

(f) (G) (1) On or before December 1 of each year UNTIL COMPLETION OF CONSTRUCTION OF THE INTERCOUNTY CONNECTOR, in accordance with § 2-1246 of the State Government Article, the Authority shall submit a report on the status of the Intercounty Connector to the Senate Budget and Taxation Committee, the House Appropriations Committee, and the House Committee on Ways and Means.

(2) The report required under this subsection shall include:

(i) An update on the progress of the project and a comparison of the actual progress to the project schedule provided to the committees in January 2005;

(ii) The revised estimate of the total project cost of the project and a statement of the reasons for any cost savings or cost overruns, relative to the estimate of \$2,447,000,000 provided to the committees in January 2005; and

(iii) A description of any changes to the financing plan for the project, including the impact of cost savings or cost overruns, and, consistent with the intent of the General Assembly to limit the overall amount of debt used for financing the Intercounty Connector, the specific identification of sources of funds that may be applied to address any cost overruns;

~~(H) (1) EACH YEAR UNTIL COMPLETION OF ALL CASH FLOW FOR THE INTERCOUNTY CONNECTOR, THE AUTHORITY SHALL DEVELOP AND ADOPT AN UPDATED DETAILED FINANCIAL PLAN OF EXPENDITURES AND FUNDING FOR THE INTERCOUNTY CONNECTOR.~~

~~(2) IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE AUTHORITY SHALL SUBMIT A REPORT TO THE GENERAL ASSEMBLY ON THE FINANCIAL PLAN FOR THE INTERCOUNTY CONNECTOR.~~

~~(i) ON SUBMISSION OF THE BUDGET BILL TO THE PRESIDING OFFICERS OF THE GENERAL ASSEMBLY; AND~~

~~(ii) ON OR BEFORE JULY 1 OF EACH YEAR.~~

~~(3) THE REPORT REQUIRED UNDER THIS SUBSECTION SHALL INCLUDE REVENUES AND EXPENDITURES FOR EACH FISCAL YEAR BEGINNING WITH FISCAL YEAR 2004 AND CONTINUING THROUGH ANTICIPATED COMPLETION OF THE INTERCOUNTY CONNECTOR.~~

~~(4) THE REPORT SHALL INCLUDE:~~