

(C) THE AGREEMENT ESTABLISHED UNDER SUBSECTION (B) OF THIS SECTION SHALL INCLUDE:

(1) THE AGGREGATE AMOUNT OF FUNDING;

(2) THE PERIOD OF YEARS OVER WHICH THE AGGREGATE AMOUNT OF FUNDING SHALL BE PROVIDED, AND THE AMOUNT OF FUNDING TO BE PROVIDED EACH YEAR; AND

(3) THE PERCENTAGE OF THE TOTAL FINANCIAL COMMITMENT FOR WHICH THE STATE AND THE COUNTY WILL EACH BE RESPONSIBLE.

(D) IF, AT THE END OF THE 60 DAYS, THE GOVERNOR, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL HAVE FAILED TO REACH AGREEMENT BUT BELIEVE THAT AN EXTENSION OF TIME WOULD ENABLE THEM TO REACH THE AGREEMENT REQUIRED UNDER SUBSECTION (B) OF THIS SECTION, THE GOVERNOR, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL:

(1) MAY EXTEND THEIR NEGOTIATIONS FOR UP TO BUT NOT MORE THAN 30 ADDITIONAL DAYS; AND

(2) SHALL NOTIFY THE AUTHORITY AND THE PRESIDING OFFICERS OF THE GENERAL ASSEMBLY OF THE EXTENSION OF TIME.

~~(D)~~ (E) (1) IF THE AGREEMENT FOR TRANSFER TO THE NEW OWNER OR OWNERS SELECTED THROUGH THE BIDDING PROCESS ESTABLISHED UNDER § 24-1605 OF THIS SUBTITLE REQUIRES LESS FINANCIAL SUPPORT FROM THE STATE AND THE COUNTY THAN THAT AGREED UPON UNDER SUBSECTIONS (B) AND (C) OF THIS SECTION, THE STATE AND THE COUNTY'S FUNDING OBLIGATIONS SHALL BE REDUCED ON A PRO RATA BASIS.

(2) IF, WITHIN 60 DAYS AFTER THE ESTABLISHMENT OF THE AUTHORITY, OR WITHIN 90 DAYS AFTER THE ESTABLISHMENT OF THE AUTHORITY IF THE PARTIES USE THE ADDITIONAL TIME AS SET FORTH IN SUBSECTION (D) OF THIS SECTION, THE GOVERNOR, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL FAIL TO REACH AGREEMENT IN ACCORDANCE WITH SUBSECTIONS (B) AND (C) OF THIS SECTION, THE NEXT QUARTERLY PAYMENT, AND ANY SUBSEQUENT PAYMENTS, DUE TO DIMENSIONS FROM THE STATE AND THE COUNTY UNDER § 24-1608 OF THIS SUBTITLE SHALL BE WITHHELD.

(3) IF THE GOVERNOR, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL FAIL TO REACH AGREEMENT WITHIN 60 OR 90 DAYS IN ACCORDANCE WITH SUBSECTIONS ~~(B) AND (C)~~ (B), (C), AND (D) OF THIS