

(3) THE STATE TREASURER SHALL INVEST AND REINVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(4) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

(E) EXCEPT AS PROVIDED IN SUBSECTION (F) OF THIS SECTION, THE FUND CONSISTS OF:

(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;

(2) MONEY RECEIVED FROM THE SALE, LEASE, OR EXCHANGE OF COMMUNICATION SITES OR COMMUNICATION FREQUENCIES FOR INFORMATION TECHNOLOGY PURPOSES AS APPROVED BY THE SECRETARY;

(3) MONEY RECEIVED AS COMMISSIONS, REBATES, REFUNDS, RATE REDUCTIONS, OR TELECOMMUNICATION BYPASS AGREEMENTS RESULTING FROM INFORMATION TECHNOLOGY SERVICES OR PURCHASES;

(4) THAT PORTION OF MONEYS EARNED FROM PAY PHONE COMMISSIONS TO THE EXTENT THAT THE COMMISSION RATES EXCEED THOSE IN EFFECT IN DECEMBER 1993;

(5) MONEY RECEIVED AND ACCEPTED AS CONTRIBUTIONS, GRANTS, OR GIFTS AS AUTHORIZED UNDER SUBSECTION (C) OF THIS SECTION;

(6) GENERAL FUNDS APPROPRIATED FOR MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECTS OF ANY UNIT OF STATE GOVERNMENT OTHER THAN A PUBLIC INSTITUTION OF HIGHER EDUCATION THAT:

(I) ARE UNENCUMBERED AND UNEXPENDED AT THE END OF A FISCAL YEAR;

(II) HAVE BEEN ABANDONED; OR

(III) HAVE BEEN WITHHELD BY THE GENERAL ASSEMBLY OR THE SECRETARY;

(7) ANY INVESTMENT EARNINGS; AND

(8) ANY OTHER MONEY FROM ANY SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.