WERE ALLOCATED, INCLUDING:

A. THE NUMBER AND AMOUNTS OF GRANTS AWARDS;  
AND