

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 720 – *Pharmacy Benefits Managers – Pharmacy and Therapeutics Committees*.

This bill establishes requirements for a pharmacy and therapeutics committee of a pharmacy benefits manager. The bill requires a pharmacy benefits manager to ensure that its pharmacy and therapeutics committee has specified policies and procedures to make specified provisions of law applicable to health maintenance organizations.

House Bill 580, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 720.

Sincerely,

Governor

Senate Bill 720

AN ACT concerning

Pharmacy Benefits Managers – Pharmacy and Therapeutics ~~Committee~~ Committees

FOR the purpose of establishing certain requirements for ~~members of~~ a pharmacy and therapeutics committee of a pharmacy benefits manager; requiring a pharmacy benefits manager to ensure that its pharmacy and therapeutics committee has certain policies and procedures; requiring a pharmacy benefits manager to disclose information about the composition of its pharmacy and therapeutics committee to a certain person under certain circumstances; prohibiting a pharmacy benefits manager from requiring a pharmacist to participate on its pharmacy and therapeutics committee; authorizing the Maryland Insurance Commissioner to adopt certain regulations; making certain provisions of law applicable to health maintenance organizations; defining certain terms; and generally relating to regulation of pharmacy benefits managers.

BY adding to

Article – Insurance

Section 15-1601 and 15-1602 to be under the new subtitle “Subtitle 16.
Pharmacy Benefits Managers”

Annotated Code of Maryland