Chesapeake Bay <u>and Atlantic Coastal Bays</u> 2010 Trust Fund and Nonpoint Source Fund

FOR the purpose of altering the Chesapeake Bay and Atlantic Coastal Bays 2010 Trust Fund and its purposes; stating the intent of the General Assembly; providing for the uses of the Fund; establishing in statute the BayStat Program and BayStat Subcabinet; requiring the BayStat Subcabinet to oversee the administration of the Program; establishing the responsibilities of the Program; requiring the BayStat Subcabinet to submit to the public a certain annual report and develop an annual work and expenditure plans; requiring the Governor to submit the annual work and expenditure plans to the General Assembly as part of the annual budget submission; requiring the BayStat Subcabinet to prepare a final work and expenditure plan; requiring the Program to implement certain measures for certain purposes; requiring the Program to distribute funds from the Trust Fund to the BayStat Subcabinet agencies; requiring the BayStat Subcabinet agencies to redistribute the funds through grants to various entities and to the Chesapeake Bay Nonpoint Source Fund administer the funds, including redistributing the funds in a certain manner; requiring the Program to develop certain grant solicitations, guidelines, and applications; requiring grant agreements to comply with certain requirements; requiring grant recipients to submit a certain annual report that includes certain information; prohibiting the use of the Trust Fund for certain purposes; establishing a BayStat Program Scientific Advisory Panel, composed of certain individuals appointed by the Governor; establishing certain responsibilities for the Panel; authorizing State the BayStat Subcabinet agencies that administer certain grants to receive certain administrative costs from the Trust Fund to distribute to a certain administrative cost account a certain amount to administer grant programs; establishing the Chesapeake Bay and Atlantic Coastal Bays Nonpoint Source Fund as a special, continuing, nonlapsing fund in the Water Quality Financing Administration in the Department of the Environment; establishing the purpose of the Fund; establishing certain funding for the Fund; requiring the Fund to be subject to a certain audit; authorizing the Administration to establish accounts and subaccounts in the Fund for certain purposes; establishing the uses of the Fund; providing for certain bonding authority relating to money in the Fund; requiring the Administration to provide for a certain system of financial accounting, controls, audits, and reports for certain funds that conforms with certain State and federal laws; requiring a certain audit and audit report of certain funds; defining certain terms; and generally relating to dedicated funding sources for the restoration of the Chesapeake Bay and Atlantic Coastal Bays and the waters of the State.

BY renumbering
Article - Natural Resources