

[(2) (i) For fiscal years 1988 through 1992 and each fiscal year thereafter, the Administration shall recover from fares and other operating revenues at least 50 percent of the total operating costs for the mass transit bus and rail services under its jurisdiction. It is the intent of the General Assembly that the provisions of this paragraph shall apply on a system-wide basis and not on an individual transit line basis. However, given the anticipated efficiency of light rail technology, the Department is encouraged, after 2 years of light rail operation, to recover from fares and other operating revenues at least 60 percent of the total operating costs for light rail services.

(ii) The Administration shall obtain the fare recovery ratio through the establishment of reasonable fares in the Baltimore region and the implementation of cost containment measures as deemed necessary to meet the standard required under this paragraph.]

(B) (1) FOR FISCAL YEAR 2009 AND EACH FISCAL YEAR THEREAFTER, THE ADMINISTRATION'S GOAL ADMINISTRATION SHALL BE TO SEPARATELY RECOVER FROM FARES AND OTHER OPERATING REVENUES AT LEAST 35 PERCENT OF THE TOTAL OPERATING COSTS FOR:

(I) THE ADMINISTRATION'S BUS, LIGHT RAIL, AND METRO SUBWAY SERVICES IN THE BALTIMORE REGION; AND

(II) ALL PASSENGER RAILROAD SERVICES UNDER THE ADMINISTRATION'S CONTROL.

(2) THE ADMINISTRATION SHALL SUBMIT, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, AN ANNUAL REPORT TO THE SENATE BUDGET AND TAXATION COMMITTEE, HOUSE WAYS AND MEANS COMMITTEE, AND HOUSE APPROPRIATIONS COMMITTEE BY DECEMBER 1 OF EACH YEAR THAT INCLUDES:

(I) SEPARATE FAREBOX RECOVERY RATIOS FOR THE PRIOR FISCAL YEAR FOR:

1. BUS, LIGHT RAIL, AND METRO SUBWAY SERVICES PROVIDED BY THE ADMINISTRATION IN THE BALTIMORE REGION;

2. COMMUTER BUS SERVICE PROVIDED UNDER CONTRACT TO THE ADMINISTRATION IN THE BALTIMORE REGION; AND

3. MARYLAND AREA RAIL COMMUTER (MARC) SERVICE PROVIDED UNDER CONTRACT TO THE ADMINISTRATION;