- (4) MAINTAIN AN OFFICE AT THE PLACE DESIGNATED BY THE AUTHORITY;
- (5) EMPLOY OR RETAIN ANY PERSONNEL THAT THE AUTHORITY DETERMINES TO BE NECESSARY AND FIX THEIR COMPENSATION:
- (6) ENTER INTO ANY-AGREEMENTS NECESSARY TO MANAGE ITS OWN AFFAIRS:
- (7) ACQUIRE PROPERTY AND RIGHTS, INCLUDING, SUBJECT TO APPLICABLE LAW AND REGULATION, THE RIGHT TO CONSTRUCT, LEASE, OR OPERATE ADDITIONAL FACILITIES AS MAY BE NECESSARY AND APPROPRIATE TO THE FULLILLMENT OF THE MISSION OF THE AUTHORITY:
- (8) APPLY FOR AND RECEIVE FUNDING FROM STATE, LOCAL, AND NATIONAL GOVERNMENTAL ENTITIES;
- (9) APPLY FOR AND RECEIVE GRANTS, CONTRACTS, OR OTHER FUNDING; AND
- (10) ENTER—INTO—SHORT—TERM—AND—LONG—TERM—FINANCIAL ARRANGEMENTS, INCLUDING ISSUANCE OF DEBT AS PROVIDED IN § 24–1607 OF THIS SUBTITLE, AS NECESSARY TO FULFILL THE MISSION OF THE AUTHORITY.

24-1607

- (A) THE AUTHORITY MAY ISSUE REVENUE BONDS, IN ACCORDANCE WITH TITLE 8, SUBTITLE 2 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, FOR THE PURPOSE OF FULFILLING THE MISSION OF THE AUTHORITY.
- (B) REVENUE-BONDS SHALL BE AUTHORIZED BY A RESOLUTION OF THE AUTHORITY AND MAY BE ISSUED AS FIXED OR VARIABLE RATE BONDS.
- (C) THE RESOLUTION OF THE AUTHORITY AUTHORIZING THE REVENUE BONDS:
- (1) SHALL APPROVE THE TERMS AND CONDITIONS OF THE BONDS;
- (2) SHALL DESCRIBE THE PROJECTS WHICH ARE TO BE FINANCED OR REFINANCED BY THE BONDS: