

1. owned by the St. George's Island Improvement Association, Incorporated; and
 2. used only for community or civic purposes;
- (ii) real property that is owned by the Seventh District Optimist Youth Foundation, Inc.;
 - (iii) [real property that is subject to the Maryland Agricultural Land Preservation District Program or the St. Mary's County Agricultural Land Preservation District 5-year Program] **REAL PROPERTY, INCLUDING ANY IMPROVEMENTS, THAT IS SUBJECT TO A STATE OR A COUNTY LAND PRESERVATION PROGRAM;** and
 - (iv) real property that:
 1. was formerly used solely as a tobacco barn; and
 2. is subject to a tobacco buyout agreement.

(2) In authorizing a credit under paragraph (1)(iv) of this subsection, the governing body of the county may provide, by law, for:

- (i) the amount of the credit;
- (ii) the duration of the credit; and
- (iii) any other provision necessary to administer the credit.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008, and shall be applicable to all taxable years beginning after June 30, 2008.

Approved by the Governor, April 8, 2008.

CHAPTER 76

(House Bill 462)

AN ACT concerning