

(2) (I) DEVELOP AN ANNUAL WORK ~~AND EXPENDITURE~~ PLAN THAT:

(H) ~~IDENTIFIES~~ IDENTIFIES THE PLANNED WORK ~~AND EXPENDITURES~~ TO BE FUNDED WITH MONEY FROM THE TRUST FUND FOR THE NEXT FISCAL YEAR, INCLUDING ANNUAL NUTRIENT AND SEDIMENT REDUCTION TARGETS, PERFORMANCE MEASURES, AND ACCOUNTABILITY CRITERIA; AND

(II) ~~PROVIDES~~ DEVELOP AN ANNUAL EXPENDITURE PLAN THAT IDENTIFIES PLANNED EXPENDITURES FOR THE WORK PLAN AND INCLUDES AN ACCOUNTING OF ALL MONEYS DISTRIBUTED FROM THE TRUST FUND IN THE PREVIOUS FISCAL YEAR.

(D) THE GOVERNOR SHALL SUBMIT THE ANNUAL WORK AND EXPENDITURE ~~PLAN~~ PLANS TO THE GENERAL ASSEMBLY AS PART OF THE ANNUAL BUDGET SUBMISSION.

(E) ON AN ANNUAL BASIS THE BAYSTAT SUBCABINET SHALL PREPARE A FINAL WORK AND EXPENDITURE PLAN BASED ON THE BUDGET APPROVED BY THE GENERAL ASSEMBLY.

8-2A-04.

(A) THE BAYSTAT PROGRAM SHALL DIRECT THE ADMINISTRATION OF THE TRUST FUND IN ACCORDANCE WITH THIS SECTION.

(B) (1) THE BAYSTAT PROGRAM SHALL IMPLEMENT NONPOINT SOURCE POLLUTION REDUCTION MEASURES TO ACHIEVE THE TRIBUTARY STRATEGIES BY TARGETING FUNDS, GEOGRAPHICALLY AND BY PRACTICE, TO PROVEN, SCIENTIFICALLY-BASED PROJECTS THAT PROVIDE THE MOST COST-EFFECTIVE AND MEASURABLE WATER QUALITY BENEFITS TO THE CHESAPEAKE ~~BAY~~ AND ATLANTIC COASTAL BAYS.

(2) TO THE MAXIMUM EXTENT PRACTICABLE, THE BAYSTAT PROGRAM SHALL DISTRIBUTE THE TRUST FUND MONEYS ON A COMPETITIVE BASIS.

(C) (1) THE BAYSTAT PROGRAM SHALL DISTRIBUTE FUNDS FROM THE TRUST FUND TO THE BAYSTAT SUBCABINET AGENCIES IN ACCORDANCE WITH THE FINAL WORK AND EXPENDITURE PLANS.