

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

SUBTITLE 2A. CHESAPEAKE ~~BAY~~ AND ATLANTIC COASTAL BAYS 2010 TRUST FUND.

8-2A-01.

(a) There is a Chesapeake ~~Bay~~ AND ATLANTIC COASTAL BAYS 2010 Trust Fund.

(b) The purpose of the Fund is to provide [the] financial assistance necessary to [meet, by 2010,] ADVANCE MARYLAND'S PROGRESS IN MEETING the goals established in the Chesapeake 2000 Agreement for the restoration of the Chesapeake Bay and its tributaries, including the Patuxent River, AND TO RESTORE THE HEALTH OF THE ATLANTIC COASTAL BAYS AND THEIR TRIBUTARIES, BY FOCUSING LIMITED FINANCIAL RESOURCES ON NONPOINT SOURCE POLLUTION CONTROL PROJECTS IN ALL REGIONS OF THE STATE.

(c) The Secretary shall administer the Fund.

(d) (1) The Fund is a special, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.

(2) The Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.

(e) The Fund consists of:

(1) Money appropriated in the State budget for the Fund;

(2) Money distributed to the Fund under §§ 2-1104 and 2-1302.1 of the Tax - General Article; and

(3) Any other money from any other source accepted for the benefit of the Fund.

(f) (1) The Fund may be used only for the implementation of NONPOINT SOURCE POLLUTION CONTROL ~~MEASURES~~ PROJECTS TO ACHIEVE the State's tributary strategy developed in accordance with the Chesapeake 2000 Agreement AND