

May 22, 2008

The Honorable Thomas V. Mike Miller, Jr.

President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 754 – *Garrett County – Public Facilities Bonds*.

This bill authorizes the County Commissioners of Garrett County to borrow not more than \$21,000,000 to finance specified projects in Garrett County and to issue general obligation bonds to finance the projects which empowers the County to levy taxes to pay for the bonds. The bill also authorizes the County to enter into specified agreements by allowing the County to issue bonds on which the interest or income may be taxable. Further, this bill provides an exemption from taxation for specified bonds.

House Bill 1338, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 754.

Sincerely,

Governor

Senate Bill 754

AN ACT concerning

Garrett County – Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Garrett County, from time to time, to borrow not more than ~~\$10,000,000~~ \$21,000,000 in order to finance, with certain restrictions, certain projects in Garrett County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms,