

(XIV) FINANCIAL COVERAGE RATIOS, INCLUDING THE RATIO OF TOTAL CASH TO TOLL REVENUES, THE DEBT SERVICE COVERAGE RATIO, AND THE RATE COVENANT COMPLIANCE RATIO.

(D) THE FINANCIAL FORECAST SHALL INCLUDE, FOR EACH OF THE COMPONENTS SPECIFIED IN SUBSECTION (C) OF THIS SECTION:

(1) ACTUAL INFORMATION FOR THE LAST FULL FISCAL YEAR;
AND

(2) FORECASTS OF THE INFORMATION FOR EACH OF THE ~~10~~ 6 SUBSEQUENT FISCAL YEARS, INCLUDING THE CURRENT FISCAL YEAR, THE FISCAL YEAR FOR THE PROPOSED BUDGET, AND THE NEXT ~~8~~ 4 SUBSEQUENT FISCAL YEARS.

4-306.

(a) Except as provided in subsection (b) of this section, revenue bonds may be issued by the Authority:

(1) Without obtaining the consent of any instrumentality, agency, or unit of this State; and

(2) Without any proceedings or the happening of any conditions or things other than those specifically required by this subtitle.

(b) (1) (I) Revenue SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, REVENUE bonds secured by toll revenue may be issued in any amount as long as the aggregate outstanding and unpaid principal balance of the revenue bonds secured by toll revenue and revenue bonds of prior issues does not exceed [\$1,900,000,000] \$3,000,000,000 on June 30 of any year.

(II) THE MAXIMUM AGGREGATE AMOUNT OF REVENUE BONDS THAT MAY BE OUTSTANDING AND UNPAID UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE REDUCED BY THE AMOUNT OF:

1. ANY LOAN EXTENDED TO THE STATE UNDER THE FEDERAL TRANSPORTATION INFRASTRUCTURE FINANCE AND INNOVATION ACT; AND

2. ANY LINE OF CREDIT EXTENDED TO THE STATE UNDER THE FEDERAL TRANSPORTATION INFRASTRUCTURE FINANCE AND INNOVATION ACT, TO THE EXTENT THE STATE DRAWS ON THE LINE OF CREDIT.