

Article 24 - Political Subdivisions - Miscellaneous Provisions

TITLE 22. BALTIMORE CITY LAND BANK ~~AUTHORITIES~~ AUTHORITY.

SUBTITLE 1. GENERAL PROVISIONS.

22-101.

(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "AUTHORITY" MEANS A NONPROFIT OR QUASI-GOVERNMENTAL ENTITY CREATED BY ~~A COUNTY~~ BALTIMORE CITY UNDER § 22-103 OF THIS SUBTITLE.

(C) "BOARD" MEANS THE BOARD OF DIRECTORS OF ~~AN~~ THE AUTHORITY.

(D) (1) "BOND" MEANS A BOND ISSUED BY ~~AN~~ THE AUTHORITY UNDER THIS SUBTITLE.

(2) "BOND" INCLUDES A BOND, A REFUNDING BOND, A NOTE, AND ANY OTHER OBLIGATION.

(E) "COST" INCLUDES:

(1) THE PURCHASE PRICE OF PROPERTY;

(2) THE COST TO ACQUIRE ANY RIGHT, TITLE, OR INTEREST IN PROPERTY;

(3) THE COST OF ANY IMPROVEMENTS MADE TO PROPERTY;

(4) THE AMOUNT TO BE PAID TO DISCHARGE EACH OBLIGATION NECESSARY OR DESIRABLE TO VEST TITLE TO ANY PART OF PROPERTY IN ~~AN~~ THE AUTHORITY OR OTHER OWNER;

(5) THE COST OF ANY PROPERTY, RIGHT, EASEMENT, FRANCHISE, AND PERMIT ASSOCIATED WITH A PROJECT;

(6) THE COST OF LABOR, MACHINERY, AND EQUIPMENT NECESSARY TO IMPLEMENT A PROJECT;