

(3) IF, IN THE JUDGMENT OF A MAJORITY OF THE AUTHORITY, AN EXTENSION OF TIME WOULD ENABLE IT TO COMPLETE THE PROCESS OF SELECTING A SUCCESSFUL BIDDER AND REACHING AGREEMENT ON THE TRANSFER OF THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM, THE REPORT SHALL REQUEST AN EXTENSION OF TIME FOR UP TO BUT NO MORE THAN 60 DAYS, SETTING FORTH THE AMOUNT OF TIME NEEDED AND THE AUTHORITY'S PLAN FOR COMPLETING THE PROCESS WITHIN THE PROPOSED PERIOD OF TIME.

(J) ON AGREEMENT OF THE GOVERNOR, THE COUNTY EXECUTIVE, THE COUNTY COUNCIL, AND THE PRESIDING OFFICERS OF THE GENERAL ASSEMBLY, THE AUTHORITY'S REQUEST FOR AN EXTENSION OF TIME SHALL BE GRANTED.

(K) IF, AT THE END OF THE EXTENSION OF TIME AND NOT MORE THAN 60 DAYS FROM THE BEGINNING OF THE 2009 GENERAL ASSEMBLY, THE AUTHORITY HAS NOT REACHED A FINAL AGREEMENT ON THE TRANSFER OF THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM TO A SUCCESSFUL BIDDER, THE STATE AND THE COUNTY SHALL BE RELIEVED OF THEIR OBLIGATION TO COMMIT FINANCIAL SUPPORT TO THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM AS AGREED UPON UNDER § 24-1604(B) AND (C) OF THIS SUBTITLE.

24-1606.

(A) (1) ON THE ~~BOARD'S~~ AUTHORITY'S SELECTION OF A NEW OWNER OR OWNERS IN ACCORDANCE WITH THE BIDDING PROCESS ESTABLISHED UNDER § 24-1605 OF THIS SUBTITLE, AND ON AGREEMENT FOR THE SALE OR TRANSFER OF THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM TO THE NEW OWNER OR OWNERS, DISPOSITION OF THE REAL PROPERTY, ASSETS, AND FACILITIES OWNED BY THE COUNTY THAT ARE UNDER THE POSSESSION OR CONTROL OF DIMENSIONS, AS A RESULT OF ANY LEASE AGREEMENT WITH THE COUNTY, SHALL OCCUR AS FOLLOWS:

(I) THE COUNTY SHALL TRANSFER TITLE TO ALL REAL PROPERTY, ASSETS, AND FACILITIES ~~THAT ARE ACQUIRED BY THE NEW OWNER OR OWNERS~~ OF THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM AS PART OF THE AGREEMENT FOR THE SALE OR TRANSFER OF THE PRINCE GEORGE'S COUNTY HEALTH CARE SYSTEM TO THE NEW OWNER OR OWNERS FOR COMPENSATION TO THE COUNTY AS PROVIDED UNDER SUBSECTIONS (B) AND (C) OF THIS SECTION; AND