

BY repealing and reenacting, with amendments.

Article - Transportation

Section 4-321(e)(2)

Annotated Code of Maryland

(2001 Replacement Volume and 2007 Supplement)

(As enacted by Section 1 of this Act)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

4-210.

(A) EACH YEAR, THE AUTHORITY SHALL DEVELOP AND ADOPT A ~~10-YEAR~~ 6-YEAR FINANCIAL FORECAST FOR THE OPERATIONS OF THE AUTHORITY.

(B) IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE AUTHORITY SHALL SUBMIT TO THE GENERAL ASSEMBLY:

(1) A DRAFT OF THE FINANCIAL FORECAST ON SUBMISSION OF THE BUDGET BILL TO THE PRESIDING OFFICERS OF THE GENERAL ASSEMBLY; AND

(2) THE FINANCIAL FORECAST AS APPROVED BY THE AUTHORITY ON OR BEFORE JULY 1 OF EACH YEAR.

(C) THE FINANCIAL FORECAST SHALL INCLUDE THE FOLLOWING COMPONENTS:

(1) A SCHEDULE OF OPERATING EXPENSES;

(2) A SCHEDULE OF REVENUES, INCLUDING CONCESSIONS INCOME, INVESTMENT INCOME, OTHER INCOME, AND TRANSFERS FROM THE DEPARTMENT;

(3) A SCHEDULE OF TOLL REVENUES, INCLUDING THE AVERAGE TOLL PER VEHICLE, THE AVERAGE TOLL INCREASE, THE NUMBER OF PAID VEHICLES, AND THE TOLL REVENUE ~~BY TOLL FACILITY BY TOLL FACILITY AND~~ BY FISCAL YEAR;