

## CHAPTER 567

(Senate Bill 182)

AN ACT concerning

### Maryland Transportation Authority — ~~Bonding Authority~~

FOR the purpose of requiring the Maryland Transportation Authority each year to develop, adopt, and submit to the General Assembly at certain times a certain financial forecast for its operations; requiring the financial forecast to include certain components; modifying a certain limit on the issuance of certain debt by the Maryland Transportation Authority; authorizing the Authority to issue certain notes of a certain maturity secured by a pledge of a certain line of credit; altering certain required General Fund appropriations for the financing of a certain highway; authorizing the Authority to issue certain notes for the financing of a certain highway; authorizing the Authority to use certain amounts from a certain loan or line of credit for the financing of a certain highway; authorizing the Governor to transfer up to a certain amount from the Transportation Trust Fund to the Authority for the financing of a certain highway; requiring that certain amounts be repaid by the Authority to the Transportation Trust Fund from certain appropriations; requiring the Authority each year to develop, adopt, and submit to the General Assembly at certain times a certain financial plan of expenditures and funding for the construction of a certain highway; requiring the financial plan to include certain components include certain information in a certain required report to certain committees of the General Assembly; stating the intent of the General Assembly that the Authority provide certain cash flow changes for financing a certain highway; making certain provisions of this Act contingent on the taking effect of certain legislation; and generally relating to the Maryland Transportation Authority revenue bonds and the issuance of debt and the financing of the Intercounty Connector.

BY adding to

Article — Transportation

Section 4-210 and 4-320.1

Annotated Code of Maryland

(2001 Replacement Volume and 2007 Supplement)

BY repealing and reenacting, with amendments,

Article — Transportation

Section 4-306 and 4-321

Annotated Code of Maryland

(2001 Replacement Volume and 2007 Supplement)