

(3) the Authority may borrow up to \$75,000,000 interest free from the Transportation Trust Fund, to be repaid by the Authority from General Fund appropriations received in fiscal years 2011 and 2012.

(b) Funds received by the Authority from a loan or line of credit extended to the State under the federal Transportation Infrastructure Finance and Innovation Act may be substituted for Maryland Transportation Authority toll-backed revenue bonds in the financing of the Intercounty Connector.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act is contingent on the taking effect of legislation to increase the State income tax rate applicable to net taxable income of individuals in excess of \$1,000,000 to at least 6.25% beginning January 1, 2008, and if legislation to increase the State income tax rate applicable to net taxable income of individuals in excess of \$1,000,000 to at least 6.25% beginning January 1, 2008, does not become effective, Section 2 of this Act shall be null and void without the necessity of further action by the General Assembly.

SECTION ~~2~~ 5. AND BE IT FURTHER ENACTED, That, subject to Section 4 of this Act, this Act shall take effect July 1, 2008.

Approved by the Governor, May 22, 2008.

---

## CHAPTER 568

(Senate Bill 188)

AN ACT concerning

### Comptroller – Cigarette Business Licenses – Grounds for Disciplinary Action

FOR the purpose of clarifying that applicants for cigarette business licenses and licensees must buy cigarettes for resale from a licensed cigarette manufacturer in order to be in compliance with certain provisions of law and not be subject to certain disciplinary action by the Comptroller; and generally relating to the regulation of cigarette business licenses in the State.

BY repealing and reenacting, with amendments,  
Article – Business Regulation  
Section 16–210(a)  
Annotated Code of Maryland  
(2004 Replacement Volume and 2007 Supplement)