NEXT FISCAL YEAR, INCLUDING ANNUAL NUTRIENT AND SEDIMENT REDUCTION TARGETS, PERFORMANCE MEASURES, AND ACCOUNTABILITY CRITERIA; AND

- (II) PROVIDES DEVELOP AN ANNUAL EXPENDITURE PLAN
 THAT IDENTIFIES PLANNED EXPENDITURES FOR THE WORK PLAN AND
 INCLUDES AN ACCOUNTING OF ALL MONEYS DISTRIBUTED FROM THE TRUST
 FUND IN THE PREVIOUS FISCAL YEAR.
- (D) THE GOVERNOR SHALL SUBMIT THE ANNUAL WORK AND EXPENDITURE PLAN PLANS TO THE GENERAL ASSEMBLY AS PART OF THE ANNUAL BUDGET SUBMISSION.
- (E) ON AN ANNUAL BASIS THE BAYSTAT SUBCABINET SHALL PREPARE A FINAL WORK AND EXPENDITURE PLAN BASED ON THE BUDGET APPROVED BY THE GENERAL ASSEMBLY.

8-2A-04.

- (A) THE BAYSTAT PROGRAM SHALL DIRECT THE ADMINISTRATION OF THE TRUST FUND IN ACCORDANCE WITH THIS SECTION.
- (B) (1) THE <u>BAYSTAT</u> PROGRAM SHALL IMPLEMENT NONPOINT SOURCE POLLUTION REDUCTION MEASURES TO ACHIEVE THE TRIBUTARY STRATEGIES BY TARGETING FUNDS, <u>GEOGRAPHICALLY AND BY PRACTICE</u>, <u>TO PROVEN</u>, <u>SCIENTIFICALLY-BASED PROJECTS</u> THAT PROVIDE THE MOST COST-EFFECTIVE <u>AND MEASURABLE</u> WATER QUALITY BENEFITS TO THE CHESAPEAKE <u>BAY AND ATLANTIC COASTAL BAYS</u>.
- (2) TO THE MAXIMUM EXTENT PRACTICABLE, THE BAYSTAT PROGRAM SHALL DISTRIBUTE THE TRUST FUND MONEYS ON A COMPETITIVE BASIS.
- (C) (1) THE <u>BAYSTAT</u> PROGRAM SHALL DISTRIBUTE FUNDS FROM THE TRUST FUND TO THE BAYSTAT SUBCABINET AGENCIES <u>IN ACCORDANCE</u> WITH THE FINAL WORK AND EXPENDITURE PLANS.
- (2) THE BAYSTAT SUBCABINET AGENCIES SHALL REDISTRIBUTE ADMINISTER THE FUNDS IN ACCORDANCE WITH THE FINAL WORK AND EXPENDITURE PLANS, INCLUDING THE DISTRIBUTION OF FUNDS:
- (I) THROUGH GRANTS, TO THE MAXIMUM EXTENT

 PRACTICABLE ON A COMPETITIVE BASIS: TO: